CDP Climate Change Scoring Essential Criteria 2025



Version

| Version number | Release / Revision date | Revision summary |
|----------------|---------------------------|---|
| 1.0 | Released: April 30, 2025 | Publication of the CDP climate change scoring essential criteria 2025. |
| 1.1 | Released: June 5, 2025 | Correction to sector application for Coal organisations in the Emissions targets (nearterm) essential criteria: removal of Coal sector from EC-CC25 and addition of Coal sector to EC-CC27. Clarification to additional guidance in EC-CC29, EC-CC30 and EC-CC31 for organizations excluded from the essential criteria. |
| 1.2 | Released: August 29, 2025 | Correction to 'EC-CC1: Risks and opportunities [General and all sectors excl. Financial services]': final bullet point at the Management level corrected from 'risks' to 'opportunities' in reference to question 3.6 (page 10). |

Contents

| Ve | rsion | 2 |
|-----|--|----|
| Со | ntents | 4 |
| Int | roduction | 6 |
| 20 | 25 Full Climate Change Essential Criteria | 10 |
| | EC-CC1: Risks and opportunities [General and all sectors excl. Financial service | |
| | | |
| | EC-CC2: Risks and opportunities [Financial services only] | |
| | EC-CC3: Board oversight | |
| | EC-CC4: Incentives | 15 |
| | EC-CC5: Requirements for clients/investees - policy frameworks [Financial services only] | 15 |
| | EC-CC6: Public policy engagement | 16 |
| | EC-CC7: Transition plans | 17 |
| | EC-CC8: Low-carbon R&D [Coal/Electric utilities/Oil & gas/Transport OEMS/Transport services/Cement/Steel/Metals & mining/Chemicals/Capital Goods/Construction/Real estate] | 18 |
| | EC-CC9: CAPEX breakdown [Coal and Oil & gas only] | 18 |
| | EC-CC10: CAPEX breakdown [Electric utilities only] | 19 |
| | EC-CC11: Value chain engagement [General and all sectors excl. Financial services] | 20 |
| | EC-CC12: Engagement with clients and investees [Financial services only] | 20 |
| | EC-CC13: Emissions exclusions | 22 |
| | EC-CC14: Disclosure of Scope 1 and Scope 2 emissions | 23 |
| | EC-CC15: Disclosure of Scope 3 emissions [General and all sectors excl. Financeservices] | |
| | EC-CC16: Disclosure of Scope 3 emissions [Financial services only] | 24 |
| | EC-CC17: Verification | 24 |
| | EC-CC18: Energy-related activities [General and all sectors excl. Electric utilities and Financial services] | |
| | EC-CC19: Energy-related activities [Electric utilities only] | |
| | EC-CC20: Energy-related activities [Financial services only] | 27 |
| | EC-CC21: Feedstock consumption [Chemicals only] | |

| EC-CC22: Feedstock consumption [Steel only] | 28 |
|---|----|
| EC-CC23: Efficiency metrics [Capital goods only] | 28 |
| EC-CC24: Electricity generation activities [Electric utilities only] | 28 |
| EC-CC25: Emissions targets (near-term) [General and all sectors excl. Coal, Electric utilities and Oil & gas] | 29 |
| EC-CC26: Emissions targets (near-term) [Electric utilities only] | 30 |
| EC-CC27: Emissions targets (near-term) [Coal and Oil & gas only] | 31 |
| EC-CC28: Portfolio targets [Financial services only] | 32 |
| EC-CC29: Life cycle emissions assessment of buildings [Construction and Rea | |
| EC-CC30: Net zero carbon buildings [Real estate only] | 33 |
| EC-CC31: Net zero carbon buildings [Construction and Real estate only] | 33 |
| EC-CC32: Public response | 34 |

Introduction

CDP recognizes the importance of environmental transparency in incentivizing positive and effective actions to mitigate risks due to climate change, water security, and deforestation. To establish a consistent reporting baseline across CDP scores, essential criteria for climate change are applied across multiple scoring levels to ensure that critical gaps in disclosure are addressed. By combining the application of these essential criteria with a requirement for organizations to achieve a minimum score at each level, CDP recognizes organizations that provide key data points vital for understanding how they assess and respond to environmental challenges.

Prior to their expansion in the 2024 disclosure cycle, CDP applied essential criteria to the A List only. In 2024, CDP introduced extra layers of essential criteria for organizations responding to the full corporate questionnaire for climate change — criteria are applied across Awareness, Management, Leadership and A List levels, whereby all criteria must be met to progress a score to the next level. Essential criteria both set a consistent reporting baseline at each scoring level and ensure that high scoring organizations are comprehensively disclosing on the critical data points that sufficiently demonstrate commitment towards holistic transparency in their environmental disclosure.

In 2025, there are minimal changes to the CDP essential criteria for climate change. The updates primarily involve clarifying existing criteria and enhancing the 'Additional guidance' accompanying the criteria. For more information on changes made to the essential criteria in 2025, please refer to the 2025 full corporate scoring changes document.

Essential criteria are only applied to organizations responding to the full corporate questionnaire – the criteria do not apply to the SME corporate questionnaire.

