

# CDP 2025 Corporate Health Check

## The annual state of Earth-positive business action in Europe

The CDP Corporate Health Check assesses business progress across five critical climate and nature areas: disclosure, target setting, governance, strategy and progress. The analysis **identifies four key levers pulled by companies driving change with their data**: executive incentives, carbon pricing, climate transition plans and supplier engagement.

# 46%



of European companies on track to meet their climate targets

# 86%

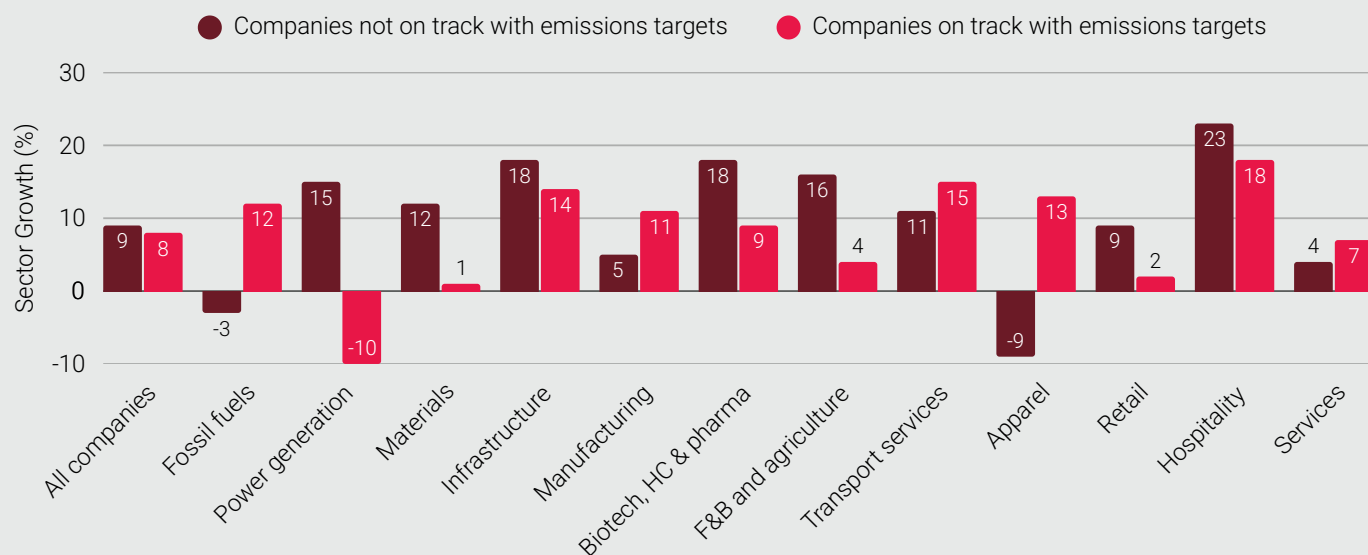


of on-track European businesses link executive-level pay to their emissions reductions goals

### Key findings: Europe

- 46% of European companies assessed are on track to meet their climate targets, ahead of the global average of 35%.
- Of those European businesses on track to meeting emissions reductions targets, over 1 in 8 (86%) link executive-level pay to these goals.
- Over half of European businesses (54%) have emissions targets in place across their value chain, compared with 33% globally.
- European companies with climate transition plans align over 18% of their capital expenditures with their plan on average – twice that of companies globally (9%).
- Although slightly above the global average of 10%, just 17% of European companies are embedding Earth-positive decision-making into their business models.

