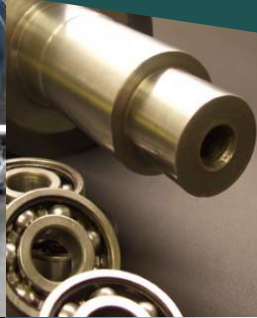
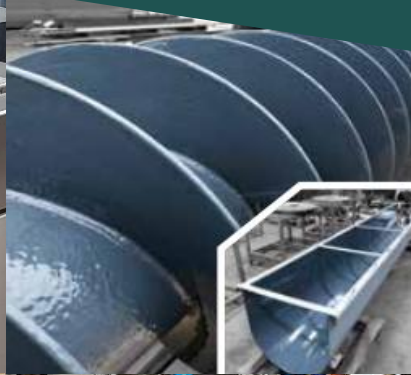




IDUN

Annual General Meeting 2026
Henrik Mella, CEO
May 7, 2026



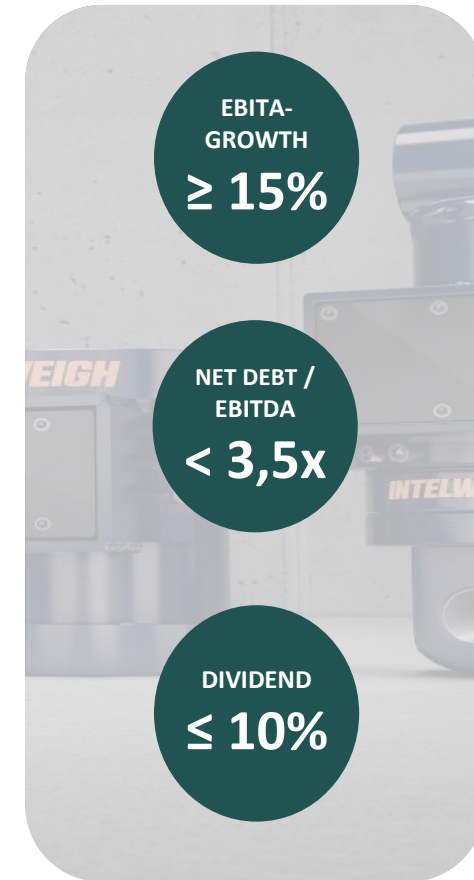
A stable year with continued strong growth in earnings per share 2025 - despite challenging market conditions

- Revenue increases by approx. 5% to SEK 2,298 m (2,192 m), organically 1%
- EBITA increases by approx. 2% to SEK 316 m (308 m), organically -3%
- Cash flow from operating activities was SEK 231 m (256 m)
- Earnings per share increases by approx. 20% to SEK 13.9 (11.6)*
- Gross margin strengthens to 60.2% (59.9%)
- EBITA margin was 13.7% (14.1%)

Continued investments and building financial flexibility

- Acquisition of 80% of Trikåby (new group company)
- Acquisition of 100% of MEAB Stainless (add-on to Wiberger)
- A number of smaller add-on acquisitions
 - Barem (75% of shares, add-on to Fredahl Rydéns)
 - Prestec and Truckwash (to Stegaföretagen)
- Increased ownership in two group companies
 - Eugen Wiberger from 71% to 86% of shares
 - 2B Best Business from 70% to 98% of shares
- New central financing, SEK 1 bn (Danske Bank, SEB)
 - Early redemption of bond of SEK 250 m
 - Replaced acquisition financing of approx. SEK 300 m
 - Revolving credit facility of SEK 450 m
 - Annual savings of SEK 20 m
- Net debt / EBITDA as of December 31 was 2.4X

Financial targets



Q1 2026 Summary

Revenue
SEK 659 m, +15.7%



Strong quarter, EPS +30%
Revenue organically +4.5%
EBITA organically +1.0%



EBITA
SEK 91 m, +16.8%

Stable cash flow SEK 58 m
Acquisition of Mouldex and
two add-on acquisitions to
Stega (EcoSign and JoMi)

