



Successful
Spend Management



10 goals being achieved with Spend Management:

1. Self-contained processes are integrated throughout purchasing and procurement.
2. Purchases in excess of a specified volume are processed according to a specified procedure.
3. All investments/orders are applied for, tracked and approved.
4. Purchasing processing reduces pure processing (operative business) and concentrates more on strategic sourcing.
5. The handling of procurement processes is to a large extent being converted to electronic solutions.
6. Purchases can only be made from approved suppliers.
7. The number of suppliers is significantly reduced.
8. Through more efficient procurement processes, the personnel strength in procurement can be optimised.
9. Purchasing focuses on the procurement of goods, commodities and services with the required quality at best prices.
10. Total transparency and control of all expenditure is achieved.

Source:
Spend Management: Decken Sie die „schwarzen Löcher“ in Ihrer Ausgabenstruktur auf – Jürgen Rehfeld, Einkaufsleiter
<https://einkaufsmanager.net/einkaeuferthemen/spend-management/>