How to use this document

This document outlines the essential criteria for climate change for all levels up to and including the A list. The content is structured to follow the sequence of topics presented in the full corporate questionnaire. For each essential criteria topic, there is a table that outlines the following:

Essential criteria level – Essential criteria for climate change will be applied at Awareness, Management, Leadership and/or A list levels. Not all topics will have criteria applied to all levels. If a criterion is applied to Awareness level and the check is not met, this will limit an organization's final score to a D. Similarly, if the Awareness essential criteria are met and the Management level criteria are not met, the final score will be capped at a C.

Question – Each essential criterion will be linked to a single question or multiple questions from the full corporate questionnaire for climate change. Each question will be listed in this column in line with the corresponding criterion. Where two or more question numbers are referenced, this indicates that a combination of questions are assessed to meet the overall essential criteria at that level. Question numbers that are combined with an 'OR' indicate that the essential criterion can be met through data points in either question.

Scored data points – The essential criteria have been broken down into their individual components based on key data points that they assess. In this column, each criterion is outlined in detail. Organizations must meet all criteria within a level to meet the overall essential criteria, unless stated otherwise. An 'AND' indicates where multiple criteria must be met for clarity. Some criteria may specifically link to criteria that are present within the CDP full corporate scoring methodology 2025 - Climate change.

Essential criteria identifier – Each essential criteria in this document has an accompanying unique identifier. These are composed of 'EC' for 'essential criteria,' a dash followed by an 'CC' for climate change, and a specific number e.g. EC-CC1. Essential criteria may be referred to using their essential criteria identifiers in this document.

Common terms used in this document

For consistency, we have used common wording to identify actions or references in this document. These are clarified below:

Partial disclosure – In some cases, we do not require the entirety of a row in a question to be completed for it to qualify for assessment for the essential criterion. Criterion like this can be identified through the phrases outlined below. Please note, this is in addition to any other required datapoints outlined in the criterion:

Scenario 1

Request for an essential criterion that requires only the 'Environmental Issue...' column in a question to be complete. No additional disclosure is required.

Example wording

Only selection of 'Climate change' in column 'Environmental issue...' is assessed.

Example essential criteria

- EC-CC5 Leadership
- EC-CC12 A List

Scenario 2

Request for an essential criterion that requires both the 'Environmental Issue...' column in a question to be complete AND evidence from additional column(s) as indicated in the criteria.

Example wording

One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed.

One 'Climate change' row is assessed.

Example essential criteria

- EC-CC3 Awareness,
 Management and Leadership
- EC-CC4 Leadership and A List
- EC-CC11 A List

Scenario 3

Request for an essential criterion that references questions without an 'Environmental issue...' column. Unless the above partial disclosure scenarios or the below complete disclosure scenarios are requested, please assume that partial disclosure requirements are based on the datapoints specified within the essential criterion itself.

Example essential criteria

- EC-CC1 Awareness
- EC-CC6 A List
- EC-CC15 Leadership

Complete disclosure – Some questions within essential criteria require all relevant information to be disclosed in accordance with the full corporate scoring methodology. Unless stated otherwise, completion does not include 'Comment' columns. The following distinct phrases are used to identify these:

Scenario 4

Request for complete disclosure within one row as per criteria outlined in the full corporate scoring methodology for climate change. Please note, eligibility criteria and question level scores in the full corporate scoring methodology are not assessed in this scenario.

Example wording for integrated questions

One complete row disclosed where 'Climate change' is selected in column 'Environmental issues...' as per the Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed.

Example essential criteria for integrated questions

 EC-CC1 Management and Leadership

Example wording for questions without 'Environmental issue...' column

One complete row disclosed as per the Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed.

Example essential criteria for questions without 'Environmental issue...' column

- EC-CC8 Leadership
- EC-CC18 A List

Scenario 5

Request for complete disclosure as per fulfilling the criteria outlined in the full corporate scoring methodology for climate change. Please note, eligibility criteria and question level scores in the full corporate scoring methodology are assessed in this scenario.

Example wording

Awareness level eligibility and criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled.

Example essential criteria

- EC-CC7 A List
- EC-CC17 Leadership and A List

2025 Full Climate Change Essential Criteria

EC-CC1: Risks and opportunities [General and all sectors excl. Financial services]

| Essential criteria level | Question | Scored data points |
|--------------------------|----------|---|
| Awareness | 2.2.1 | The organization has a process in place for identifying, assessing, and managing environmental risks and/or opportunities. |
| | 2.2.2 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed. The organization provides details of a process for identifying, assessing, and managing environmental risks. |
| Management | 2.2.2 | One row disclosed where 'Climate change' is selected in column 'Environmental issues' is assessed. The organization has a process for identifying, assessing, and managing risks, which covers any of the following areas of the value chain: Direct operations Upstream value chain Downstream value chain |
| | 3.1.1 | The organization discloses at least one risk. One complete row disclosed where 'Climate change' is selected in column 'Environmental issues' as per the Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | OR | OR |
| | 3.1 | One 'Climate change' row is assessed. The organization has not identified any risks with substantive financial or strategic effect, or the evaluation of risks is in progress. |
| | 3.6.1 | The organization discloses at least one opportunity. One complete row disclosed where 'Climate change' is selected in column 'Environmental issues' as per the Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | OR | OR |
| | 3.6 | One 'Climate change' row is assessed. |