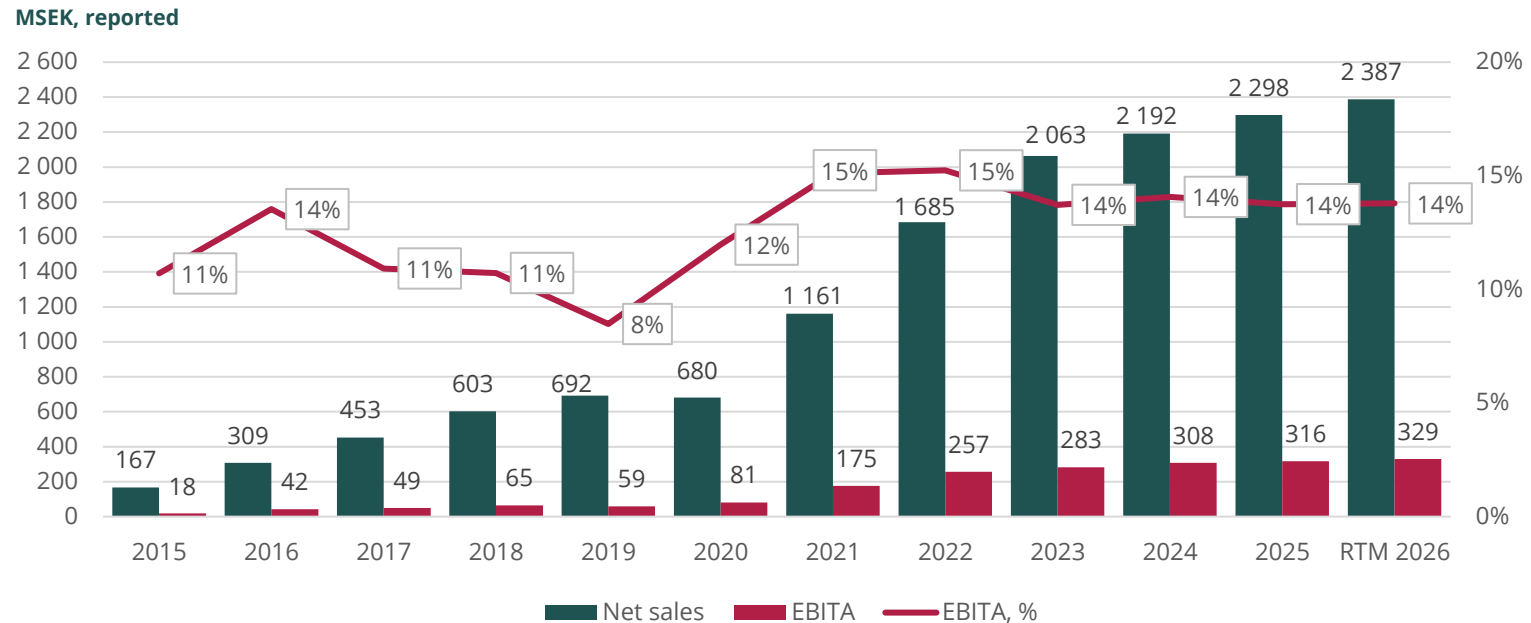
Strong development with a couple of acquisitions per year since inception in 2013

