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# Oklahoma Tornado Damage: Assessing CMBS Exposure

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A large and destructive tornado impacted north-central Oklahoma on the evening of April 23, 2026, affecting the city of Enid and surrounding communities, including areas near Vance Air Force Base. Early reports indicate significant damage to residential neighborhoods in the southern and southeastern portions of the city, with structures damaged or destroyed and widespread utility outages. Emergency response efforts remain ongoing, and our thoughts are with those impacted.

KBRA Credit Profile (KCP), a division of KBRA Analytics, reviewed its commercial mortgage-backed securities (CMBS) coverage and identified 11 properties collateralizing seven loans—\$34.8 million by the allocated loan amount (ALA)—across seven commercial mortgage-backed securities (CMBS) transactions near impacted areas, including south and southeast Enid near Vance Air Force Base.

Preliminary information suggests that the most severe damage occurred along key corridors in the southern portion of the city, including areas surrounding U.S. Route 81, U.S. Route 412, and East Southgate Road. Based on property location data, four CMBS assets located in the 73703 zip code appear to be within the most heavily impacted areas. These include properties along West Willow Road, South Hoover Street, and West Owen K. Garriott Road, which are situated near reported damage zones. KCP subscribers can access the full list of exposed properties [here](#).

At this time, KCP has not confirmed direct damage to any properties serving as CMBS loan collateral. Outside of the southern Enid area, properties located in central and northern portions of the city appear to be outside the primary impact zone, though minor damage or utility disruption remains possible.

KCP will continue to monitor the situation and assess CMBS exposure to potential damage as the situation evolves.



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