



CAR INSURANCE POLICY ADD-ONS

Car insurance policy that's tailor-made to suit
both your pocket and needs



The need to personalise your car insurance policy

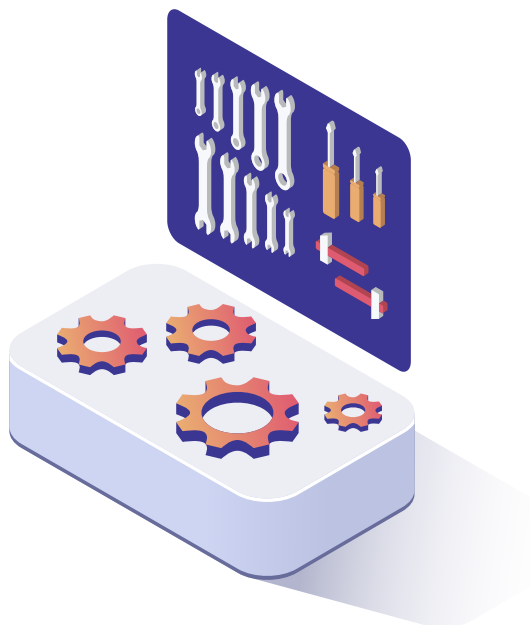
ACKO's Comprehensive Car Insurance Policy offers standard benefits. Considering the diverse needs due to differences in car's make and model, your location, vehicle's age, and individual driving style, the concept of a one-size-fits-all policy falls flat.

Car insurance add-ons allow you to curate a bespoke car policy that offers you holistic and all-encompassing coverage that suits your car, insurance needs, and your risk profile.

Location differences

Some areas are considered high-risk due to accidents, thefts, traffic conditions, higher vehicle density than other cities. On the other hand, a few locations are more prone to natural calamities such as floods. For example, states such as West Bengal, Uttar Pradesh, Punjab are flood-prone regions in India.

If you reside in these areas, water ingress due to floods may damage your car's engine. Hence, someone who resides in areas vulnerable to floods, may want to protect themselves from such events with the help of Engine Protection cover.



Make and model differences

Each car is unique in terms of its make and model. A few cars may demand frequent repairs/maintenance, while a few car parts are much more expensive than others. Another factor is the vehicle's age, which influences how much amount you receive during claim settlement.

Car insurance add-ons allow you to enjoy wider coverage and also receive a higher claim amount during settlement.

Popular add-ons with ACKO's car insurance policy



Zero Depreciation Cover

What is it?

It is a common fact that with time, your car parts undergo wear and tear. This may reduce the value of your car with time. In insurance parlance, this reduction in car's value is called depreciation. And most insurance policies consider depreciation while settling claims, which means a lower claim amount.

A car owner who is worried about this may want to enhance the car policy in a way that helps him/her get more during claims. If you purchase this add-on cover, you can escape depreciation cutbacks, which increases the claim settlement amount.

Why should you buy this?

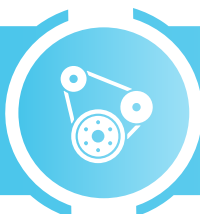


Save on costs

Also called Nil Depreciation cover, this add-on helps you claim the total cost of the replacement parts in case of any unfortunate accidents.

Less burden

Since you receive a higher claim amount, your financial burden is reduced.



Covers major car parts

At the time of claim settlement, you get the full amount on car batteries and replaced parts made of nylon, wood, plastic, fiber, and glass. However, in case of any damages to the tyre, the Zero Depreciation add-on cover will help you recover only 50% of the repair cost.

Who should buy this?

You should buy this add-on cover if any of the below situations relate to you.

- The age of your car is less than 5 years.
- You are a new driver.
- You own a luxury car.
- Your car's spare parts are really expensive.
- You are driving in an accident-prone area.
- You want to reduce out-of-pocket expenses.

If you have to buy one add-on cover, we recommend buying a Zero Depreciation add-on cover as it helps you eliminate depreciation cutbacks and enjoy a higher claim settlement amount.

No Claim Bonus (NCB) Protection Cover

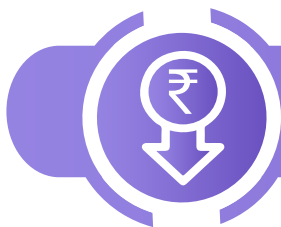
What is it?

