



# Scaling the Standard 2026

Insights from CDP's 2025  
IFRS S2-aligned disclosures

Harmonization has never been more important; jurisdictions that account for approximately 60% of global GDP have already decided to use or are taking steps to introduce ISSB Standards in their legal or regulatory frameworks.

In 2024, CDP aligned its corporate questionnaire with the ISSB's IFRS S2 Standard as its foundational baseline for climate disclosure, enabling companies worth nearly two-thirds of global market capitalization to disclose IFRS S2-aligned data in a structured and transparent way. CDP is the largest single source of

consistent, globally comparable IFRS S2-aligned climate data for investors and decision-makers.

Brazil has mandated the application of CBPS 01 and CBPS 02 standards—the Brazilian equivalents of IFRS S1 and S2—for all publicly traded companies starting in

January 2026, with the first set of compliant disclosures due in 2027.

This Brazil snapshot provides insight into the extent of disclosure against IFRS S2-aligned data points in CDP's question bank, indicating where companies are advancing and where disclosure gaps remain.

## Extent of disclosure against IFRS S2-aligned questions through CDP in Brazil

*Analysis is based on a subset of 566 corporate disclosures from 2025*



The majority of companies are responding to climate governance-related questions, with 80% disclosing against all aligned questions on the governance processes they use to manage their climate-related risks and opportunities. Risk management disclosures have also progressed, with 64% now disclosing against all aligned questions, a 20% increase on the previous year.

While gaps remain in the extent of responses against other IFRS S2 components, improvements can still be seen. Climate-related metrics, the component with the lowest levels of complete response in 2025, saw 15% of companies disclosing against all aligned questions – reflecting modest but positive 1% increase from last year.

### Climate governance

80% disclosing against all aligned questions

### Risk management

64% disclosing against all aligned questions

### Climate-related metrics

15% disclosing against all aligned questions



## Disclosure against IFRS S2 requirements - by core content area

Core content area	Sub-elements	0-49%	50-79%	80-89%	90-99%	100%
Governance (80% fully complete)	Governance	3%	3%	4%	9%	80%
Strategy (20% fully complete)	Climate-related risks and opportunities and financial performance	7%	7%	6%	11%	70%
	Business model, strategy and decision making	8%	14%	18%	13%	46%
	Climate resilience	66%	2%	1%	2%	30%
Risk management (64% fully complete)	Risk management	30%	0%	1%	5%	64%
Metrics and targets (15% fully complete)	Climate-related metrics	12%	23%	9%	42%	15%
	Climate-related targets	5%	8%	11%	6%	70%

### How policymakers can collaborate with CDP

**As more jurisdictions prepare to introduce ISSB-aligned disclosure requirements, CDP is uniquely positioned to support governments and policymakers with data and insights to assess market readiness, inform regulatory frameworks and identify opportunities for capital allocation.**

CDP also provides a globally accessible platform for disclosure of IFRS S2-aligned information and a means to track its uptake across the economy.

CDP has a proven track record in scaling the adoption of disclosure frameworks and standards. For example, our 2018 questionnaire alignment was a driver behind the mainstreaming of TCFD-aligned reporting globally, which subsequently informed the growth of mandatory sustainability reporting.

### How to engage with CDP to align with ISSB

Together with the disclosed dataset, the questionnaire provides an effective tool to support companies on their path to IFRS S2 disclosure. By disclosing through CDP between June and October 2026, companies will be able to share environmental data aligned with IFRS S2 – as well as other important standards and frameworks – with stakeholders and the wider global market.

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