

1) Agent/Broker Name	
2) Agent/Broker Code	
3) Name and Address of the applicant	
4) Phone No. & E-mail address	
5) Nature of Business	
6) Number of years in the business	
7) Goods/commodity to be insured	
8) Nature of packing (if in containers –LCL/FCL to be mentioned)	
9) Voyage/Transit	Exports: from To Imports: from To Domestic: from To
10) Mode of conveyance	Exports: Imports: Domestic:
11) Basis of Valuation	Exports: CIF/FOB/C&F +% Imports: FOB/C&F +% Domestic: Invoice+%
12) Limit per sending /PBL NB: This is the limit of liability of insurer in one accident	Exports: Imports: Domestic:
13) Period of Insurance	From: To
14) Terms of Cover	All Risk/ Basic/ War & SRCC
15) Limit per location	Exports : Imports: Domestic:
16) Annual Estimated Turnover	Export: Import: Domestic

Marine Open Insurance Policy (Commercial) Acko General Insurance Limited

Unit No. 301 & 302, 3rd Floor, F Wing, Lotus Corporate Park, Off Western Express Highway, Goregaon East, Mumbai - 400 063. www.acko.com | hello@acko.com | Toll-free: 9029060000 |CIN: U66000MH2016PLC287385 | UIN: IRDAN157P0006V01201718

PROPOSAL FORM – MARINE OPEN INSURANCE POLICY (COMMERCIAL)



17) Claims Experience- (Aggregate for last 3 years)	Premium: Rs Claims Incurred: Rs% Claims Ratio:%
18) Expiring Policy rate	Export: Import: Domestic
19) Any other details details about the risk	

DECLARATION

I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I/We agree that this proposal and the declarations shall be the basis of the contract between me/us and Acko General Insurance Limited and I/We agree to accept a policy, subject to the conditions prescribed by Acko General Insurance Limited and to pay premium on demand. I /We undertake to exercise all ordinary and reasonable precautions for safety of the property as if it were uninsured.

SECTION 41 OF INSURANCE ACT, 1938-PROHIBITION OF REBATES

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to 10 lakhs Rupees.

Note: The liability of the Company does not commence until full premium has been realized by the Company and the acceptance of the proposal has been formally intimated to the insured.

Place:

Date: 21 February 2018

Signature of Prosper: