



CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(in millions)
April 30, 2025

	Current Month	Prior Month	MTD Change	MTD % Change	December 2024	YTD Change	YTD % Change	YTD Budget	YTD Variance	YTD % Variance
ASSETS										
Consumer Loans										
Automobile	\$ 207	\$ 273	\$ (66)	-32.0%	\$ 260	\$ (53)	-20.5%	\$ 273	\$ (66)	-24.3%
Other Secured	34	34	(0)	-1.1%	34	(1)	-1.7%	31	3	8.6%
Other Unsecured	21	21	(0)	-2.2%	24	(4)	-14.5%	25	(4)	-17.5%
Credit Cards	27	28	(0)	-1.5%	29	(2)	-6.0%	29	(2)	-6.0%
Residential Real Estate Loans										
First Mortgage	473	468	5	1.1%	469	4	0.9%	463	10	2.3%
Second Mortgage	15	15	(0)	-0.3%	15	(0)	-3.3%	17	(2)	-12.3%
Home Equity Lines of Credit	180	176	4	2.0%	173	7	4.2%	178	2	1.0%
Commercial and Business Loans										
Commercial Loans	474	462	12	2.6%	466	8	1.7%	428	47	10.9%
Business Banking Loans	2	2	0	0.4%	2	(0)	-3.2%	3	(1)	-26.1%
Total Loans	1,433	1,479	(47)	-3.3%	1,473	(40)	-2.7%	1,447	(14)	-1.0%
Less Allowance for Credit Loss	(8)	(8)	1	6.6%	(8)	0	-2.8%	(8)	0	-4.8%
Net Loans	1,425	1,471	(46)	-3.2%	1,465	(40)	-2.7%	1,439	(13)	-0.9%
Loans Held for Sale	0	0	(0)	-33.6%	(0)	0	-5667.7%	1	(0)	-55.9%
Cash and Cash Equivalents	111	82	29	26.2%	73	38	52.3%	81	30	37.0%
Total Investments	492	495	(3)	-0.6%	496	(4)	-0.9%	478	13	2.8%
Total Fixed Assets	21	21	(0)	-1.3%	21	(1)	-2.9%	23	(3)	-11.5%
Other Real Estate and Collateral Owned	0	0	(0)	-76.6%	0	(0)	-70.1%	0	(0)	-17.5%
Total Other Assets	85	80	5	5.9%	75	10	13.4%	65	20	30.3%
Total Assets	\$ 2,133	\$ 2,149	\$ (15)	-0.7%	\$ 2,130	\$ 4	0.2%	\$ 2,087	\$ 46	2.2%
LIABILITIES and EQUITY										
Notes Payable and Other Liabilities:										
Borrowed Funds	\$ 225	\$ 250	\$ (25)	-11.1%	\$ 260	\$ (35)	-13.5%	\$ 113	\$ 112	99.7%
Accounts Payable and Other Liabilities	23	26	(2)	-9.6%	26	(3)	-10.4%	30	(7)	-23.3%
Total Notes Payable and Other Liabilities	248	276	(27)	-11.0%	286	(38)	-13.2%	143	105	73.5%
Deposit Accounts:										
Savings Accounts	291	295	(4)	-1.3%	293	(2)	-0.7%	303	(12)	-4.0%
Checking Accounts	349	349	0	0.0%	340	9	2.7%	356	(7)	-1.9%
Money Market Accounts	568	563	5	0.9%	544	24	4.4%	553	15	2.8%
Certificate of Deposit Accounts	486	480	6	1.2%	489	(3)	-0.6%	550	(64)	-11.7%
Total Member Deposit Accounts	1,694	1,687	7	0.4%	1,666	29	1.7%	1,762	(68)	-3.8%
Non-Member Deposit Accounts	3	3	0	0.0%	3	0	100.0%	-	3	100.0%
Total Deposit Accounts	1,697	1,690	7	0.4%	1,669	29	1.7%	1,765	(65)	-3.8%
Equity:										
Regular Reserves	16	16	-	0.0%	16	-	0.0%	16	-	0.0%
Undivided Earnings	177	175	2	1.3%	173	4	2.6%	174	3	1.6%
Additional Capital Acquired Through Merger	20	20	-	0.0%	20	-	0.0%	20	-	0.0%
Accum Unrealized Gain/(Loss) on AFS Securities	(25)	(28)	2	-9.8%	(34)	8	-24.6%	(32)	6	-19.7%
Total Equity	188	183	5	2.5%	175	13	7.3%	179	9	5.0%
Total Liabilities and Equity	\$ 2,133	\$ 2,149	\$ (15)	-0.7%	\$ 2,130	\$ 4	0.2%	\$ 2,087	\$ 49	2.2%
Key Ratios:										
Regulatory Net Worth to Assets	9.89%	9.71%	0.18%		9.70%	0.19%		9.97%	-0.09%	
Loan to Share Ratio	84.42%	87.54%	-3.12%		88.27%	-3.85%		81.96%	2.46%	
Asset Growth	0.50%	3.51%	-3.01%		-2.02%	2.52%		1.76%	-1.26%	
Loan Growth	-8.18%	1.74%	-9.92%		7.09%	-15.27%		4.22%	-12.40%	
Share Growth	5.13%	5.09%	0.04%		-1.20%	6.33%		6.57%	-1.44%	



