

SMU ANNOUNCES THE OPENING OF THE FIRST GROUP OF STORES FORMERLY OPERATED BY MONTSERRAT

Santiago, Chile. December 06, 2023 - SMU S.A. ("SMU" or the "Company") (Santiago Stock Exchange: SMU) announced the opening of the first three stores in locations formerly operated by the Montserrat chain: a Super10 store in the municipality of Renca, which opened last Thursday, and a Unimarc-Alvi "combo," where both formats operate in the same location in the municipality of El Bosque, which opened today.

With these openings, SMU continues to move forward with the implementation of the omnichannel growth pillar of its strategic plan for the 2023-2025 period, which includes the opening of 43 stores in Chile and 15 stores in Peru.

These three new openings are in addition to seven other stores the Company has inaugurated so far this year, reaching a total of 10 openings to date: six Unimarc stores, two Alvi stores, one Super10, and one MaxiAhorro store.



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (Unimarc, Alvi, Mayorista 10 and Super10) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands Mayorsa and MaxiAhorro.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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