

PROCUREMENT AND CONTRACT MANAGEMENT POLICY

The Group, including Jemena and Zinfra, is committed to deliver maximum sustainable value through our supplier relationships.

We believe that if we take an integrated approach to commercial, procurement and contract management whilst building and maintaining effective supplier relationships, we will maximise strategic and competitive value. We strive to engage with our suppliers to enhance the value and outcomes for mutual benefit. We will accomplish this by undertaking a fair, commercially sound and planned approach to engaging, assessing, selecting, contracting and managing our suppliers.

To achieve maximum sustainable value, we will:

- Set clear objectives and targets.
- Ensure that our procedures and practices are regularly reviewed to reflect evolving Environmental, Social and Governance standards and other legislative and regulatory requirements.
- Ensure that our people, including those who act on our behalf, are skilled and capable.
- Engage stakeholders, supplier groups and peers in a timely and effective manner.
- Promote fair and effective competition tailored to the circumstances.
- Ensure supplier engagements contain clear requirements and effective change management across their lifecycle.
- Ensure that everything we procure, where possible, has the lowest negative and highest positive social, environmental and economic impacts.
- Ensure supplier relationships maximise value by managing and maintaining quality and safety, improving productivity and identifying opportunities for improvements and innovations.
- Promote integrity across our processes and controls to ensure we uphold our stance on business ethics, and maintain our zero tolerance for bribery, corruption or fraud in our supply chains.
- Obtain the appropriate level of approval and articulate material risks and issues to enable informed and timely decision making.
- Ensure performance and compliance with the industry's best practices through effective measurement, reporting and governance.
- Commit to the highest standards of corporate responsibility, particularly in relation to our health, safety and environmental obligations.

Our approach to Procurement will sustain our success and truly lead our industry.



Kate Webster

Chief Financial Officer
Jemena Limited



David Gillespie

Managing Director
Jemena Limited
December 2024