



AUTOMATIC PAYMENT PROGRAM (“APP”)

**Do you want to save time and postage every month?
Explore the Westerra Credit Union Free Automatic
Payment Program (APP).**

HOW DOES THE PROGRAM WORK?

Once you sign up with APP, we will automatically deduct your mortgage payment from your checking or savings account each month. We will send notification to your financial institution to transfer the exact amount of your mortgage payment on the date you choose in the form below, from your checking or savings account to us. You will receive information about the transaction each month on your regular account statement.

WHAT ARE THE ADVANTAGES?

Convenience and security. You’ll have peace of mind knowing that your monthly mortgage payment was made automatically and on time. You won’t have to worry about forgetting to mail your check.

There is no charge for our APP service. We offer it to all of our members as a service to you.

APP IS FREE AND EASY

There is absolutely no charge for our APP service. We offer it to our Members because it assures prompt and accurate mortgage payments. It is simply more convenient for you and us.

CAN I STILL MAKE ADDITIONAL PRINCIPAL PAYMENTS OR ESCROW DEPOSITS?

Yes! If you want to make additional payments, either designate below the amount of the principal curtailment to be withdrawn in addition to your monthly payment, or simply mail a check for the desired amount the first week of the month. Additional escrow can be mailed anytime. Please include your mortgage account number and the words “additional principal” or “escrow deposit” on the face of your check.

HOW CAN I BEGIN THIS CONVENIENT SERVICE?

It’s very simple. Just fill out the authorization agreement and return it to us. **Please enclose a pre-printed voided blank check or savings account deposit slip with the authorization agreement. Simply write “void” across the face of your check or a savings deposit slip from a current savings account.** The authorization agreement and your voided check or savings deposit slip will give us the accurate information we need to begin your APP service.

We will notify you in writing which month’s payment will begin your APP service. Usually, processing takes about 45 days. However, please continue to make your normal mortgage payments, **UNTIL YOU ARE NOTIFIED BY WESTERRA CREDIT UNION WITH A CONFIRMATION LETTER.**

If you have any questions, please call us toll free at 1-866-657-0139. One of our Member Service Representatives will be happy to answer your questions or provide you with more information.

CAN I CANCEL THE APP SERVICE?

The APP service may be canceled by sending us a written notice **30 days** prior to your next due date, to the address listed at the bottom of the authorization agreement.

WHAT HAPPENS IF I CHANGE MY FINANCIAL INSTITUTION?

If you move your checking or savings account from your current financial institution to another one, you need to complete a new authorization agreement and mail it to us along with a **pre-printed** voided blank check or savings account deposit slip, prior to the 10th of the month. You can request an additional form by calling our Member Service Department toll free at 1-866-657-0139. When we receive the new form and your voided check or savings account deposit slip, please allow 2 to 3 weeks for the change to take place. We will notify you when the APP service will begin on your new account.

**PLEASE RETAIN THIS PAGE FOR YOUR RECORDS
AUTHORIZATION AGREEMENT FOR MONTHLY AUTOMATIC PAYMENT
WESTERRA CREDIT UNION, 1 CORPORATE DR. SUITE 360 LAKE ZURICH, IL 60047-8945**

I (we) hereby authorize Westerra Credit Union, and its successors, assigns, authorized agents or any entity servicing my loan on their behalf (hereinafter called THE LENDER) to initiate mortgage payment debit entries (which may vary from the amount indicated below with future changes in escrow, principal and interest components, as applicable) to my (our) Checking or Savings Account indicated below and the depository named below to debit the same to such account. I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my mortgage. I (we) authorize THE LENDER to electronically credit my (our) account if necessary, to correct erroneous debits. I (we) agree that ACH transactions I (we) authorize comply with federal law.

This authorization is to remain in full force and effect until THE LENDER has received written notification from me (us) of its termination in such time and in such manner as to afford THE LENDER a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me.

PLEASE CONTINUE TO MAIL YOUR PAYMENTS UNTIL WE NOTIFY YOU OF YOUR APP START DATE



AUTOMATIC PAYMENT PROGRAM (“APP”) AUTHORIZATION AGREEMENT

Mortgage Loan Number: _____

I (we) hereby authorize Westerra Credit Union, and its successors, assigns, authorized agents or any entity servicing my loan on their behalf (hereinafter called THE LENDER) to initiate mortgage payment debit entries (which may vary from the amount indicated below with future changes in escrow, principal and interest components, as applicable) to my (our) Checking or Savings Account indicated below and the depository named below to debit the same to such account. I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my mortgage. I (we) authorize THE LENDER to electronically credit my (our) account if necessary, to correct erroneous debits. I (we) agree that ACH transactions I (we) authorize comply with federal law.

DEPOSITORY INSTITUTION INFORMATION:

NAME: _____

CITY: _____

STATE: _____

ZIP CODE: _____

ACCOUNT NUMBER: _____

ABA ROUTING NUMBER:

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ACCOUNT TYPE: CHECKING: or SAVINGS:

DATE: _____

BORROWER’S PRINTED NAME: _____

BORROWER’S SIGNATURE: _____

AUTHORIZED ACCOUNT HOLDER PRINTED NAME: _____

AUTHORIZED ACCOUNT HOLDER SIGNATURE: _____

DATE OF WITHDRAWAL: PLEASE CHOOSE THE NUMBER OF DAYS AFTER YOUR PAYMENT DUE DATE (INDICATED ON YOUR MORTGAGE NOTE) THAT YOU WOULD LIKE THE PAYMENT TO BE DEDUCTED.

0 1 2 3 4 5 6 7 8 9 10 11

DAYS AFTER PAYMENT DUE DATE.

BORROWER INFORMATION:

DAY PHONE: _____

EVENING PHONE: _____

PAYMENT INFORMATION:

MONTHLY PAYMENT AMOUNT: \$ _____

ADDITIONAL PRINCIPAL ONLY (EXCLUDING PAYMENT AMOUNT): \$ _____

This authorization is to remain in full force and effect until THE LENDER has received written notification from me (us) of its termination in such time and in such manner as to afford THE LENDER a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me.

PLEASE CONTINUE TO MAIL YOUR PAYMENTS UNTIL WE NOTIFY YOU OF YOUR APP START DATE

[PLEASE ATTACH PRE-PRINTED VOIDED CHECK OR DEPOSIT SLIP HERE]

Please enclose a voided blank check or savings account deposit slip with the authorization agreement. Simply write “void” across the face of your check or a savings deposit slip from a current savings account. Please ensure a valid routing number is provided. The routing number can only begin with a 0, 1, 2 or 3.

PLEASE RETURN THIS FORM TO THE FOLLOWING ADDRESS OR FAX NUMBER FOR PROCESSING:

**WESTERRA CREDIT UNION
ATTENTION: DRAFTING
1 CORPORATE DRIVE, SUITE 360
LAKE ZURICH, IL 60047-8945**

FAX NUMBER: (847) 550-7425