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Sydney Airport Vision, Purpose, & Values

# Towards 2bn passengers

#### **Purpose**

A leading global airport connecting Australia

#### Strategy

We will make Sydney Airport the preferred international gateway and most connected airport in Australia through service, efficiency and innovation





### Keep each other safe & well

We are all safety leaders. We act inclusively and treat people with respect.



## Always do the right thing

We act with integrity. We collaborate and have courageous conversations.



### Do what you say

We take accountability, commit with clarity and always deliver.



## Deliver for our passengers

We provide an exceptional service and experience for our passengers.



## Focus on tomorrow & today

We drive sustainable performance.
We promote curiosity, challenge the status quo and continually innovate.



# Decarbonisation journey to date













Decarbonisation is integral to our business strategy and our long-term success

#### 2014-2017

2014 Airport Carbon Accreditation Level 1 achieved
Australia's first airport to publish a Sustainability Report

2016 Australia's first airport to introduce electric buses

2017 Airport Carbon Accreditation Level 3 achieved
Onsite solar photovoltaic (PV) system delivered
on P6 car park

#### 2018-2021

2018 Inaugural Taskforce for Climate-related Financial Disclosures (TCFD) report published

**2019** Established deliberative community engagement forum, a first of its kind for a major Australian Airport

2021 One of the first Australian airports to publicly commit to an accelerated net zero target by 2030 for its scope 1 and 2 emissions

#### 2022-Today

2022 Significant investment into energy efficiency program for the replacement of lights, flight information display screens and passenger processing equipment

Sustainability Strategy and Emissions Reduction Plan 2022-24 developed

2024 Built Environment Sustainability Standards launched

New environment, social and governance (ESG) Framework developed with Decarbonisation a material topic

Commenced feasibility for a local Blue Carbon project Commenced advocacy to the NSW Government to produce and supply sustainable aviation fuel in NSW

Scope 3 Strategy developed

Decreased usage of auxiliary power units (jet fuel used to power aircraft whilst on gate)

Registration with the Clean Energy Regulator finalised to enable self-management of large-scale generation certificate surrender from 1 January 2025 to achieve our 100% renewable electricity target

# Scope 1 & 2 Decarbonisation Targets



2025

# 100% renewable electricity by 2025

through onsite solar PV and procurement of renewable electricity with large-scale generation certificates which match/offset Sydney Airport's consumption 2030



# Net Zero by 2030 for Scope 1 and 2 emissions

refer to our <u>2024 Annual Report</u> for the latest progress update on our net zero initiatives



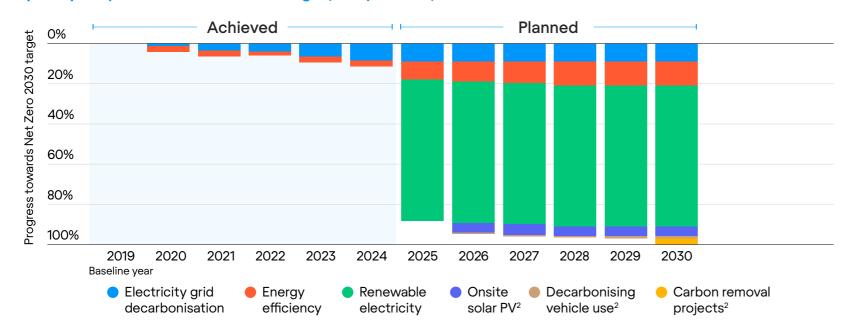
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## Net Zero 2030 Roadmap progress

In 2021, Sydney Airport committed to achieving Net Zero for emissions under its operational control (Scope 1 and Scope 2) by 2030. Significant progress has been made toward this target, including securing 100 per cent renewable electricity from 1 January 2025<sup>1</sup>.



#### Sydney Airport's emissions savings (Scope 1 & 2)





100% renewable electricity from 1 January 2025<sup>1</sup>



10%

year on year emissions reduction (Scope 1 and 2) from 2023



85%

of Roadmap on track to be achieved by the end of 2025

1. Through onsite solar PV and procurement of the equivalent of renewable electricity with large-scale generation certificates which match/offset Sydney Airport's consumption.

2. Subject to business casing and approvals

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# Scope 3 Long-term Objectives and Ambitions

Airport by 2050

The Scope 3 emissions landscape is uncertain, complex, often outside of our control and filled with interdependencies, which is why we have set long term ambitions for Scope 3 emissions instead of targets. This will allow us to evolve our Scope 3 ambitions over time in response to a rapidly changing environment and market expectations. We will strive for progress by actively partnering with our stakeholders and achieving common goals. Sydney Airport's Scope 3 emissions reduction priorities are those with a higher emissions impact and where Sydney Airport has a higher level of influence.





**Emission source** Airport emissions **Aviation emissions** Airspace & Airfield decarbonisation Scope 3 Pillar Cleaner aircraft & fuel Non-aviation levers airfield optimisation & efficient taxiing HIGHER >> >> >> LOWER **Emissions impact** LOWER « « Level of influence **« « HIGHER** · Influence use of fuel-efficient aircraft · Drive increased utilisation of ground Decarbonisation Partner to improve airspace and airfield Drive reduction in construction emissions objectives efficiency through advocating for, and actively power units and pre-conditioned air · Advance a domestic sustainable Enable reduction in tenant energy use participating in, operational trials e.g.: aviation fuel (SAF) industry Enable decarbonisation of ground Improve recycling rates in terminals service equipment (GSE) fleet continuous climb and descent operations Facilitate increase in airport staff public · Collaborate to decarbonise aircraft taxiing airport collaborative decision transport mode share making (A-CDM) • Enable higher electric vehicle penetration intersection departures to the north in car rental fleet on the main runway for jet aircraft · 25%-30% improvement in fuel Regulatory reform has led to An entirely decarbonised apron by 2040 Stakeholders are encouraged and efficiency of aircraft departing a demonstrable reduction in airspace supported to achieve best practice Sydney Airport by 2050 and airfield emissions by 2035 in sustainability Long-term (1% year on year vs 2025 baseline) ambitions 50% SAF uplift at Sydney