



CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(in millions)
June 30, 2022

	Current Month	Prior Month	MTD Change	MTD % Change	December 2021	YTD Change	YTD % Change	YTD Budget	YTD Variance	YTD % Variance
ASSETS										
Consumer Loans										
Automobile	\$ 189	\$ 175	\$ 13	7.0%	\$ 160	\$ 29	18.0%	\$ 162	\$ 27	16.5%
Other Secured	10	10	(0)	-0.3%	10	0	3.8%	30	(19)	-65.3%
Other Unsecured	39	35	5	12.1%	25	14	58.3%	46	(6)	-13.9%
Credit Cards	28	28	0	1.1%	28	0	0.1%	38	(10)	-26.5%
Residential Real Estate Loans										
First Mortgage	446	445	0	0.0%	412	33	8.1%	406	40	9.8%
Second Mortgage	2	2	0	1.8%	2	0	7.1%	3	(1)	-38.5%
Home Equity Lines of Credit	126	120	5	4.1%	107	19	17.4%	112	13	11.7%
Commercial and Business Loans										
Commercial Loans	219	218	1	0.6%	186	33	17.6%	270	(51)	-18.9%
Business Banking Loans	2	1	0	6.1%	1	1	117.9%	2	(0)	-64.0%
Total Loans	1,060	1,035	25	2.3%	931	129	13.9%	1,069	(9)	-0.8%
Less Allowance for Loan Losses	(3)	(3)	(0)	-2.8%	(3)	0	-4.5%	(3)	0	-1.6%
Net Loans	1,057	1,033	25	2.3%	928	129	14.0%	1,066	(9)	-0.8%
Loans Held for Sale	8	41	(33)	-441.3%	72	(64)	-89.5%	80	(73)	-90.6%
Cash and Cash Equivalents	138	115	23	16.9%	384	(246)	-64.0%	185	(47)	-25.4%
Total Investments	655	668	(14)	-2.1%	500	155	31.0%	598	57	9.5%
Total Fixed Assets	23	23	(0)	-0.1%	27	(4)	-15.4%	29	(6)	-21.2%
Other Real Estate and Collateral Owned	0	0	(0)	-496.6%	0	(0)	-62.2%	0	0	625.0%
Total Other Assets	92	79	12	13.3%	59	32	54.1%	59	32	53.8%
Total Assets	\$ 1,973	\$ 1,960	\$ 13	0.7%	\$ 1,971	\$ 2	0.1%	\$ 2,019	\$ (46)	-2.3%
LIABILITIES and EQUITY										
Notes Payable and Other Liabilities:										
Accounts Payable and Other Liabilities	19	17	2	12.2%	17	2	13.0%	15	4	25.6%
Total Notes Payable and Other Liabilities	19	17	2	12.2%	17	2	13.0%	15	4	25.6%
Deposit Accounts:										
Savings Accounts	377	373	4	1.0%	363	14	3.8%	377	0	0.0%
Checking Accounts	388	382	6	1.4%	376	12	3.2%	372	15	4.2%
Money Market Accounts	742	733	8	1.1%	701	41	5.8%	720	21	2.9%
Certificate of Deposit Accounts	283	286	(3)	-1.2%	316	(33)	-10.5%	333	(50)	-15.2%
Total Deposit Accounts	1,789	1,775	14	0.8%	1,756	33	1.9%	1,803	(14)	-0.8%
Equity:										
Regular Reserves	16	16	-	0.0%	16	-	0.0%	16	-	0.0%
Undivided Earnings	161	160	0	0.1%	163	(2)	-1.3%	161	(0)	-0.3%
Additional Capital Acquired Through Merger	20	20	-	0.0%	20	-	0.0%	20	-	0.0%
Accum Unrealized Gain/(Loss) on AFS Securities	(32)	(29)	(3)	10.7%	(1)	(31)	2582.7%	4	(36)	-998.0%
Total Equity	164	168	(3)	-2.0%	198	(33)	-16.9%	201	(36)	-18.1%
Total Liabilities and Equity	\$ 1,973	\$ 1,960	\$ 13	0.7%	\$ 1,971	\$ 2	0.1%	\$ 2,019	\$ (46)	-2.3%
Key Ratios:										
Regulatory Net Worth to Assets	9.79%	9.85%	-0.06%		9.91%	-0.12%		9.77%	0.02%	
Loan to Share Ratio	59.26%	58.33%	0.93%		53.02%	6.24%		59.30%	-0.04%	
Asset Growth	0.23%	-1.33%	1.56%		8.45%	-8.23%		8.54%	-8.31%	
Loan Growth	27.79%	26.95%	0.84%		1.62%	26.17%		27.34%	0.45%	
Share Growth	3.80%	2.63%	1.17%		9.97%	-6.17%		9.82%	-6.02%	



