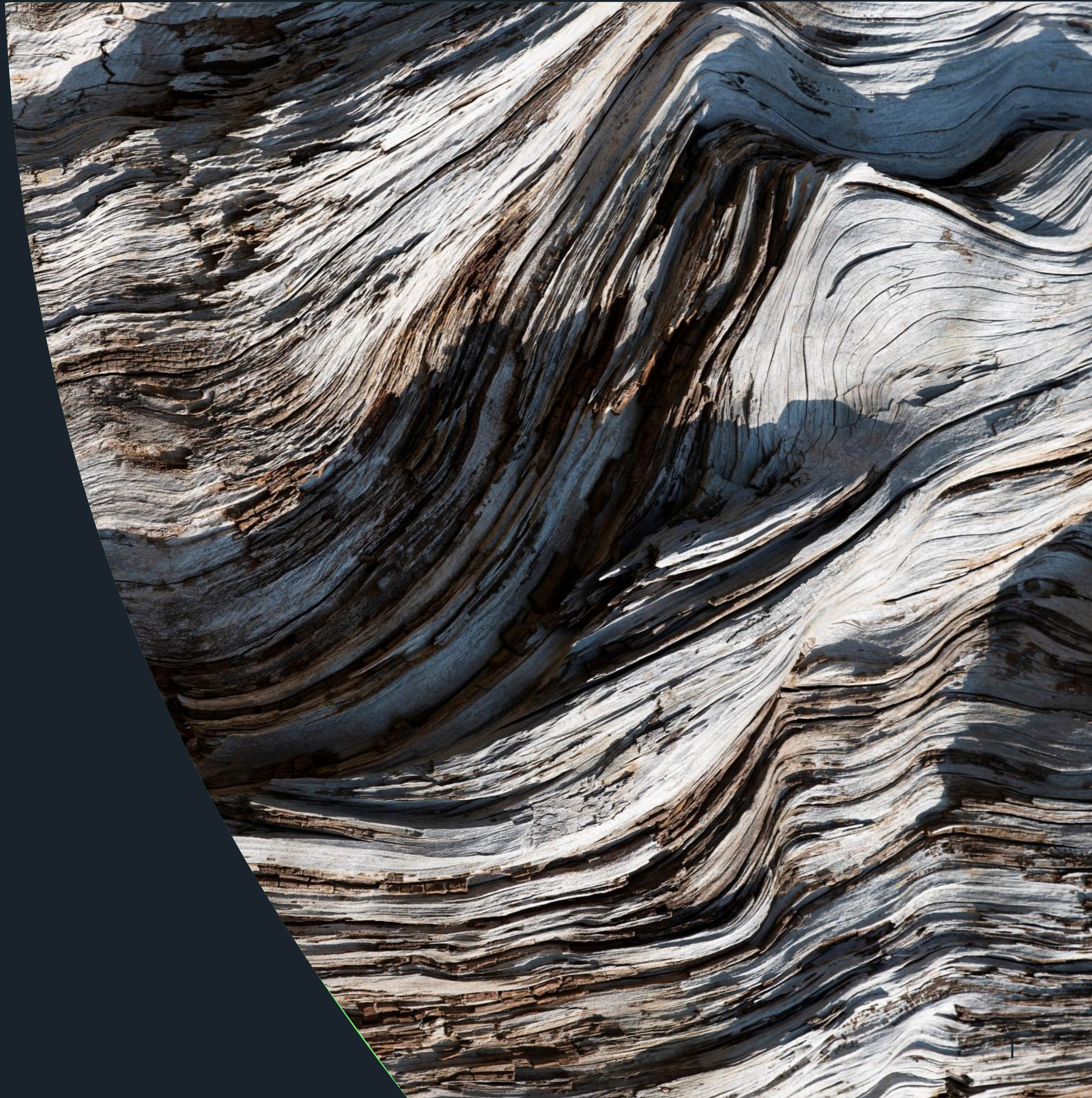
The webinar will begin shortly



What you need to know about the 2026 cycle

2026 North America Disclosure Webinar Series

24th June 2026

Please note:

- All attendees are muted upon entry
- Please ensure you have connected your device’s audio
- Please raise questions in the Q&A box
- Slides and recording of this webinar will be shared with all registrants

Webinar Hosts

Smruti Agarwal

Customer Success Account Manager

Disclosure Engagement, CDP

Alina Xu

Customer Success Account Manager

Disclosure Services, CDP

Justine Giordano

Customer Success Account Manager

Disclosure Services, CDP

Agenda

CDP's Next Chapter

Two Organizations in Partnership.
One Ambition. Greater Impact.

What We've Announced

CDP is evolving into two separate organizations – **a non-profit CDP Foundation and a commercial entity, CDP** – united in shared ambition: to surface new information, enabling Earth-positive decisions to protect future generations.

This decisive step forward will sharpen CDP's focus, accelerate global impact, and strengthen our ability to deliver on our purpose at scale.

