

POLICY WORDINGS

Stand-Alone Own Damage Private Car Policy - Add-ons: Engine Protect

1 Engine Protect

This Add-on shall be in force only if Acko General Insurance Ltd (Acko) has received the additional premium for this Add-on in respect of the Insured Vehicle

Acko shall reimburse the insured, up to the amount specified in the Schedule attached to the Add-ons for the cost incurred towards repair or replacement due to aggravated damages to the internal parts of the engine, gearbox, and differential assembly & its associated parts arising out of

- a) water ingress, hydrostatic lock,
- b) leakage of coolant/lubricating oil of the Insured Vehicle caused by an accident

Special Conditions:

Claim under this endorsement will be admissible only if –

1. In case of water damage, there is an evidence of vehicle being submerged or stopped in a water logged area.
2. In case of leakage of lubricating oil, there is a visible evidence of accidental damage to engine or respective assembly.
3. The accident is caused to an insured vehicle arising directly from an insured peril under the base policy.

Exclusions

Acko would not be liable if:

- Such repair or replacement is not necessitated in the course of normal wear and tear of the Insured Vehicle, or due to any repairing activity undertaken by the insured without notifying Acko.
- Such repair or replacement is not arising or resulting from an accident happening whilst such person is under the influence of intoxicating liquor or drugs or any act of driving that is in breach of law, including but not limited to underage driving, illegal racing, or driving without a government issued license.
- Loss or damage including corrosion of engine and/or gear box due to delay in intimation to the Insurer or delay in retrieval of the Insured Vehicle from the water logged area.
- Any claims where the subject matter of claims is covered under any other type of insurance policy with any other insurer or manufacturer's warranty including recall campaign or under any other such packages at the same time.
- Cost of lubricants in case of loss due to leakage and flushing of consumables.
- Any claim which is intimated to Acko after 30 days of the happening of loss or damage.
- Any claim where the repair has been carried out without prior approval from Acko
- Any claims related to loss or damage due to wear and tear

Subject otherwise to the terms, conditions, limitations and exclusions of the underlying Policy, which shall be the basis of this Add-on and is deemed to be incorporated herein.