


Introduction to 2025 Disclosure Cycle

June 2025

A solid red triangle pointing towards the bottom-left corner of the slide.

Presenters & Moderators

Smruti Agarwal

Sector Lead, Corporate
Disclosure, NA

Justice Hadley

Associate Director,
Corporate Disclosure, NA

Katie Stewart

Engagement Associate,
Corporate Disclosure, NA

Camille Kawawa-Beaudan

Sector Lead, Corporate
Disclosure, NA



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Why disclose through CDP?

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Introduction to CDP



About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions.



640+

Investors with US\$127 trillion of assets



300+

purchasing organizations



24,800+

disclosing companies worth two thirds of global market capitalization



≈1,000

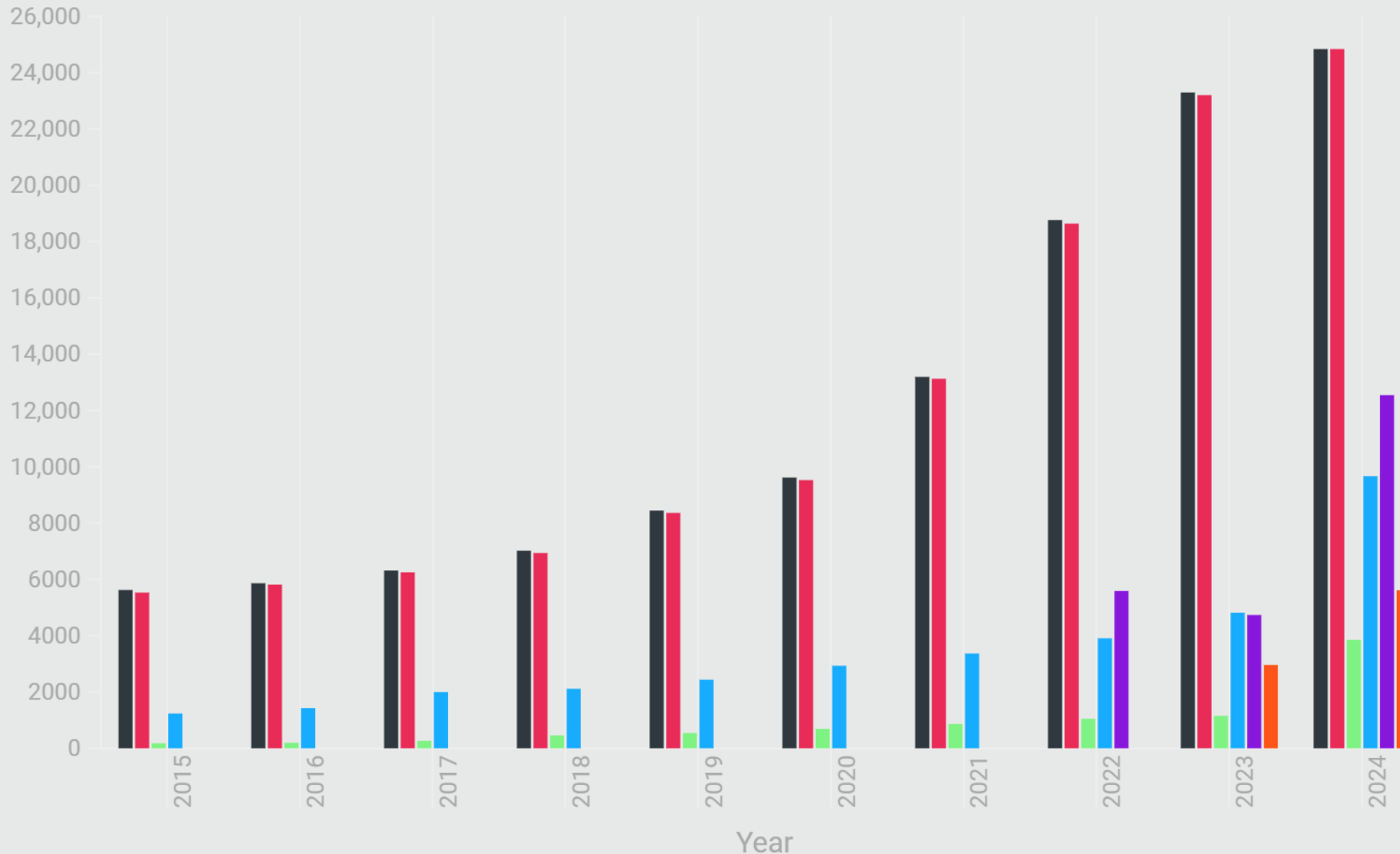
disclosing cities, states & regions



CDP has made disclosure a business norm



■ Total disclosing companies ■ Climate change ■ Forests ■ Water security ■ Biodiversity ■ Plastics