### Sector market capitalization growth breakdown - Europe



Emissions intensity

High

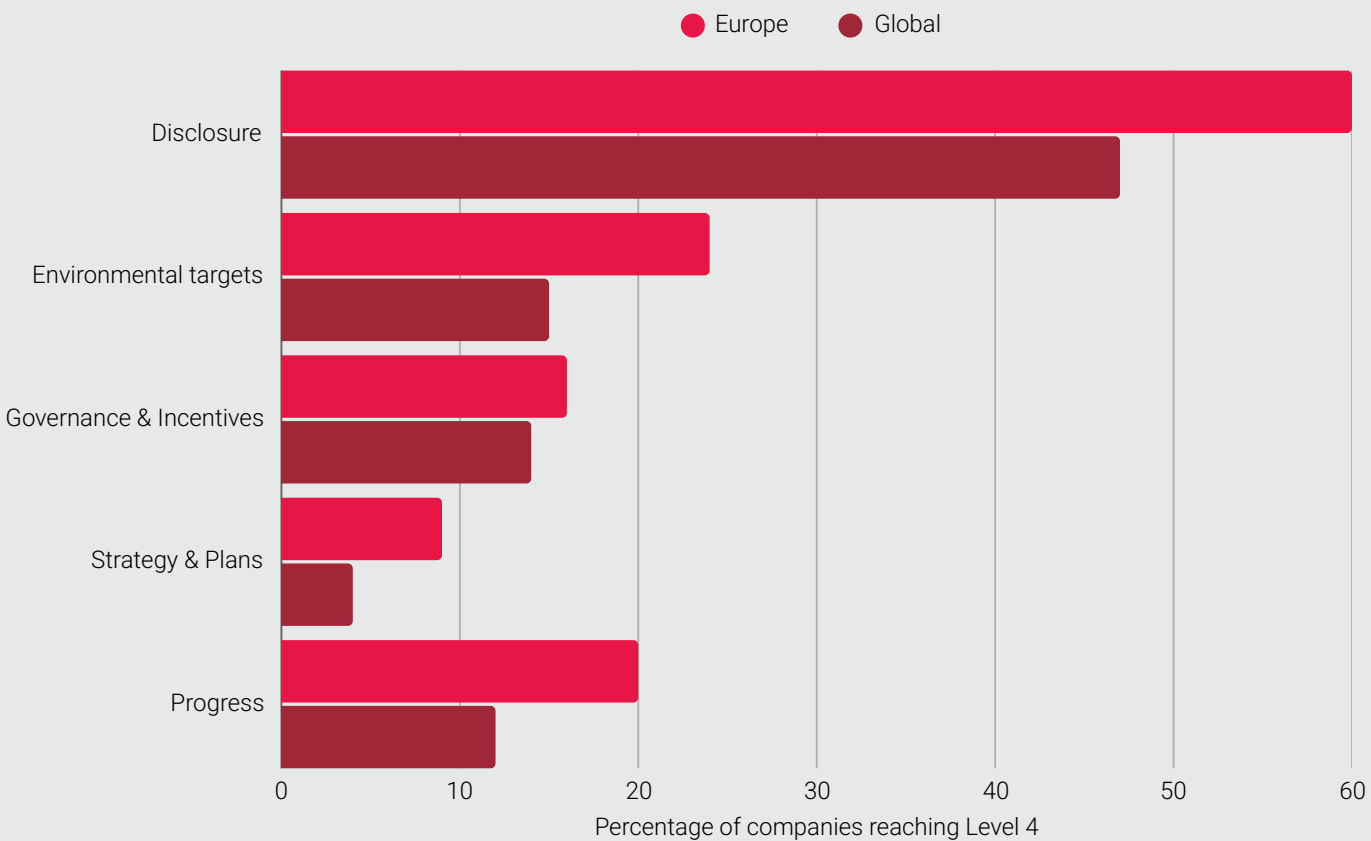
Low

The Corporate Health Check assesses companies in aggregate and assigns one of four levels:

- **Level 1:** Falling Behind
- **Level 2:** Meeting the Minimum
- **Level 3:** Showing Ambition
- **Level 4:** Charting Change

Based on their progress upon five critical areas of climate and nature (disclosure, environmental targets, governance and incentives, strategy and plans, and progress), the data shows one in 10 companies globally reaching at least Level 3, while less than 1% of companies globally are at Level 4.

## Companies reaching Level 4 in Europe and globally



## About the CDP Corporate Health Check

The CDP Corporate Health Check assesses companies, representing 67% of global market value and the vast majority (80%) of European market capitalization, for their climate and nature transparency, targets, governance, strategy and progress to cut impacts. In partnership with Oliver Wyman, the indicators for the CDP Corporate Health Check were developed as part of the World Economic Forum’s State of Nature and Climate publication.

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For more information, and to read the full CDP Corporate Health Check report, scan or click the QR code below.



CDP Europe gratefully acknowledges EU funding support. The content of this factsheet is the sole responsibility of CDP Europe and can under no circumstances be regarded as reflecting the position of the European Union.