

An aerial photograph of a dense forest of evergreen trees, likely spruce or fir, showing a variety of green shades from deep forest green to bright yellow-green. The trees are packed closely together, creating a textured canopy.

hmd.

Sustainability brochure

2022

Our way to a more sustainable future

At HMD, we have a clear purpose – we believe in connecting the world without costing the earth. As a company headquartered in Finland, **sustainability has always been at the heart of what we do**. We are proud of our heritage and track record for robust, long-lasting devices that don't end up in landfills before their time. Our approach to sustainability is **continually evolving and improving** as we work closely alongside our partners and customers to achieve our goals.

We've been working extremely hard on our sustainability strategy since 2017, and our efforts are paying off. We were recognized by the sustainability rating agency EcoVadis, which awarded us with a Platinum status in 2022, putting us in the top 1% of businesses and 98 percentile of companies audited for their commitment to sustainable practices in the manufacturing of communications equipment. But we're not done yet. To demonstrate our commitment to people and our planet, we're now integrating a sustainability management system directly into our business strategy covering four focus areas: Environment; Labor and Human Rights; Compliance and Sustainable Procurement.

Making a global impact

Wall charger removal project

Customers are encouraged to use USB cables to charge their phones instead of wall chargers. HMD has committed to donating any revenue generated from online purchases of additional wall chargers to CLEAR RIVERS, a charity that works to clear plastic waste from waterways.



Ecologi

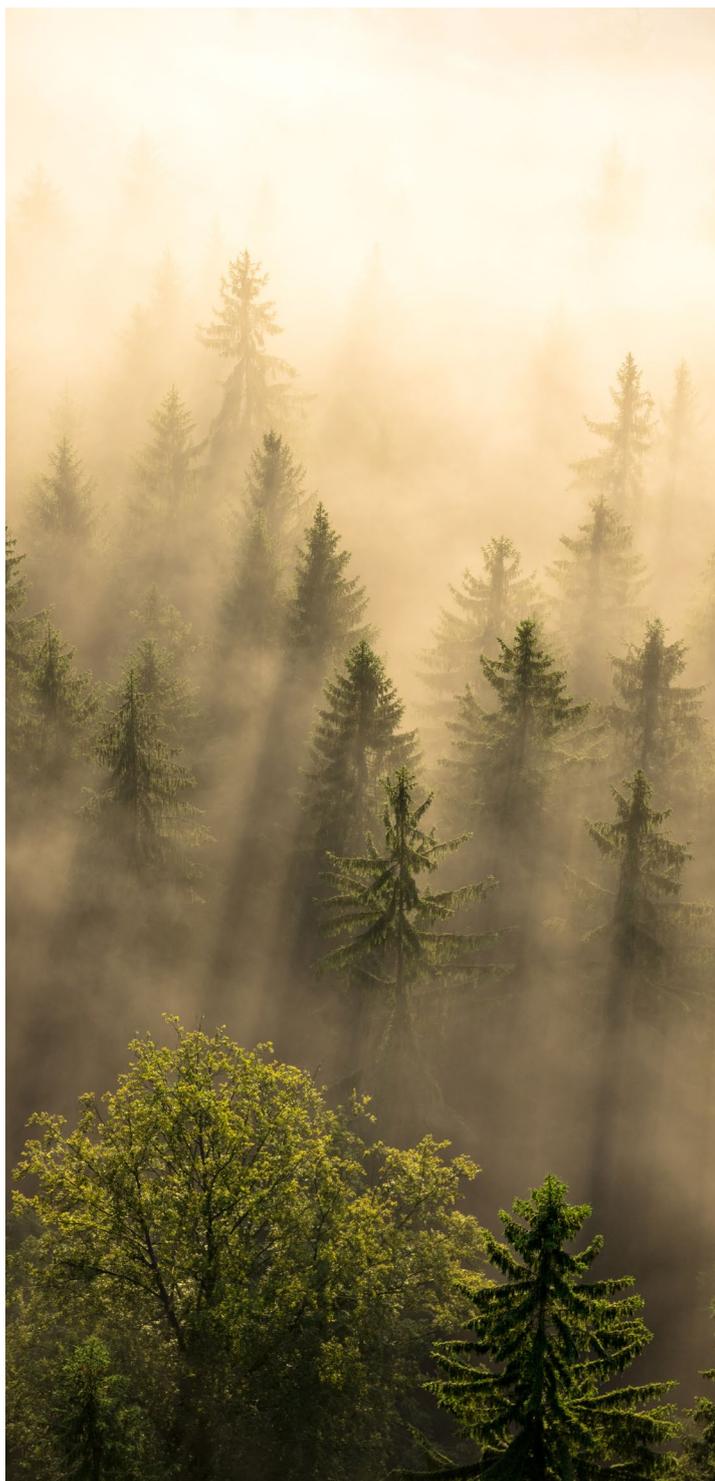
HMD offers customers new opportunities to plant trees – thanks to our partnership with Ecologi – to replace accessories such as headphones, which are mostly disposed of. Ecologi invests money into tree planting and other carbon reduction projects that are certified to the very highest level by internationally accredited standards such as the Gold Standard.