24,800+ companies worth two-thirds of global market cap disclosed in 2024

7% increase from 2023

7,750 companies started their disclosure journey for the first time in 2024

How we work

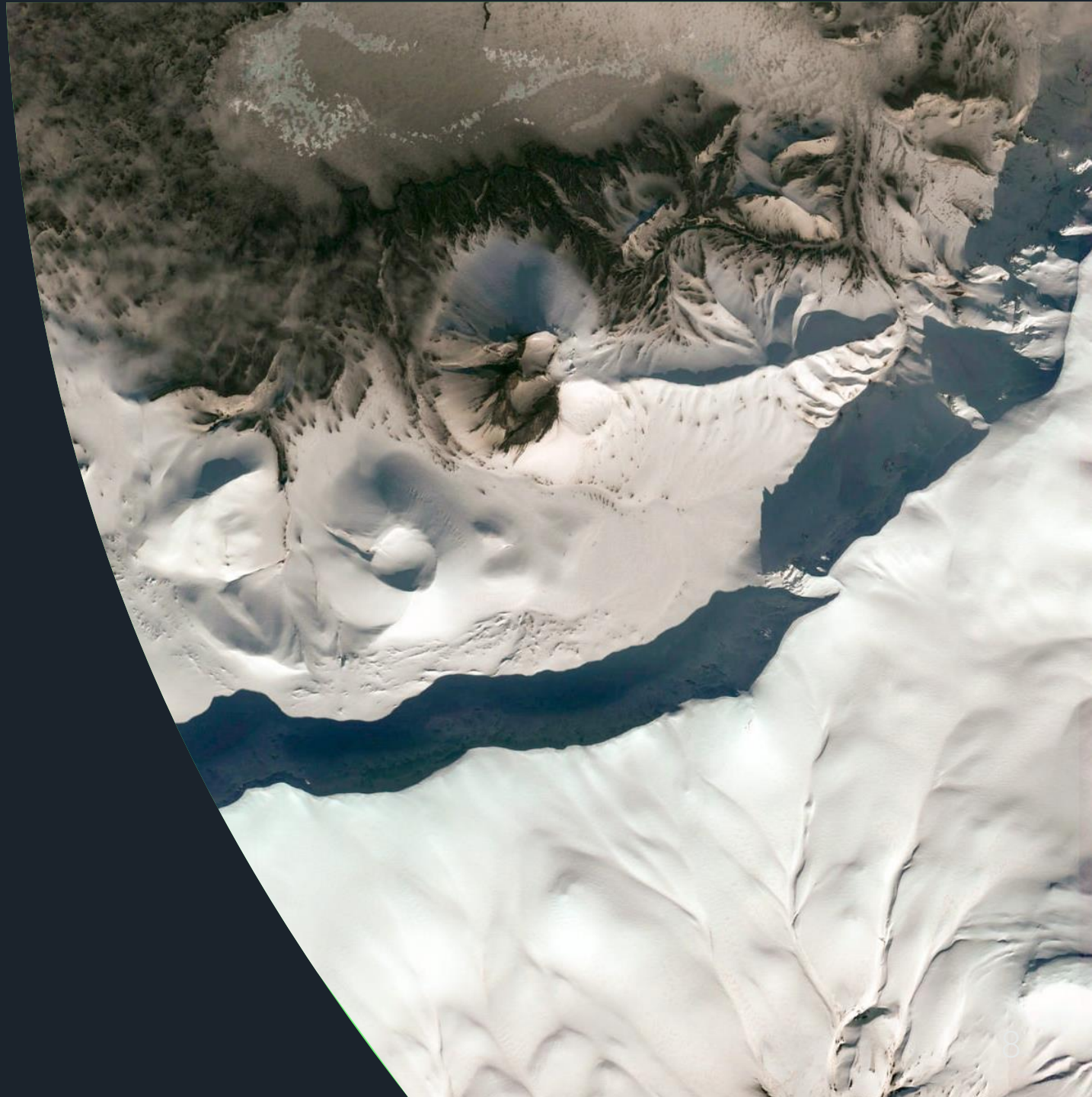
Investors and purchasing companies use CDP to make informed decisions, reward companies with superior performance and drive action.



Provide data on environmental impacts, risks, opportunities, investments, strategies and more.



Why Disclose through CDP?



Disclosure is a business necessity



Build resilient business models

Disclosure helps protect your bottom line, by illuminating risks and identifying opportunities, supporting sustained business growth while protecting our planet.



Disclose once, for many uses

Our “write once, use many” approach ensures organizations can turn a single disclosure into powerful market intelligence that fuels decision-making at all levels. Disclosing through CDP provides a competitive edge, allowing users to secure capital, reduce risks, and boost efficiency.



Drive impact through alignment and insight

CDP has forged powerful partnerships to ensure disclosed data goes further and faster. We are progressing alignment with the world’s most relevant frameworks and standards, supporting organizations to prepare for incoming regulation and evolving market demands.



Stable partnership in an uncertain world

For 25 years, CDP has remained a trusted partner in an ever-changing market. In 2025, our focus is on providing requesters and disclosers with the maximum level of stability.

Enabling standards-aligned disclosure globally

CDP turns standards into something tangible an organization can use; questions and datapoints to be answered and actioned, sharing this high-quality data back to stakeholders and the market in one dataset.

Aligned



S2 since 2024



Partially aligned. Technical coordination ongoing.



Expanding alignment



Substantial alignment between CDP questionnaire and ESRS E1.

Exploring further alignment via an official partnership.



Partially aligned with TNFD disclosure recommendations, working towards full alignment

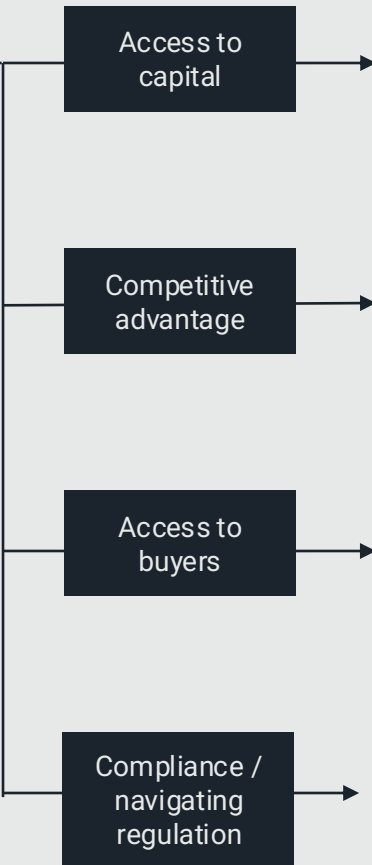


Write once, read many




24,800 companies worth 67% of global market capitalization

CDP enables organizations to disclose against market and regulatory requirements while ensuring global capital markets and **procurement teams have the most robust, decision-useful environmental data.**