CDP Foundation:
Science & Methodology
A non-profit that will translate frontier science into action-ready disclosure methods, providing science-led principles and priorities to contribute to the strategic evolution of CDP's question bank.

CDP: *Disclosure & Insights*
Focused on deploying the world's most comprehensive environmental insights and disclosure system, delivering trusted, decision-ready data and enhanced tools to customers – in partnership with CDP Foundation.

Investment to Accelerate our Mission

Permira, a leading global investment firm with a long-standing commitment to sustainability and responsible investment, will support CDP through this transformation. CDP, the commercial entity, will be the cornerstone investment of Permira's energy transition investment strategy. Permira has a long track record of partnering with similarly ambitious organizations, helping them advance their missions and expand their impact. Through increased investment in people, technology, and innovation, this partnership will strengthen CDP's ability to deliver at scale and meet evolving market demands.

CDP

What This Means for Customers

- CDP remains your trusted partner for environmental disclosure. Our priority of delivering globally comparable, decision-ready data and insights is strengthened and more focused.
- The integrity, independence, and comparability of CDP's data and methodology remain foundational to our operating model.
- This structure enables CDP to move faster to enhance our tools, data products, and services to deliver a more effective and seamless service, demanded by the market.
- This will include meaningful enhancements to the disclosure experience for corporates as well as material improvements to the insights drawn from the data to inform environmental risk and resilience, investment decisions and sustainability strategy worldwide.
- The 2026 Disclosure Cycle is unaffected and will continue as planned. All guidance on the 2026 Disclosure Hub remains accurate.
- Your regular points of contact remain the same.

Questions? Contact your account manager or visit cdp.net/en/about/cdp-and-cdp-foundation

About CDP

CDP is a global organization that runs the world's environmental disclosure system for companies, cities, states and regions.

540+
Global financial institutions with US$110 trillion in assets

270+ Supply Chain Members - major buyers asking their suppliers to disclose through CDP in 2025.

22,100+
disclosing companies worth two-thirds of global market capitalization

1,000+
disclosing cities, states & regions

Write once, read many

Disclosure data use cases	Data and analytics providers, standard setters	End users of sustainability data	End users of sustainability data
Access to capital	Bloomberg, EURONEXT, STOXX, ISS ESG, MSCI, LSEG	BNP Paribas Asset Management, IFC, CPR, Banque de France, Santander, Aviva Investors	• Access to specific investment/lending products • Access to preferential interest rates
Business resilience → Competitive advantage		Customers, FT, PwC, Science Based Targets, World Economic Forum	• Cost savings, business opportunities, company value alignment • Public perception, market reputation
Business resilience → Customer retention		Microsoft, L'ORÉAL, Walmart	• Procurement requirements, winning procurement bids
Compliance / navigating regulation	IFRS, TNFD, EFRAG, NZDPU, UN, GRI	European Commission, 環境省 Ministry of the Environment Government of Japan, Gouvernement	• Prepare for regulatory / compliance requirements • Manage risk of litigation from public and private sector actors

CDP

22,100+ companies worth **64%** of global market capitalization

CDP enables organizations to disclose against market and regulatory requirements while ensuring global capital markets and procurement teams have the most robust, decision-useful environmental data.

Enabling standards-aligned disclosure globally

Aligned

IFRS

S2 since 2024

EU TAXONOMY

Reflected since 2023

GREENHOUSE GAS PROTOCOL

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

Since 2018

CDP

Expanding alignment

EFRAG Europe's voice in corporate reporting

High level of interoperability between CDP questionnaire and ESRS E1.

Strengthening interoperability via an official cooperation.

GRI

Partially aligned. Technical coordination ongoing. CDP & GRI deepen collaboration to streamline environmental disclosure.

TNFD

Partially aligned with TNFD disclosure recommendations, working towards full alignment & CDP is the key nature disclosure partner.

How corporates use CDP data

Internally

Sustainable Procurement

CDP data is included in supplier scorecards when evaluating supplier performance or allocating new business, or used to benchmark suppliers on environmental KPIs

Risk Management

CDP data is integrated in risk management processes and provides visibility into suppliers' environmental-related risks

Externally

Supplier Feedback

CDP data is used to benchmark suppliers and engage with suppliers based on their maturity, awarding environmental stewardship and incentivising improvement plans

Collaboration and Innovation

CDP data is used to inform collaboration opportunities along the value chain such as product innovation or process improvement

Reporting and Strategy

CDP data is used to calculate Scope 3 emissions and to set or track progress on Scope 3 targets

Focus in 2026

Focus on simplicity

Technological updates

Improved guidance, navigation support and contextual explanations.

Questionnaire setup

Opt-in to disclose against the most relevant topics during questionnaire set-up

Clear guidance

Updated guidance for full corporate and SME questionnaires, with changes made to improve readability

Nature disclosure

Expanded nature coverage to include ocean, and the introduction of optional forest and water questions for SMEs

Simple and streamlined disclosure

Enhanced data collection abilities, allowing organizations to upload data directly or reuse previously reported information

Deeper dive into product improvements

Reducing friction

- New AI-powered tool supports uploading of data from unstructured documents.
- Inbound disclosure API improvements.