| | • | The organization has not identified any opportunities with substantive financial or strategic effect, or the evaluation of opportunities is in progress. |
|------------|------------------|---|
| Leadership | 5.3.1 | If an organization discloses environmental risks and/or opportunities, the influence on its strategy is also disclosed. One complete row disclosed where 'Climate change' is selected in column 'Environmental issues' as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | OR | OR |
| | 5.3.2 | If an organization discloses environmental risks and/or opportunities, the influence on its financial planning is also disclosed. One complete row disclosed where 'Climate change' is selected in column 'Environmental issues' as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | OR | OR |
| | 3.1 | One 'Climate change' row is assessed. The organization has not identified any risks with substantive financial or strategic effect, or the evaluation of risks is in progress. |
| A List | Not • applicable | No essential criteria applied. |

EC-CC2: Risks and opportunities [Financial services only]

| Essential criteria level | Question | Scored data points |
|--------------------------|----------|---|
| Awareness | 2.2.1 | The organization has a process in place for identifying, assessing, and managing environmental risks and/or opportunities. |
| | 2.2.2 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed. The organization provides details of a process for identifying, assessing, and managing environmental risks. |

| | 2.2.5 • | The organization has a process in place covering at least one portfolio for identifying, assessing, and managing environmental risks. One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed. The organization provides details of a process for identifying, assessing, and managing environmental |
|------------|-----------------------|---|
| | Additional • guidance | risks related to at least one of their portfolio activities. Please note, the essential criteria for questions 2.2.5 and 2.2.6 are not applicable to Life and/or Health insurance only organizations as disclosed in question 1.10. |
| Management | 3.1.1 | One row disclosed where 'Climate change' is selected in column 'Environmental issues' is assessed. The organization has a process for identifying, assessing, and managing risks, which covers any of the following areas of the value chain: Direct operations Upstream value chain The organization discloses at least one risk. One complete row disclosed where 'Climate change' is selected in column 'Environmental issues' as per the Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | OR | OR |
| | 3.1 | One 'Climate change' row is assessed. The organization has not identified any risks with substantive financial or strategic effect, or the evaluation of risks is in progress. |
| | 3.6.1 | The organization discloses at least one opportunity. One complete row disclosed where 'Climate change' is selected in column 'Environmental issues' as per the Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | OR | OR |
| | 3.6 | One 'Climate change' row is assessed. The organization has not identified any opportunities with substantive financial or strategic effect, or the evaluation of opportunities is in progress. |

| | 2.2.6 AND 1.10 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed in question 2.2.6. The organization discloses a process for identifying, assessing, and managing environmental risks related to portfolio activities in question 2.2.6 for at least one row per portfolio where 'Yes' selected in column 'Activity undertaken' in question 1.10. Please note, the essential criterion for question 2.2.6 |
|------------|----------------------|---|
| | guidance | is not applicable to Life and/or Health insurance only organizations as disclosed in question 1.10. |
| Leadership | 5.3.1 | If an organization discloses environmental risks and/or opportunities, the influence on its strategy is also disclosed. One complete row disclosed where 'Climate change' is selected in column 'Environmental issues' as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | OR | OR |
| | 5.3.2 | If an organization discloses environmental risks and/or opportunities, the influence on its financial planning is also disclosed. One complete row disclosed where 'Climate change' is selected in column 'Environmental issues' as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | OR | OR |
| | 3.1 | One 'Climate change' row is assessed. The organization has not identified any risks with substantive financial or strategic effect, or the evaluation of risks is in progress. |
| A List | Not • applicable | No essential criteria applied. |

EC-CC3: Board oversight

| Essential | Question | Scored data points |
|----------------|----------|--------------------|
| criteria level | | |

| Awareness | 4.1 AND 4.1.2 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed in question 4.1.2. If the organization has a board of directors or equivalent governing body as disclosed in question 4.1, the organization discloses a board-level position of an individual or committee (excluding 'Other, please specify') with accountability for environmental issues in question 4.1.2. |
|------------|---------------------|---|
| | OR | OR |
| | 4.1 AND 4.3 | One 'Climate change' row is assessed in question 4.3. If the organization does not have a board of directors or equivalent governing body as disclosed in question 4.1, the organization discloses that it has management-level responsibility for environmental issues in question 4.3. |
| Management | 4.1 AND 4.1.2 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed in question 4.1.2. If the organization has a board of directors or equivalent governing body as disclosed in question 4.1, the organization discloses the frequency with which environmental issues are a scheduled agenda item at board meetings and the governance mechanisms into which environmental issues are integrated (excluding 'Other, please specify') in question 4.1.2. |
| | OR | OR |
| | 4.1 | The organization does not have a board of directors or equivalent governing body as disclosed in question 4.1. |
| Leadership | 4.1 AND 4.2 | One 'Climate change' row is assessed in question 4.2. If the organization has a board of directors or equivalent governing body as disclosed in question 4.1, the organization discloses that it has board-level competency on climate change and a known mechanism (excluding 'Other, please specify') in place to maintain an environmentally competent board in question 4.2. |
| | OR | OR |

| | 4.1 | The organization does not have a board of directors or equivalent governing body as disclosed in question 4.1. |
|--------|------------------|--|
| A List | Not • applicable | No essential criteria applied. |