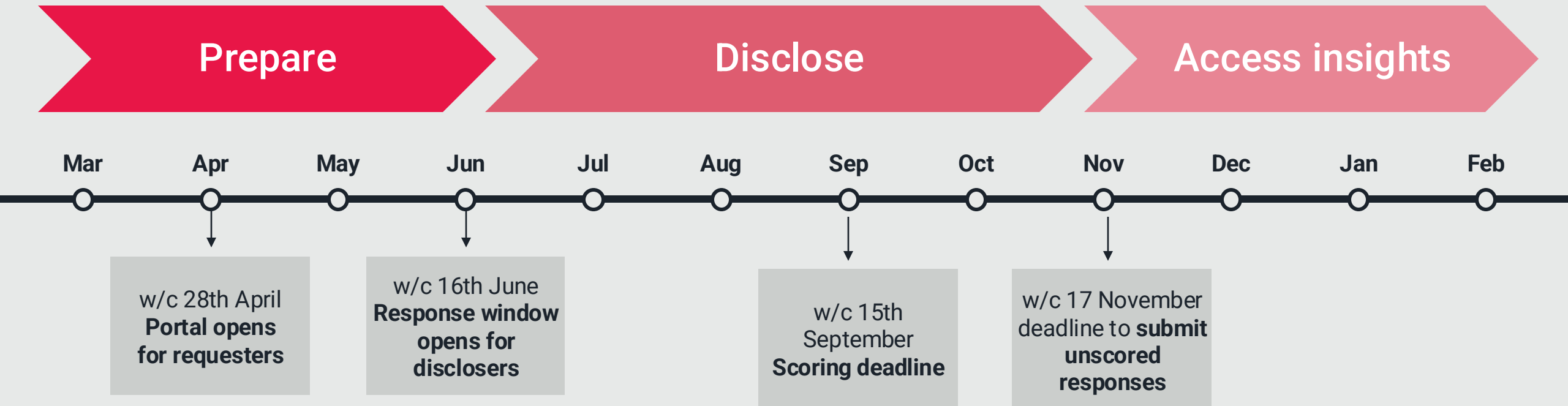
| | | |
|---|--|---|
| <p>Bloomberg REFINITIV</p> <p>STOXX ISS ESG</p> <p>MSCI LSEG</p> | <p>BNP PARIBAS IFC</p> <p>CDP BANQUE DE FRANCE</p> <p>Santander AVIVA INVESTORS</p> | <ul style="list-style-type: none"> • Access to specific investment/lending products • Access to preferential interest rates |
| <p>Trucost ESG Analysis</p> <p>S&P Global</p> <p>NZDPU Net-Zero Data Public Utility</p> | <p>VCMI SCIENCE BASED TARGETS</p> <p>Customers WSJ FT WWF</p> | <ul style="list-style-type: none"> • Cost savings, business opportunities, company value alignment • Public perception, market reputation |
| <p>CLARITY AI ecovadis</p> | <p>Microsoft Walmart</p> <p>L'ORÉAL AstraZeneca</p> | <ul style="list-style-type: none"> • Procurement requirements, winning procurement bids |
| <p>pwc BCG GREENOMY</p> | <p>European Commission</p> <p>環境省 Ministry of the Environment Government of Japan</p> <p>GOUVERNEMENT</p> | <ul style="list-style-type: none"> • Prepare for regulatory / compliance requirements • Manage risk of litigation from public and private sector actors |

The background of the slide is a high-contrast, black and white aerial photograph of a river delta, showing intricate patterns of water and land. A sharp diagonal line runs from the top left towards the bottom right, dividing the image. The area to the left of this line is a solid white background, while the area to the right contains the textured, high-contrast aerial photograph.

What to expect
in 2025?



2025 disclosure timeline



Focus on functionality

Stability

Less Portal down time for a more stable user experience. Our focus will be on providing maximum stability.



Clear and Timely Communication & Support

Enhanced signposting and guidance available in both PDF format and in the Portal.



Minimal Questionnaire or Scoring Changes

No changes to questionnaires' content. Minimal changes to the way questions are phrased, designed to remove ambiguity.



In year scores

2025 scores will be released before the end of 2025.



Customer Experience

Dedicated one-to-one support and account management. Improved translations of the questionnaire in Chinese, Japanese, Spanish and Portuguese.



