



CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(in millions)
September 30, 2025

	Current Month	Prior Month	MTD Change	MTD % Change	December 2024	YTD Change	YTD % Change	YTD Budget	YTD Variance	YTD % Variance
ASSETS										
Consumer Loans										
Automobile	\$ 199	\$ 192	\$ 7	3.5%	\$ 260	\$ (61)	-23.5%	\$ 288	\$ (89)	-30.9%
Other Secured	33	33	(0)	-0.7%	34	(1)	-3.3%	30	3	10.9%
Other Unsecured	17	18	(1)	-3.3%	24	(7)	-27.9%	23	(5)	-23.2%
Credit Cards	28	28	(0)	-0.6%	29	(1)	-4.7%	29	(2)	-5.5%
Residential Real Estate Loans										
First Mortgage	449	480	(32)	-7.0%	469	(20)	-4.3%	474	(25)	-5.3%
Second Mortgage	15	14	0	2.8%	15	(0)	-2.0%	18	(3)	-17.9%
Home Equity Lines of Credit	188	186	2	1.1%	173	15	8.7%	185	3	1.5%
Commercial and Business Loans										
Commercial Loans	498	496	2	0.3%	466	31	6.7%	442	56	12.6%
Business Banking Loans	2	2	(0)	-3.9%	2	(0)	-10.3%	3	(1)	-34.6%
Total Loans	1,428	1,450	(22)	-1.5%	1,473	(45)	-3.0%	1,492	(64)	-4.3%
Less Allowance for Credit Loss	(10)	(10)	0	0.2%	(8)	(3)	34.1%	(8)	(2)	28.0%
Net Loans	1,418	1,440	(22)	-1.5%	1,465	(47)	-3.2%	1,484	(66)	-4.5%
Loans Held for Sale	2	-	2	100.0%	(0)	2	-33522.8%	1	1	165.0%
Cash and Cash Equivalents	96	112	(16)	-16.7%	73	23	31.8%	91	5	5.7%
Total Investments	486	485	1	0.1%	496	(10)	-2.0%	448	38	8.5%
Total Fixed Assets	20	20	(0)	-0.4%	21	(1)	-6.9%	22	(2)	-11.2%
Other Real Estate and Collateral Owned	0	0	0	68.7%	0	0	41.7%	0	0	290.2%
Total Other Assets	80	74	5	6.8%	75	5	6.7%	65	15	22.7%
Total Assets	<u>\$ 2,102</u>	<u>\$ 2,131</u>	<u>\$ (30)</u>	<u>-1.4%</u>	<u>\$ 2,130</u>	<u>\$ (28)</u>	<u>-1.3%</u>	<u>\$ 2,111</u>	<u>\$ (9)</u>	<u>-0.4%</u>
LIABILITIES and EQUITY										
Notes Payable and Other Liabilities:										
Borrowed Funds	\$ 196	\$ 217	\$ (21)	-10.7%	\$ 260	\$ (64)	-24.6%	\$ 95	\$ 101	106.3%
Accounts Payable and Other Liabilities	29	33	(5)	-16.9%	26	2	9.3%	30	(2)	-6.4%
Total Notes Payable and Other Liabilities	225	250	(26)	-11.5%	286	(62)	-21.5%	125	99	78.9%
Deposit Accounts:										
Savings Accounts	275	275	(0)	0.0%	293	(18)	-6.3%	313	(38)	-12.3%
Checking Accounts	331	338	(8)	-2.3%	340	(9)	-2.6%	373	(42)	-11.3%
Money Market Accounts	598	595	3	0.4%	544	54	9.9%	569	29	5.1%
Certificate of Deposit Accounts	479	477	3	0.5%	489	(10)	-2.0%	548	(69)	-12.5%
Total Member Deposit Accounts	1,683	1,685	(2)	-0.1%	1,666	17	1.0%	1,803	(120)	-6.7%
Non-Member Deposit Accounts	-	3	(3)	0.0%	3	(3)	100.0%	-	-	100.0%
Total Deposit Accounts	1,683	1,688	(5)	-0.3%	1,669	14	0.9%	1,803	(120)	-6.7%
Equity:										
Regular Reserves	16	16	-	0.0%	16	-	0.0%	16	-	0.0%
Undivided Earnings	178	178	0	0.2%	173	5	3.1%	178	0	0.1%
Additional Capital Acquired Through Merger	20	20	-	0.0%	20	-	0.0%	20	-	0.0%
Accum Unrealized Gain/(Loss) on AFS Securities	(20)	(21)	1	-4.2%	(34)	14	-40.3%	(32)	12	-36.4%
Total Equity	194	193	1	0.6%	175	19	10.8%	182	12	6.5%
Total Liabilities and Equity	<u>\$ 2,102</u>	<u>\$ 2,131</u>	<u>\$ (30)</u>	<u>-1.4%</u>	<u>\$ 2,130</u>	<u>\$ (28)</u>	<u>-1.3%</u>	<u>\$ 2,111</u>	<u>\$ (9)</u>	<u>-0.4%</u>