EC-CC4: Incentives

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 4.5.1 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed. The organization discloses monetary incentives for the management of environmental issues for one or more board or executive level positions outlined in the Management level criterion i) (Route A OR Route B) in the CDP full corporate scoring methodology 2025 - Climate change. |
| A List | 4.5.1 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed. The organization discloses the performance metrics relevant to the incentives disclosed, as outlined in the Leadership level criterion ii) (Route A) in the CDP full corporate scoring methodology 2025 - Climate change. |

EC-CC5: Requirements for clients/investees - policy frameworks [Financial services only]

| Essential criteria level | Question | Scored data points |
|--------------------------|--------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | 4.7 AND 1.10 | • The organization has a policy framework that includes exclusion policies or both policies with environmental client/investee requirements and exclusion policies in question 4.7 for at least one portfolio where 'Yes' is selected in column 'Activity undertaken' in question 1.10. |

| | 4.7.2 | The organization discloses a type of exclusion policy that is climate-related (excluding 'Other, please specify') for at least one portfolio. |
|------------|------------------------|---|
| | Additional guidance | Please note, the essential criteria for questions 4.7 and 4.7.2 are not applicable to Life and/or Health insurance only organizations as disclosed in question 1.10. |
| Leadership | 4.7 AND 1.10 | The organization has a policy framework that includes both policies with environmental client/investee requirements and exclusion policies in question 4.7 for at least one portfolio where 'Yes' is selected in column 'Activity undertaken' in question 1.10. |
| | 4.7.1 | The organization provides details of the policies which include environmental requirements that clients/investees need to meet. Only selection of 'Climate change' in column 'Environmental issues' is assessed. |
| | 4.7.2 | The organization discloses a type of exclusion policy that is climate-related (excluding 'Other, please specify') for at least one portfolio. |
| | Additional guidance | Please note, the essential criteria for questions 4.7, 4.7.1 and 4.7.2 are not applicable to Life and/or Health insurance only organizations as disclosed in question 1.10. |
| A List | 4.7.2 | The organization discloses details of a type of exclusion policy that is climate-related (excluding 'Other, please specify') for at least one portfolio. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change AND any option selected excluding 'Other, please specify' in column 'Type of exclusion policy' is assessed. |
| | Additional guidance | Please note, the essential criterion for question 4.7.2 is not applicable to Life and/or Health insurance only organizations as disclosed in question 1.10. |

EC-CC6: Public policy engagement

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|--|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 4.11 | The organization discloses information on engagement in activities that could directly or |

| | | indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment. Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 4.11. |
|--------|------|--|
| A List | 4.11 | All public policy, law or regulation engagement activities are assessed and are seen to have a direct or indirect influence, or activities have been assessed and none have an influence on policy, law or regulation that may have an impact on the environment. The organization attaches their commitment or position statement to conduct their activities in line with the goals of the Paris Agreement. |

EC-CC7: Transition plans

| Essential criteria level | Question | Scored data points |
|--------------------------|--------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 5.2 | • The organization has a 1.5°C aligned transition plan, has a climate transition plan with a different temperature alignment or plans to develop a climate transition plan within two years. |
| A List | 5.2 | The organization has a transition plan with the following components: 1.5°C aligned Publicly available Either has a feedback mechanism in place to track progress or plans to implement a mechanism within the next two years. If feedback mechanisms are not applicable as the organization does not have shareholders, this criterion is considered met. Management level eligibility and criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 5.2. |
| | 4.1.2 OR 4.1 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed in question 4.1.2. The organization has a board of directors or equivalent governing body that oversees and guides |

| _ | |
|-------|--|
| | the development of the transition plan and/or monitors the implementation of the transition plan, as disclosed in question 4.1.2. If the organization does not have a board of directors or equivalent governing body as outlined in question 4.1, this criterion is not applicable. |
| 4.3.1 | One row disclosed where 'Climate change' is selected in column 'Environmental issue' is assessed in question 4.3.1. The organization has a management-level responsibility to develop and/or implement a transition plan. |

EC-CC8: Low-carbon R&D [Coal/Electric utilities/Oil & gas/Transport OEMS/Transport services/Cement/Steel/Metals & mining/Chemicals/Capital Goods/Construction/Real estate]

| Essential criteria level | Question | Scored data points |
|--------------------------|---|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 5.5 | The organization discloses low-carbon research and development. |
| | 5.5.1 OR 5.5.2 OR 5.5.3 OR 5.5.4 OR 5.5.5 OR 5.5.6 OR 5.5.7 OR 5.5.8 | The organization discloses details of this low-carbon research and development in at least one row. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | Additional guidance | Please note, organizations will be assessed on the question relevant to their sector (questions 5.5.1 / 5.5.2 / 5.5.3 / 5.5.4 / 5.5.5 / 5.5.6 / 5.5.7 / 5.5.8). |
| A List | Not applicable | No essential criteria applied. |