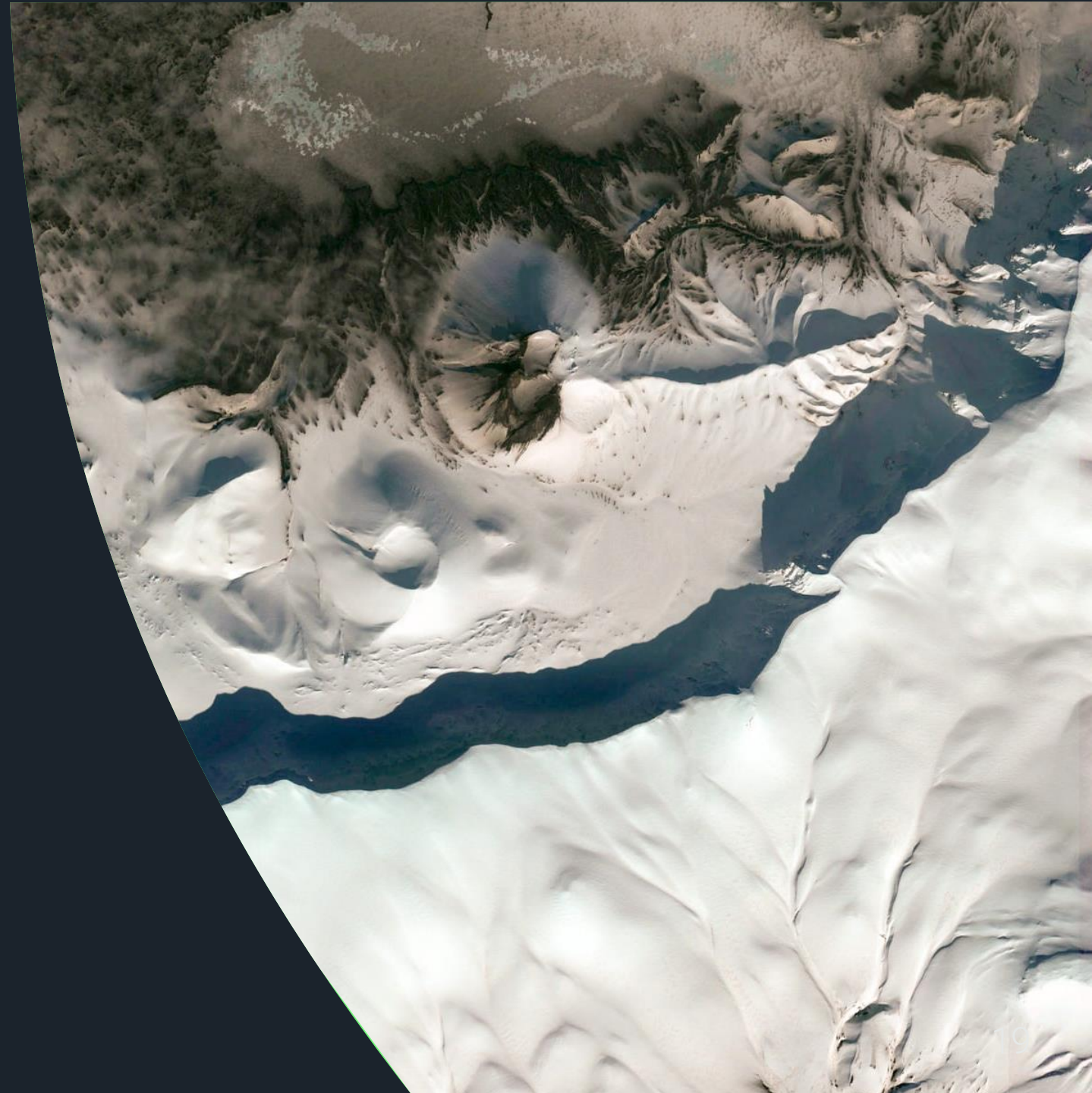
Improvements for 2025

Disclosers

- Enhanced copy forward capabilities for 2024 responses
- Portal homepage and navigation improvements
- Enhanced payment and invoicing
- Simplified register to disclose process
- Questionnaire enhancements

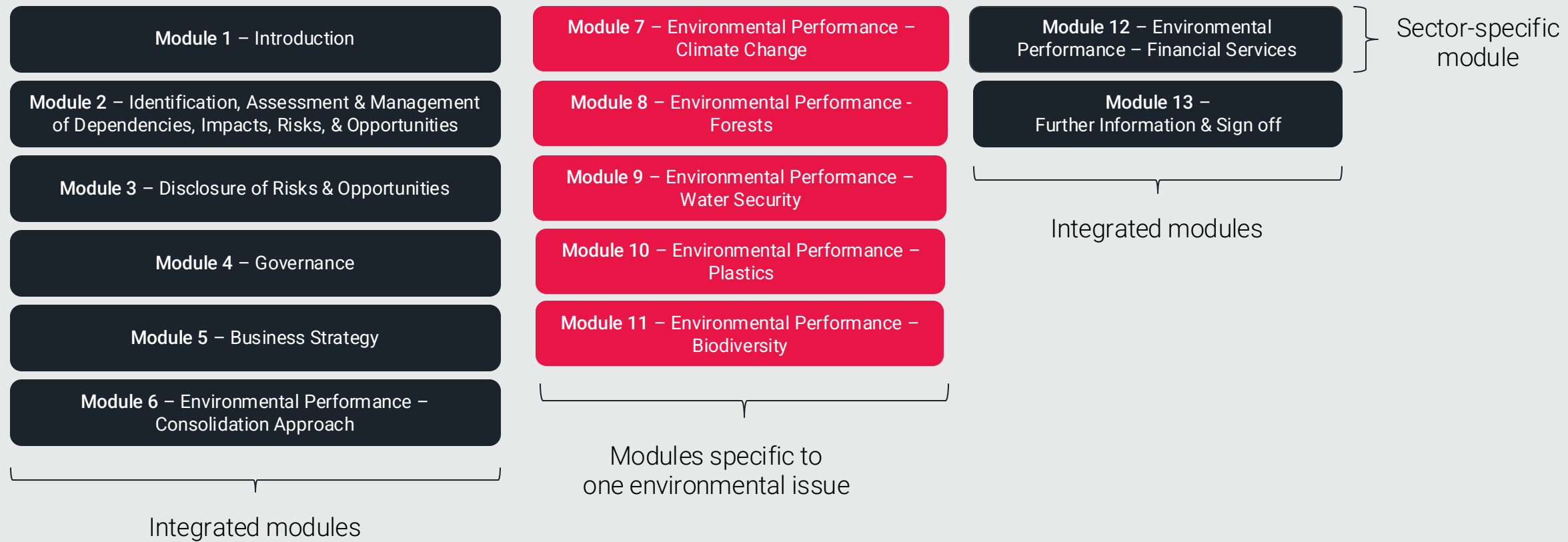


Top Tips for First-Time Responders



Full Corporate Questionnaire

Layout and Structure



About CDP scores

A CDP score provides a snapshot of a company's disclosure and environmental performance.

Scores indicate the level of action reported by the company to assess and manage its environmental impacts during the reporting year.



Response publicity status

A selection made at submission

Public response*

- Response available for all your organization's requestors (Capital Markets Signatories, customers, etc.)
- Response available for all public data users.

Non-public response

- Response available for all your organization's requestors (Capital Markets Signatories, customers, etc.)
- Response only available beyond requestors if anonymized and/or aggregated.



*Having a public response is a criteria to be scored at Leadership level.

Best Practice Reporting

| CDP performance bands | | | |
|--|---|--|---|
| Disclosure | Awareness | Management | Leadership |
| Common pitfalls at each performance band | | | |
| Leaving columns/rows blank | Not understanding environmental impacts | Not demonstrating implementation of management practices | Not representing best practice |
| Did not fulfill Essential Criteria | Leaving columns/rows blank | Responding with generic language | Responding with generic language |
| | Did not fulfill Essential Criteria | Neglecting to include criteria from scoring methodology | Neglecting to include criteria from scoring methodology |
| | | Did not fulfill Essential Criteria | Inconsistent data across questions in questionnaire |
| | | | Did not fulfill Essential Criteria |



Essential Criteria

Climate



- Essential criteria applied to **all levels**
- Areas of focus include Governance, Processes and Ambition

