Precious Metals Market Update

Tuesday, July 14, 2026 | texmetals.com/price-charts

Source: texmetals.com

GOLD	SILVER	PLATINUM	PALLADIUM
$4,063.87	**$59.43**	**$1,642.40**	**$1,325.75**
+1.28%	+2.18%	+1.59%	+4.24%
H: $4,053.15 | L: $4,052.87	H: $58.90 | L: $58.70	H: $1,666.38 | L: $1,585.85	H: $1,310.00 | L: $1,305.75

Spot Prices

Metal	Spot Price	Bid	Ask	Daily High	Daily Low
Gold	$4,063.87	$4,041.87	$4,063.87	$4,053.15	$4,052.87
Silver	$59.43	$58.38	$59.43	$58.90	$58.70
Platinum	$1,642.40	$1,617.40	$1,642.40	$1,666.38	$1,585.85
Palladium	$1,325.75	$1,285.75	$1,325.75	$1,310.00	$1,305.75

Market Narrative

Precious metals rallied broadly on Tuesday, reversing Monday's hawkish-Fed-driven selloff after the June CPI report came in cooler than expected. **Gold** climbed to **$4,063.87** per troy ounce, up **$51.21, or +1.28%**, while **Silver** advanced to **$59.43**, a gain of **$1.26, or +2.18%**.

Platinum rose to **$1,642.40**, up **$25.50, or +1.59%**, while **Palladium** led the complex higher, jumping to **$1,325.75**, up **$53.10, or +4.24%**, as bond traders unwound rate-hike bets built up since Monday's hawkish Fed remarks.

The Dollar Index slipped roughly 0.31% to 100.92 and the 10-year Treasury yield eased to about 4.59%, lowering the opportunity cost of holding bullion, while the VIX fell 3.85% to 16.50, signaling the rally was rates-driven rather than a safe-haven flight.

Key Drivers & Looking Ahead

July 14, 2026 | texmetals.com

Key Drivers

Cooler-Than-Expected June CPI

The government's June Consumer Price Index report trailed economist estimates, reversing the inflation-driven tightening fears that Fed Governor Christopher Waller had raised just one session earlier. The softer print prompted bond traders to unwind rate-hike bets built up on Monday.

Dollar and Treasury Yields Retreat

The U.S. Dollar Index fell roughly 0.31% to 100.92 and the 10-year Treasury yield eased to approximately 4.59%, lowering the opportunity cost of holding non-yielding gold and silver and providing direct support to bullion prices.

Palladium Short-Covering Rally

Palladium, coming off an eleven-and-a-half-month ETF-holdings low, posted its steepest single-day gain of the month as short-covering combined with the improved rates backdrop to lift the metal off recently depressed levels.

Easing Risk Sentiment Lifts Broader Markets

The CBOE Volatility Index fell roughly 3.85% to 16.50 while the S&P 500 and Nasdaq Composite both advanced, indicating Tuesday's metals rally was rates-driven rather than a defensive flight to safety.

Looking Ahead

Producer Price Index Wednesday

Wednesday's PPI release will be watched closely to confirm whether Tuesday's disinflationary CPI signal extends further along the pricing chain.

FOMC Meeting July 28-29

Swaps markets pared back rate-hike odds following Tuesday's data, but the Fed's late-July meeting remains the key event for the interest-rate path affecting precious metals.

Middle East Developments

The status of US-Iran tensions and the Strait of Hormuz remains a swing factor for oil, the dollar, and safe-haven demand that could reassert itself in the metals complex.