You must have heard this - good drivers save more on policy renewal. This is because insurance companies reward drivers for not raising any claims during the policy period. This reward is in the form of discounts while renewing your policy. The NCB discount can go as high as 50% if you don't raise a claim for five consecutive years.

However, for any reason, if you raise a claim during the policy period, you lose out on the NCB discount. This means you will not get any discount during policy renewal time. However, the NCB Protection add-on cover helps you not lose out on this discount even while you raise a claim during the policy period. Meaning, you are still eligible to use the previous year NCB discount percentage while renewing your policy, even though you have raised a claim.

The only thing you need to take care of here is that if you renew your car policy post 90 days of the policy expiry date, you will lose out on the NCB discount.

Why should you buy this?



Lower premium amount during renewal

NCB Protection cover gives you extra cushioning, as it helps you to keep the discount on premium intact even while you raise a claim.

It is associated with the owner and not the car

What's great about this add-on cover is that you can transfer your NCB discount to a new car when you sell your existing vehicle and replace it with a brand new car. The NCB discount remains intact, provided you fulfil all the conditions.



Who should buy this?

You should buy this add-on cover if any of the below situations relate to you.

- You think the chances of submitting a claim are high.
- You want to save on policy renewal premium amount, even while raising a claim.

Consumables Cover

What is it?

Your car contains a few parts that need to be replaced or refilled regularly due to wear and tear and/or continuous usage. These are called consumable items.

Consumables in a car include screws, nuts and bolts, lubricants, gearbox oil, engine oil, distilled water, clips, oil filter, brake oil, and other related parts.

Any car insurer, including ACKO, will most often not cover the cost of such items during the claim settlement. The amount spent on these items during car repair can sometimes turn out to be significant, thus increasing your expenses. Consumables cover protects you from costs incurred on such items due to an accident and reduces your stress.



Why should you buy this?

Here comes the best part - this is a built-in benefit, and you don't need to purchase it separately. All ACKO's car insurance plans except the Third-party Plan include this add-on cover at no extra cost. So the next time you give your car for repair, you don't need to worry about the additional expenses to replace consumable items.

Roadside Assistance Cover

What is it?

Getting stranded on the road with a car that won't start due to a mechanical failure is an absolute nightmare for any car owner. This can become even worse when you can't locate any car repair shop in the vicinity.

However, with the Roadside Assistance add-on cover, this is no longer a worry! When you buy this add-on cover, ACKO shall provide emergency assistance services in case your vehicle breaks down in the middle of a road.

Why should you buy this?

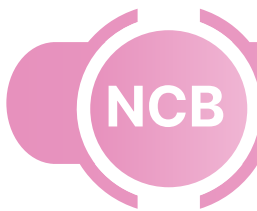


Never get stranded

With the Roadside Assistance add-on, you can bid adieu to this worry of getting stranded as our team is always there to rescue you from such situations.

Get access to 24x7 emergency services

When you buy this add-on cover, you get access to a host of roadside assistance services such as flat tyre, on-spot repair, spare key retrieval, emergency towing, battery jumpstart, fuel support, etc.



No impact on NCB

Any standalone claims (not related to accidents) made under this cover will not be considered for No Claim Bonus related calculation.

Get reimbursement in case of exceptions

If ACKO is unable to arrange emergency services under this add-on cover, then it shall reimburse you the costs for such services as per the policy document.



Who should buy this?

You should buy this add-on cover if any of the below situations relate to you.

- You wish to free yourself from major hassles when your car breaks down, especially on national highways, state highways, and city roads.
- You own an old car as the chances of mechanical problems in such vehicles are higher.

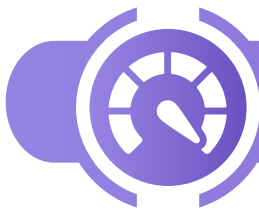
Outstation Emergency Cover

What is it?

Considering the current pandemic scenario, one of the safest ways to travel anywhere is via car. However, when you take out your car for a long drive, there are many unforeseen factors that may land you in trouble. This includes mechanical failure or, even worse, accidents on highways.

Outstation Emergency add-on cover can prove to be a lifesaver if your vehicle breaks down or you meet with an accident outside a 100 km radius of your residence. It helps you with emergency-related services, including towing.

