FACULTY AND CLASSIFIED STAFF SEVERANCE PACKAGE SCHEDULE

These Faculty and Classified Staff Severance Package Schedules are <u>only</u> applicable for employees who are subjected to a Reduction in Force or contract non-renewal following the program review process occurring in 2023.

Tenured, Tenure-Track, Teaching-Track, and Service-Track

- Faculty severance packages are only available to tenured, tenure-track, and teaching/service-track faculty (regardless of contract end date).
- If an individual leaves before their contract end date, they waive the right to their severance payments.
- ✓ The options below assume a notice date of October 16, 2023, with a contract end date of May 9, 2024. This means the individual would have thirty 30 weeks of notice.
- All benefits eligible faculty who are involuntarily terminated (including subjected to a Reduction in Force or contract non-renewal) may elect to continue their PEIA insurance for three additional months after their termination date. The faculty member would continue to pay their same employee premium during this three-month period.
- All tenured, tenure-track, teaching-track, and service-track faculty who are subject to a reduction in force or non-renewed following an academic program review that resulted in a Program Reduction or Discontinuation will receive a severance equivalent to twelve weeks of their base salary payable in bi-weekly installment payments starting after May 9, 2024.

Research-Track and Lecturer

- Non-renewal of appointment notification will be given as soon as possible, but a minimum of 60-days' notice will be given, if possible (for those ending in 2023) and in the September/October timeline for those ending on May 9, 2024.
- If less than 60-days before appointment end date, a limited short-term appointment may be given to reach 60-days' notice.
- Employees in this job type are employed on annual appointments and are otherwise employed at will. Severance will not be offered.

Clinical-Track and Librarian-Track

- Clinical-track faculty, who are not dually employed by University Health Associates ("UHA"), are eligible for a faculty severance package if their contract is non-renewed following an academic program review that resulted in a Program Reduction or Discontinuation. Librarian-track faculty are eligible for a faculty severance package if their contract is non-renewed following the review of the academic support units.
- If an individual leaves before their contract end date, they waive the right to their severance payments.
- / If eligible clinical-track and librarian-track faculty are non-renewed and given an early contract end date of May 9, 2024 (as opposed to the normal contract end date of June 30, 2024), they will receive a severance equivalent to twelve weeks of their base salary payable in bi-weekly installment payments starting after May 9, 2024.
- If eligible clinical-track and librarian-track faculty are non-renewed with a contract end date after May 9, 2024 due to departmental needs, they will receive a severance that may be reduced by the additional weeks of notice received. For example, if a clinical-track faculty is needed to stay on a contract until June 30, 2024, their severance package may be reduced to the equivalent of five weeks of their base salary payable in bi-weekly installment payments starting after June 30, 2024.
- All benefits eligible faculty who are involuntarily terminated (including subjected to a Reduction in Force or contract non-renewal) may elect to continue their PEIA insurance for three additional months after their termination date. The faculty member would continue to pay their same employee premium during this three-month period.
- In addition to any severance package, all 12-month clinical-track and librarian-track faculty will receive a payout of the monetary value of their earned, but unused, annual leave as of their employment end date.

Faculty Needed to Teach Out Beyond May 2024 - Retention Bonus

- All tenured, tenure-track, and teaching/service-track faculty asked to remain through a teach-out period, and they remain the entire time, will receive a retention bonus equivalent to up to twelve weeks of their base salary. There will be no separate severance payment available apart from this retention bonus.
- If an individual leaves before the end date of their current contract, they waive the right to their retention bonus.
- / The University would like to incentivize selected individuals to stay through end of the teach-out period (approximately two to three additional years, depending on the program).

Classified Staff

- / RIF notice will be given as soon as possible, but a minimum of 60-days' notice will be given.
- / Classified Staff who are eligible for severance will be offered a severance package based on the length of the notice period and the details of their years of service, annual base salary, and appointment length.
- All benefits eligible Classified Staff who are involuntarily terminated (including subjected to a Reduction in Force or contract non-renewal) may elected to continue their PEIA insurance for three additional months after their termination date. The Classified Staff member would continue to pay their same employee premium during this three-month period.

Example 1

Classified Staff RIF with notice on October 16, 2023, and a last day of employment on December 31, 2023.

YEARS OF SERVICE	NOTICE PERIOD	WEEKS OF SEVERANCE PAY*
0 to 10 years	11 weeks	4 weeks
11 years	11 weeks	8 weeks
12 years	11 weeks	10 weeks
13 years	11 weeks	12 weeks
14 years	11 weeks	14 weeks
15 years	11 weeks	16 weeks
16 years	11 weeks	18 weeks
17 years	11 weeks	20 weeks
18 years	11 weeks	24 weeks
19 years	11 weeks	28 weeks
20+ years	11 weeks	32 weeks

^{*}Weeks of severance payments may be prorated for classified staff who work less than 12-month appointment.

Example 2

Classified Staff RIF with notice on October 16, 2023, and a last day of employment on May 10, 2024.

YEARS OF SERVICE	NOTICE PERIOD	WEEKS OF SEVERANCE PAY*
0 to 15 years	30 weeks	4 weeks
16 years	30 weeks	6 weeks
17 years	30 weeks	8 weeks
18 years	30 weeks	10 weeks
19 years	30 weeks	12 weeks
20+ years	30 weeks	14 weeks

^{*}Weeks of severance payments may be prorated for classified staff who work less than 12-month appointment.