ISO 14001

We have implemented our Global Environmental, Health & Safety Policy which all our employees must adhere to. In addition, we have been ISO 14001 certified since 2020. The ISO 14001 standard establishes a criteria and framework for setting up an effective environmental management system.

Product use and product end-of-life

Nokia smartphones are designed with superior build quality and are made to last. All Nokia devices undergo 50 rigorous assessments before being



approved for sale, making us an industry leader in product testing. In 2020, we undertook lifecycle assessments for 100% of our products to understand where we could optimize our products' environmental impact. 100% of our products obtained a so-called Eco Profile and ECOrating score during the reporting year.

Resource efficiency

We require our suppliers to implement a comprehensive system that monitors, controls and treats wastewater created by their operations and products.



Labor and Human Rights

Our Labor and Human Rights strategy is closely aligned with the UN's Guiding Principles on Business and Human Rights, The International Labour Organisation's (ILO) Declaration of Fundamental Principles and Rights at Work, the Electronic Industry Citizenship Coalition (EICC) Code of Conduct and the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises.

Compliance

HMD is strongly committed to conducting business activities in compliance with the highest ethical standards. We have therefore created a variety of business ethics policies to provide clear guidance on what we expect from our employees.

Anti-corruption and anti-competitive practices

Our suite of business ethics policies includes topic-specific policies such as our Anti-Corruption and Bribery Policy, Gifts and Hospitality Policy, Conflicts of Interest Policy and Risk Management Policy.

Sustainable procurement

The avoidance of conflict minerals – such as tin, tantalum, tungsten and gold – is an important aspect of our procurement activities. We actively collaborate through the Conflict Free Sourcing Initiative and our sustainability management structure includes several policies and KPIs for our procurement practices.

1 Conflict minerals

Our Conflict Minerals Policy states that our suppliers must commit to sourcing materials only from environmentally and socially responsible sources. These principles are a legally-binding part of our supplier contracts, and we ensure compliance according to the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas.

2 Carbon Disclosure Project

Making meaningful change also means being transparent about our impact on the climate. That's why we joined the CDP (Carbon Disclosure Project) and are now reporting annually on our carbon footprint, carbon reduction measures and climate risk management strategy. As of 2021, we will also include our supplier base to expand the reporting of our Scope 3 emissions.

