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Sydney Airport Vision, Purpose, & Values

Towards 2bn passengers

Purpose

A leading global airport connecting Australia

Strategy

We will make Sydney Airport the preferred international gateway and most connected airport in Australia through service, efficiency and innovation





Keep each other safe & well

We are all safety leaders. We act inclusively and treat people with respect.



Always do the right thing

We act with integrity.
We collaborate and
have courageous
conversations.



Do what you say

We take accountability, commit with clarity and always deliver.



Deliver for our passengers

We provide an exceptional service and experience for our passengers.



Focus on tomorrow & today

We drive sustainable performance.
We promote curiosity, challenge the status quo and continually innovate.



Decarbonisation journey to date













Decarbonisation is integral to our business strategy and our long-term success

2014-2017

2014 Airport Carbon Accreditation Level 1 achieved Australia's first airport to publish a Sustainability Report

2016 Australia's first airport to introduce electric buses

2017 Airport Carbon Accreditation Level 3 achieved
Onsite solar photovoltaic (PV) system delivered
on P6 car park

2018-2021

2018 Inaugural Taskforce for Climate-related Financial Disclosures (TCFD) report published

2019 Established deliberative community engagement forum, a first of its kind for a major Australian Airport

2021 One of the first Australian airports to publicly commit to an accelerated net zero target by 2030 for its scope 1 and 2 emissions

2022-Today

2022 Significant investment into energy efficiency program for the replacement of lights, flight information display screens and passenger processing equipment

Sustainability Strategy and Emissions Reduction Plan 2022-24 developed

2024 Built Environment Sustainability Standards launched

New environment, social and governance (ESG) Framework developed with Decarbonisation a material topic

Investigated feasibility of a local Blue Carbon project Commenced advocacy to the NSW Government to produce and supply sustainable aviation fuel in NSW

Scope 3 Strategy developed

Decreased usage of auxiliary power units (jet fuel used to power aircraft whilst on gate)

Registration with the Clean Energy Regulator finalised to enable self-management of large-scale generation certificate surrender from 1 January 2025 to achieve our 100% renewable electricity target

Scope 1 & 2 Decarbonisation Targets



2025

100% renewable electricity by 2025

through procurement of renewable electricity with large-scale generation certificates which match/offset Sydney Airport's consumption





Net Zero by 2030 for Scope 1 and 2 emissions

refer to our 2024 Annual Report for the latest progress update on our net zero initiatives



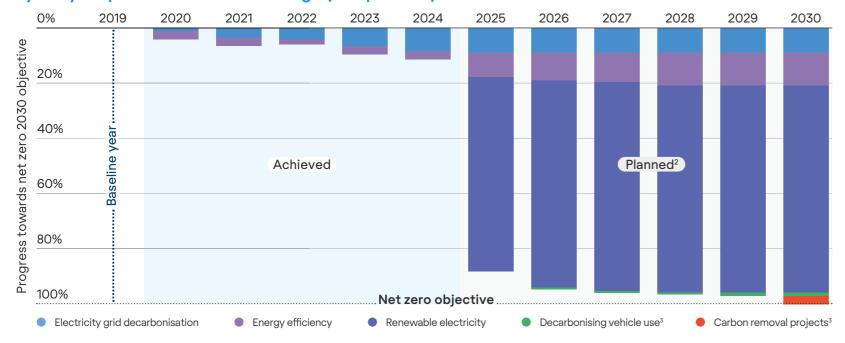
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Net Zero 2030 Roadmap progress

In 2021, Sydney Airport committed to achieving Net Zero for emissions under its operational control (Scope 1 and Scope 2) by 2030. Significant progress has been made toward this target, including securing 100 per cent renewable electricity from 1 January 2025¹.



Sydney Airport's emissions savings (Scope 1 & 2)





100% renewable electricity from 1 January 2025¹



10%

year on year emissions reduction (Scope 1 and 2) from 2023



85%

of Roadmap on track to be achieved by the end of 2025

- 1. Through procurement of renewable electricity with large-scale generation certificates which match/offset Sydney Airport's consumption.
- 2. Planned as at September 2025.
- 3. Subject to business casing and approvals.

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Scope 3 Long-term Objectives and Ambitions

Airport by 2050

The Scope 3 emissions landscape is uncertain, complex, often outside of our control and filled with interdependencies, which is why we have set long term ambitions for Scope 3 emissions instead of targets. This will allow us to evolve our Scope 3 ambitions over time in response to a rapidly changing environment and market expectations. We will strive for progress by actively partnering with our stakeholders and achieving common goals. Sydney Airport's Scope 3 emissions reduction priorities are those with a higher emissions impact and where Sydney Airport has a higher level of influence.





Emission source Airport emissions **Aviation emissions** Airspace & Airfield decarbonisation Scope 3 Pillar Cleaner aircraft & fuel Non-aviation levers airfield optimisation & efficient taxiing HIGHER >> >> >> LOWER **Emissions impact** LOWER « « Level of influence **« « HIGHER** · Influence use of fuel-efficient aircraft · Drive increased utilisation of ground Decarbonisation Partner to improve airspace and airfield Drive reduction in construction emissions objectives efficiency through advocating for, and actively power units and pre-conditioned air · Advance a domestic sustainable Enable reduction in tenant energy use participating in, operational trials e.g.: aviation fuel (SAF) industry Enable decarbonisation of ground Improve recycling rates in terminals service equipment (GSE) fleet continuous climb and descent operations Facilitate increase in airport staff public · Collaborate to decarbonise aircraft taxiing airport collaborative decision transport mode share making (A-CDM) • Enable higher electric vehicle penetration intersection departures to the north in car rental fleet on the main runway for jet aircraft · 25%-30% improvement in fuel Regulatory reform has led to An entirely decarbonised apron by 2040 Stakeholders are encouraged and efficiency of aircraft departing a demonstrable reduction in airspace supported to achieve best practice Sydney Airport by 2050 and airfield emissions by 2035 in sustainability Long-term (1% year on year vs 2025 baseline) ambitions 50% SAF uplift at Sydney