

CDP 2025 Corporate Health Check

The annual state of Earth-positive business action in Germany

The CDP Corporate Health Check assesses business progress across five critical climate and nature areas: disclosure, target setting, governance, strategy and progress. The analysis **identifies four key levers pulled by companies driving change with their data**: executive incentives, carbon pricing, climate transition plans and supplier engagement.

47%



of German companies on track to meet their climate targets

9.6%

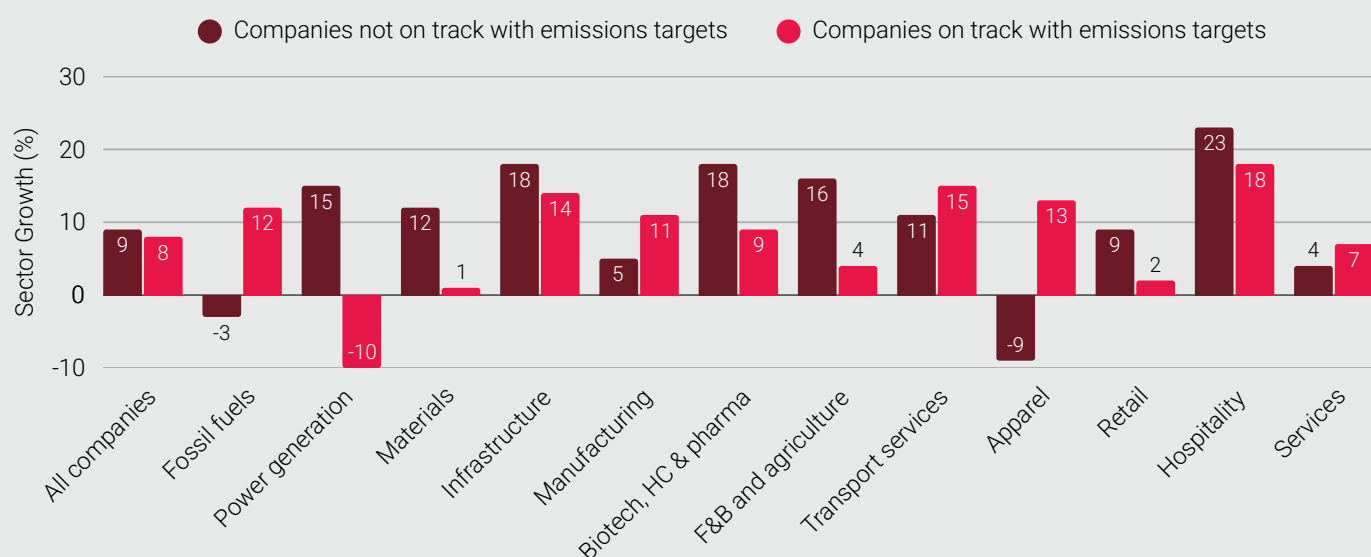


market capitalization growth by German companies on track vs. those not on track (3.7%)

Key findings: Germany

- 47% of German companies assessed are on track to meet their climate targets - in-line with the European average.
- Those companies in Germany on track to meet their targets have grown their market capitalization by almost triple that of businesses not on track from 2022-2024.
- Of those German businesses on track to meeting emissions reduction targets, 85% link executive-level pay to these goals.
- German companies align over 22% of their capital expenditures with their climate transition plan on average – more than twice that of companies globally (9%).
- Yet, just 16% of German businesses are embedding Earth-positive decision-making into their business models, compared with 10% of companies globally.

