



**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**  
(in millions)  
June 30, 2025

	Current Month	Prior Month	MTD Change	MTD % Change	December 2024	YTD Change	YTD % Change	YTD Budget	YTD Variance	YTD % Variance
<b>ASSETS</b>										
<b>Consumer Loans</b>										
Automobile	\$ 202	\$ 193	\$ 9	4.6%	\$ 260	\$ (58)	-22.3%	\$ 283	\$ (81)	-28.7%
Other Secured	34	34	0	0.2%	34	(1)	-1.8%	31	3	10.0%
Other Unsecured	19	20	(1)	-4.1%	24	(5)	-20.6%	24	(5)	-20.6%
Credit Cards	27	28	(0)	-0.3%	29	(2)	-5.4%	29	(2)	-5.8%
<b>Residential Real Estate Loans</b>										
First Mortgage	479	474	6	1.2%	469	10	2.2%	467	12	2.6%
Second Mortgage	14	14	(0)	0.0%	15	(1)	-5.2%	17	(3)	-16.9%
Home Equity Lines of Credit	181	181	1	0.3%	173	9	5.1%	181	0	0.1%
<b>Commercial and Business Loans</b>										
Commercial Loans	501	477	24	4.8%	466	35	7.4%	431	70	16.2%
Business Banking Loans	2	2	(0)	-1.0%	2	(0)	-6.5%	3	(1)	-29.8%
<b>Total Loans</b>	<b>1,461</b>	<b>1,422</b>	<b>39</b>	<b>2.7%</b>	<b>1,473</b>	<b>(12)</b>	<b>-0.8%</b>	<b>1,467</b>	<b>(7)</b>	<b>-0.5%</b>
Less Allowance for Credit Loss	(8)	(7)	(1)	-7.7%	(8)	(0)	2.9%	(8)	0	-0.4%
<b>Net Loans</b>	<b>1,453</b>	<b>1,414</b>	<b>38</b>	<b>2.6%</b>	<b>1,465</b>	<b>(12)</b>	<b>-0.8%</b>	<b>1,459</b>	<b>(7)</b>	<b>-0.5%</b>
<b>Loans Held for Sale</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>100.0%</b>	<b>(0)</b>	<b>1</b>	<b>-12075.6%</b>	<b>1</b>	<b>(0)</b>	<b>-5.1%</b>
<b>Cash and Cash Equivalents</b>	<b>98</b>	<b>127</b>	<b>(30)</b>	<b>-30.6%</b>	<b>73</b>	<b>25</b>	<b>34.0%</b>	<b>81</b>	<b>17</b>	<b>20.5%</b>
<b>Total Investments</b>	<b>478</b>	<b>467</b>	<b>11</b>	<b>2.4%</b>	<b>496</b>	<b>(18)</b>	<b>-3.6%</b>	<b>468</b>	<b>10</b>	<b>2.2%</b>
<b>Total Fixed Assets</b>	<b>20</b>	<b>20</b>	<b>(0)</b>	<b>-1.1%</b>	<b>21</b>	<b>(1)</b>	<b>-5.0%</b>	<b>23</b>	<b>(3)</b>	<b>-12.1%</b>
<b>Other Real Estate and Collateral Owned</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15.7%</b>	<b>0</b>	<b>(0)</b>	<b>-47.1%</b>	<b>0</b>	<b>0</b>	<b>45.6%</b>
<b>Total Other Assets</b>	<b>77</b>	<b>76</b>	<b>1</b>	<b>1.2%</b>	<b>75</b>	<b>2</b>	<b>3.1%</b>	<b>65</b>	<b>12</b>	<b>18.4%</b>
<b>Total Assets</b>	<b>\$ 2,126</b>	<b>\$ 2,105</b>	<b>\$ 21</b>	<b>1.0%</b>	<b>\$ 2,130</b>	<b>\$ (3)</b>	<b>-0.2%</b>	<b>\$ 2,097</b>	<b>\$ 29</b>	<b>1.4%</b>
<b>LIABILITIES and EQUITY</b>										
<b>Notes Payable and Other Liabilities:</b>										
Borrowed Funds	\$ 225	\$ 195	\$ 30	13.3%	\$ 260	\$ (35)	-13.5%	\$ 102	\$ 123	119.9%
