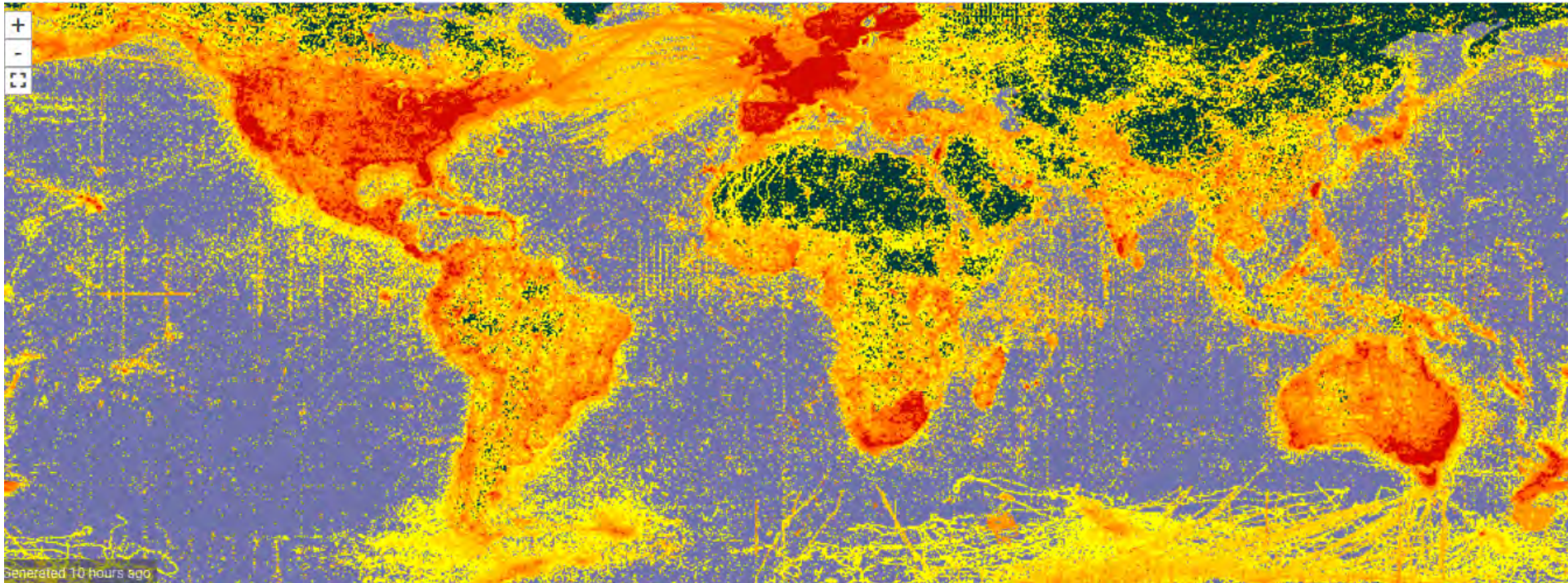




**GBIF**

Global Biodiversity  
Information Facility



# Report from the Budget Committee

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# ROLE OF BC: BUDGETARY OVERSIGHT

In addition to the information given in the 3-monthly financial indicators document, we look at:

- Contributions
- Changes in expenditures
- Supplementary funds overview
- Quarterly financial reports
- Type costing reports
- Detailed cash-flow

Reporting to the Executive Committee

# ROLE OF BC: OTHER MANDATES

- Developing financial models
- Financial regulation
- Assignments from EC

Role is always advisory, decision power is in EC and GB

- Elected members: Chair and Vice Chairs
- Ordinary members (confirmed by EC)
- Ex officio members (GB Chair, Exec.Sec)
- Secretariat support: Financial Controller
- Ad hoc: external advisors

Care to join? The BC is looking for new members!

# FINANCIAL REPORT 2017

**Auditor's report** »*will express a so-called “clean” opinion ... on the Financial Statements*« in the 2017 Financial Report

## Highlights in Financial Report 2017

- Of the €2,873,000 of expenditure outlined in the original (GB23) budget for 2017, we realized €2,910,320.
- On the income side, €2,635,626 was foreseen but € 3,517,969 was received.
- This is due to: some VPs catching up with outstanding contributions, and new ones coming in.
- Year end result amounted to €518,979
- Nett capital carried over to the following year was €1,055,135
- The Supplementary Funds (€1,173,016 end of 2017) are greatly helping with liquidity, and buffer for timing problems in receiving contributions.

**Upon recommendation of the BC, the EC recommends approval of the Financial Report for 2017**

# FINANCIAL INDICATORS 2018: CONTRIBUTIONS

- By deadline (31 March 2018)  
**only 41%** of budget received  
(2016: 42%, 2017: 54%)

Budget discipline is a problem!

- By 30 September 2018: **125% received**  
(2016: 68%, 2017: 84%)

This is not a problem!

This is caused by re-entering countries and surplus payments.

Note: the 125% received is in fact based on a budget that amounts to only 85% of the financial model

# REVISED BUDGET 2018

- The budget 2018 was revised three times.

*This is part of the oversight role of the BC.*

*We met 4 times (February, April, June, August) in virtual meetings.*

- BC recommended, EC approved the latest revised August 2018 budget (visible in the Budget Proposal 2019)

# REVISED BUDGET 2018 (AUGUST) - CHANGES

- Substantially improved expected income by 909,914 euros, due to re-entering countries, and surplus payments, sponsorships (GBIC2). Note this masks the non-payment – or partial payments – of VP's who have not met their obligations!
- Expenditures:
  - The operational cost of the total work programme increased by 239,000 euros.
  - Secretariat facilities (ICT facilities) increased by 167,000 euros
- Result of the year thus much better than originally expected: 319,690 instead of minus 185,224 euros
- “Net capital” (reserves): end 2018 originally forecast at 940,813 euros, became 1,374,825 euros

# BUDGET PROPOSAL 2019

- Background information was discussed in the BC
- Insecurities continue as to fulfillment of commitments (contributions) for 2018 and commitments for 2019
- Budget and Work Programme are closely interrelated
- Budget proposal 2019 will be discussed later today together with Work Programme

The BC posits that the 2019 budget can be managed and recommends approval.



# REPORT FROM THE BUDGET COMMITTEE

BC report *GB25 PRE\_04* addresses:

- Late and incomplete contributions
- New contributions
- Adherence to Basic Financial Contributions table
- 2018 budget revisions
- Draft budget 2019
- Salary scales
- Financial Report 2017

**Questions?**

# REPORT FROM THE BUDGET COMMITTEE

## Voting

- Approval of the Financial Report for 2017 and the Auditor's Report
- Approval of the BC Chair's report