

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U74110KA2016PTC120161

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAOCA7942E

(ii) (a) Name of the company

ACKO TECHNOLOGY & SERVICE

(b) Registered office address

36/5, Hustlehub One East, Somasandrapalya, 27th Main Rd, Sector 2, HSR Layout, Hara lukunte NA  
Bangalore  
Bangalore  
Karnataka  
560102

(c) \*e-mail ID of the company

complianceackotech@acko.tech

(d) \*Telephone number with STD code

08068323600

(e) Website

www.acko.tech

(iii) Date of Incorporation

07/09/2016

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	26.51
2	J	Information and communication	J6	Computer programming, consultancy and related activities	73.49

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Acko General Insurance Limite	U66000KA2016PLC138288	Subsidiary	100
2	ACKO LIFE INSURANCE LIMITE	U66010KA2022PLC163629	Subsidiary	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	19,810,000	18,852,349	18,852,349	18,852,349
Total amount of equity shares (in Rupees)	19,810,000	18,852,349	18,852,349	18,852,349

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	19,810,000	18,852,349	18,852,349	18,852,349
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	19,810,000	18,852,349	18,852,349	18,852,349

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	32,742,312	32,543,745	32,543,745	32,543,745
Total amount of preference shares (in rupees)	31,088,978,742	30,283,961,113.3	30,283,961,113.3	30,283,961,113.3

Number of classes

7

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series A and A1 Preference Shares				
Number of preference shares	3,196,900	3,196,900	3,196,900	3,196,900
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	31,969,000	31,969,000	31,969,000	31,969,000
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series B Preference shares				
Number of preference shares	6,083	6,083	6,083	6,083
Nominal value per share (in rupees)	124,000	124,000	124,000	124,000
Total amount of preference shares (in rupees)	754,292,000	754,292,000	754,292,000	754,292,000
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series C Preference Shares				
Number of preference shares	17,925	17,925	17,925	17,925
Nominal value per share (in rupees)	254,611	254,611	254,611	254,611
Total amount of preference shares (in rupees)	4,563,902,175	4,563,902,175	4,563,902,175	4,563,902,175
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series C1 Preference Shares				
Number of preference shares	13,875	11,360	11,360	11,360
Nominal value per share (in rupees)	254,611	254,611	254,611	254,611
Total amount of preference shares (in rupees)	3,532,727,625	2,892,380,960	2,892,380,960	2,892,380,960

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series C2 Preference Shares				
Number of preference shares	11,129	10,776	10,776	10,776
Nominal value per share (in rupees)	300,014	300,014	300,014	300,014
Total amount of preference shares (in rupees)	3,338,855,806	3,232,950,864	3,232,950,864	3,232,950,864
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series C2 Second Closing Preference Shares				
Number of preference shares	759,650	564,034	564,034	564,034
Nominal value per share (in rupees)	300.14	300.14	300.14	300.14
Total amount of preference shares (in rupees)	228,001,351	169,289,164.76	169,289,164.76	169,289,164.76
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series D Preference shares				
Number of preference shares	28,736,750	28,736,667	28,736,667	28,736,667
Nominal value per share (in rupees)	648.62	648.62	648.62	648.62
Total amount of preference shares (in rupees)	18,639,230,785	18,639,176,949.1	18,639,176,949.1	18,639,176,949.1

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	17,822,309	1,030,000	18852309	18,852,309	18,852,309	
<b>Increase during the year</b>	20	20	40	40	40	25,904.8
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	20	20	40	40	40	25,904.8
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0

vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Converted from Physical to Demat						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
Converted from Physical to Demat						
<b>At the end of the year</b>	17,822,329	1,030,020	18852349	18,852,349	18,852,349	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	3,249,962	2,390,395	5640357	12,833,885	12,833,885	
<b>Increase during the year</b>	8,895,837	18,007,551	26903388	17,450,075	17,450,075	0
i. Issues of shares	8,895,837	18,007,551	26903388	17,450,075	17,450,075	
ii. Re-issue of forfeited shares	0	0	0	0	0	
iii. Others, specify						
Conversion from physical to demat						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify						
Conversion from physical to demat						
<b>At the end of the year</b>	12,145,799	20,397,946	32543745	30,283,961	30,283,961	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		14/09/2022	
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

1,027,014,184

**(ii) Net worth of the Company**

28,496,805,374

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0



6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others	0	0	0	0
	<b>Total</b>	0	0	0	0