~ 30% CAGR

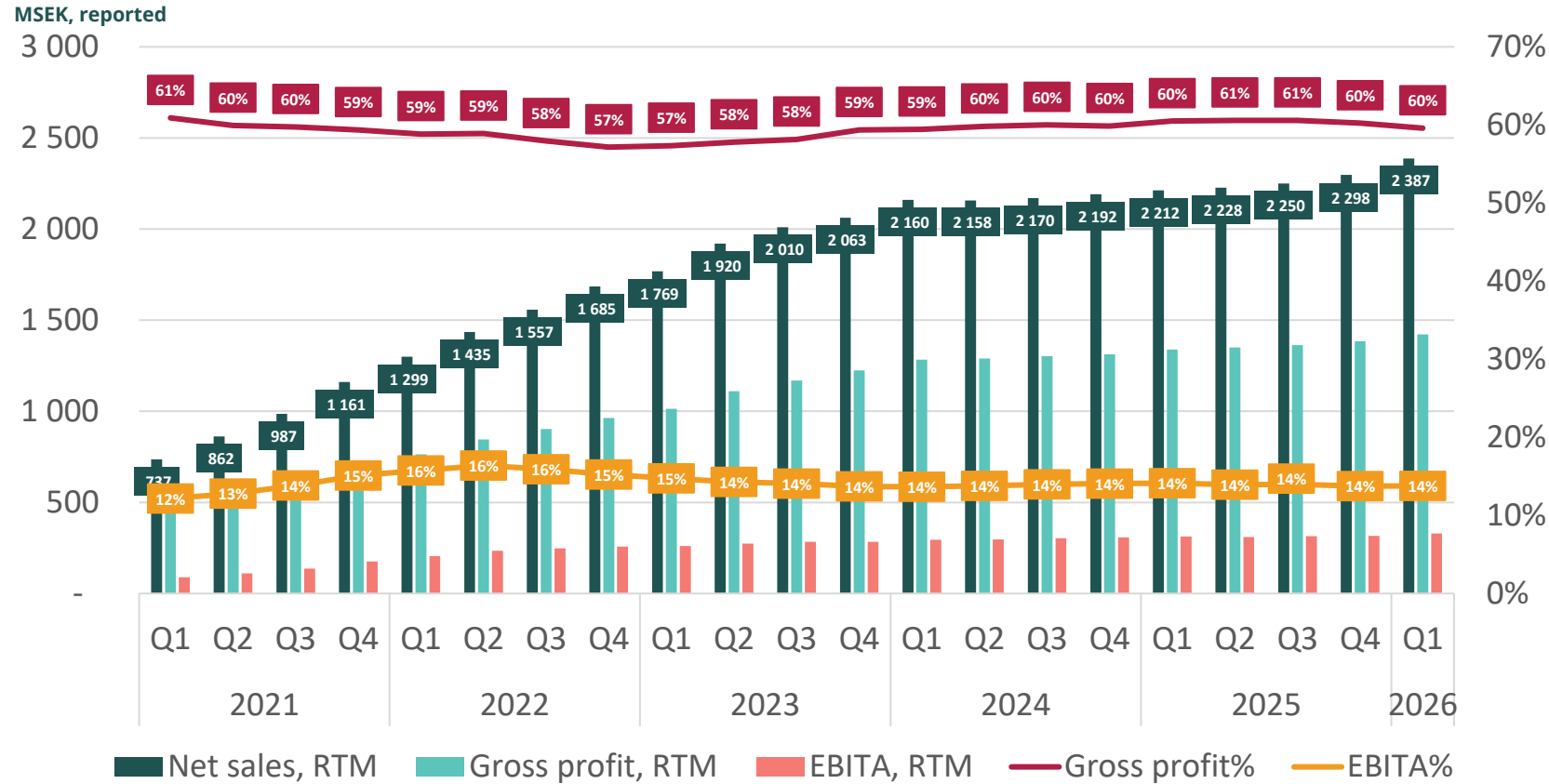
EBITA growth 2020 -> 2025

2.5x

Net debt / EBITDA
LTM Q1 2026



Strong margins and stable earnings development over time



Idun's relatively high gross margin and healthy EBITA margin are a result of:

- Strong market positions
- Attractive offerings
- High market shares

Recently acquired MEAB, Trikåby and Mouldex will continue to contribute positively over several quarters going forward

Market environment and focus 2026

- Continued uncertain market environment and challenging economic conditions with trade conflicts and wars
- The group companies all have their focus in Sweden and the Nordics (>90% of revenue)
- The group companies are well-managed and hold strong positions in their respective markets. They adapt to the quite varied market conditions they face
- Idun Industrier has a strong financial position and sees good opportunities for new acquisitions
- Maintained discipline regarding new investments, only in the "best companies" - niche businesses with a strong market position in industries and with business models that we can understand
- We have started looking at investment opportunities outside Sweden (Nordics as step 1)

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