

15 April 2024

To all airline customers of Sydney Airport Corporation Limited at Sydney (Kingsford Smith) Airport

Proposed charges update from 1 July 2024

Sydney Airport (SYD) wishes to provide information on the annual charge update process applicable to the Conditions of Use (version 5.1) (COU) due to take effect from 1 July 2024. This information, together with any feedback provided to SYD, satisfies consultation for the purposes of clauses 1.3, 8.1 and 8.2 of the COU. SYD invites air operators to review and provide feedback on the information in this letter.

The charges under the COU set out below reference a building block model commencing 1 July 2022. The building block model included charge escalation linked to increases in the Consumer Price Index (CPI) each 1 July. The proposed charges are consistent with the Aeronautical Pricing Principles (APPs) and reflect SYD's view on the efficient costs of providing aeronautical services.

Accordingly, SYD proposes to escalate the COU charges set out below at CPI from 1 July 2024. SYD proposes to use the most recent "All Groups – Australia CPI" to determine the proposed charge from 1 July 2024. In this instance the most recent "All groups CPI" is December Quarter 2022 to December Quarter 2023, which is 4.1%.

The table below sets out a summary of the current COU charges and the proposed charges from 1 July 2024.

Proposed Changes to pricing effective 1 July 2024

Charge Type	Charge description	Current Charge	Proposed charge from 1 July 2024
Passenger Charge – International Services comprising of Terminal and Runway Charge	Applies to all Embarking Passengers and Disembarking Passengers, but excludes Transit Passengers*, Transfer Passengers*, Infants and Positioning Crew	\$42.04 per passenger	\$43.77 per passenger
		\$46.24 per passenger (inc GST)	\$48.15 per passenger (inc GST)
International Terminal	Applies to all Embarking Passengers and Disembarking Passengers*, but excludes Transit Passengers*, Transfer Passengers, Infants and Positioning Crew	\$27.94 per passenger	\$29.09 per passenger
		\$30.74 per passenger (inc GST)	\$32.00 per passenger (inc GST)
International Runway	Applies to all Embarking Passengers and Disembarking Passengers, but excludes Transit Passengers*, Transfer Passengers*, Infants and Positioning Crew	\$14.10 per passenger	\$14.68 per passenger
		\$15.51 per passenger (inc GST)	\$16.15 per passenger (inc GST)

*All Transfer Passengers and Transit Passengers on International Services will be levied 50% of the Passenger Charge - International Services

Feedback requested on proposed changes

SYD welcomes any comments or feedback that you have in relation to the proposed pricing changes set out in the COU or described in this document. Please direct any feedback, questions or comments which may arise to SYD's COU mailbox, Conditions.use@syd.com.au in line with the proposed timetable below.

Date	Description
15 April 2024	Advise air operators on proposed adjustment to COU prices
10 May 2024	Written feedback to be supplied to SYD by air operators
24 May 2024	SYD to provide written responses to questions and issues raised by air operators and interested parties after due consideration
31 May 2024	SYD to provide notification of COU prices effective 1 July 2024 following due consideration of feedback received through the consultation process
1 July 2024	New COU pricing to become effective

This information, together with any feedback provided to Sydney Airport, satisfies consultation for the purposes of clauses 1.3, 8.1 and 8.2 of the Sydney Airport Conditions of Use (COU).

Following its consultation with airline customers, Sydney Airport will, in accordance with current practice, make an independent decision about any variations to its aeronautical charges and notify those variations to its airline customers in accordance with the COU. Airlines should also make independent decisions in relation to Sydney Airport's charges.

Sincerely,



Michael Newbold
Head of Aviation Commercial