Sector market capitalization growth breakdown - Europe

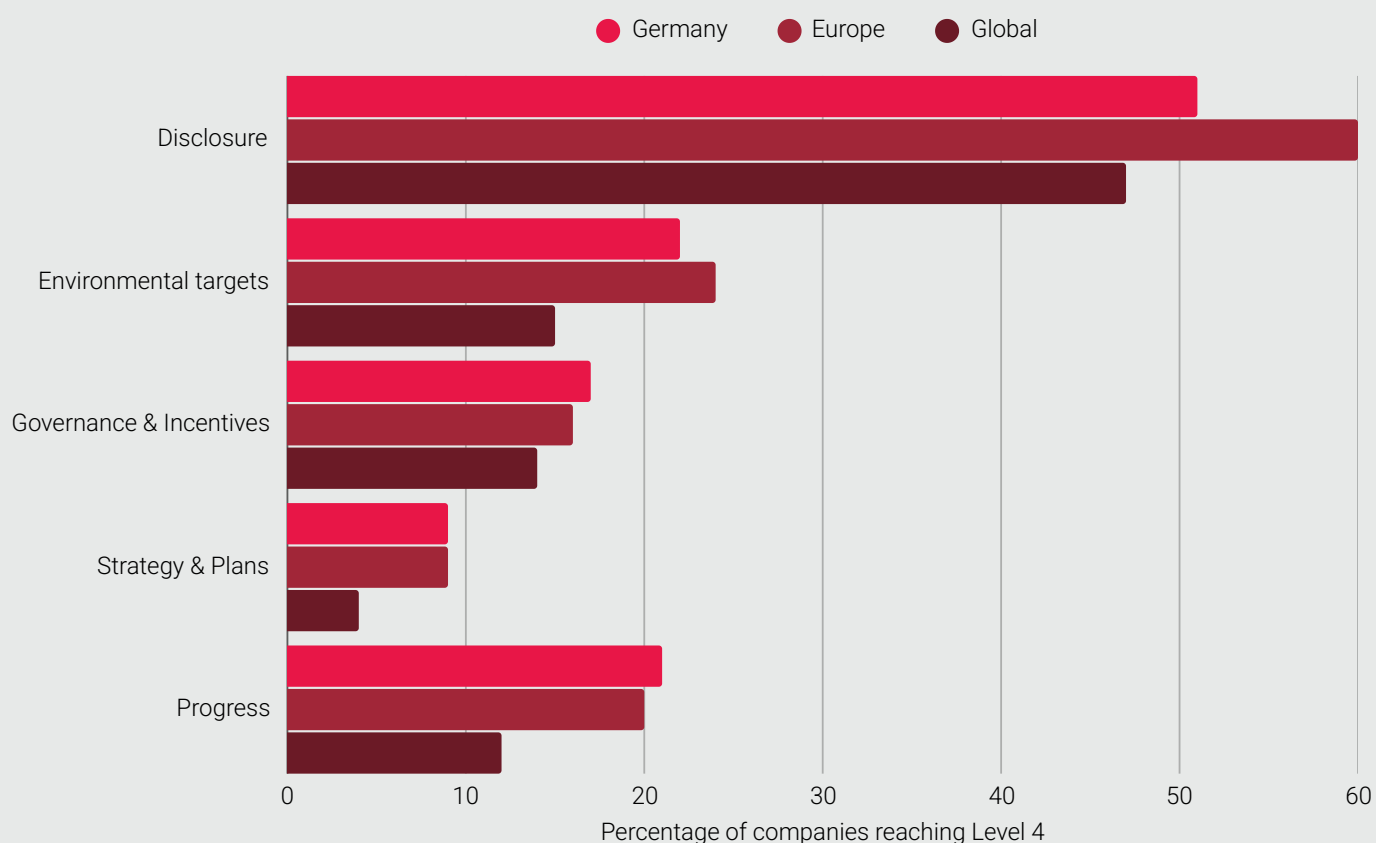


The Corporate Health Check assesses companies in aggregate and assigns one of four levels:

- **Level 1:** Falling Behind
- **Level 2:** Meeting the Minimum
- **Level 3:** Showing Ambition
- **Level 4:** Charting Change

Based on their progress upon five critical areas of climate and nature (disclosure, environmental targets, governance and incentives, strategy and plans, and progress), the data shows one in 10 companies globally reaching at least Level 3, while less than 1% of companies globally are at Level 4.

Companies reaching Level 4 in Germany, Europe and globally



About the CDP Corporate Health Check

The CDP Corporate Health Check assesses companies, representing 67% of global market value and the vast majority (80%) of European market capitalization, for their climate and nature transparency, targets, governance, strategy and progress to cut impacts. In partnership with Oliver Wyman, the indicators for the CDP Corporate Health Check were developed as part of the World Economic Forum's State of Nature and Climate publication.

For media enquiries, please contact: media.europe@cdp.net

For more information, and to read the full CDP Corporate Health Check report, scan or click the QR code below.



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