Enhancing data accessibility

- Phased introduction of outbound API for requester data and response data access.
- Phase 1: Enabling members to track supplier progress within internal systems.
- Expanding to other data types/ use cases in later phases.

Improving data quality and integrity

- Introducing cultural settings to improve user experience in specific regions.
- Continued improvement in company identification.
- Improved questionnaire set up, tags and greater sectoral alignment.

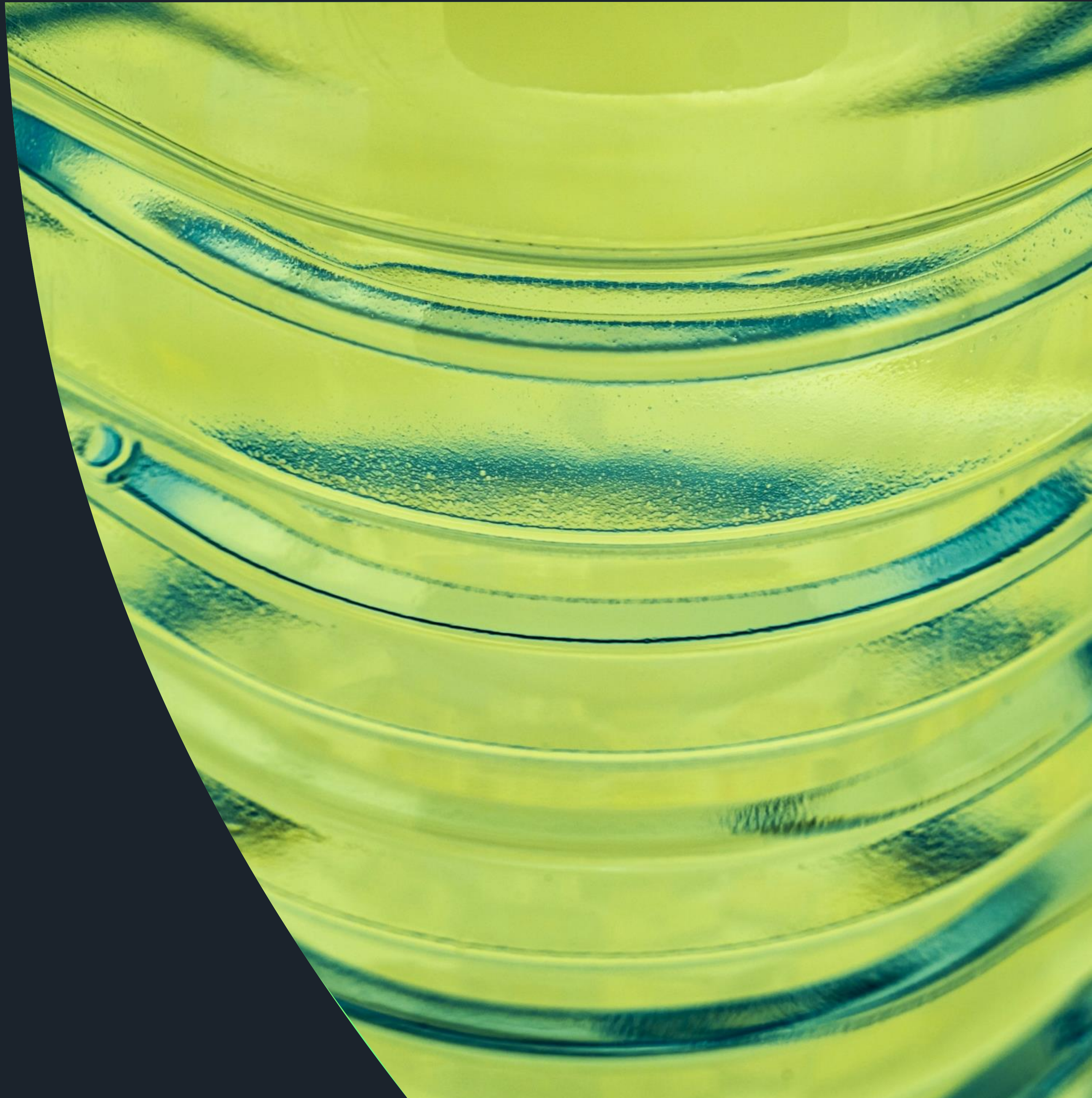
Driving efficiency

- New Chatbot in the Help Center to answer basic disclosure questions.

Write once, read many

- Presentation of “visible tags” to illustrate alignment with frameworks and standards.