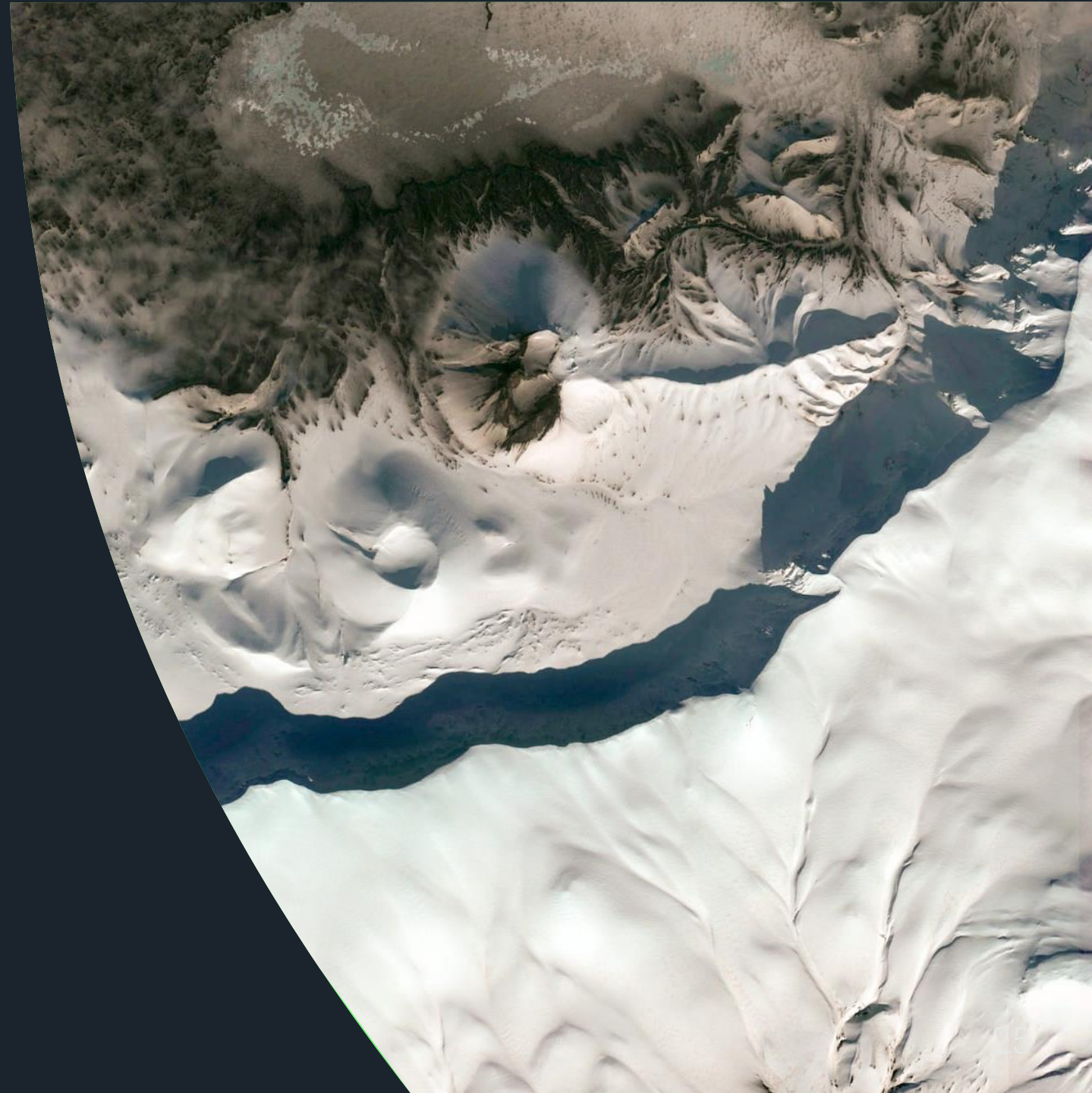
Water Security & Forests



- Essential criteria only at Leadership level (A-) and A-list.



Portal Screenshots & Onboarding



Getting Access to your CDP dashboard

For first timers to CDP's systems

- Fill out a **'Register to Disclose' Form** available on CDP Help Center *after disclosure cycle starts (week of 16th June)*
- Key Information required:
 - ☐ Company's **DUNS** (Dun and Bradstreet) number – to identify your company

Register to disclose

Thank you for taking the first steps to start your disclosure through CDP.

You should complete this form if your organization is disclosing through CDP for the **first-time** and require access to the CDP Portal to start your disclosure.

If you have colleagues with access to the CDP Portal, we encourage you to contact them instead, to assist with adding you to your organization's CDP Portal account directly.

Please complete this form in English as best as you can to ensure you are accurately matched to your organization.

Please select your purpose for this registration:

My customer(s) and/or CDP Capital Market signatories have requested my organization to disclose through CDP

My organization has not been formally requested to disclose by anyone but would like to disclose through CDP independently

I am part of a City, State or Region that would like to disclose through CDP



Portal onboarding – Home Page

The screenshot displays the CDP portal home page with several key sections and onboarding annotations:

- Left Sidebar:** Contains navigation links: Discloser, Invite team members, Home, Questionnaire, Requests (highlighted with a red circle and '2'), Help & support, Give feedback, and Settings.
- Top Header:** Includes a progress bar, a notification 'Questionnaire opens: 06/18/2025', and 'Phase 1 of 3'.
- Main Content Area:**
 - Access your questionnaire:** A section with a message: 'Some steps will become available in June 2025. For now, you can review what's next and get ready.' It lists two steps: '1 Confirm Submission Lead' and '2 Set up questionnaire'.
 - Data products and reports:** A section with a banner: 'See all your data products and disclosure data in CDP's legacy platform.' and a link '>'.
 - Engagement support:** A section with the text 'Contact your Account Manager.' and a link to '# Carlota García Fernández'.
 - Need support?:** A section with the text 'Find how to guides, videos and technical support in our knowledge articles.' and a link 'Visit the Help Center >'.
 - Guidance:** A section with the text 'CDP's guidance provides detailed advice for the 2025 disclosure cycle.' and a link '>'.
 - Latest webinar:** A section with the text 'Watch our most recent webinar.' and a video thumbnail.