CONSOLIDATED STATEMENTS OF INCOME
(in thousands)
September 30, 2025

	Current Month				Year-to-Date				Prior Year Y-T-D		
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Actual	\$ Var	% Var
Interest Income:											
Interest on Loans	\$ 7,062	\$ 7,001	\$ 61	0.9%	\$ 64,550	\$ 61,969	\$ 2,581	4.2%	\$ 59,234	\$ 5,316	9.0%
Interest on Investments	3,343	1,250	2,093	167.4%	28,614	12,027	16,587	137.9%	33,392	(4,777)	-14.3%
Total Interest Income	10,405	8,251	2,154	26.1%	93,164	73,996	19,168	25.9%	92,626	538	0.6%
Interest Expense:											
Interest on Deposits	2,257	2,231	(26)	-1.2%	20,098	20,798	700	3.4%	20,786	689	3.3%
Interest on Borrowed Funds	2,623	303	(2,320)	-764.4%	23,014	3,425	(19,590)	-572.0%	25,624	2,609	10.2%
Total Interest Expense	4,880	2,534	(2,346)	-92.6%	43,112	24,222	(18,890)	-78.0%	46,410	3,298	7.1%
Net Interest Income	5,525	5,717	(192)	-3.4%	50,052	49,774	278	0.6%	46,216	3,836	8.3%
Provision for Credit Losses	639	556	(82)	-14.8%	7,375	5,462	(1,913)	-35.0%	4,898	(2,478)	-50.6%
Net Interest Income After Provision for Credit Losses	4,887	5,161	(274)	-5.3%	42,677	44,312	(1,635)	-3.7%	41,318	1,358	3.3%
Other Operating Income:											
Rental Income	51	45	6	12.8%	467	408	60	14.6%	404	63	15.7%
Fees and Charges	236	252	(16)	-6.4%	2,007	2,267	(261)	-11.5%	1,544	463	29.9%
Gain on Sale of Loans	378	148	231	156.3%	2,743	1,301	1,443	110.9%	782	1,961	250.6%
Mortgage Servicing Income	(8)	0	(8)	100.0%	272	0	272	100.0%	200	73	36.3%
Interchange Income	591	599	(8)	-1.3%	5,140	5,447	(306)	-5.6%	5,441	(301)	-5.5%
Other Income	424	473	(49)	-10.4%	3,141	4,305	(1,164)	-27.0%	2,913	228	7.8%
Total Other Income	1,671	1,516	155	10.2%	13,771	13,728	44	0.3%	11,285	2,486	22.0%
Operating Expenses:											
Employee Compensation	2,483	2,410	(73)	-3.0%	21,116	20,664	(452)	-2.2%	19,040	(2,076)	-10.9%
Employee Benefits	454	498	43	8.7%	4,438	4,810	372	7.7%	4,550	112	2.5%
Office Occupancy	301	291	(10)	-3.4%	2,791	2,755	(36)	-1.3%	2,667	(123)	-4.6%
Office Operations	506	818	312	38.1%	6,780	7,308	528	7.2%	6,045	(735)	-12.2%
Depreciation	183	205	22	10.9%	1,620	1,847	227	12.3%	1,765	146	8.2%
Account and Loan Services	1,383	1,121	(262)	-23.4%	9,157	10,172	1,015	10.0%	9,623	466	4.8%
Marketing	441	259	(182)	-70.0%	2,036	2,410	375	15.5%	2,033	(3)	-0.1%
Professional and Outside Services	396	266	(129)	-48.6%	3,015	2,923	(91)	-3.1%	2,515	(500)	-19.9%
Total Operating Expenses	6,148	5,870	(278)	-4.74%	50,952	52,890	1,938	3.66%	48,238	(2,715)	-5.63%
Gain/(Loss) on Non-Operating Items	0	0	0	0.0%	(74)	0	(74)	100.0%	(367)	294	-79.9%
Net Income/(Loss)	\$ 410	\$ 808	\$ (398)	-49.3%	\$ 5,422	\$ 5,149	\$ 273	5.3%	\$ 3,998	\$ 1,424	35.6%