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Coastal oasis in the Algarve reopens:
The Hapimag Resort Albufeira shines in new splendour

- *From 11 October 2025, Hapimag will once again welcome its members and guests to the newly renovated Albufeira Resort on the Algarve coast.*
- *The comprehensive modernisation focused on sustainability, comfort and a style that incorporates local elements and the colours of Portugal.*
- *A photovoltaic system supplies the resort with a large part of its electricity, and in the apartments, drinking water can be enjoyed directly from the tap thanks to a dedicated water filtration system.*
- *Hassan Kadbi, co-CEO of Hapimag: "The renovation is a clear commitment to our mission of creating sustainable and authentic travel experiences."*

Albufeira, Portugal/ Steinhausen, Switzerland. Hapimag AG, a leading provider of holiday apartments throughout Europe, is opening its resort in Albufeira (Portugal) with a new look. Following extensive renovation, the complex on the sunny Algarve coast will once again be available to members and guests for unique holiday experiences from 11 October 2025. During the modernisation, the Zug-based tourism company placed particular emphasis on sustainable infrastructure, uncompromising comfort and a design that incorporates traditional elements of Portuguese culture and the colours of the Algarve. The result is an exclusive retreat that combines the unspoilt beauty of nature with unique experiences and unforgettable Hapimag service. The approximately eleven-hectare complex has a total of 213 apartments for up to 824 holiday guests.

"The renovation of our Albufeira resort is a clear commitment to our mission of creating sustainable and authentic travel experiences. A home away from home for our members," says Hassan Kadbi, co-CEO and member of the Board of Directors of Hapimag AG. "We are convinced that unique experiences require true values and local connections. Our resort invites you to relax and at the same time conveys the authentic culture and lifestyle of Portugal."

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Resort Manager Andrés Moreno: “The Algarve is worth a visit at any time of year and offers relaxation for every taste – whether family fun, mindful tranquillity or sporting activities. We are very much looking forward to welcoming our guests back and creating new, unforgettable holiday memories. Nestled in an impressive natural landscape, our resort stands out for its privileged location: the complex is situated on the cliffs, surrounded by lush pine, olive and laurel trees, and offers spectacular views of the sea.”

Holiday apartments combine uncompromising comfort with local flair

Feeling completely at home and comfortable was the goal behind the comprehensive renovation of all 213 holiday apartments. Specifically, they were fitted with new bathrooms, new flooring, new box-spring beds and new furniture. In addition, all apartments now have efficient air conditioning systems and new, modern insulated windows and doors. The bonus for guests: they enjoy a perfect indoor climate and a relaxing stay on the Iberian Peninsula in every season. The apartment kitchens have also been fully renovated and are equipped with spacious dishwashers and microwaves. A water filter system provides fresh drinking water at all times and helps to reduce plastic waste.

The modern look of the apartments complements Swiss quality with authentic design: the rooms incorporate traditional elements of Portuguese culture and combine them with modern styling – without compromising on the proven Hapimag standard. The décor reflects the colours of the Algarve, is bright and maritime, with natural materials that exude coastal glamour and modern elegance. A highlight is the tableware specially selected for the resort: inspired by local culture and sustainably produced, it makes every meal an experience.

Exciting new features and expanded wellness and leisure offerings

The main building with the reception area and all public areas of the resort have been completely renovated. The new wellness area is a particular attraction. Covering around 300 square metres, this sanctuary includes a spacious sauna, a relaxation area and various treatment rooms focused on mindfulness and the healing power of nature.

The resort's other wellness and leisure facilities include a modern fitness centre, several swimming pools and sunbathing areas, various sports fields for tennis, football, volleyball and boccia, a library, a supermarket and a restaurant with its own bar area. In addition, unique experiences have been put together to enable guests to explore the impressive surroundings, including various hiking routes and a range of water and underwater adventures.

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For younger guests, a new “Kids Club” has been set up in the main building, featuring a colourful new design. Outside, there is also a separate swimming pool for children, and by the end of the year, the spacious children's and adventure playground, covering an area of more than 3,500 square metres, will also be completely renovated.

State-of-the-art technologies ensure conscious holiday stays

A key part of the renovation was the renewal and installation of sustainable infrastructure. Albufeira has an average of more than 300 days of sunshine per year. This promises sunny holidays even in winter and helps to reduce the carbon footprint: with a newly installed photovoltaic system with a maximum output of 190 kWp, a large part of the electricity requirement will be covered by solar energy in future. The heating technology was also replaced. In future, gas will no longer be used for heating, and the resort will now be powered by electricity-driven air conditioning systems that can cool or heat. Further measures included the complete renovation of the technical installations in the main building and the installation of a new and efficient water treatment system.

New splendour for the resort's 30th anniversary

The first guests were welcomed to the Albufeira resort in April 1995. In the 30 years since it opened, the Algarve complex has become one of the most popular destinations in the Hapimag portfolio. Following extensive renovation, the complex now offers a modern interpretation of a typical coastal resort without losing its local identity. Its proximity to pristine sandy beaches and the fascinating old town of Albufeira with its winding streets and warm hospitality, as well as the Mediterranean climate – with mild winters and hot but pleasant summers thanks to the influence of the Atlantic – speak for themselves.

About Albufeira

Albufeira captivates visitors with its miles of coastline, picturesque sandy beaches, hidden coves, fabulous sailing trips and the wistful sounds of fado music. The region boasts some of the most beautiful golf courses in Europe and is ideal for hiking and mountain biking. Albufeira is a town and district on the Portuguese Algarve coast, covering an area of 209 square kilometres with 30 kilometres of coastline. The average annual temperature is 17.5 degrees Celsius, with more than 300 days of sunshine per year. Albufeira is located 30 kilometres southwest of Faro and is a 45-minute drive from the airport; Lisbon is 240 kilometres away. The Hapimag resort is located about four kilometres outside the centre of Albufeira in Castel, a quiet residential area towards San Rafael. In

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front of the complex are small, picturesque bays; Praia do Evaristo beach is only a ten-minute walk away and Galé beach is about a 20-minute walk away.

About Hapimag

Hapimag AG was founded in 1963 as an economically attractive and ecologically sensible alternative to owning a holiday apartment. Instead of a single holiday apartment in one location, we share 56 holiday resorts with more than 5,000 holiday apartments in popular destinations across Europe – by the sea, in the mountains, or in cities. As a sharing community, together with our shareholders, we take on economic, social, and ecological responsibility.

In the 2024 financial year, we welcomed 441,903 guests to our resorts and recorded a total of 2.6 million overnight stays. The average satisfaction of our guests across all resorts was 4.6 out of a possible 5.0 points. The 2024 annual report of Hapimag AG is available at www.hapimag.com/ar2024.

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