Key Changes to 2026 Questionnaire and Scoring



Forests and other natural ecosystems

- Cocoa, coffee and rubber will now be scored commodities
- Modification to reporting no-deforestation and no-conversion targets

Ocean

- Framework expansion to cover ocean. All orgs can opt-in, with those in high-priority sectors highly encouraged to report

Adaptation and resilience

- Updates to existing to include questions about how organizations are addressing adaptation and resilience in their risk and opportunity assessments, governance, strategy, financial planning and engagement

Plastics

- All companies responding to full corporate questionnaire can opt-in to plastics disclosure
- Working towards full alignment with Ellen MacArthur Foundation's Global Commitment via new and modified questions

SME

- Broadened to forests and water security
- Introduction of SME A Score

Questionnaire Sectors

Climate change

Agriculture & Land Use sectors
- Agricultural commodities (AC)
- Food, beverage & tobacco (FB)
- Paper & forestry (PF)

Energy sectors
- Coal (CO)
- Energy utilities & power generators (EU)
- Oil & gas (OG)

Materials & Buildings sectors
- Cement (CE)
- Chemicals (CH)
- Metals & mining (MM)
- Steel (ST)
- Capital goods (CG)
- Construction (CN)
- Real estate (RE)

Transport sectors
- Aviation (AV)
- Transport OEMs (TO)
- Transport services (TS)

Services sectors
- Financial services (FS)

Questionnaire setup flow

About your organization	Annual revenue (in USD) in reporting year
	Total employees (staff headcount)
	Full or SME questionnaire **eligibility**
Activity classification	Business activities according to CDP-ACS
Assessment of environmental issues	Assessment and identification of dependencies, impacts, risks, and/or opportunities relating to forests, water, **plastics and ocean**
Intent to submit	Request to disclose on climate change
	Request to disclose on additional environmental issues
	Intent to submit
Additional information	Commodities disclosure
	Operation of mines and mining projects during the reporting period

Note:
When your company accepts a new request from a customer during the cycle, you will be prompted to re-complete this step.
The first time you complete this step will determine the copy-forward function if you submitted a response previously.

Environmental issues

Full corporate questionnaire

Environmental issue	Full Questionnaire Disclosers
Climate change and Biodiversity	All full questionnaire disclosers.
Forests Water security	If you have a request to disclose based on the below scenarios: • **From a CDP requester** i.e., capital markets request, supply chain request, banks request etc. This means that a requesting authority has asked you to submit data specifically on forests, water security, or both. • **Based on industry impact classification in setup** i.e., depending on the environmental impact of CDP-ACS activities on forests and/or water against revenue thresholds, as part of questionnaire setup. • **Self-assessment** i.e., based on whether you have indicated that you have identified substantive forests- and/or water-related issues in the "Assessment of environmental issues" section of questionnaire setup. If none of the above are met, option to: • **Opt-in** to forests/water security disclosure.
Plastics Ocean	• **Self-assessment** i.e., based on whether you have indicated that you have identified substantive plastics- and/or ocean-related issues in the "Assessment of environmental issues" section of questionnaire setup. If not, option to: • **Opt-in** to plastics/ocean disclosure.

2026 Full corporate questionnaire

Layout and Structure

Module 1 – Introduction

Module 2 – Identification, Assessment & Management of Dependencies, Impacts, Risks, & Opportunities

Module 3 – Disclosure of Risks & Opportunities

Module 4 – Governance

Module 5 – Business Strategy

Module 6 – Environmental Performance – Consolidation Approach

Integrated modules

Module 7 – Environmental Performance – Climate Change

Module 8 – Environmental Performance - Forests

Module 9 – Environmental Performance – Water Security

Module 10 – Environmental Performance – Plastics

Module 11 – Environmental Performance – Biodiversity

Modules specific to one environmental issue

Module 12 – Environmental Performance – Financial Services

Sector-specific module

Module 13 – Further Information & Sign off

Integrated modules

* Modules 8 and 9 do not apply to Financial Services organizations

About CDP Corporate scores

CDP **scores companies individually** for climate change, forests, and water security.

Plastics, biodiversity and Ocean will remain unscored as we empower more companies to begin disclosing on these environmental issues.

About CDP scores

A CDP score provides a snapshot of a company's disclosure and environmental performance.

Scores indicate the level of action reported by the company to assess and manage its environmental impacts during the reporting year.

Scoring Methodology Introduction

Application of Essential Criteria

Ensures companies meet minimum specific criteria before attaining the next letter grade

Essential Criteria Documents
Climate Change
Water Security
Forests

Overarching Scoring Changes in 2026

Cross Environmental Issues

The number of **text-based scoring criteria** has been reduced to enhance objectivity, with a greater emphasis placed on scoring based on non-text-based responses

Additional **cross-checking scoring criteria** have been introduced to strengthen the validation of reporting accuracy across the questionnaire

Climate Change

Scoring weightings for **Metals & Mining and Steel** have been corrected to ensure consistency between external documentation and internal documentation

Biodiversity, Plastics and Ocean

Not sored in 2026

Forests

Cocoa, coffee and rubber commodities are now scored

Essential Criteria
Climate

EC-CC1

Risks and opportunities (Awareness)
[All sectors excl. Financial services]

- Removed: ECs from Management and Leadership levels
- Added requirement for organizations to assess the quality of their process for identifying, assessing, and managing environmental risks.
- *'Climate Change'* and *'Risks'* must be selected in the same row in Question 2.2.2.