3 Looking ahead

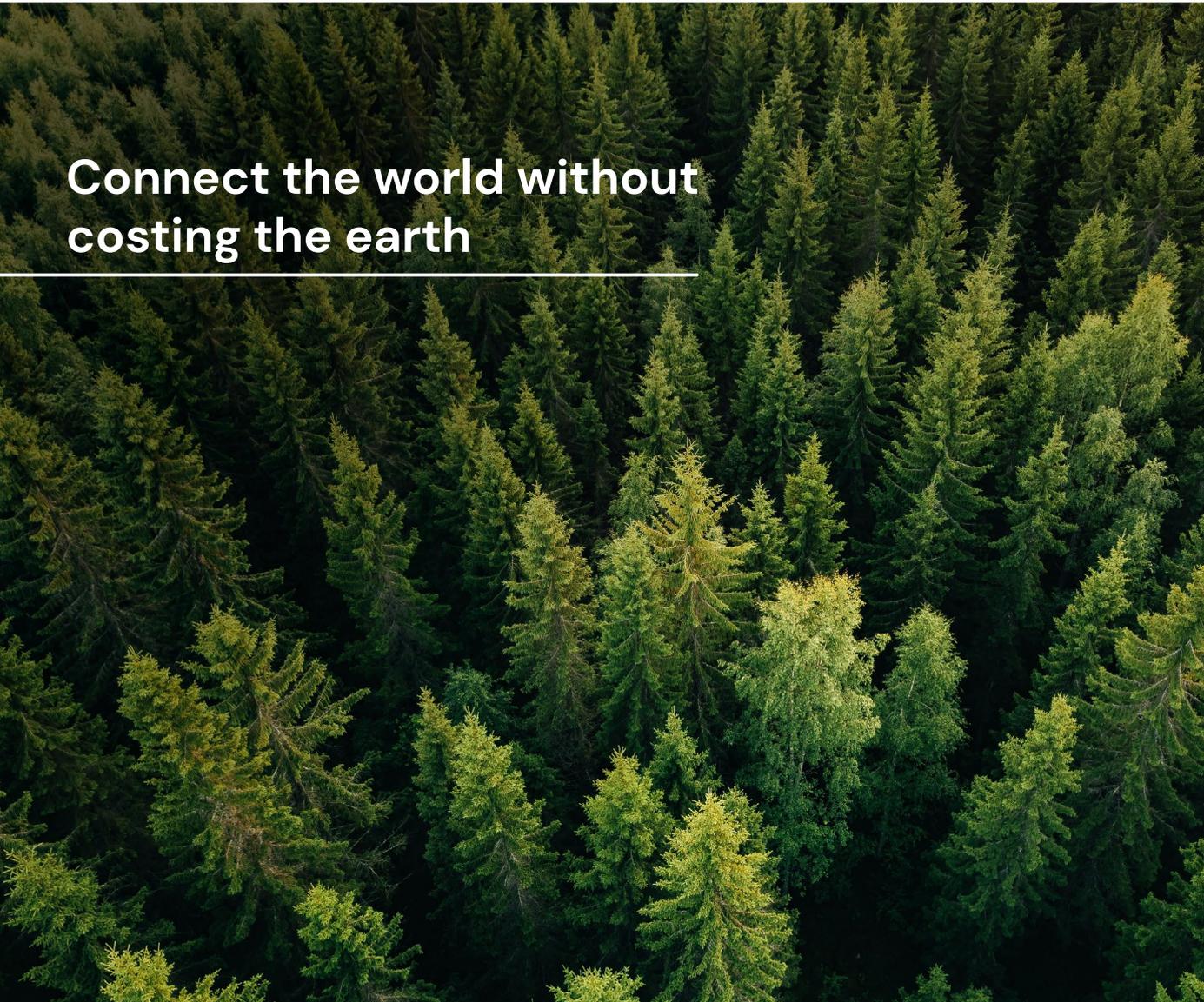
Over the next few years, we aim to expand our Green Offices Program, which covers the procurement of renewable electricity, establishing standardized recycling programs and the selection of sustainable service and material providers.



About HMD Global

Headquartered in Espoo, Finland, HMD Global Oy (“HMD”) is the home of Nokia phones. HMD’s mission is to provide accessible connectivity for everyone. HMD designs and markets a range of Nokia smartphones and Nokia feature phones and an expanding portfolio of innovative HMD service offerings. With an ongoing commitment to security, durability, reliability, and quality across its range, HMD is the proud exclusive licensee of the Nokia brand for phones and tablets. For further information, visit www.hmdglobal.com.

Nokia is a registered trademark of Nokia Corporation. All specifications, features and other product information provided are subject to change without notice. Variations on offering may apply. Check local availability.



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costing the earth**