Why should you buy this?



Run miles stress-free

With this add-on cover, you can stay relaxed and enjoy your long drive instead of focussing on what to do in case of any mishaps.

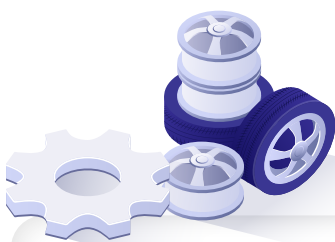
Don't have to worry about the repair time

If car repair takes more than 12 hours, you get a reimbursement amount as per policy terms. You can use this amount to find a stay nearby or travel back to your hotel/home.



Your NCB stays intact

Similar to the Roadside Assistance cover, any standalone claims made under this add-on will not impact your NCB.



Who should buy this?

This add-on cover is perfect for you if you love to go on road trips in your car.

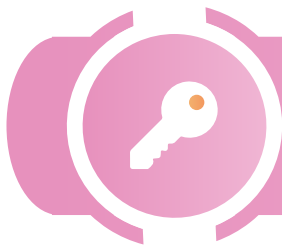
Key Replacement Cover

What is it?

Considering the technological advancements and more common use of Frequency Operated Buttons (FOBs), car keys these days have become extremely costly. The key of a luxury car can even go up to Rs. 10,000 as well. A few years back this was not a big issue as it was easy and economical to keep a spare key.

However, with the Key Replacement cover, you can save money on expenses incurred for replacing a stolen, lost, or damaged key. It also compensates you for the costs related to replacing a lock, if required.

Why should you buy this?



Lost car keys are never an issue

When you buy a Key Replacement add-on cover, you are compensated for broken and damaged car keys. In case of theft, costs related to replacing the entire lockset will be covered. However, in this case, theft should be supported by filing a First Information Report (FIR).

No impact on NCB

Standalone claims related to this add-on cover will not impact your NCB calculation.



Who should buy this?

It is highly recommended to buy this add-on cover if you own a luxury car, as keys of such cars are extremely costly.

Return to Invoice Cover

What is it?

Purchasing a car involves significant investment in terms of time, money, and effort. When you buy a car, it is prone to many risks, which include accidents, fire, natural calamities, and man-made calamities. Sometimes, during such incidents, your car can be damaged beyond repair. Or even worse, your car may get stolen. In fact, in 2019, close to 2.4 lakh motor thefts were reported in the country as per the report released by National Crime Records Bureau (NCRB).

In either of the incidents, ACKO will compensate you for the damages. This amount would be equal to the sum insured, which is the Insured Declared Value (IDV). IDV in simple terms is nothing but the approximate market value of the car.

However, the problem with the IDV is that this amount can be much lower as compared to the original value of the car. And that is where the role of Return to Invoice cover kicks in. Return to Invoice cover helps you recover the car's invoice value (including car registration cost and road tax), which is much higher than the IDV.

Why should you buy this?



Get a higher claim amount during settlement

In the case of a standard Comprehensive Car Insurance Policy, you only get the IDV. Return to Invoice add-on cover overcomes the difference between the IDV and the invoice value of your car. This means you get a higher claim amount in case of theft or total loss (total loss is repair cost exceeding 75% of vehicle's IDV as per policy terms).

Stay stress-free

When your beloved car gets stolen or is damaged beyond repair, it is definitely not a situation that you want to experience. However, with this add-on, you get the car's invoice value, which helps you recover your losses.



Who should buy this?

You should buy this add-on cover if any of the below situations relate to you.

- You are living in an area where vehicle thefts are common.
- You recently purchased a new car or own a car that is less than five years old.

Engine Protection Cover

What is it?

Engines are the heart of any car. If your car's engine is in good condition, you can drive smoothly. However, if an engine is not working properly, your vehicle is no less than junk. Hence, it is vital to take care of the car's engine.

Sometimes, a few incidents such as water ingress due to floods or not using a car for a prolonged period can cause damage to the car's engine. And replacing or repairing engine parts can prove to be a big-budget affair.

Unfortunately, a standard Comprehensive Car Policy doesn't cover damages to the car's engine. However, when you buy the Engine Protection add-on cover, costs towards repair or replacement of the engine's internal parts are covered.

Why should you buy this?