Annotations with arrows point to specific elements:

- Getting started with your disclosure:** Points to the progress bar.
- Selecting your dashboard:** Points to the 'Discloser' link in the sidebar.
- Managing users:** Points to the 'Invite team members' link in the sidebar.
- Managing requests:** Points to the 'Requests' link in the sidebar.
- Getting support:** Points to the 'Visit the Help Center >' link.
- Finding your point of contact:** Points to the '# Carlota García Fernández' link.



Managing users

If users have already disclosed before and have a log-in username and password, they can access the Portal and use instructions below to “Invite new member” or change their Disclosure roles

Discloser ▼

Demo SCM

Invite team members

Team members
Home / Organisation Users

Add or remove software providers
Allow third-party software providers to update your disclosure response.

+ Invite new member

Invite new member ✕

User details

Email address *

Role and visibility

Disclosure role ▼

Requester role ▼

This field is only for Supply Chain Members, so should be left blank for non-SCMs

tester TotalEnergies
tester@TotalEnergies

Imogen Heap
93pg5ze1j6@illubd.com

New contacts must be assigned a “Disclosure role”, either as “Submission Lead” or “Contributor.”

- **Disclosure Submission Lead** will be responsible for setting up the questionnaire, submission, and if applicable, payment procedures.
- **Disclosure Contributors** may support and edit questionnaire content.



Questionnaire setup I

Access your questionnaire

Some steps will become available in June 2025.
For now, you can review what's next and get ready.

- ① [Confirm Submission Lead >](#)
- ② [Set up questionnaire >](#)

Opens the 'Team Members' page

Team members

Home / Organisation Users

Add or remove software providers

Allow third-party software providers to update your disclosure response.

[+ Invite new member](#)

| Contact name | Email address |
|----------------------|--------------------------|
| tester TotalEnergies | tester@TotalEnergies.com |
| Imogen Heap | 93pg5ze1j6@illubd.com |

Set up your CDP questionnaire

These introductory questions help us customize the questionnaire for your organization.

Note:

- Your answers here will not be publicly disclosed, even if you choose to make the rest of your CDP response public;
- These questions are not part of your final submission;
- You can change your answers at any time until you submit your final CDP response;
- If you change your answers, the sections in your CDP questionnaire may change too.

The questions cover the following topics. Some may not be presented to your organization:

About your organization

Activity Classification

Assessment of environmental issues

Intent to submit

Additional information

[Start questionnaire setup](#)

Opens the 'Questionnaire setup' page:

1. **About your organization:** Revenue & Number of employees for SME eligibility
2. **Activity Classification:** CDP-ACS selection and revenue derived from each activity
3. **Assessment of environmental issues:** Has the organization identified impacts on F/WS?
4. **Intent to Submit**
5. **Additional Information:** Forests commodities and mining operations



Questionnaire setup II

- The questionnaire setup can only be submitted by the Submission Lead
- The questionnaire setup must be resubmitted whenever organizations accept or merge new requests
- Once the questionnaire setup is submitted, re-opening it will change the setup to “Edit” mode, and it must be re-submitted by the Submission Lead in order to access the questionnaire. Otherwise, they will see this message when accessing the questionnaire:

Read this [knowledge article](#) to learn more about the Questionnaire setup steps.



Set up your questionnaire

Your questionnaire is tailored to your organization. To get started, complete the questionnaire setup and confirm a few details about your organization.

[Set up questionnaire >](#)



Guidance on the Portal

CDP Corporate Questionnaire 202501 Introduction - 58% Completed

01

02

03

04

05

06

07

09

10

11

13

✓

✓

✓

1.4

1.4.1

1.5

✓

✓

✓

✓

Unanswered1.5

Provide details on your reporting boundary.

This question helps data users interpret how your responses relate to your business operations. Your response to this question defines the set of entities (companies, businesses, other groups, etc.) that you are providing data for in the CDP questionnaire.

DensityExpand

| | | |
|--|--|---|
| | Is your reporting boundary for your CDP disclosure the same as that used in your financial statements? | How does your reporting boundary relate to your financial statements? |
| | | |

1.5

Provide details on your reporting boundary.

Disclosure scoring criteria

Points will be awarded per completed cell in proportion to the number of cells displayed

A maximum of 2/2 points is available for this question.

Awareness scoring criteria

Full Awareness points must be awarded to be eligible for Management points.

ROUTE A)

