

FEATURED CUSTOMER

Security

INDUSTRY

Security

TURNOVER

£1.3m

BUSINESS

Construction

LIMIT

£150k

HIGHLIGHT

Refinanced a BBLS loan
with MarketFinance CBILS

THE STORY

This established security management firm was hit hard when COVID-19 forced many of their construction clients to down tools. They had to take out a £50k Bounce Back Loan to cushion the blow.

But, with construction sites closed and unmanned during lockdown, there was a spike in reported thefts. The knock-on effect has been a sudden increase in demand for the security services that this business provides.

Their construction clients pay on 60-day terms which means the business knew they'd initially be out of pocket when going back to work. A CBILS facility through MarketFinance was a no-brainer for bridging the gap. As an added bonus, the business was also able to use the CBILS facility to repay their £50k BBLS loan in full.

**CBILS**
ACCREDITED

GOT QUESTIONS?
WE'RE HERE TO HELP!

EMAIL barclayspartner@marketfinance.com

CALL 020 3699 5022