Comprehensive coverage

When you buy this add-on, ACKO shall reimburse you for costs incurred towards repairing or replacing the engine's internal parts. Plus, it also covers costs related to gearbox damage, hydrostatic lock, leakage of coolant/lubricating oil of the insured car.

Relief from expenses of the most expensive car part

Engine Protection add-on cover provides you financial support as it shields you from losses/expenses caused due to engine damages.



Helps you to increase the longevity of the car

Engine Protection add-on cover ensures that you don't delay repairs due to finances and keep your engine and car in good condition.

Who should buy this?

You should buy this add-on cover if any of the below situations relate to you.

- You just purchased a new car.
- You are living in a flood-prone region.

Personal Accident Cover

What is it?

In 2019, close to 4.4 lakh road accidents were reported as per the NCRB report, of which around 1.54 lakh people died, and close to 4.4 lakh people reported injuries. Shocking, isn't it? When you take out your car on the road, your vehicle is prone to many risks. And during any such mishaps, there are chances of injuries. Such injuries can even lead to financial and emotional stress in the family.

A standard Comprehensive cover only covers third-party liabilities and damages to the car. It doesn't cover injuries to the driver of the car. And that is where the role of Personal Accident (PA) cover comes in. Personal Accident cover is not an add-on but an additional coverage to your car insurance policy. This cover insures the owner-driver of the vehicle and compensates for any disabilities due to accidents. This cover also compensates in case of a demise of a driver. Hence, it is essential to buy it at an additional cost.

Why should you buy this?

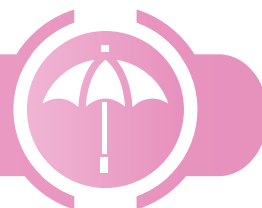


Avoid penalties for non-compliance

It is mandatory by law to own a Personal Accident cover along with the Third-party Insurance Plan. Not owning this add-on cover may invite penalties.

Comprehensive coverage

It covers permanent disability, partial disability, and even death while driving a car.



Must-have cover to strengthen insurance portfolio

Personal Accident cover fills the gap of a standard Comprehensive Car Policy. Buying this cover strengthens your insurance portfolio as well as reduces uncertainty.

Who should buy this?

Ideally, everyone should purchase this cover. As mentioned above, this cover is mandatory by law. Hence, to comply with the law and to safeguard yourself, PA cover is highly recommended. However, if you already own a PA cover, you need not repurchase it for a second vehicle.

Things to remember while selecting add-ons

Be wise with add-ons

Remember, each add-on cover comes at an extra cost. Hence, even though add-on covers expand the scope of coverage, we recommend you only buy those add-ons that you think are beneficial.



Available only with Comprehensive Car Insurance Policy

You can select one/multiple add-ons only when you buy a Comprehensive Car Insurance Policy. This benefit is not available when you buy a mandatory Third-party Car Insurance Policy.

Understand inclusions and exclusions

We get that reading any policy document can be a herculean task. However, it is essential to understand the inclusions and exclusions in your policy to avoid unpleasant surprises during a claim settlement. Understanding policy documents becomes even more important as different insurers have different terms and conditions.



Get the perks of ACKO's car insurance policy

Every step is hassle-free, frictionless, and quick with ACKO's car insurance policy.



Everything digital

When you buy from ACKO, you experience a 100% digital approach. You can buy, raise a claim and renew the policy directly from the ACKO app. No more tedious form-filling while buying a car policy!

Save on car insurance

Since we offer policies online and not via any middlemen, we save a lot. Our zero commission and digital model has helped us keep our operating costs low and offer unprecedented discounts on our car insurance policies.



Trouble-free claims process

With ACKO, you experience smooth claims process. To raise a claim, tap on the claim section, upload the documents, and it's done! Also, for minor damages, we instantly settle the claim.

Easy repairs

In case of any major damage, give us a call, and we will do the rest. We shall pick up your car, repair it and deliver it to your doorstep within 3 days. Note that this facility is available only in a few select cities.





Ready for a breezy drive?

We believe car insurance should be easy, seamless, and superfast. We keep everything paperless when it comes to car insurance. With the ACKO app, you don't just buy and renew your car policy from the comfort of your home. You can even raise claims by uploading the relevant documents. With ACKO's car insurance policy, things don't just get easy; you also save time and effort.

GET STARTED

