ASSET MANAGER SPECIFICS GUIDE

IFSAM maintains the Asset Manager Specifics Guides to provide clients with clarity on fund-level restrictions and conditions that may apply to their IFSAM accounts, in addition to any market-specific requirements. Where an asset manager notifies IFSAM of any specific or unique restriction or condition affecting its fund range, the relevant Asset Manager section will be added or updated accordingly to ensure clear, transparent, and appropriate disclosure to clients.

FUND LEVEL RESTRICTIONS AND CONDITIONS:

DPAM AND INDOSUEZ:

- Please note that a country-specific holding restriction apply to the DPAM and Indosuez fund ranges. IFSAM clients must not hold, via their IFSAM accounts, fund shares if they are registered in Liechtenstein, nor on behalf of any other entity or beneficial owner (including themselves, where applicable) that are registered in Liechtenstein, as defined under applicable Liechtenstein laws and regulations.
- Where required by the prospectus or applicable regulation, DPAM and Indosuez may submit a justified disclosure request on an individual, case by case basis to IFSAM. Upon receiving a valid disclosure request in accordance with the fund's legal documentation and applicable local laws, IFSAM will forward the request to the relevant client without assessing its validity and transmit their responses to DPAM.

BLACKSTONE ELTIFS:

- Where Blackstone ELTIFs are distributed to retail investors, a statutory cooling-off (withdrawal) period applies. The distributor, acting as principal vis-à-vis the end client, remains fully responsible for the implementation, monitoring, and administration of all applicable retail investor protection requirements in accordance with relevant regulations.

IMPORTANT INFORMATION

Additional Requirements Applicable to Private Market Funds

The Client acknowledges that certain funds made available through IFSAM are subject to additional contractual, regulatory and distribution requirements imposed by the relevant fund, issuer, asset manager, investment adviser, AIFM or other service provider. The Client undertakes to comply with all such requirements as communicated by IFSAM from time to time and acknowledges that compliance with such requirements constitutes a material contractual obligation.

FNZ

A. Permitted Jurisdictions and Reverse Solicitation

The Client shall market, offer, promote or distribute any fund, interest, share, unit or other investment opportunity made available through the IFSAM platform only in those jurisdictions, territories or markets expressly approved by the relevant fund, issuer, investment adviser, AIFM or other authorised representative of the relevant fund (the "Permitted Jurisdictions").

The Client shall ensure that all distribution, marketing, promotion and offering activities relating to any fund are carried out exclusively within the Permitted Jurisdictions and only to those categories of investors approved by the relevant fund, issuer, investment adviser, AIFM, management company or other authorised representative of the relevant fund (the "Eligible Investors").

Information regarding the Permitted Jurisdictions shall be obtained directly from the relevant fund, issuer, investment adviser or AIFM, or through IFSAM where such information has been provided to IFSAM. Notwithstanding the foregoing, the Client remains solely responsible for verifying compliance with all applicable distribution restrictions and regulatory requirements.

The Client shall be solely responsible for ensuring compliance with all legal, regulatory, licensing and marketing requirements applicable in the relevant Permitted Jurisdictions and shall not market, offer, promote or distribute any investment opportunity outside the Permitted Jurisdictions.

The Client shall not market, offer, distribute or otherwise make any fund available to any person or entity that does not qualify as an Eligible Investor.

The Client shall promptly implement and comply with any amendments, limitations or additional requirements relating to the Permitted Jurisdictions or Eligible Investors communicated by IFSAM, the relevant fund, issuer, investment adviser, AIFM, management company or other authorised representative of the relevant fund and shall be solely responsible for ensuring ongoing compliance with all such restrictions and requirements.

Any request for an exception to the Permitted Jurisdictions or Eligible Investor restrictions must be submitted by the Client in writing to IFSAM. Any such exception shall require the prior written approval of the relevant fund, issuer, investment adviser, AIFM, management company or other authorised representative of the relevant fund. The Client shall not undertake any related marketing, distribution, subscription or investment activity unless and until such approval has been communicated to the Client in writing.

The Client shall not accept, rely upon or characterise any investment as resulting from reverse solicitation unless expressly approved in advance and in writing by IFSAM. The Client shall maintain and, upon request, provide to IFSAM such records, evidence and supporting documentation as IFSAM may reasonably require substantiating any claim of reverse solicitation.