CONSOLIDATED STATEMENTS OF INCOME
(in thousands)
April 30, 2025

	Current Month				Year-to-Date				Prior Year Y-T-D		
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Actual	\$ Var	% Var
Interest Income:											
Interest on Loans	\$ 7,397	\$ 6,734	\$ 663	9.8%	\$ 29,243	\$ 26,893	\$ 2,350	8.7%	\$ 25,377	\$ 3,866	15.2%
Interest on Investments	3,302	1,331	1,971	148.1%	11,729	5,468	6,261	114.5%	15,588	(3,860)	-24.8%
Total Interest Income	10,699	8,065	2,634	32.7%	40,972	32,361	8,611	26.6%	40,965	6	0.0%
Interest Expense:											
Interest on Deposits	2,210	2,298	88	3.8%	8,666	9,253	586	6.3%	8,894	228	2.6%
Interest on Borrowed Funds	2,707	371	(2,335)	-628.8%	9,655	1,781	(7,874)	-442.2%	11,646	1,991	17.1%
Total Interest Expense	4,916	2,670	(2,247)	-84.2%	18,321	11,033	(7,288)	-66.1%	20,540	2,219	10.8%
Net Interest Income	5,783	5,395	388	7.2%	22,650	21,327	1,323	6.2%	20,426	2,225	10.9%
Provision for Credit Losses	(17)	567	584	103.0%	2,019	2,611	592	22.7%	2,071	52	2.5%
Net Interest Income After Provision for Credit Losses	5,800	4,828	972	20.1%	20,631	18,716	1,915	10.2%	18,355	2,276	12.4%
Other Operating Income:											
Rental Income	49	45	4	8.1%	216	181	35	19.1%	173	42	24.5%
Fees and Charges	217	251	(34)	-13.5%	835	989	(154)	-15.6%	496	339	68.5%
Gain on Sale of Loans	986	144	843	586.9%	1,143	538	605	112.4%	337	806	238.8%
Mortgage Servicing Income	136	0	136	100.0%	311	0	311	100.0%	299	12	3.9%
Interchange Income	574	599	(24)	-4.0%	2,220	2,394	(174)	-7.3%	2,334	(114)	-4.9%
Other Income	102	480	(378)	-78.8%	989	1,892	(904)	-47.8%	1,416	(427)	-30.2%
Total Other Income	2,064	1,518	546	35.9%	5,713	5,995	(282)	-4.7%	5,055	658	13.0%
Operating Expenses:											
Employee Compensation	2,400	2,407	7	0.3%	9,277	8,705	(572)	-6.6%	8,528	(748)	-8.8%
Employee Benefits	336	532	197	36.9%	2,022	2,252	231	10.2%	1,843	(179)	-9.7%
Office Occupancy	278	340	62	18.2%	1,136	1,264	128	10.1%	1,242	106	8.5%
Office Operations	756	889	134	15.0%	3,096	3,228	131	4.1%	2,647	(450)	-17.0%
Depreciation	136	209	73	35.0%	645	814	169	20.7%	784	139	17.7%
Account and Loan Services	935	1,128	193	17.1%	3,646	4,379	733	16.7%	4,448	802	18.0%
Marketing	284	260	(23)	-9.0%	751	1,097	346	31.5%	808	57	7.0%
Professional and Outside Services	345	313	(32)	-10.3%	1,260	1,319	59	4.5%	871	(389)	-44.7%
Total Operating Expenses	5,470	6,079	610	10.03%	21,833	23,057	1,225	5.31%	21,171	(662)	-3.13%
Gain/(Loss) on Non-Operating Items	(110)	0	(110)	100.0%	(55)	0	(55)	100.0%	(34)	(22)	64.1%
Net Income/(Loss)	\$ 2,284	\$ 267	\$ 2,017	755.2%	\$ 4,456	\$ 1,654	\$ 2,802	169.3%	\$ 2,205	\$ 2,251	102.1%
Key Ratios:											
Net Income-to-Assets Ratio (ROA)	1.28%	0.15%	1.13%		0.63%	0.24%	0.39%		0.31%		
Net Income-to-Equity Ratio (ROE)	14.77%	1.79%	12.98%		7.36%	2.79%	4.57%		4.11%		
Efficiency Ratio	69.71%	87.93%	18.23%		76.98%	84.39%	7.41%		83.09%		
Net Interest Margin	3.24%	3.10%	0.14%		3.19%	3.07%	0.11%		2.86%		
Operating Expense-to-Assets Ratio	3.07%	3.50%	0.43%		3.07%	3.32%	0.25%		2.96%		