EC-CC9: CAPEX breakdown [Coal and Oil & gas only]

| Essential | Question | Scored data points |
|----------------|----------|--------------------|
| criteria level | | |

| Awareness | Not applicable | No essential criteria applied. |
|------------|-------------------|--|
| Management | Not applicable | No essential criteria applied. |
| Leadership | 5.6 | Oil & gas sector The organization is not involved in any explorations of new oil or natural gas fields in the reporting year and over the next 5 years. Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 5.6. Coal sector The organization is not involved in the development or expansion of any new coal mines in the reporting year and over the next 5 years. Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 5.6. |
| A List | Not applicable | No essential criteria applied. |

EC-CC10: CAPEX breakdown [Electric utilities only]

| Essential criteria level | Question | Scored data points |
|--------------------------|---------------------|--|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 5.7 | • The organization discloses CAPEX in the reporting year OR CAPEX planned over the next 5 years in low-carbon sources (as defined in the Management level criteria in the CDP full corporate scoring methodology 2025 - Climate change) that sum to greater than 0%. |
| | Additional guidance | Please note, the essential criterion for question 5.7 is only applicable to organizations that select 'Electricity generation' in question 1.16. Please note, low-carbon sources include the following primary power generation sources in question 5.7: Sustainable biomass Nuclear Geothermal Hydropower Wind Solar |

| | | o Marineo Other renewable |
|--------|------------|--|
| | | o Fossil-fuel plants fitted with CCS |
| A List | 5.7 | The organization discloses CAPEX in the reporting year OR CAPEX planned over the next 5 years in low-carbon sources (as defined in the Management level criteria in the CDP full corporate scoring methodology 2025 - Climate change) that sum to greater than or equal to 90% of total CAPEX. |
| | Additional | • Please note, the essential criterion for question 5.7 is |
| | guidance | only applicable to organizations that select 'Electricity generation' in question 1.16. |
| | | • Please note, low-carbon sources include the following |
| | | primary power generation sources in question 5.7: |
| | | Sustainable biomass |
| | | o Nuclear |
| | | Geothermal |
| | | Hydropower |
| | | o Wind |
| | | o Solar |
| | | o Marine |
| | | o Other renewable |
| | | Fossil-fuel plants fitted with CCS |

EC-CC11: Value chain engagement [General and all sectors excl. Financial services]

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | Not applicable | No essential criteria applied. |
| A List | 5.11 | One row disclosed where 'Climate change' is selected in column 'Environmental issues covered' is assessed. The organization discloses that they undertake engagement with suppliers on environmental issues. |

EC-CC12: Engagement with clients and investees [Financial services only]

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|--------------------------------|
| Awareness | Not applicable | No essential criteria applied. |

| Management | Not applicable | No essential criteria applied. |
|------------|---|---|
| Leadership | Not applicable | No essential criteria applied. |
| A List | арриодате | The organization discloses the following engagement with clients and investees per relevant portfolio disclosed in question 1.10: |
| | 1.10 AND 5.11 AND 5.11.3 | Banking (Bank) OR Insurance underwriting (Insurance company) If the financial institution undertakes either Banking (Bank) OR Insurance underwriting (Insurance company) activities as disclosed in question 1.10, organizations disclose engagement with clients on environmental issues in question 5.11. Only selection of 'Climate change' in column 'Environmental issue covered by the engagement strategy' is assessed in question 5.11.3. |
| | OR | OR |
| | 1.10 AND 5.11 AND 5.11.4 | Investing (Asset owner) If the financial institution undertakes Investing (Asset owner) activities as disclosed in question 1.10, organizations disclose engagement with investees on environmental issues in question 5.11. Only selection of 'Climate change' in column 'Environmental issue covered by the engagement strategy' is assessed in question 5.11.4. |
| | OR | OR |
| | 1.10 AND 5.11 AND 5.11.3 AND 5.11.4 | Investing (Asset manager) If the financial institution undertakes Investing (Asset manager) activities as disclosed in question 1.10, organizations disclose engagement with clients AND investees on environmental issues in question 5.11. Only selection of 'Climate change' in column 'Environmental issue covered by the engagement strategy' is assessed in question 5.11.3. Only selection of 'Climate change' in column 'Environmental issue covered by the engagement strategy' is assessed in question 5.11.4. |
| | Additional guidance | Please note, if organizations disclose multiple portfolios in question 1.10, the relevant criteria must be met per portfolio. |

| - | • | Please note, the essential criteria for questions 5.11, |
|---|---|---|
| | | 5.11.3 and 5.11.4 are not applicable to Life and/or |
| | | Health insurance only organizations as disclosed in |
| | | question 1.10. |

EC-CC13: Emissions exclusions

| Essential criteria level | Question | Scored data points |
|--------------------------|------------------------|--|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | Not applicable | No essential criteria applied. |
| A List | 7.4 | No sources of emissions that are within the organization's selected reporting boundary are excluded. |
| | OR | OR |
| | 7.4.1 | The organization must meet the following: If Scope 1 emissions exclusions have been disclosed in question 7.4.1, these emissions are either excluded because they have been identified as not relevant from this source OR excluded due to a recent acquisition or merger. If Scope 2 emissions exclusions have been disclosed in question 7.4.1, these emissions are either excluded because they have been identified as not relevant from this source OR excluded due to a recent acquisition or merger. Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 7.4.1. |
| | Additional guidance | Please note, where exclusions have been disclosed for both Scope 1 and Scope 2 emissions in question 7.4.1, the listed criteria must be met for both emissions categories. Please note, the following options must not have been selected in any row in 7.4.1: 'Emissions are relevant but not yet calculated' 'Emissions are relevant and calculated, but not disclosed' |

| o 'Emissions are not evaluated' |
|---------------------------------|
| |
| |
| |
| |

