

30 May 2017

Sydney Airport

2017 Annual General Meetings Results

Sydney Airport advises that at the General Meetings of Sydney Airport Limited (SAL) and Sydney Airport Trust 1 (SAT1) held today, the following resolutions in the Notices of Meeting dated 20 April 2017 were passed on a poll in accordance with relevant legal requirements.

SAL

Resolution 1 – Adoption of Remuneration Report

Resolution 2 – Re-election of Stephen Ward

Resolution 3 – Re-election of Ann Sherry AO

Resolution 4 – Approval for the giving of termination benefits to Kerrie Mather

Resolution 5 – Amendment to maximum aggregate remuneration payable to non-executive directors

SAT1

Resolution 1 – Re-election of Patrick Gourley

Details of the proxies lodged and poll results are attached together with the full text of each resolution that was carried.

Sydney Airport Annual General Meetings Results

Tuesday 30 May 2017

As required by section 251AA(2) of the Corporations Act 2001 the following statistics are provided in respect of each resolution in the SAL and SAT1 notices of meeting.

	Manner in which the security holder directed the proxy to vote				Manner in which votes were cast in person and by proxy on a poll			
	Votes / Value "for"	Votes / Value "against"	Votes / Value "discretionary"	Votes / Value "abstain"	Votes / Value "for"	Votes / Value "against"	Votes / Value "abstain"	Result
SAL Resolution 1	1,482,966,420	13,359,234	10,693,463	3,868,717	1,491,761,795 98.94%	15,976,276 1.06%	4,128,405	Carried 98.94%
SAL Resolution 2	1,494,151,887	5,079,688	10,784,141	872,118	1,509,713,167 99.66%	5,081,417 0.34%	884,319	Carried 99.66%
SAL Resolution 3	1,494,343,520	4,850,291	10,935,353	758,670	1,510,017,002 99.68%	4,865,451 0.32%	796,450	Carried 99.68%
SAL Resolution 4	1,488,609,611	10,357,147	10,623,384	1,292,152	1,500,207,344 99.31%	10,365,987 0.69%	1,299,524	Carried 99.31%
SAL Resolution 5	1,473,906,734	24,321,427	10,748,943	1,910,730	1,485,338,932 98.39%	24,373,757 1.61%	2,165,706	Carried 98.39%
SAT1 Resolution 1 ¹	1,496,654,753 A\$1,602,616,311	2,359,432 A\$2,526,477	10,860,026 A\$11,628,904	1,013,173 A\$1,084,905	1,512,261,287 A\$1,619,327,771 99.84%	2,385,960 A\$2,554,883 0.16%	1,018,303 A\$1,090,398	Carried 99.84%

¹On a poll, each member of the scheme has 1 vote for each dollar of the value of the total interests they have in the scheme

Resolutions

SAL Resolution 1 – Adoption of Remuneration Report

That the Remuneration Report, which forms part of the Directors' Report for the year ended 31 December 2016, be adopted.

SAL Resolution 2 – Re-election of Stephen Ward

That Stephen Ward be re-elected as a director of Sydney Airport Limited.

SAL Resolution 3 – Re-election of Ann Sherry

That Ann Sherry be re-elected as a director of Sydney Airport Limited.

SAL Resolution 4 – Approval for the giving of termination benefits to Kerrie Mather

That for the purposes of sections 200B and 200E of the *Corporations Act 2001* (Cth) and for all other purposes, approval be given for Sydney Airport Corporation Limited (ACN 082 578 809), a related body corporate of SAL, to pay to Ms Kerrie Mather, on the terms set out in the Explanatory Memorandum, the deferred component of STI bonuses earned in 2015 and 2016 (\$560,000 plus interest at the RBA cash rate) as part of her termination benefits in respect of her retirement from office as the Managing Director and CEO of Sydney Airport Limited.

SAL Resolution 5 – Amendment to maximum aggregate remuneration payable to non-executive directors

That for the purposes of ASX Listing Rule 10.17, clause 11.9 of the Constitution of Sydney Airport Limited and for all other purposes, the maximum aggregate annual remuneration that may be paid by the Company as remuneration for the services of SAL's non-executive directors be increased by \$500,000 to \$2,500,000 per annum.

SAT1 Resolution 1 – Re-election of Patrick Gourley

That the re-election of Patrick Gourley as a director of The Trust Company (Sydney Airport) Limited by its shareholder be approved.