Westerra Credit Union
You can do money.

STATEMENTS OF FINANCIAL CONDITION
October 31, 2026

	OCTOBER 2026	SEPTEMBER 2026	Monthly Variance	DECEMBER 2025	Year-to-Date Variance	Year-to-Date Budget	YTD Budget Variance $	YTD Budget Variance %
ASSETS								
Consumer Loans								
Automobile	$ 227,458,739	$ 231,898,789	$ (4,440,050)	$ 204,686,273	$ 22,772,467	$ 277,072,657	$ (49,613,918)	-17.91%
Other Secured	29,562,275	29,601,945	(39,670)	32,555,259	(2,992,983)	31,936,983	(2,374,708)	-7.44%
Other Unsecured	13,560,754	13,720,337	(159,583)	16,451,196	(2,890,442)	17,787,662	(4,226,909)	-23.76%
Credit Cards	27,117,818	27,045,441	72,377	27,966,651	(848,833)	29,282,213	(2,164,395)	-7.39%
Residential Real Estate Loans								
First Mortgage	521,034,147	513,612,736	7,421,411	450,574,065	70,460,082	412,573,382	108,460,765	26.29%
Second Mortgage	15,808,853	15,396,684	412,169	15,549,647	259,206	17,281,385	(1,472,532)	-8.52%
Home Equity Lines of Credit	229,172,805	227,651,320	1,521,485	192,226,749	36,946,056	241,419,773	(12,246,968)	-5.07%
Commercial and Business Loans								
Commercial Loans	467,362,425	468,966,703	(1,604,278)	503,550,543	(36,188,118)	490,447,994	(23,085,569)	-4.71%
Business Banking Loans	1,566,874	1,736,080	(169,206)	1,722,418	(155,544)	1,928,003	(361,128)	-18.73%
Total Loans	1,532,644,690	1,529,630,035	3,014,655	1,445,282,799	87,361,891	1,519,730,051	12,914,639	0.85%
Less Allowance for Credit Loss	(11,864,439)	(11,562,331)	(302,108)	(15,350,866)	3,486,427	(8,663,937)	(3,200,502)	36.94%
Net Loans	$ 1,520,780,251	$ 1,518,067,704	$ 2,712,548	$ 1,429,931,934	$ 90,848,318	$ 1,511,066,115	$ 9,714,137	0.64%
Loans Held for Sale	922,675	936,100	(13,425)	-	922,675	-	922,675	0.00%
Cash and Cash Equivalents	94,236,297	76,619,598	17,616,698	90,823,458	3,412,839	75,279,105	18,957,191	25.18%
Total Investments	446,435,625	460,365,480	(13,929,855)	448,382,572	(1,946,947)	460,095,799	(13,660,173)	-2.97%
Total Property and Equipment	19,672,657	19,664,974	7,683	19,836,181	(163,525)	27,814,444	(8,141,787)	-29.27%
Total Other Assets	73,411,304	86,034,795	(12,623,492)	79,935,621	(6,524,317)	75,132,021	(1,720,717)	-2.29%
Total Assets	$ 2,155,458,808	$ 2,161,688,651	$ (6,229,842)	$ 2,068,909,766	$ 86,549,043	$ 2,149,387,483	$ 6,071,325	0.28%

Westerra Credit Union
You can do money.

STATEMENTS OF FINANCIAL CONDITION
October 31, 2026

	OCTOBER 2026	SEPTEMBER 2026	Monthly Variance	DECEMBER 2025	Year-to-Date Variance	Year-to-Date Budget	YTD Budget Variance $	YTD Budget Variance %
LIABILITIES & MEMBERS' EQUITY								
DEPOSITS (SHARES)								
Regular and IRA Shares	$ 257,562,033	$ 260,591,604	$ (3,029,570)	$ 268,767,497	$ (11,205,464)	$ 277,633,668	$ (20,071,634)	-7.23%
Checking Accounts	346,933,554	343,561,823	3,371,731	359,624,851	(12,691,296)	352,300,442	(5,366,888)	-1.52%
Money Market Accounts	630,062,438	626,524,098	3,538,339	615,151,636	14,910,802	655,058,701	(24,996,263)	-3.82%
Certificates of Deposits	447,114,238	445,862,255	1,251,983	464,725,283	(17,611,045)	515,762,456	(68,648,218)	-13.31%
Total Deposits (Shares)	$ 1,681,672,264	$ 1,676,539,780	$ 5,132,484	$ 1,708,269,267	$ (26,597,003)	$ 1,800,755,267	$ (119,083,004)	-6.61%
NOTES PAYABLE AND OTHER LIABILITIES								
Borrowed Funds	$ 245,000,000	$ 265,000,000	$ (20,000,000)	$ 140,000,000	$ 105,000,000	$ 120,055,492	$ 124,944,508	104.07%
Accounts Payable and Other Liabilities	33,384,115	30,844,630	2,539,485	27,386,566	5,997,549	32,948,761	435,355	1.32%
Notes Payable and Other Liabilities	$ 278,384,115	$ 295,844,630	$ (17,460,515)	$ 167,386,566	$ 110,997,549	$ 153,004,252	$ 125,379,863	81.95%
Total Members' Equity	195,402,430	189,304,241	6,098,189	193,253,933	2,148,497	195,627,964	(225,534)	-0.12%
Total Liabilities and Members' Equity	$ 2,155,458,808	$ 2,161,688,651	$ (6,229,842)	$ 2,068,909,766	$ 86,549,043	$ 2,149,387,483	$ 6,071,325	0.28%

Westerra Credit Union
You can do money.

