

FEATURED CUSTOMER

Temp recruitment

INDUSTRY

Temp recruitment

TURNOVER

£6.3m

BUSINESS

Construction personnel

LIMIT

£500k

THE STORY

This well-established family business supplies highly-trained contractors to companies across the construction industry.

One of their main clients unexpectedly extended their payment terms to 60 days end-of-month, effective at very short notice. Worried about how they would be able to continue paying their contractors monthly, the business immediately got in touch with their Barclays Relationship Manager.

They already had a small overdraft in place so their first thought was to increase this. However their Relationship Manager saw that they could get a much larger limit very quickly through invoice finance. He referred the business to MarketFinance and booked in a 3-way call straight away.

Within 48 hours of the call, the business had been offered a £500k SID facility with no Personal Guarantee required. A week later and the business had already funded their first invoice to make sure their contractors were paid on time.

**GOT QUESTIONS?
WE'RE HERE TO HELP!**

EMAIL barclayspartner@marketfinance.com

CALL 020 3699 5022