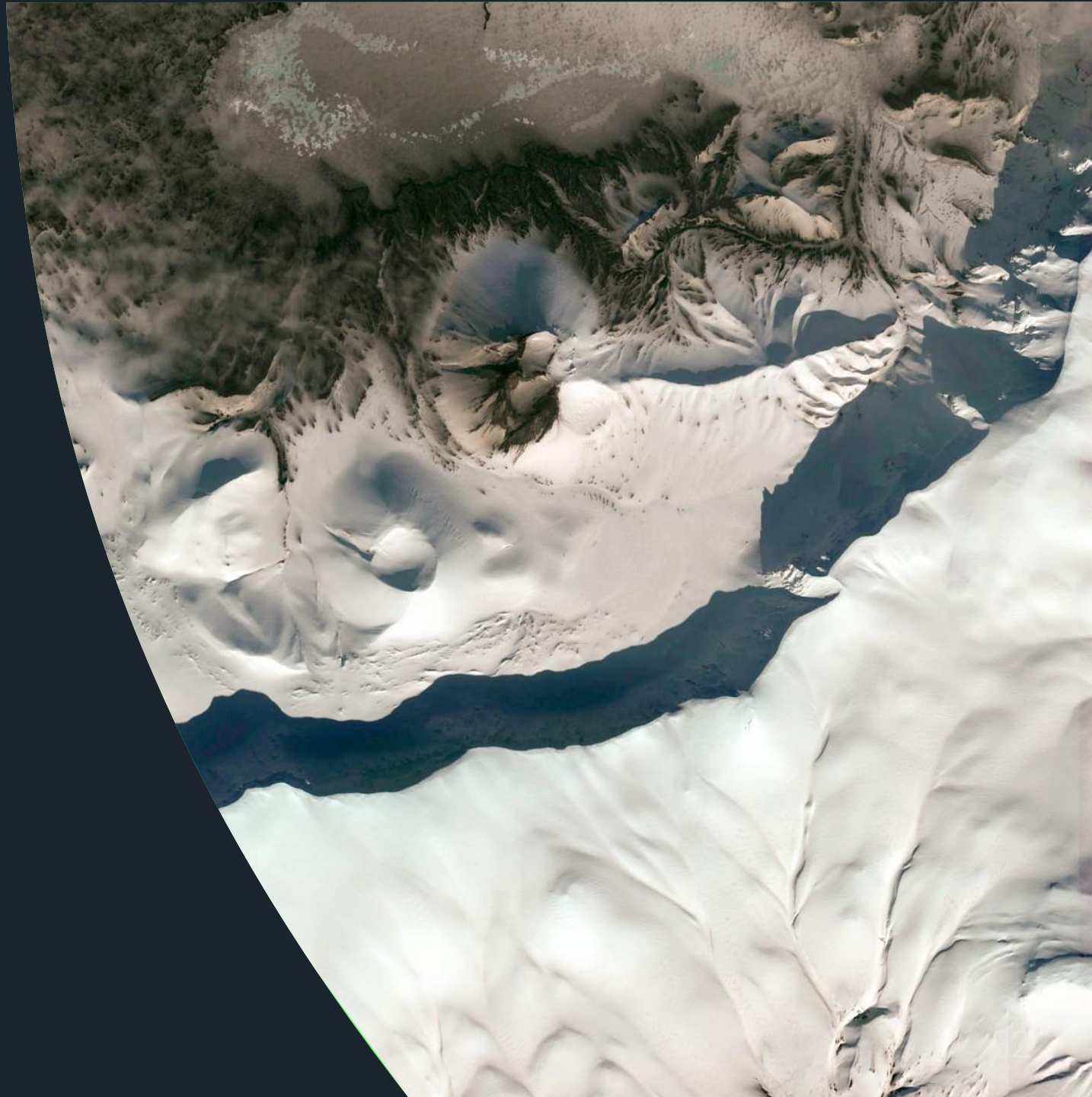
'Yes' selected in column 'Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?' – 1 point

Management scoring criteria

Reporting Guidance and Scoring Methodology integrated directly into the Portal



Where to find resources?



Navigating 2025 cycle information

Our Disclosure cycle 2025 page

Step 1



CDP Disclosure Cycle 2025

Scroll Down

April 30 update: Our scoring methodologies [are now available below](#) along with our [Key Changes documents](#). Requesters can begin to create their Request lists in the [CDP Portal](#).

Environmental disclosure is now more important than ever.

In our 25th year, we look forward to partnering with you to facilitate disclosure that is critical for driving Earth-positive change.

This year, Requester and Discloser feedback is at the heart of our approach to the disclosure cycle, with Portal stability and core functionality among our areas of focus.

Here on our Disclosure Hub, you can find key updates, documents and information throughout the cycle.

On this page

×

Key dates

Questionnaire, guidance and scoring methodologies

Key changes for 2025

Explore more

Further support and services

Navigate



Updates to 2025 cycle

Our new 2025 Disclosure Cycle Page

CDP

Brand Hub

About Us

Disclose Data

Use Data

Insights

Information

EN

SIGN IN

Disclose Data

CDP disclosure serves as a one-stop shop for understanding and disclosing according to relevant market and regulatory demands.

Why Disclose?

Our Question Bank

Disclosure Cycle 2025

Disclosing Support - Reporter Services

Disclosing Support - Accredited Solutions Providers

Step 1

How to Disclose

environmental journey

Scroll Down

Scroll Down

Scoring materials

Step 2

For Cities

For Corporates

For SMEs

For States and Regions (not applicable to Japan)

How to understand your score

For Japan only

Learn how to understand your CDP score following the score release.