EC-CC14: Disclosure of Scope 1 and Scope 2 emissions

| Essential criteria level | Question | Scored data points |
|--------------------------|---------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.6 | The organization discloses Scope 1 emissions figures for the reporting year. |
| | 7.7 | The organization discloses Scope 2 emissions figures for the reporting year, including Scope 2 location-based emissions figures and, if applicable to the organization, Scope 2 market-based figures. |
| | Additional guidance | Please note, applicability of Scope 2 market-based emissions is determined as per disclosure of the reporting approach outlined by the organization in question 7.3. |
| A List | Not applicable | No essential criteria applied. |

EC-CC15: Disclosure of Scope 3 emissions [General and all sectors excl. Financial services]

Please note: This is a pre-requisite criterion for the Verification essential criteria.

| Essential criteria level | Question | Scored data points |
|--------------------------|-------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.5 AND 7.8 | The organization provides base year emissions in question 7.5 for all Scope 3 categories that are either relevant and calculated OR not relevant and calculated in question 7.8. The organization provides emissions calculations from at least one of the Scope 3 categories (including |

| | | | for the relevant sector) outlined in the Management level criterion ii) (Route A OR Route B) in the CDP full corporate scoring methodology 2025 - Climate change. |
|--------|-------------------|---|---|
| A List | Not applicable | • | No essential criteria applied. |

EC-CC16: Disclosure of Scope 3 emissions [Financial services only]

Please note: This is a pre-requisite criterion for the Verification essential criteria.

| Essential criteria level | Question | Scored data points |
|--------------------------|-------------------|--|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 12.1.1 | The organization discloses details of how they measure the impact of their portfolio on the climate. Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 12.1.1. |
| | OR | OR |
| | 12.1.3 | The organization discloses details of other metrics used to track environmental impact of their portfolio. Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 12.1.3. |
| A List | Not applicable | No essential criteria applied. |

EC-CC17: Verification

Please note: There is a pre-requisite criterion to the Verification essential criteria. For further details please see the 'Disclosure of Scope 3 emissions' essential criteria above.

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|--------------------------------|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |

| Leadership | 7.9.1 | The organization has third-party |
|-------------|-------|---|
| Zeaderoriip | 1.5.1 | verification/assurance of Scope 1 emissions AND the |
| | | proportion of reported emissions verified is equal to or |
| | | greater than 95%. |
| | | Management level criteria in the CDP full corporate |
| | | scoring methodology 2025 - Climate change must be |
| | | fulfilled in question 7.9.1. |
| | 7.9.2 | The organization has third-party |
| | | verification/assurance of Scope 2 emissions AND the |
| | | proportion of reported emissions verified is equal to or |
| | | greater than 95%. |
| | | Management level criteria in the CDP full corporate |
| | | scoring methodology 2025 - Climate change must be |
| | | fulfilled in question 7.9.2. |
| | 7.9.3 | The organization has third-party |
| | | verification/assurance of Scope 3 emissions in place |
| | | for at least one Scope 3 category. |
| | | Management level eligibility criteria and criteria i) to iv) in the CDD full corporate energing methodology 2025. |
| | | in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 7.9.3. |
| A List | 7.9.1 | The organization has third-party |
| ALIST | 1.3.1 | verification/assurance of Scope 1 emissions with |
| | | 100% of reported emissions verified. |
| | | Leadership level eligibility and criteria in the CDP full |
| | | corporate scoring methodology 2025 - Climate |
| | | change must be fulfilled in question 7.9.1. |
| | 7.9.2 | The organization has third-party |
| | | verification/assurance of Scope 2 emissions with |
| | | 100% of reported emissions verified. |
| | | Leadership level eligibility and criteria in the CDP full |
| | | corporate scoring methodology 2025 - Climate |
| | | change must be fulfilled in question 7.9.2. |
| | 7.9.3 | The organization has third-party |
| | | verification/assurance of Scope 3 emissions with at |
| | | least 70% of reported emissions verified in at least |
| | | one Scope 3 category. |
| | | Leadership level eligibility and criteria in the CDP full Appropriate and the deligibility and criteria in the CDP full |
| | | corporate scoring methodology 2025 - Climate |
| | | change must be fulfilled in question 7.9.3. |

EC-CC18: Energy-related activities [General and all sectors excl. Electric utilities and Financial services]

| Essential | Question | Scored data points |
|----------------|----------|--------------------|
| criteria level | | |

| Awareness | Not • applicable | No essential criteria applied. |
|------------|-----------------------|--|
| Management | Not • applicable | No essential criteria applied. |
| Leadership | Not • applicable | No essential criteria applied. |
| A List | 7.30 • | The organization discloses whether it consumes fuel (excluding feedstock) or generates electricity, heat, steam, or cooling. |
| | 7.30 AND 7.30.7 | If the organization consumes fuel (excluding feedstock) as disclosed in question 7.30, details of this consumption are disclosed in at least one row in question 7.30.7. If the organization does not consume fuel (excluding feedstock) as outlined in question 7.30, this criterion is not applicable. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed in question 7.30.7. |
| | 7.30 AND 7.30.9 | If the organization generates electricity, heat, steam, or cooling as disclosed in question 7.30, details of this generation are disclosed in at least one row in question 7.30.9. If the organization does not generate electricity, heat, steam, or cooling as outlined in question 7.30, this criterion is not applicable. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed in question 7.30.9. |