**Total number of shareholders (promoters)**

0

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,681,557	30.14	148,894	0.46
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	2,021,102	10.72	27,105,763	83.29
10.	Others Trust	11,149,690	59.14	5,289,088	16.25

	<b>Total</b>	18,852,349	100	32,543,745	100
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**Total number of shareholders (other than promoters)**

71

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

71

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	66	71
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	1	1	1	4.31	0
(i) Non-Independent	1	1	1	1	4.31	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	4	0	5	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	3	0	5	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	1	0	0	0	0
<b>Total</b>	1	5	1	6	4.31	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

8

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Varun Dua	02092948	Whole-time director	5,441,557	
Abhinav Chaturvedi	07219194	Director	0	
Ruchi Deepak	07582619	Managing Director	0	
Mridul Arora	03579584	Nominee director	0	
Shantanu Rastogi	06732021	Nominee director	0	
Binny Bansal	02356492	Nominee director	0	
Nithya Easwaran	03605392	Nominee director	0	
Kanchan Sameer Margaj	BNNPP3480Q	Company Secretary	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Shantanu Rastogi	06732021	Nominee director	22/04/2022	Appointed as Director
Nithya Easwaran	03605392	Nominee director	11/05/2022	Appointed as Director
Binny Bansal	02356492	Nominee director	14/09/2022	Regularised as Director
Varun Dua	02092948	Whole-time director	10/11/2022	Change in designation from Non-Exe
Subhasis Majumdar	02069428	Nominee director	22/04/2022	Ceased to be a Director of the Comp
Atul Nishar	00307229	Nominee director	25/04/2022	Ceased to be a Director of the Comp
Kanchan Margaj	BNNPP3480Q	Company Secretary	05/04/2022	Appointed as Company Secretary
Binny Bansal	02356492	Additional director	18/08/2022	Appointed as additional director

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

4

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EGM	05/04/2022	23	4	29.12
EGM	22/04/2022	23	4	18.77
EGM	11/05/2022	23	4	13.88
AGM	14/09/2022	21	4	13.88

## B. BOARD MEETINGS

\*Number of meetings held

15

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/04/2022	6	5	83.33
2	22/04/2022	5	4	80
3	27/04/2022	5	5	100
4	06/05/2022	5	5	100
5	11/05/2022	5	5	100
6	13/06/2022	5	5	100
7	23/06/2022	6	4	66.67
8	24/06/2022	6	4	66.67
9	28/06/2022	6	4	66.67
10	21/07/2022	6	3	50
11	18/08/2022	6	6	100
12	05/11/2022	7	4	57.14

## C. COMMITTEE MEETINGS

Number of meetings held

1

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	CSR Committee	28/06/2022	2	2	100

#### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	04/09/2023
								(Y/N/NA)
1	Varun Dua	15	15	100	1	1	100	Yes
2	Abhinav Chaturvedi	15	14	93.33	0	0	0	No
3	Ruchi Deepak	15	15	100	1	1	100	Yes
4	Mridul Arora	15	13	86.67	0	0	0	No
5	Shantanu Rasgotia	13	7	53.85	0	0	0	No
6	Binny Bansal	4	1	25	0	0	0	No
7	Nithya Easwaran	10	6	60	0	0	0	No

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ruchi Deepak	Managing Director	15,513,462	0	0	1,650,000	17,163,462
	Total		15,513,462	0	0	1,650,000	17,163,462

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Kanchan Sameer Mehta	Company Secretary	930,908	0	0	21,600	952,508
	Total		930,908	0	0	21,600	952,508

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Varun Dua	Director	5,875,000	0	0	0	5,875,000
	Total		5,875,000	0	0	0	5,875,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Bhooma Kannan

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

5979

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

VARUN  
DUA

Digitally signed by  
VARUN DUA  
Date: 2023.11.02  
11:54:25 +05'30'

DIN of the director

**To be digitally signed by**

KANCHAN  
SAMEER  
MARGAJ

Digitally signed by  
KANCHAN SAMEER  
MARGAJ  
Date: 2023.11.02  
11:53:35 +05'30'

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number Certificate of practice number **Attachments**

- List of share holders, debenture holders
- Approval letter for extension of AGM;
- Copy of MGT-8;
- Optional Attachement(s), if any

**List of attachments**

List of shareholders 31 March 2023.pdf  
Final MGT-8-Acko Tech-2023.pdf  
Share transfer during the FY 2022-23.pdf  
List of additional Board meeting during the

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

