

SMU REACHES AGREEMENT TO FINALIZE CONSUMER CLASS ACTION LAWSUITS

Santiago, Chile. November 27, 2023.- SMU S.A. (“SMU” or the “Company”) (Santiago Stock Exchange: SMU) has reached a compensation agreement with the National Corporation of Consumers and Users of Chile (*Conadecus*) and the National Consumer Service (*SERNAC*) in order to settle the collective action lawsuits filed by these entities. The amount of the settlement is 3,438 Annual Tax Units (approximately CLP 2,600 million). With this agreement SMU has finalized the class action lawsuits related to the Supreme Court Sentence handed down on April 8, 2020, as informed by the Company in an Essential Fact on the same date. The settlement amount will be provided to the Social Security Institute, which will homogeneously compensate a group of consumers that have been identified as being socioeconomically vulnerable¹. The amount will be recognized in the Company’s fourth quarter 2023 financial statements.

¹ The beneficiaries of the compensation amount will be consumers who are registered as recipients of basic disability benefits (*pensionados de la Pensión Básica Solidaria de Invalidez*).



About SMU

SMU is a leading food retailer in Chile, satisfying the needs of its B2C and B2B customers with multiple formats (Unimarc, Alvi, Mayorista 10 and Super10) and broad geographic coverage, with operations in all 16 regions of the country. SMU also has a growing presence in Peru, through the brands Mayorsa and MaxiAhorro.

Caution Regarding Forward-Looking Statements

This press release may contain forward-looking statements. We have based any such forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Although management considers these projections to be reasonable based on information currently available to it, many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements. The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “forecast” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities and the effects of future regulation and competition. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks that predictions, forecasts, projections and other forward-looking statements will not be achieved. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance. Therefore, we caution readers not to place undue reliance on these statements. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update or revise any forward-looking statements included in this press release because of new information, future events or other factors.

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