EC-CC2
ONLY: Financial Services

Risks and opportunities (Awareness)

- Same as above, but applicable to FS and Question 2.2.6.

EC-CC4

Incentives (A List & Leadership)

- Organizations are allowed to meet the essential criterion if they are unable to provide incentives to executives **due to legal restrictions** within the geographies in which they operate.
- Eligibility for A List and Leadership assessed via Q4.5 and Q4.5.1.

EC-CC17

Verification (A List)
[All sectors]

- To achieve Leadership, organizations must now **obtain third-party verification** for Scope 3 emissions covering at least **70% of all reported Scope 3 categories**.

Module 1:
Introduction

Module 1 – Introduction

Module 2 – Identification, Assessment & Management of Dependencies, Impacts, Risks, & Opportunities

Module 3 – Disclosure of Risks & Opportunities

Module 4 – Governance

Module 5 – Business Strategy

Modules 6-12 – Environmental Performance

Module 13 – Further information & Sign off

Introduction	2 Updated questions
Organizational activities (sector-specific only)	1 Updated question
Produced and sourced commodities	1 Updated question
Value chain mapping	2 Updated questions

Module 1:
Scoring Updates

Module 1 – Introduction

Introduction

Organizational activities (sector-specific only)

Produced and sourced commodities

Value chain mapping

1.4 State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

Scoring update applicable for C F W

- **Management**-level scoring now assesses whether the end date of the reporting year falls between 1 October 2024 and 1 October 2026, in line with the 2026 scoring methodology requirements.

  This update aligns scoring with the 2026 disclosure cycle and clarifies the valid reporting period, ensuring disclosed data reflects recent reporting years.

Module 1:
Scoring Updates

Module 1 – Introduction

Introduction

Organizational activities (sector-specific only)

Produced and sourced commodities

Value chain mapping

1.24 Has your organization mapped its value chain?

Scoring update applicable for C W (excl. FS)

- **Leadership**-level scoring now incentivizes mapping of the upstream value chain, assessing coverage through the "Value chain stages covered in mapping" column to strengthen identification of dependencies, impacts, risks, and opportunities across indirect operations.

Module 2:

Identification, Assessment & Management of DIRO

- Module 1 – Introduction
- **Module 2 – Identification, Assessment & Management of Dependencies, Impacts, Risks, & Opportunities**
- Module 3 – Disclosure of Risks & Opportunities
- Module 4 – Governance
- Module 5 – Business Strategy
- Modules 6-12 – Environmental Performance
- Module 13 – Further information & Sign off

Definition of time horizons

↓

Process for identifying, assessing, and managing dependencies, impacts, risks, and opportunities — 1 Modified question

↓

Priority Locations

↓

Definition of substantive effects

↓

Pollutant management procedures W — 2 Modified questions

↓

Tailings dams management procedures W

Module 2:

Scoring Updates

Module 2 –Identification, Assessment & Management of Dependencies, Impacts, Risks, & Opportunities

- Definition of time horizons
- **Process for identifying, assessing, and managing dependencies, impacts, risks, and opportunities**
- Priority Locations
- Definition of substantive effects
- Pollutant management procedures W
- Tailings dams management procedures (MM/CO sector only) W

2.2 Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

Scoring update applicable for C F W

- New **Management** level criteria introduced to incentivize the assessment of dependencies and impacts, including a cross-check with 2.2.2 to ensure consistency with selections made in both 2.2 and 2.2.2. Assessing both dependencies and impacts is a requirement under the Taskforce on Nature-related Financial Disclosures (TNFD).

Module 3:

Risk & Opportunity Disclosure

Module 1 – **Introduction**

Module 2 – Identification, Assessment & Management of Dependencies, Impacts, Risks, & Opportunities

Module 3 – Disclosure of Risks & Opportunities

Module 4 – Governance

Module 5 – Business Strategy

Modules 6-12 – Environmental Performance

Module 13 – Further information & Sign off

Risk disclosure

Fines, enforcement orders, and/or other penalties W B — 1 Modified question

Carbon pricing systems C — 1 Modified question

Opportunity disclosure

Module 3:

Changes to 'Carbon pricing systems'

Module 3 – Disclosure of Risks & Opportunities

Risk disclosure

Fines, enforcement orders, and/or other penalties

Carbon pricing systems

Opportunity disclosure

Modified question C

3.5.2 Provide details of each Emissions Trading Scheme (ETS) your organization is regulated by.

New column:

- Scope 2 emissions approach

Module 3:
Scoring Updates

Module 3 – Disclosure of Risks & Opportunities

Risk disclosure

Fines, enforcement orders, and/or other penalties

Carbon pricing systems

Opportunity disclosure

3.1.1 Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Scoring update applicable for C F W

- **Awareness** level eligibility criteria have been updated to include a cross-check between questions 3.1 and 3.1.1, ensuring that the 'Value chain stage where the risk occurs' reported in 3.1.1 aligns with the value chain stages identified in 3.1. For example, if risks are reported to exist across both direct operations and the value chain in 3.1, corresponding examples must be provided for both in 3.1.1.
- At the **Management** level, criterion iii) has been introduced that requires the 'Explanation of cost calculation' column to be completed. Following the removal of scoring for this field in 2024, scoring has been adapted to incentivize disclosure of this datapoint, with point allocation updated accordingly.

