

Macquarie Airports Management Limited

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ASX RELEASE



Macquarie Airports (MAp)

21 MAY 2009 ANNUAL GENERAL MEETING RESULTS

MAp advises that at the Annual General Meeting of Macquarie Airports Limited and the General Meetings of Macquarie Airports Trust (1) and Macquarie Airports Trust (2) held today, each of the resolutions in the Notices of Meeting dated 22 April 2009 were passed on a poll in accordance with relevant legal requirements.

Details of the proxies lodged and poll results are attached together with the full text of each resolution.

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MACQUARIE AIRPORTS TRUST (1) and MACQUARIE AIRPORTS TRUST (2)

Resolution 1 – Re-election of Max Moore-Wilton

To approve the re-election of Max Moore-Wilton as a director of MAML by its shareholder.

Resolution 2 – Amendment of MAT1/MAT2 Constitutions

To delete clause 21.4(q) of the [MAT1]/[MAT2] Constitution and replace it with the following:

“any costs and expenses associated with the board of directors of the Manager, including:

- (i) any fees paid or payable to the directors of the Manager which, together with any fees paid under the equivalent provision of the constitution of the Stapled Trust, must not exceed in aggregate \$700,000 per annum; and
- (ii) any expenses reimbursed to, or insurance premiums paid in respect of, the directors;”

MACQUARIE AIRPORTS LIMITED**Resolution 1 – Re-appoint PricewaterhouseCoopers as auditors**

To re-appoint PricewaterhouseCoopers as auditors of the Company and to authorise the directors to determine their remuneration.

Resolution 2 – Re-elect Stephen Ward

To re-elect Stephen Ward as a director of the Company

Resolution 3 – Re-elect Sharon Beesley

To re-elect Stephen as a director of the Company

Resolution 4 – Adoption of New Bye-Laws

To amend the bye-laws of the Company by deleting bye-laws 56(a) and 56(g) and replacing them with the following new bye-laws:

1. Bye-Law 56(a)

“Unless otherwise determined by the Company by Special Resolution, the number of Directors (not including Alternate Directors) shall be four.”

2. Bye-Law 56(g)

“Except for:

- (i) a person who is eligible for re-election under Bye-Law 56(f) or election under Bye-Law 56(i); or
- (ii) a person recommended for election by the Directors,

a person is not eligible for election as a Director at a general meeting of the Company unless:

- (iii) a written consent to nomination signed by the person and a Shareholder has been lodged at the Registered Office at least 35 business days (as defined by the Australian Listing Rules) before the relevant general meeting; and
- (iv) the Board has determined prior to the relevant general meeting that the nominee (other than a person nominated under Bye-Laws 6(b) and 7(b)) meets the criteria, including in relation to independence, published by the Company in its corporate governance reporting from time to time.”

MAL Annual General Meeting Results

Thursday 21 May 2009

As required by section 251AA(2) of the Corporations Act 2001 the following statistics are provided in respect of the/each resolution in the notices of meeting.

	Manner in which the security holder directed the proxy vote				Manner in which votes were cast in person and by proxy on a poll			
	Votes "for"	Votes "against"	Votes "discretionary"	Votes "abstain"	Votes "for"	Votes "against"	Votes "abstain"	Result
MAT 1 Resolution 1	719,717,215	10,297,997	3,949,710	3,776,325	724,271,529	10,326,260	3,802,839	Carried
MAT 1 Resolution 2	723,641,754	5,862,059	4,022,415	4,152,180	725,934,964	8,199,936	4,188,971	Carried
MAT 2 Resolution 1	719,674,764	10,292,818	3,960,329	3,774,393	724,239,697	10,321,081	3,800,907	Carried
MAT 2 Resolution 2	723,569,658	5,888,885	4,064,775	4,150,637	725,858,214	8,208,166	4,187,428	Carried
MAL Resolution 1	1,092,887,012	7,678,214	10,986,569	4,755,069	1,104,520,666	7,709,214	4,756,169	Carried
MAL Resolution 2	727,966,869	2,170,887	3,935,304	3,671,891	732,433,052	2,203,150	3,701,520	Carried
MAL Resolution 3	709,101,367	21,020,753	3,947,102	3,672,562	713,645,958	21,053,016	3,702,191	Carried
MAL Resolution 4	1,082,505,162	22,083,449	11,054,062	664,191	1,094,114,384	22,127,566	678,489	Carried