

Shareholder's Proposed Resolution on Directed Issuance of Warrants 2026/2029:2 to Certain Board Members (Item 14)

The Proposer (as defined under item 13 above) proposes that the Annual General Meeting resolve to establish a warrant-based incentive program for certain board members of the Company, and that the meeting accordingly resolve on a directed issuance of warrants entitling holders to subscribe for new shares in the Company, in accordance with the following.

Issuance of Warrants 2026/2029:2

The issuance, comprising a maximum of 5,000 warrants of series 2026/2029:2, shall be made with deviation from the shareholders' pre-emptive rights on the following terms and conditions:

1. Number of Warrants Issued

The Company shall issue a maximum of 5,000 warrants, each entitling the holder to subscribe for one (1) new Class B share in the Company.

2. Right to Subscribe

The right to subscribe for new warrants shall, with deviation from the shareholders' pre-emptive rights, be granted to the following board members in accordance with the distribution set out below:

- I. Ludwig Andreen, Christina Fagerberg, Carin Jobson, Johan Lindqvist, and Gunnar Tindberg shall each be offered a maximum of 1,000 warrants.

An eligible participant may choose to subscribe for a lower, but not a higher, number of warrants than the number to which they are entitled. Warrants may also be subscribed for and acquired through wholly owned personal holding companies.

3. Issue Price

Each warrant entitles the holder to subscribe for one new share in the Company. The warrants shall be issued at a price corresponding to the calculated market value of the warrants (option premium) using the Black & Scholes model as of May 15, 2026, based on a subscription price upon exercise of 115 percent of the volume-weighted average price of the Company's listed Class B shares during the period May 8, 2026 through May 14, 2026, however not below the par value of the share. Upon subscription for shares, the portion of the subscription price exceeding the par value of the shares shall be added to the unrestricted share premium reserve. The calculated subscription price will be rounded to the nearest öre. The calculation shall be performed by BDO Mälardalen AB, an independent valuation firm.

Based on a preliminary calculation using the Black & Scholes valuation model, the value is estimated at approximately SEK 37.42 per warrant. Based on an assumed market value of the underlying share of SEK 310.00 at the time of transfer of the warrants and an assumed subscription price of SEK 356.50 upon exercise, a term of 3.0 years, a risk-free interest rate of 2.4 percent, an assumed volatility of 22.5 percent, and an assumed dividend of approximately SEK 52 million over the term, the value has been calculated at SEK 37.42. The preliminary valuation is based on assumptions. Upon transfer of warrants to participants, the market value will be established based on updated assumptions and known parameters at that time.

4. Subscription Period

The warrants shall be subscribed for during the period from May 15, 2026 through May 19, 2026, by signing a separate subscription form. The board of directors shall have the right to extend the subscription period.

5. Allotment Decision and Payment

The allotment decision will be made as soon as possible after the end of the subscription period and communicated to subscribers on or around May 20, 2026. Payment of the option premium for the warrants shall be made in cash no later than May 21, 2026. The board of directors shall have the right to extend the payment period.

6. Increase in Share Capital

Upon full exercise of the warrants, the Company's share capital may increase by a maximum of SEK 325.00, subject to any adjustment that may result from recalculations due to share issuances, etc.

Warrant Terms and Conditions

1. Exercise Period

The warrants may be exercised during the exercise period, which runs from May 15, 2029 through May 18, 2029, to subscribe for newly issued Class B shares in the Company. The warrants may, however, also be exercisable at an earlier date as a result of a merger, compulsory acquisition of shares, liquidation, etc.

2. Dividend

Shares issued upon exercise of a warrant shall entitle the holder to dividends for the first time on the record date for dividends that falls immediately after the subscription has been completed. If the Company ceases to be a CSD-registered company, newly subscribed shares shall entitle the holder to dividends for the first time at the immediately following general meeting after the subscription has been completed.

3. Recalculation Terms, etc.

Applicable recalculation terms and other terms and conditions for the warrants are set out in a separate appendix and will be available on the Company's website, www.idun.com. As set out in these terms, the subscription price and the number of shares each warrant entitles the holder to subscribe for may be recalculated in connection with bonus issues, consolidations or splits, new share issuances, issuances of warrants and convertibles, and in certain other circumstances. Furthermore, the date for exercise of the warrants may be accelerated or postponed in certain cases.

4. Transferability

The warrants are transferable; however, a condition for allotment of the warrants is that the eligible participant, no later than at the time of subscription, has entered into a separate agreement with the Company under which the Company, or a party designated by the Company, has the right to repurchase the warrants from the participant if the participant intends to transfer the warrants before they can be exercised, if the participant's term as a board member ends within a certain period, and in certain other circumstances, in some cases at an amount equal to the lower of the participant's acquisition cost and market value, and in other cases at market value.

Rationale and Reasons for Deviation from Shareholders' Pre-Emptive Rights

The rationale for the proposal and the reasons for deviating from the shareholders' pre-emptive rights are the desire to offer certain board members the opportunity to participate in the value appreciation of the Company's shares. This is expected to strengthen the interest in the Company's development and create a greater alignment of interests between the participating board members and the Company's shareholders. The Proposer therefore considers it to be in the interest of the Company and its shareholders that the persons covered by this incentive program be offered warrants in the Company.

Dilution Effect

If all warrants are exercised, the number of Class B shares will increase by 5,000 shares and the share capital will increase by SEK 325.00. If all warrants are exercised, this corresponds to a current maximum dilution of approximately 0.043 percent of the shares. This is subject to any recalculations resulting from share issuances, etc., that may be made pursuant to the full terms and conditions of the warrants. The

dilution effect has been calculated as the number of additional shares upon full exercise in relation to the sum of the current number of shares and the number of additional shares upon full exercise.

Other Outstanding Programs

A summary of other outstanding programs can be found in Note 27 Number of shares and par value (SEK) in the 2025 annual report.

In addition to the Warrant Program 2026/2029:2, the Proposer proposes that the meeting resolve on the establishment of a warrant-based incentive program for key personnel of the Company (Warrant Program 2026/2029:1), see the separate proposal under item 13 above.

Estimated Costs

Since the warrants are acquired at market value, it is assessed that no costs will be incurred by the Company other than limited administrative costs. The warrants are furthermore expected to have a marginal effect on the Company's key ratio of earnings per share.

Special Authorization

The board of directors, or anyone appointed by the board of directors, shall have the right to make any minor adjustments to the above proposal that may prove necessary in connection with registration of the above resolutions with the Swedish Companies Registration Office and Euroclear Sweden AB.

Preparation of the Proposal

This proposed resolution has been prepared by the Proposer in consultation with external advisors.

Majority Requirement

The resolution is governed by Chapter 16 of the Swedish Companies Act and requires the support of shareholders representing at least nine-tenths of both the votes cast and the shares represented at the meeting.