Module 3:
Scoring Updates

Module 3 – Disclosure of Risks & Opportunities

Risk disclosure

Fines, enforcement orders, and/or other penalties

Carbon pricing systems

Opportunity disclosure

3.6.1 Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Scoring update applicable for C F W

- At the **Management** level, criterion iii) has been introduced that requires the 'Explanation of cost calculation' column to be completed. Following the removal of scoring for this field in 2024, scoring has been adapted to incentivize disclosure of this datapoint, with point allocation updated accordingly.

Module 7:
2026 Key Changes

- **Module 1** – Introduction
- **Module 2** – Identification, Assessment & Management of Dependencies, Impacts, Risks, & Opportunities
- **Module 3** – Disclosure of Risks & Opportunities
- **Module 4** – Governance
- **Module 5** – Business Strategy
- **Modules 6-12 – Environmental Performance**
- **Module 13** – Further information & Sign off

7. Environmental Performance – Climate Change

Emissions	4 New questions 6 Modified questions 1 Removed question
Energy	4 Modified questions
Metrics & Production	
Targets	1 Modified question
Emissions reductions practices, initiatives, products and services	1 Modified question 1 Removed question
Carbon credits	

Module 7:

Changes to 'Scope 3 emissions'

7. Environmental Performance – Climate Change

Emissions

Energy

Metrics & Production

Targets

Emissions reductions practices, initiatives, products and services

Carbon credits

Modified question

C

7.1.3 Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in 7.1.1 and/or 7.1.2?

New column:

- **Column 3** Scope 3 categories recalculated

Modified question

C

7.8 Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

New column:

- **Column 5** Reason for this category not being relevant

Modified question

C

7.9.3 Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

New column:

- **Column 9** Proportion of total reported scope 3 emissions verified (%)

Dropdown changes in:

- **Column 7** Relevant standard

Module 7:

Other changes to 'Emissions'

7. Environmental Performance – Climate Change

- **Emissions**
- **Energy**
- **Metrics & Production**
- **Targets**
- **Emissions reductions practices, initiatives, products and services**
- **Carbon credits**

Modified question C

7.15 Does your organization break down its Scope 1 **and/or Scope 2** emissions by greenhouse gas type?

Question modified to also allow for Scope 2 disclosure

Modified question C

7.15.1 Break down your total gross global Scope 1 and Scope 2 emissions by greenhouse gas type and provide the source of each used global warming potential (GWP).

New datapoints:

- Scope 1 emissions:
  - in metric tons of selected GHG gas
- Scope 2 location-based/market-based emissions:
  - in metric tons of selected GHG gas
  - in CO_2e

Module 7:

Changes to 'Targets'

7. Environmental Performance – Climate Change

- **Emissions**
- **Energy**
- **Metrics & Production**
- **Targets**
- **Emissions reductions practices, initiatives, products and services**
- **Carbon credits**

Modified question C

7.53.3 Explain why you did not have an emissions target, and forecast how your emissions will change over the next five years.

New columns:

- Anticipated direction of change in:
  - scope 1 emissions
  - scope 2 emissions
  - scope 3 emissions
- Anticipated emissions change in % for:
  - scope 1 emissions
  - scope 2 emissions
  - scope 3 emissions

2026 Timeline & Resources

2026 disclosure timeline

Prepare → **Disclose** → **Access insights**

Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb

w/c 20th April
Question bank published

w/c 27th April
Requesters can start to submit lists

w/c 15 June
Response window opened for disclosers

w/c 14 September
Scoring deadline

w/c 26 October
deadline to **submit unscored responses**

w/c 30 November
2026 scores available in CDP Portal

Please refer to CDP Disclosure 2026 – CDP for the latest information on the timeline

Admin Fee

- The admin fee applies to companies requested to disclose by CDP's Capital Market Signatories, as well as self-selected disclosers
- Disclosers requested by a Supply Chain member, and/or a Banks program member, and/or the RE100 initiative **are exempt** from paying the admin fee

Admin Fee	Report through CDP, receive score	Use CDP reporting frameworks and guidance	Free entry/priority registration to CDP event	CDP Supporter badge	Recognition at CDP events and by the CDP director for use in sust. comms	Access to 100 company public response of your choice	Detailed CDP Benchmark Report	1-Hour Consultation with CDP ASP (optional)	Screening of top 50 suppliers
Enhanced ($7,650)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Foundation ($3,250)	✓	✓	✓						