EC-CC19: Energy-related activities [Electric utilities only]

| Essential criteria level | Question | Scored data points |
|--------------------------|-----------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | Not applicable | No essential criteria applied. |
| A List | 7.30 | The organization discloses whether it consumes fuel (excluding feedstock) or generates electricity, heat, steam, or cooling. |
| | 7.30 AND 7.30.7 | If the organization consumes fuel (excluding feedstock) as disclosed in question 7.30, details of this consumption are disclosed in at least one row in |

| question 7.30.7. If the organization does not consume |
|--|
| fuel (excluding feedstock) as outlined in question 7.30, |
| this criterion is not applicable. |
| One complete row disclosed as per the Disclosure |
| level criteria in the CDP full corporate scoring |
| methodology 2025 - Climate change is assessed in |
| question 7.30.7. |

EC-CC20: Energy-related activities [Financial services only]

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|--|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | Not applicable | No essential criteria applied. |
| A List | 7.30 | The organization discloses whether it consumes fuel (excluding feedstock) or generates electricity, heat, steam, or cooling. |

EC-CC21: Feedstock consumption [Chemicals only]

| Essential criteria level | Question | Scored data points |
|--------------------------|-----------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.31 AND 7.31.1 | If the organization consumes fuels as feedstocks for chemical production activities as disclosed in question 7.31, details on its consumption of feedstocks are disclosed in at least one row in question 7.31.1. If the organization does not consume fuels as feedstocks as outlined in question 7.31, this criterion is not applicable. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed in question 7.31.1. |
| A List | Not applicable | No essential criteria applied. |

EC-CC22: Feedstock consumption [Steel only]

| Essential criteria level | Question | Scored data points |
|--------------------------|-------------------|--|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.32 | The organization discloses details on its consumption of feedstocks for steel production activities in at least one row. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| A List | Not applicable | No essential criteria applied. |

EC-CC23: Efficiency metrics [Capital goods only]

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.34 | The organization measures the efficiency of its products or services. |
| | 7.34.1 | The organization discloses details of the metrics used to measure the efficiency of products or services. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| A List | Not applicable | No essential criteria applied. |

EC-CC24: Electricity generation activities [Electric utilities only]

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|--------------------------------|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |

| Leadership | 1.16.1 | The organization discloses that low-carbon generation sources (as defined in the Management level criteria in the CDP full corporate scoring methodology 2025 - Climate change) account for greater than 25% of gross or net electricity generation. |
|------------|---------------------|---|
| | Additional guidance | Please note, the essential criterion for question 1.16.1 is only applicable to organizations that select 'Electricity generation' in question 1.16. Please note, low-carbon sources include the following power generation technologies in question 1.16.1: Sustainable biomass Nuclear Fossil-fuel plants fitted with carbon capture and storage Geothermal Hydropower Wind Solar Other renewable |
| A List | 1.16.1 | The organization discloses that low-carbon generation sources (as defined in the Management level criteria in the CDP full corporate scoring methodology 2025 - Climate change) account for greater than 55% of gross or net electricity generation. |
| | Additional guidance | Please note, the essential criterion for question 1.16.1 is only applicable to organizations that select 'Electricity generation' in question 1.16. Please note, low-carbon sources include the following power generation technologies in question 1.16.1: Sustainable biomass Nuclear Fossil-fuel plants fitted with carbon capture and storage Geothermal Hydropower Wind Solar Marine Other renewable |

EC-CC25: Emissions targets (near-term) [General and all sectors excl. Coal, Electric utilities and Oil & gas]

| Essential | Question | Scored data points |
|----------------|----------|--------------------|
| criteria level | | |

| A | N1 - ± | Nie augustiel enternie en lie d |
|------------|---------------------|--|
| Awareness | 1100 | No essential criteria applied. |
| | applicable | |
| Management | Not | No essential criteria applied. |
| | applicable | |
| Leadership | 7.53.1 OR 7.53.2 | The organization discloses a near-term emissions target that is either validated by the Science Based Targets Initiative (SBTi) OR discloses a target that meets all of the following CDP Route criteria: Organization-wide coverage Covers at least 95% of Scope 1 and Scope 2 base year emissions Within 5-10 years of the year target was set Management level eligibility criteria and either criterion i) on the SBTi Route OR criteria i) to iv) on the CDP Route in either question 7.53.1 OR 7.53.2 in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled. |
| A List | 7.53.1 OR 7.53.2 | The organization discloses an organization-wide Scope 1 and Scope 2 emissions reduction target that either is validated by the Science Based Targets Initiative OR discloses a target that is fully aligned with a 1.5°C scenario (at least a 4.2% absolute annual emissions reduction between base year and target year). Leadership level eligibility criteria and criterion i) in either the SBTi Route OR CDP Route in either question 7.53.1 OR 7.53.2 in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled. |

EC-CC26: Emissions targets (near-term) [Electric utilities only]

| Essential criteria level | Question | Scored data points |
|--------------------------|---------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.53.1 OR 7.53.2 | The organization discloses a near-term emissions target that is either validated by the Science Based Targets Initiative (SBTi) OR discloses a target that meets all of the following CDP Route criteria: Organization-wide coverage Covers at least 95% of Scope 1 base year emissions Within 5-10 years of the year target was set |

| | | Management level eligibility criteria and either criterion i) on the SBTi Route OR criteria i) to iv) on the CDP Route in either question 7.53.1 OR 7.53.2 in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled. |
|--------|--------|---|
| A List | 7.53.2 | The organization discloses an organization-wide Scope 1 emissions reduction target that either is validated by the Science Based Targets Initiative OR discloses a target that is fully aligned with a 1.5°C scenario (at least a 4.2% absolute annual emissions reduction between base year and target year). Leadership level eligibility criteria and criterion i) in either the SBTi Route OR CDP Route in either question 7.53.1 OR 7.53.2 in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled. |

EC-CC27: Emissions targets (near-term) [Coal and Oil & gas only]

| Essential criteria level | Question | Scored data points |
|--------------------------|---------------------|--|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.53.1 OR 7.53.2 | The organization discloses a near-term emissions target that is either validated by the Science Based Targets Initiative (SBTi) OR discloses a target that meets all of the following CDP Route criteria: Organization-wide coverage Covers at least 95% of Scope 1 and Scope 2 base year emissions Within 5-10 years of the year target was set Management level eligibility criteria and either criterion i) on the SBTi Route OR criteria i) to iv) on the CDP Route in either question 7.53.1 OR 7.53.2 in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled. |
| A List | 7.53.1 OR 7.53.2 | The organization discloses near-term Scope 1, Scope 2 and Scope 3 emissions targets that are aligned with best practice as outlined on either the Science Based Targets Initiative Route OR the 1.5°C aligned CDP Route in the Leadership level criteria in the CDP full corporate scoring methodology 2025 - Climate change. Leadership level eligibility criteria and criteria i) to iii) in either the SBTi Route OR CDP Route in either question |

| 7.53.1 OR 7.53.2 in the CDP full corporate scoring |
|--|
| methodology 2025 - Climate change must be fulfilled. |

EC-CC28: Portfolio targets [Financial services only]

| Essential criteria level | Question | Scored data points |
|--------------------------|---------------------|--|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.53.4 | The organization discloses details on their climate-related portfolio target(s) in at least one row. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | Additional guidance | • Please note, the essential criterion for question 7.53.4 is not applicable to Life and/or Health insurance only organization as disclosed in question 1.10. |
| A List | Not applicable | No essential criteria applied. |

EC-CC29: Life cycle emissions assessment of buildings [Construction and Real estate only]

| Essential criteria level | Question | Scored data points |
|--------------------------|------------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.72 | The organization discloses quantitative and/or qualitative assessment of life cycle emissions of new construction or major renovation projects. |
| | 7.72.1 | The organization discloses details on how the life cycle emissions of new construction or major renovation projects are assessed. Awareness level criteria in the CDP full corporate scoring methodology 2025 - Climate change must be fulfilled in question 7.72.1. |
| | Additional guidance | Please note, the essential criteria for questions 7.72 and 7.72.1 are only applicable to organizations that select 'New construction or major renovation of buildings' in question 1.15. |

| A List | Not | • | No essential criteria applied. |
|--------|------------|---|--------------------------------|
| | applicable | | |

EC-CC30: Net zero carbon buildings [Real estate only]

| Essential criteria level | Question | Scored data points |
|--------------------------|---------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.76 | The organization manages net zero carbon buildings. |
| | 7.76.1 | The organization discloses details of the net zero carbon buildings under management in at least one row. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | Additional guidance | • Please note, the essential criteria for questions 7.76 and 7.76.1 are only applicable to organizations that select 'Buildings management' in question 1.15. |
| A List | Not applicable | No essential criteria applied. |

EC-CC31: Net zero carbon buildings [Construction and Real estate only]

| Essential criteria level | Question | Scored data points |
|--------------------------|---------------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | 7.77 | The organization has completed new construction or major renovations projects designed as net zero carbon in the last 3 years. |
| | 7.77.1 | The organization discloses details of the new construction or major renovations projects completed in the last 3 years that were designed as net zero carbon in at least one row. One complete row disclosed as per the Disclosure level criteria in the CDP full corporate scoring methodology 2025 - Climate change is assessed. |
| | Additional guidance | Please note, the essential criteria for questions 7.77 and 7.77.1 are only applicable to organizations that |

| | | | select 'New construction or major renovation of |
|--------|------------|---|---|
| | | | buildings' in question 1.15. |
| A List | Not | • | No essential criteria applied. |
| | applicable | | |

EC-CC32: Public response

| Essential criteria level | Question | Scored data points |
|--------------------------|----------------|---|
| Awareness | Not applicable | No essential criteria applied. |
| Management | Not applicable | No essential criteria applied. |
| Leadership | Not applicable | The organization must submit a public response to the full corporate questionnaire for climate change. |
| A List | Not applicable | No essential criteria applied. |