

Nets Easy – Special Terms

Paypal

JANUARY 2022

1. INTRODUCTION

- 1.1. The terms of this document only apply to Nets' delivery of the Paypal Payment Method to the Merchant. The General Terms also apply.
- 1.2. Nets shall only deliver the Paypal Payment Method to the Merchant if it is comprised by the Agreement as a Payment Method.
- 1.3. This document forms an integrated part of the Agreement.
- 1.4. In case of discrepancies between the text of the Special Terms and other parts of the Terms and Conditions, the interpretation priority order set out in Section 1.1 of the General Terms shall apply.

2. DEFINITIONS

- 2.1. The defined terms in the Agreement and the General Terms shall have the same meaning in this document unless otherwise is stated.

3. NETS' ROLE

- 3.1. Nets will with respect to the provision of the PayPal Payment Method make PayPal available as a Payment Method in the Checkout Interface and transmit the relevant Transaction Data to PayPal.
- 3.2. The payment transaction is then handled and completed or rejected by PayPal. Nets will in the Checkout Interface show whether the PayPal payment transaction has been completed or rejected. The further handling of the transaction is done by PayPal, including settlement. For the sake of clarity, it is noted that the Service Nets deliver with respect to the PayPal Payment Method does not comprise any transfer of funds.

4. GENERAL REQUIREMENTS

- 4.1. It is a requirement for the Merchant's acceptance of PayPal as a Payment Method that the Merchant is approved by PayPal and enters into an agreement with PayPal in this respect. For this purpose, Nets collect and forward required information about the Merchant to PayPal.
- 4.2. The agreement between PayPal and the Merchant is solely a matter between PayPal and the Merchant. Nets has no liabilities in that respect.

5. LIABILITY

- 5.1. Nets has no liability or responsibility for the functionality or availability of payment methods or services provided by PayPal, including with respect to settlement of PayPal payments.

6. PERSONAL DATA

- 6.1. Neither Party is processing Personal Data on behalf on the other Party in connection with Nets' delivery of PayPal payments to the Merchant.
- 6.2. Information on Nets' general handling of Personal Data is stated in the General Terms.