Accounts Payable and Other Liabilities	27	29	(2)	-6.3%	26	1	3.5%	30	(3)	-11.4%
<b>Total Notes Payable and Other Liabilities</b>	<b>252</b>	<b>224</b>	<b>28</b>	<b>11.2%</b>	<b>286</b>	<b>(34)</b>	<b>-11.9%</b>	<b>133</b>	<b>119</b>	<b>89.8%</b>
<b>Deposit Accounts:</b>										
Savings Accounts	286	288	(2)	-0.6%	293	(7)	-2.4%	307	(21)	-6.9%
Checking Accounts	330	338	(8)	-2.6%	340	(10)	-2.9%	363	(33)	-9.1%
Money Market Accounts	587	584	2	0.4%	544	42	7.8%	559	27	4.9%
Certificate of Deposit Accounts	478	480	(2)	-0.5%	489	(11)	-2.2%	552	(74)	-13.4%
<b>Total Member Deposit Accounts</b>	<b>1,681</b>	<b>1,691</b>	<b>(10)</b>	<b>-0.6%</b>	<b>1,666</b>	<b>15</b>	<b>0.9%</b>	<b>1,782</b>	<b>(101)</b>	<b>-5.7%</b>
Non-Member Deposit Accounts	3	3	0	0.0%	3	0	100.0%	-	3	100.0%
<b>Total Deposit Accounts</b>	<b>1,683</b>	<b>1,693</b>	<b>(10)</b>	<b>-0.6%</b>	<b>1,669</b>	<b>15</b>	<b>0.9%</b>	<b>1,784</b>	<b>(98)</b>	<b>-5.7%</b>
<b>Equity:</b>										
Regular Reserves	16	16	-	0.0%	16	-	0.0%	16	-	0.0%
Undivided Earnings	179	178	0	0.2%	173	6	3.5%	175	3	1.9%
Additional Capital Acquired Through Merger	20	20	-	0.0%	20	-	0.0%	20	-	0.0%
Accum Unrealized Gain/(Loss) on AFS Securities	(24)	(26)	3	-11.5%	(34)	10	-29.6%	(32)	8	-25.0%
<b>Total Equity</b>	<b>191</b>	<b>188</b>	<b>3</b>	<b>1.6%</b>	<b>175</b>	<b>16</b>	<b>9.1%</b>	<b>180</b>	<b>11</b>	<b>6.2%</b>
<b>Total Liabilities and Equity</b>	<b>\$ 2,126</b>	<b>\$ 2,105</b>	<b>\$ 21</b>	<b>1.0%</b>	<b>\$ 2,130</b>	<b>\$ (3)</b>	<b>-0.2%</b>	<b>\$ 2,097</b>	<b>\$ 32</b>	<b>1.4%</b>



**CONSOLIDATED STATEMENTS OF INCOME**  
(in thousands)  
June 30, 2025

	Current Month				Year-to-Date				Prior Year Y-T-D		
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Actual	\$ Var	% Var
<b>Interest Income:</b>											
Interest on Loans	\$ 6,972	\$ 6,828	\$ 144	2.1%	\$ 43,319	\$ 40,668	\$ 2,651	6.5%	\$ 38,612	\$ 4,707	12.2%
Interest on Investments	3,296	1,293	2,002	154.8%	18,511	8,116	10,395	128.1%	22,492	(3,981)	-17.7%
<b>Total Interest Income</b>	<b>10,268</b>	<b>8,121</b>	<b>2,147</b>	<b>26.4%</b>	<b>61,830</b>	<b>48,784</b>	<b>13,046</b>	<b>26.7%</b>	<b>61,105</b>	<b>726</b>	<b>1.2%</b>
<b>Interest Expense:</b>											
Interest on Deposits	2,233	2,276	43	1.9%	13,201	13,891	690	5.0%	13,594	393	2.9%
Interest on Borrowed Funds	2,621	331	(2,290)	-691.4%	14,983	2,470	(12,513)	-506.5%	16,941	1,958	11.6%
<b>Total Interest Expense</b>	<b>4,854</b>	<b>2,607</b>	<b>(2,246)</b>	<b>-86.2%</b>	<b>28,184</b>	<b>16,361</b>	<b>(11,823)</b>	<b>-72.3%</b>	<b>30,535</b>	<b>2,352</b>	<b>7.7%</b>
<b>Net Interest Income</b>	<b>5,414</b>	<b>5,514</b>	<b>(100)</b>	<b>-1.8%</b>	<b>33,647</b>	<b>32,423</b>	<b>1,224</b>	<b>3.8%</b>	<b>30,569</b>	<b>3,078</b>	<b>10.1%</b>
<b>Provision for Credit Losses</b>	<b>1,153</b>	<b>586</b>	<b>(567)</b>	<b>-96.8%</b>	<b>3,394</b>	<b>3,768</b>	<b>373</b>	<b>9.9%</b>	<b>2,851</b>	<b>(543)</b>	<b>-19.1%</b>
<b>Net Interest Income After Provision for Credit Losses</b>	<b>4,261</b>	<b>4,928</b>	<b>(667)</b>	<b>-13.5%</b>	<b>30,253</b>	<b>28,656</b>	<b>1,597</b>	<b>5.6%</b>	<b>27,718</b>	<b>2,534</b>	<b>9.1%</b>
<b>Other Operating Income:</b>											
Rental Income	51	45	6	13.2%	314	272	42	15.6%	279	36	12.8%
Fees and Charges	214	256	(42)	-16.2%	1,278	1,501	(222)	-14.8%	904	374	41.4%
Gain on Sale of Loans	78	156	(77)	-49.7%	1,650	842	808	96.0%	508	1,142	224.9%
Mortgage Servicing Income	59	0	59	100.0%	277	0	277	100.0%	450	(173)	-38.5%
Interchange Income	603	599	5	0.8%	3,402	3,611	(209)	-5.8%	3,646	(244)	-6.7%
Other Income	362	485	(124)	-25.5%	1,835	2,864	(1,030)	-36.0%	2,051	(216)	-10.5%
<b>Total Other Income</b>	<b>1,368</b>	<b>1,541</b>	<b>(173)</b>	<b>-11.2%</b>	<b>8,755</b>	<b>9,089</b>	<b>(334)</b>	<b>-3.7%</b>	<b>7,837</b>	<b>919</b>	<b>11.7%</b>
<b>Operating Expenses:</b>											
Employee Compensation	2,076	2,308	232	10.1%	13,630	13,423	(207)	-1.5%	12,876	(754)	-5.9%
Employee Benefits	383	507	124	24.5%	3,007	3,290	283	8.6%	2,952	(54)	-1.8%
Office Occupancy	466	290	(176)	-60.7%	1,919	1,848	(71)	-3.8%	1,788	(131)	-7.3%
Office Operations	742	816	74	9.1%	4,625	4,843	218	4.5%	3,984	(641)	-16.1%
Depreciation	210	208	(3)	-1.2%	1,021	1,230	209	17.0%	1,210	189	15.6%
Account and Loan Services	862	1,173	311	26.5%	5,629	6,721	1,092	16.3%	6,677	1,049	15.7%
Marketing	252	259	8	2.9%	1,210	1,624	414	25.5%	1,213	3	0.3%
Professional and Outside Services	338	341	3	0.8%	1,878	2,024	146	7.2%	1,451	(427)	-29.4%
<b>Total Operating Expenses</b>	<b>5,329</b>	<b>5,901</b>	<b>573</b>	<b>9.70%</b>	<b>32,918</b>	<b>35,003</b>	<b>2,084</b>	<b>5.95%</b>	<b>32,153</b>	<b>(765)</b>	<b>-2.38%</b>
<b>Gain/(Loss) on Non-Operating Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100.0%</b>	<b>(74)</b>	<b>0</b>	<b>(74)</b>	<b>100.0%</b>	<b>(101)</b>	<b>27</b>	<b>-27.0%</b>
<b>Net Income/(Loss)</b>	<b>\$ 300</b>	<b>\$ 568</b>	<b>\$ (267)</b>	<b>-47.1%</b>	<b>\$ 6,016</b>	<b>\$ 2,743</b>	<b>\$ 3,273</b>	<b>119.3%</b>	<b>\$ 3,301</b>	<b>\$ 2,715</b>	<b>82.2%</b>