

Acko General Insurance Limited

Private Car Policy - Bundled

Buying a car insurance policy ensures that you are financially safeguarded against any damages incurred to your car. A Private Car Package policy provides dual benefits i.e. it pays for the cost of repairs/ treatments for any damage/ injury caused to the third party as well as financially covers you against injuries/ damage to you or your car.

It is advisable to buy a Private Car Package policy as you receive an extended financial coverage against unforeseen situations like accidents, theft, natural calamities, man-made calamities, damage to third party person or property, etc.

Why take Bundled Private Car Insurance?

The Bundled Private Car Insurance provides cover to your prized possession for 3 years for third party liability and annual cover for Own Damage components to suit your requirements. 4

Why take Acko Private Car Insurance?

Acko General Insurance provides the following benefits to its customers:

- Easy buying Process: Buy an insurance policy any-time, anywhere, directly from the official website.
- Guidance from Trained Professionals: Get unbiased insurance related advice from Acko's trained professionals.
- Quick Claim Settlement: When a claim is filed, Acko tries to settle it in a quick and hassle free manner.

What is covered?

Inclusions are situations in which the owner can file claim against a car insurance policy. A Package policy covers you against the following situations:

- Cover for any Partial or Total Loss or Damage to the vehicle due to:
 - natural calamities such as fire, explosion, self-ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide etc.
 - man-made calamities such as burglary, theft, riot, strike, malicious act, accidental external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift elevator or air, etc.

Personal Accident Cover

- For bodily injury/ death sustained by Owner Driver whilst driving the vehicle including mounting into/ dismounting from or traveling in the insured vehicle as a co-driver.

- Optional for other passengers and paid drivers, limited to the carrying capacity of the vehicle.

Theft

- In case of theft, the Insured's Declared Value of the car will be paid to the owner of the insured car.

Third Party Legal Liability

- Third party property damage due to an accident
- Bodily injury (including death) due to an accident

Additional Cover

- Electrical/Non-electrical accessories, bi-fuel systems.
- Other Indian Motor Tariff endorsements may be availed by paying additional premium, if any.

What is not covered?

It is important to understand the major exclusions of your policy to avoid any unpleasant surprises during claims.

Loss/Damage to the vehicle/accessory/accessories arising by the following are not covered.

- Normal wear, tear and general aging of the vehicle
- Depreciation, deductible or any consequential losses
- Vehicle being used contrary to limitations as to use
- Mechanical and electrical breakdown
- Any contractual liability
- Damage to and by a person driving the vehicle under the influence of drugs or liquor
- Damage to and by a person driving the vehicle without a valid license
- Damages due to nuclear risk or war
- Injury/ death arising from intentional self-injury, suicide or attempted suicide

How to claim?

In case of Cashless Claims

- Step 1: Call us on 1860 266 2256 to intimate us about your claim, along with the details of your policy.
- Step 2: Submit necessary documents such as Driving License, RC Copy, and Police FIR Copy.
- Step 3: We will arrange for an inspection within 24 hours if a claim is reported on a working day, or on next working day if a claim is reported on a Sunday or a public holiday.
- Step 4: On cashless facility confirmation, repair the vehicle at any preferred network garage.
- Step 5: Pay applicable charges as per your policy terms and take delivery of your vehicle.

In case of reimbursement process, we will make the payment within 7 days of the submission of last necessary documents to us.

Cancellation Terms

A policy may be cancelled by the insurer on the grounds of misrepresentation, fraud, non-disclosure of

material facts or noncooperation of the insured by sending to the insured fifteen days notice of cancellation by recorded delivery to the insured's last known address and the insurer will refund to the insured the pro-rata premium for the balance period of the policy. The Company may cancel the policy by sending seven days' notice by recorded delivery to the insured at insured's last known address and in such event will return to the insured the premium paid less the pro rata portion thereof for the period the Policy has been in force or the policy may be cancelled at any time by the insured on seven days' notice by recorded delivery and provided no claim has arisen during the currency of the policy, the insured shall be entitled to a return of premium less premium at the Company's Short Period rates for the period the Policy has been in force. Return of the premium by the Company will be subject to retention of the minimum premium of Rs. 100/- (or Rs. 25/- in respect of vehicles specifically designed/modified for use by blind/handicapped/ mentally challenged persons). Where the ownership of the vehicle is transferred, the policy cannot be cancelled unless evidence that the vehicle is insured elsewhere is produced. In case of cancellation of policy, premium would be retained as per below mentioned the Company's Short Period scale as below:

PERIOD	% OF ANNUAL PREMIUM
Not exceeding 1 Week	2.20%
Exceeding 1 Week but not exceeding 2 Weeks	4.40%
Exceeding 2 Weeks but not exceeding 1 month	10.00%
Exceeding 1 month but not exceeding 2 months	20.00%
Exceeding 2 months but not exceeding 3 months	30.00%
Exceeding 3 months but not exceeding 4 months	40.00%
Exceeding 4 months but not exceeding 5 months	50.00%
Exceeding 5 months but not exceeding 6 months	60.00%
Exceeding 6 months but not exceeding 7 months	70.00%
Exceeding 7 months but not exceeding 8 months	80.00%
Exceeding 8 months but not exceeding 9 months	90.00%
Exceeding 9 months but not exceeding 12 months	100.00%

In case of Total Loss (TL) or Constructive Total Loss (CTL) of the vehicle, double insurance or sale/transfer of Vehicle Insured:

- Third party Liability premium to be refunded in full for the unexpired year(s);
- Own Damage (OD) premium will be refunded on a pro rata basis.

Prohibition on rebates

Section 41 of the Insurance Act 1938 (as amended) stipulates as follows:

“(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”

Contact us :

You can reach to us through any of the following methods:

- Call us on our toll free number 1860 266 2256
- Write to us at hello@acko.com
- Visit our website www.acko.com