DOWNLOAD

CDP Scoring Changes 2024

CDP Full Corporate Questionnaire Scoring Introduction

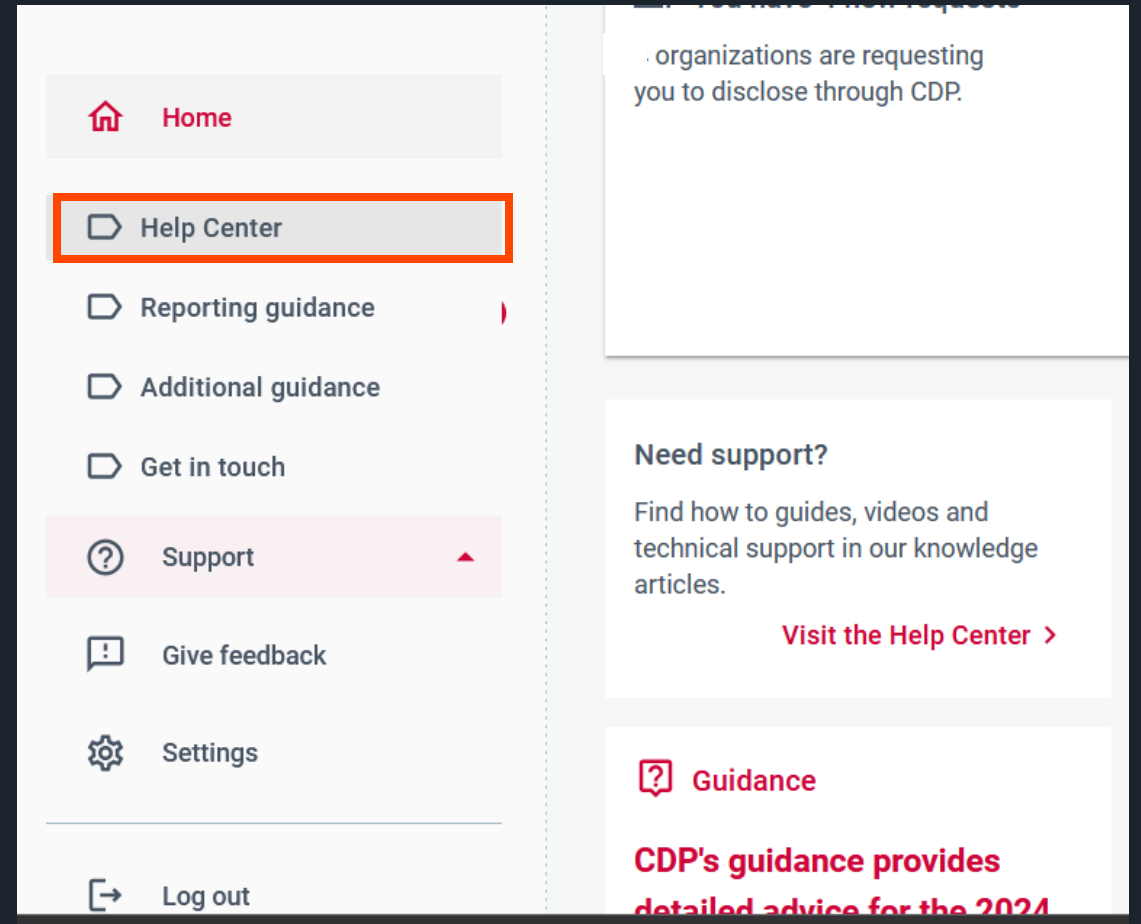
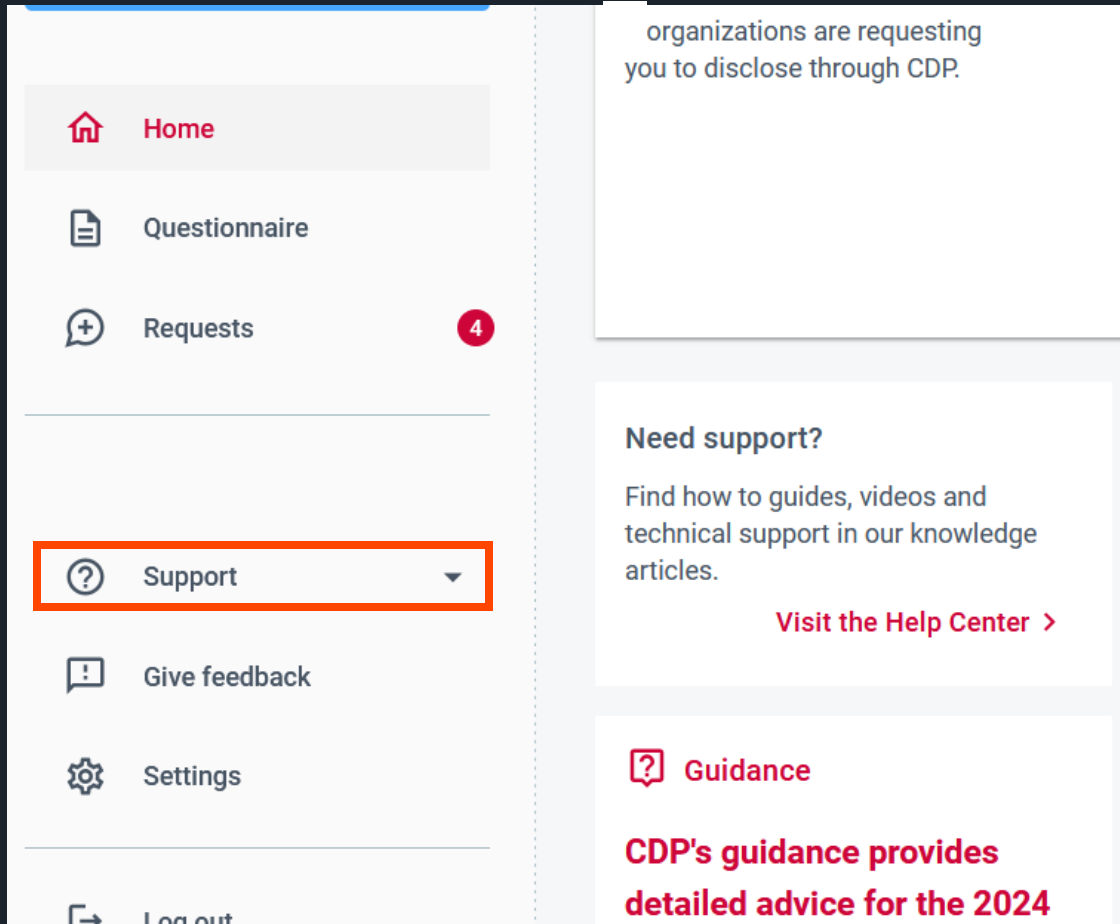
Get an overview of the scoring process before disclosing through CDP's full corporate questionnaire in 2024.

DOWNLOAD

Essential criteria

34

Contacting the Help Center



Resources Summary

- [2025 CDP Questionnaire Overview](#)
- [CDP Corporate Questionnaire Glossary 2025](#)
- [2025 Questionnaire & Guidance](#)
 - [Modules 1-6: Integrated questions;](#)
 - [Module 7: Climate Change;](#)
 - [Modules 8 to 13:](#)
 - [Water Security, Forests, Biodiversity, Plastics and Financial Services](#)
- [2025 CDP Scoring Introduction](#)
- [CDP Corporate Scoring Changes 2025](#)
- [CDP 2025 Scoring Methodology](#)
 - [Climate Change, Water Security, Forests](#)



- [2025 Full Essential Criteria](#)

[Climate Change, Water Security, Forests](#)

- [Upcoming Webinars - Link](#)

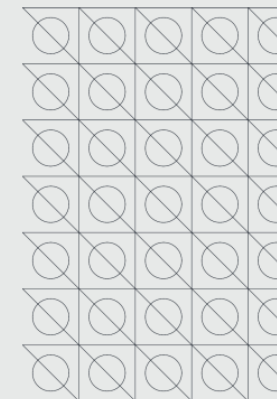
CDP Full Corporate
Scoring Methodology
2025 - Climate change

CDP Full Corporate Questionnaire

CDP

Questionnaire Overview

CDP Full Corporate Questionnaire 2025



CDP Climate Change Scoring
Essential Criteria 2025

CDP

The background of the slide is a satellite map of a coastal region, showing land in shades of brown and tan and water in deep blues and greens. A sharp diagonal white line runs from the top-left corner towards the bottom-right, dividing the image into two main sections.

Thank you!

We will now host a Q&A session