B. Regulatory Compliance and Distribution Restrictions

The Client shall conduct all activities relating to the Shares only in, into or from jurisdictions where such activities are permitted under all applicable laws, regulations and regulatory requirements. The Client shall obtain and maintain all licences, registrations, approvals and authorisations required under applicable law for the performance of its activities.

Unless otherwise approved in writing by the Custodian, the Client shall not market, offer, distribute or otherwise engage in any business relating to the Shares in reliance on any exemption under applicable securities laws or regulations that is subject to limitations regarding the number of offerees, investors or prospective investors.

C. Investor Documentation

The Client shall provide each prospective investor, prior to or in connection with any investment, with all offering documents, disclosure documents, regulatory notices and other investor documentation made available to the Client by IFSAM or otherwise required by applicable law, regulation or the relevant fund, issuer, asset manager, investment adviser, AIFM or IFSAM.

Where applicable, the Client shall ensure that Form ADV Part 2A and Form ADV Part 2B relating to the relevant investment adviser are made available to prospective investors in accordance with applicable legal and regulatory requirements.

The Client shall maintain complete and accurate records evidencing compliance with the obligations set out in this Clause.

D. SEC Marketing Rule Compliance

To the extent applicable, the Client shall comply with all requirements of the U.S. Securities and Exchange Commission Marketing Rule and shall ensure that all marketing, promotional and investor communications relating to any fund, issuer, asset manager, investment adviser or distributor subject to such rule comply with the applicable regulatory requirements.

E. Confidentiality

The confidentiality obligations set out herein are in addition to any obligations imposed by applicable law, regulation, professional secrecy requirements, fund documentation, offering documentation, subscription documentation or any other contractual arrangement.

The Client shall keep confidential all non-public information relating to IFSAM, any fund, issuer, asset manager, AIFM, investment adviser or any of their respective affiliates (the "Confidential Information") and shall use such Confidential Information solely for purposes connected with its relationship with IFSAM.

The Client shall take appropriate measures to ensure that its employees, representatives, agents and prospective investors who receive Confidential Information are subject to appropriate confidentiality obligations.

The Client shall promptly notify IFSAM of any actual or suspected unauthorised access to, disclosure of or use of Confidential Information.

F. Pass-Through of Remuneration

The Client shall not transfer, assign, pay or otherwise pass on to any third party, including any referrer, introducer or intermediary, any rebate, commission or any part of any one-off or recurring remuneration received from the Custodian in connection with the distribution of investment funds, including trailer fees, commissions or similar compensation, without the Custodian's prior written consent.

G. Remuneration

The Client shall not be entitled to receive any fee, commission, rebate, trailer fee or other remuneration in respect of the relevant holdings of Shares from any person other than the Custodian. Any form of double remuneration in respect of the same holdings of Shares is prohibited

If the Client receives any fee, commission, rebate, trailer fee or other remuneration in respect of the relevant holdings of Shares from any person other than the Custodian, whether intentionally or inadvertently, the Client shall promptly notify the Custodian in writing and provide all relevant details regarding such remuneration. The Custodian may require the Client to repay or transfer such remuneration to the Custodian or such other person as the Custodian may designate.

H. Immediate notification of regulatory breaches

The Client shall promptly notify IFSAM of any actual, suspected or threatened breach of this Section, any regulatory inquiry, investigation, enforcement action or complaint relating to the distribution of the Shares, and shall provide such information and assistance as IFSAM may reasonably request.

Asset Manager Information & Reliance Disclaimer

The information presented in the Asset Manager Specifics section is provided solely by the relevant asset manager and reflects restrictions, conditions, or requirements communicated to IFSAM by that asset manager in relation to its fund range.

IFSAM does not independently verify such information and is fully reliant on the asset manager to notify and promptly update IFSAM of any fund-specific, unique, or changing requirements that may impact client accounts held with IFSAM.

Accordingly, IFSAM accepts no responsibility or liability for the completeness, accuracy, or ongoing validity of the information where an asset manager has failed to notify IFSAM of, or to update, any applicable restriction or condition. Clients remain responsible for ensuring their compliance with all relevant fund-level requirements and should contact the relevant asset manager directly for confirmation where necessary.

Please note that asset managers may also instruct IFSAM with respect to the distribution of fund units. Such instructions are based on the asset manager’s internal business or policy decisions and, as such, are outside IFSAM’s control and cannot be reviewed, influenced, or overridden by IFSAM.