CDP Admin fee FAQ

Online Resources

- 2026 CDP Questionnaire Overview
  - Full version | SME version
- 2026 CDP Scoring Introduction
  - Full version | SME version
- 2026 Questionnaire, Reporting Guidance, Scoring Methodology
- CDP Questionnaire Changes Tracker 2026
- CDP Corporate Scoring Changes 2026
  - Full version | SME version
- 2026 Full Essential Criteria
  - Climate Change | Water Security | Forests

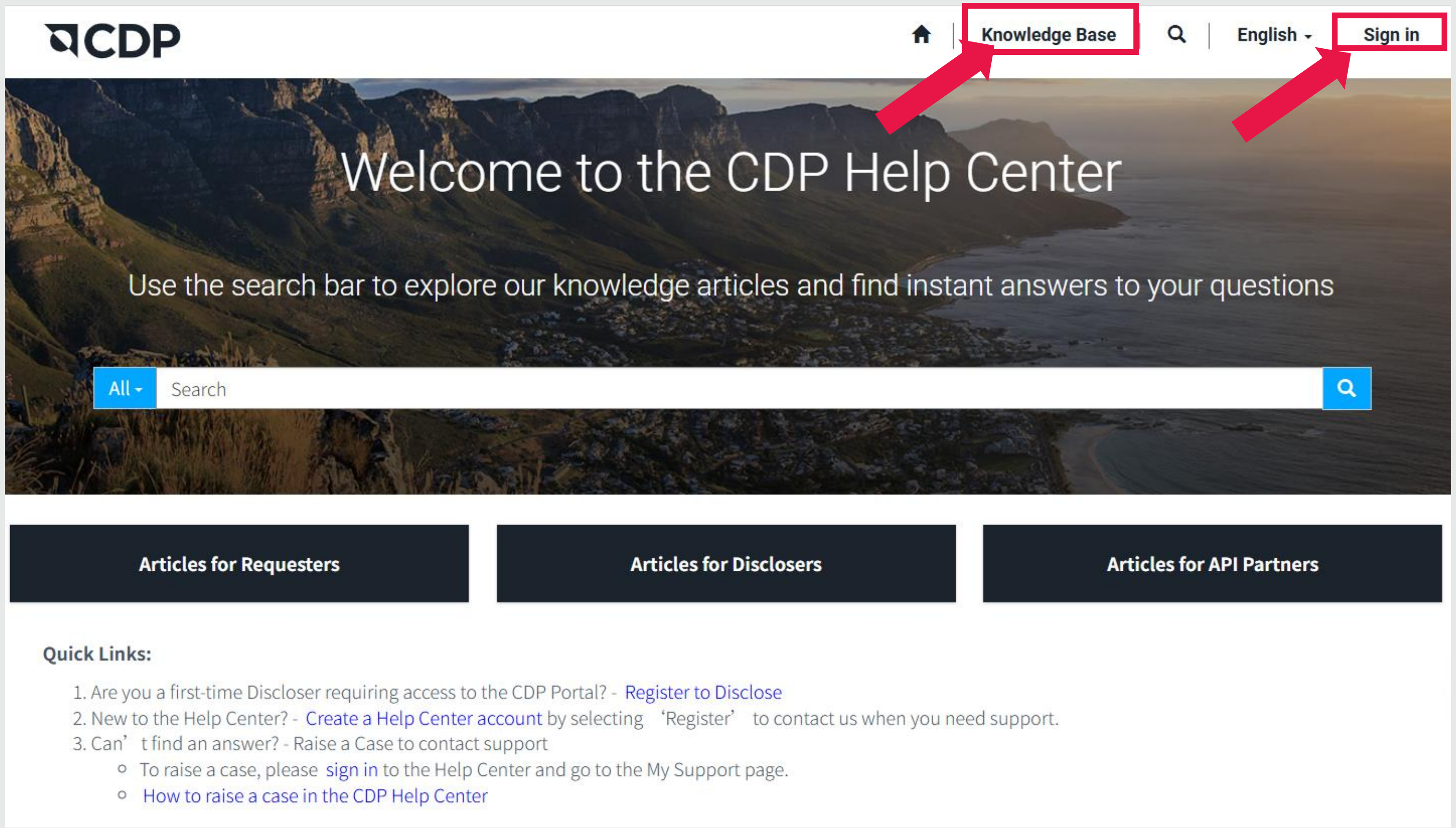
Online Resources

- CDP Category Mapping and Weightings 2026: outline of the scoring categories; question-level mappings and weightings
  - Category Mapping: Climate, Water, Forests
  - Category Weightings: Climate, Water, Forests
- Version Control Tables: CDP Corporate Questionnaires and Scoring Methodologies Updates 2026: updates to the CDP corporate questionnaires, reporting guidance and scoring methodologies following their initial publication will be recorded
- **All disclosure-related materials: “How to Disclose” page**

- CDP Activity Classification System (ACS): CDP-ACS was developed to allocate sector-specific questions to companies. The CDP-ACS framework categorizes companies by focusing on the activities from which they derive revenue, and associating these with the impacts across a company’s value chain from climate change, water security and deforestation. Companies are only scored on their primary questionnaire sector.