CONSOLIDATED STATEMENTS OF INCOME
(in thousands)
June 30, 2022

	Current Month				Year-to-Date				Prior Year Y-T-D		
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Actual	\$ Var	% Var
Interest Income:											
Interest on Loans	\$ 3,503	\$ 3,500	\$ 3	0.1%	\$ 20,177	\$ 19,788	\$ 390	2.0%	\$ 13,051	\$ 7,126	54.6%
Interest on Investments	964	681	283	41.5%	3,791	4,113	(322)	-7.8%	2,049	1,742	85.0%
Total Interest Income	4,467	4,181	286	6.8%	23,969	23,900	68	0.3%	20,619	3,350	16.2%
Interest Expense:											
Interest on Deposits	438	454	16	3.6%	2,733	2,793	59	2.1%	1,096	(1,637)	-149.3%
Interest on Borrowed Funds	0	0	(0)	-100.0%	0	0	(0)	-100.0%	0	(0)	0.0%
Total Interest Expense	438	454	16	3.6%	2,733	2,793	59	2.1%	0	(2,733)	0.0%
Net Interest Income	4,029	3,727	302	8.1%	21,235	21,108	127	0.6%	0	21,235	0.0%
Provision for Loan Losses	146	198	52	26.0%	366	311	(55)	-17.7%	0	(366)	0.0%
Net Interest Income After Provision for Loan Losses	3,882	3,529	354	10.0%	20,870	20,797	72	0.3%	0	20,870	0.0%
Other Operating Income:											
Rental Income	38	38	0	0.5%	161	227	(66)	-29.3%	520	(360)	-69.1%
Fees and Charges	105	148	(42)	-28.6%	571	835	(264)	-31.6%	697	(126)	-18.1%
Gain on Sale of Loans	300	768	(468)	-61.0%	1,004	3,967	(2,962)	-74.7%	3,815	(2,811)	-73.7%
Mortgage Servicing Income	315	0	315	100.0%	1,186	0	1,186	100.0%	96	1,089	1130.1%
Interchange Income	665	568	97	17.0%	3,859	3,426	434	12.7%	3,665	194	5.3%
Other Income	141	194	(53)	-27.4%	567	1,170	(603)	-51.5%	0	567	0.0%
Total Other Income	1,564	1,716	(152)	-8.8%	7,349	9,625	(2,276)	-23.6%	0	7,349	0.0%
Operating Expenses:											
Employee Compensation	2,186	2,152	(34)	-1.6%	12,633	12,264	(368)	-3.0%	11,327	(1,306)	-11.5%
Employee Benefits	540	516	(24)	-4.6%	2,915	3,329	414	12.4%	3,197	282	8.8%
Office Occupancy	274	331	57	17.3%	1,886	1,964	78	4.0%	2,028	143	7.0%
Office Operations	683	781	98	12.5%	4,030	4,563	533	11.7%	3,305	(724)	-21.9%
Depreciation	119	205	86	42.0%	743	1,127	384	34.1%	633	(110)	-17.3%
Account and Loan Services	846	896	50	5.6%	5,171	5,291	121	2.3%	0	(5,171)	0.0%
Marketing	232	286	54	19.0%	1,174	1,962	787	40.1%	1,307	133	10.2%
Professional and Outside Services	445	270	(176)	-65.2%	1,837	1,594	(243)	-15.2%	1,756	(81)	-4.6%
Total Operating Expenses	5,325	5,437	113	2.07%	30,388	32,094	1,706	5.32%	28,553	(1,835)	-6.43%
Gain/(Loss) on Non-Operating Items	(5)	0	(5)	100.0%	0	0	0	100.0%	0	0	0.0%
Net Income/(Loss)	\$ 117	\$ (193)	\$ 310	-160.6%	\$ (2,169)	\$ (1,672)	\$ (497)	29.7%	\$ 0	\$ (2,169)	0.0%
Key Ratios:											
Net Income-to-Assets Ratio (ROA)	0.07%	-0.12%			-0.22%	-0.17%			0.19%		
Core Net Income-to-Assets Ratio (ROA)	0.07%	-0.12%			-0.22%	-0.17%			0.07%		
Net Income-to-Equity Ratio (ROE)	0.84%	-1.15%			-2.40%	-1.66%			1.70%		
Efficiency Ratio	95.21%	99.90%			106.31%	104.43%			105.79%		
Net Interest Margin	2.46%	2.26%			2.15%	2.13%			1.85%		
Operating Expense-to-Assets Ratio	3.25%	3.30%			3.08%	3.24%			3.07%		