STATEMENTS OF INCOME
October 31, 2026

	OCTOBER 2026	SEPTEMBER 2026	Monthly Variance	Year-to-Date Actual	Year-to-Date Budget	YTD Budget Variance $	YTD Budget Variance %
Interest Income:							
Interest on Consumer Loans	$ 2,103,181	$ 1,951,232	$ 151,950	$ 17,622,479	$ 18,340,110	$ (717,631)	-3.9%
Interest on Mortgage Loans	3,422,525	3,249,044	173,481	30,697,726	28,671,766	2,025,959	7.1%
Interest on Commercial and Business Loans	2,117,856	2,075,873	41,984	21,227,489	23,201,404	(1,973,916)	-8.5%
Interest on Investments	1,647,457	1,583,737	63,720	16,633,664	14,581,991	2,051,673	14.1%
Total Interest Income	$ 9,291,020	$ 8,859,885	$ 431,135	$ 86,181,357	$ 84,795,271	$ 1,386,085	1.6%
Interest Expense:							
Interest on Regular and IRA Shares	$ 11,704	$ 11,250	$ 455	$ 113,743	$ 115,013	$ (1,270)	-1.1%
Interest on Share Draft Checking	39,397	37,531	1,866	355,625	387,900	(32,275)	-8.3%
Interest on Money Markets	884,728	846,073	38,655	8,349,779	6,548,865	1,800,915	27.5%
Interest on Certificates of Deposit	1,180,416	1,140,388	40,028	11,610,543	12,648,431	(1,037,887)	-8.2%
Interest on Borrowed Funds	1,039,524	932,745	106,780	8,562,231	4,107,861	4,454,370	108.4%
Total Interest Expense	$ 3,155,770	$ 2,967,987	$ 187,783	$ 28,991,922	$ 23,808,069	$ 5,183,853	21.8%
Net Interest Income	$ 6,135,250	$ 5,891,899	$ 243,352	$ 57,189,435	$ 60,987,202	$ (3,797,767)	-6.2%
Provision for Credit Losses	$ 734,743	$ 506,523	228,220	$ 4,606,482	$ 5,751,019	$ (1,144,537)	-19.9%
Net Interest Income After Provision for Credit Losses	$ 5,400,508	$ 5,385,376	$ 15,132	$ 52,582,953	$ 55,236,183	$ (2,653,231)	-4.8%

STATEMENTS OF INCOME
October 31, 2026

	OCTOBER 2026	SEPTEMBER 2026	Monthly Variance	Year-to-Date Actual	Year-to-Date Budget	YTD Budget Variance $	YTD Budget Variance %
Other Operating Income:							
Rental Income	$ 51,739	$ 51,681	$ 58	$ 513,418	$ 482,101	$ 31,316	6.5%
Fees and Charges	349,317	336,058	13,260	3,488,795	2,480,224	1,008,571	40.7%
Gain on Sale of Loans	410,468	52,634	357,834	2,032,004	1,534,250	497,754	32.4%
Interchange Income	562,288	555,324	6,963	5,716,510	5,692,580	23,930	0.4%
Mortgage Servicing Income	34,805	124,207	(89,403)	939,507	-	939,507	0.0%
Other Income	331,886	354,028	(22,143)	3,723,929	2,724,647	999,282	36.7%
Total Other Income	$ 1,740,502	$ 1,473,933	$ 266,569	$ 16,414,163	$ 12,913,802	$ 3,500,361	27.1%
Operating Expenses:							
Employee Compensation	$ 2,811,347	$ 2,607,851	$ 203,496	$ 25,268,045	$ 26,231,822	$ (963,777)	-3.7%
Employee Benefits	48,763	760,151	(711,389)	6,174,795	5,533,929	640,866	11.6%
Office Occupancy	321,158	366,965	(45,807)	3,315,638	3,596,078	(280,440)	-7.8%
Office Operations	875,398	824,143	51,255	8,297,213	8,609,426	(312,213)	-3.6%
Depreciation	83,308	91,170	(7,862)	1,232,544	1,711,183	(478,638)	-28.0%
Account and Loan Servicing	1,451,196	999,486	451,711	11,004,893	12,247,932	(1,243,039)	-10.1%
Marketing	161,128	317,539	(156,411)	2,770,631	2,866,321	(95,690)	-3.3%
Professional and Outside Services	271,732	303,531	(31,799)	2,487,824	3,359,455	(871,631)	-25.9%
Total Operating Expenses	$ 6,024,030	$ 6,270,836	$ (246,806)	$ 60,551,584	$ 64,156,146	$ (3,604,563)	-5.62%
Gain/(Loss) on Non-Operating Items	$ -	$ -	$ -	$ (666,888)	$ -	$ (666,888)	0.0%
Net Income/(Loss)	$ 1,116,980	$ 588,473	$ 528,507	$ 7,778,644	$ 3,993,839	$ 3,784,805	94.8%