CDP Help Center

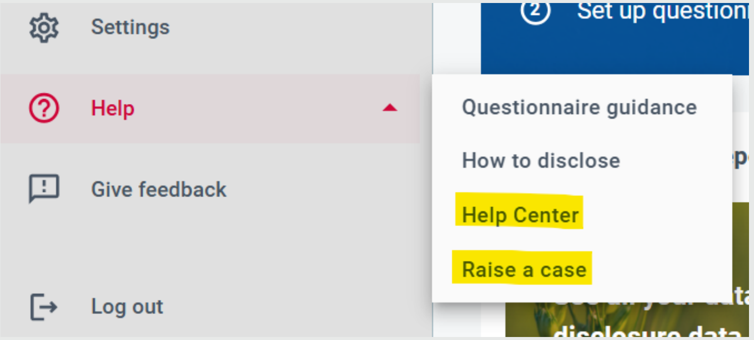
- https://help.cdp.net/
- Knowledge Base: Most of the questions have already been addressed in the knowledge article.
- After logging in, you can submit a case to CDP, which will be linked to your account.
- Multiple language support： English, Portuguese, Japanese, Simplified Chinese, Spanish



How to raise a case?

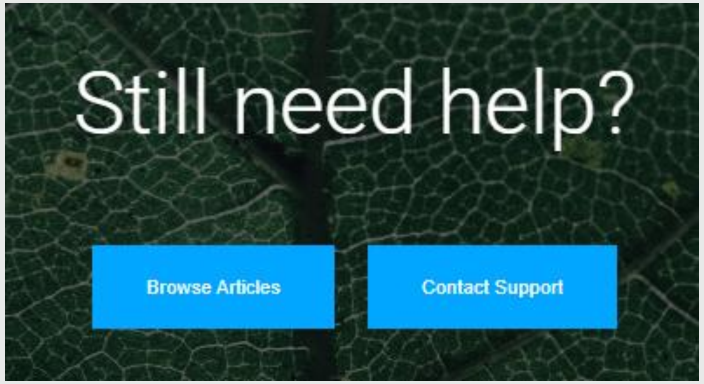
Method 1: via CDP Portal

1. Sign in: https://myportal.cdp.net/
2. Go to "**Help**" section
3. Click "**Raise a case**"

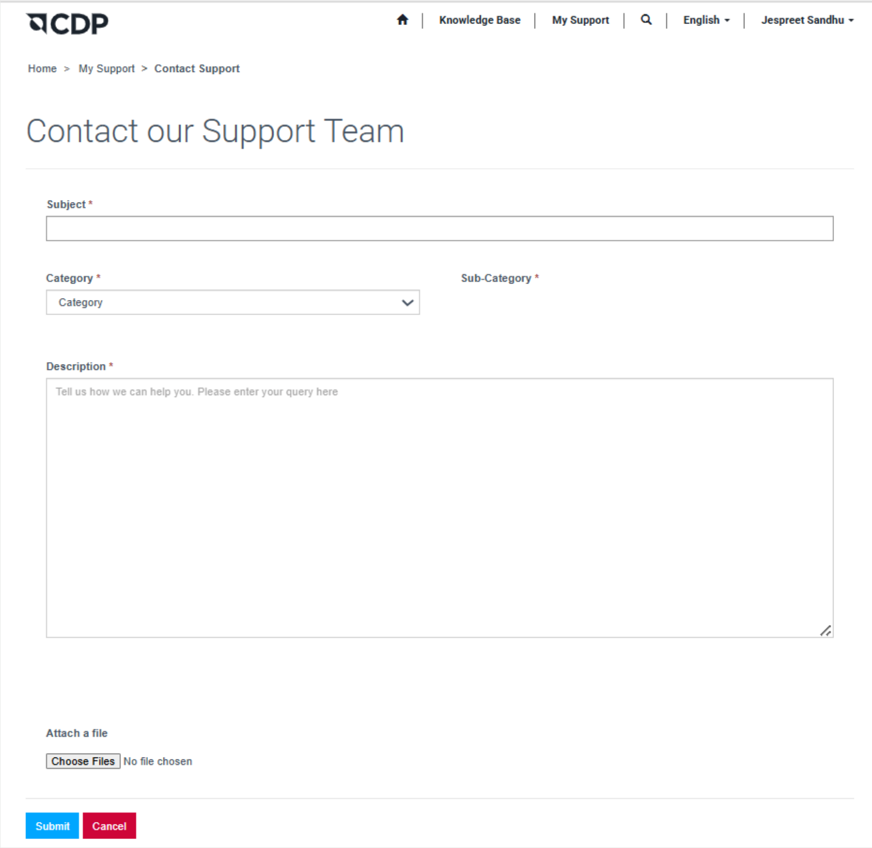


Method 2: via CDP Help Center

1. Sign in: https://help.cdp.net/signin
2. Go to "**My Support**" page
3. Click "**Contact Support**"



Submit a case form



Knowledge Article: How to raise a case in the CDP Help Center

Any Questions?

Thank you!

For any questions, please visit cdp.net