

Media Release

Andermatt Swiss Alps AG successfully issues bond worth CHF 50 M

Andermatt, 13 June 2018 – Today Andermatt Swiss Alps AG successfully placed a bond with a volume of CHF 50 million, listed on the SIX Swiss Exchange, on the Swiss capital market. The issue was placed with a diversified group of institutional investors, retail investors, wealth-management clients and family offices.

The revenue of the bond with an annual coupon of 4.0 % will serve the further expansion of Holiday Village Andermatt Reuss and early refinancing of the CHF 50 million bond due for repayment in december 2020. Franz-Xaver Simmen, CEO of Andermatt Swiss Alps AG, states with satisfaction: "The successful issue is another strong sign for Andermatt and shows that we are on the right course and that the confidence of external investors continues to grow. Andermatt is back on the tourism map and the demand for real estate here is increasing significantly."

The bond is issued by Andermatt Swiss Alps AG as an issuer and placed via Bank Vontobel AG as the sole lead manager according to the following key points:

CHF 50 million bond 2018 - 2023

Coupon: 4.00 % p.a.

Payment date: 6 July 2018

Issue price: 100.00%

Andermatt Swiss Alps AG

With the innovative and sustainable Holiday Village Andermatt Reuss, the traditional Swiss mountain village of Andermatt is being developed into an attractive year-round destination. Once complete, the project will include around 500 apartments in 42 buildings, 28 chalets, convention facilities, an indoor pool, an 18-hole golf course and six 4- and 5-star hotels, including the already opened 5-star deluxe hotel The Chedi Andermatt. Furthermore, the Andermatt and Sedrun ski areas are being merged into the attractive SkiArena Andermatt-Sedrun.

For more information go to www.ander-matt-swissalps.ch.

Contact:

Andermatt Swiss Alps AG

Stefan Kern, Head Communication

Gotthardstrasse 12

6460 Altdorf

Switzerland

Phone: +41 41 874 88 33

Mobile: +41 78 663 29 63

E-mail: s.kern@ander-matt-swissalps.ch