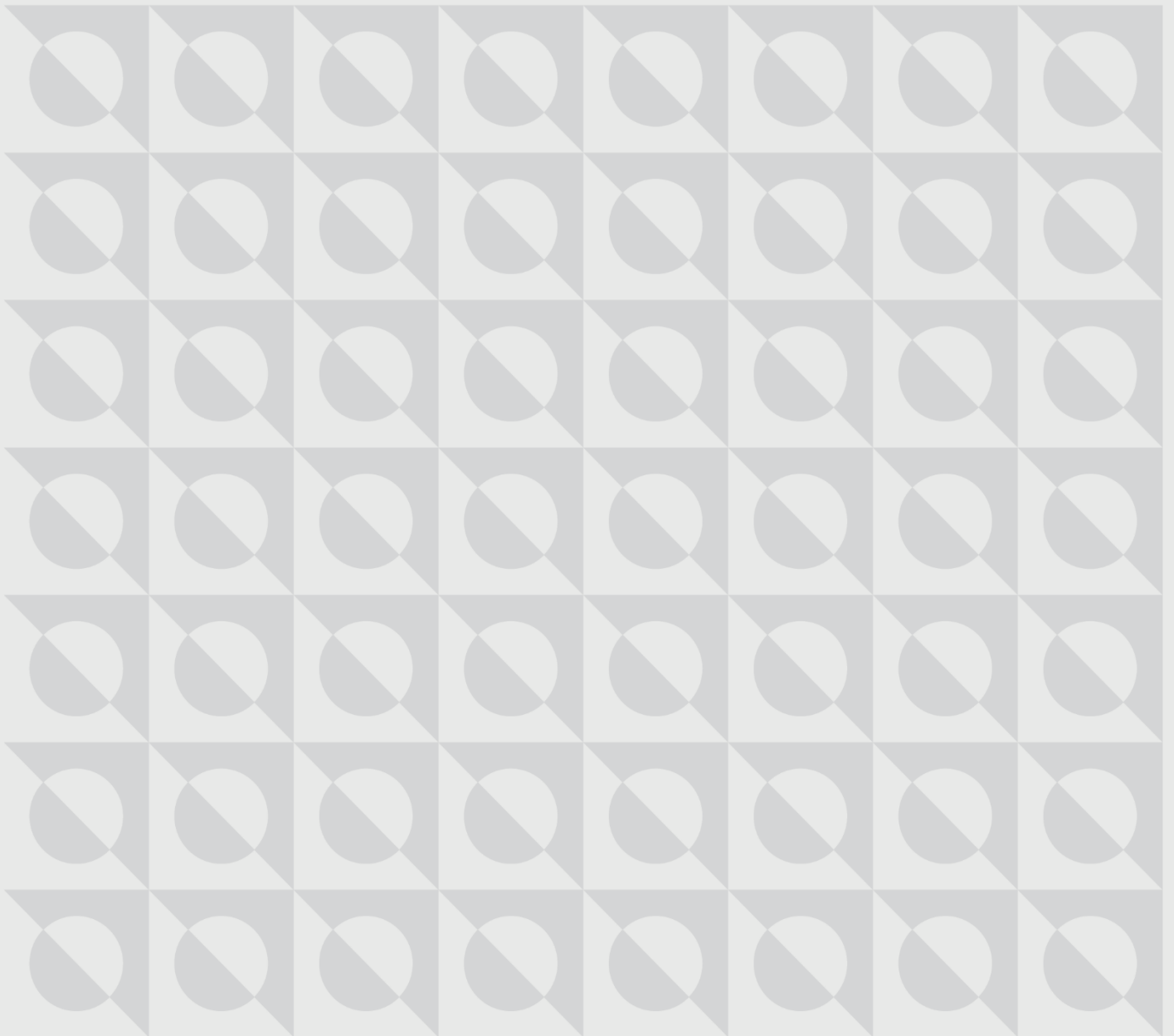


# CDP Industry Impact Classification

2026 Methodology



# Version

| Version number | Release / Revision date  | Revision summary   |
|----------------|--------------------------|--|
| 1.0            | Released: April 16, 2024 | Publication of CDP's 2024 Industry Impact Classification.  |
| 1.1            | Revised: June 18, 2024   | Appendix 1 and 2 updated.  |
| 1.2            | Revised: August 22, 2024 | Clarification around revenue thresholds resulting in a forests or water security request.  |
| 2.0            | Revised: May 21, 2025    | Updated for 2025 disclosure cycle.   |
| 3.0            | Revised: April 20, 2026  | Updated for 2026 disclosure cycle, including: <ul style="list-style-type: none"><li>• Updates to the Forests industry impact classification in consideration of cocoa, coffee and rubber commodities; and</li><li>• Updates to the Water industry impact classification for IT services and Gambling activities.</li></ul> |

# Contents

|  |           |
|--|-----------|
| <b>Version</b> .....   | <b>2</b>  |
| <b>Contents</b> .....  | <b>3</b>  |
| <b>CDP Industry Impact Classification – 2026 Methodology</b> .....                 | <b>4</b>  |
| <b>Forests</b> .....   | <b>5</b>  |
| What criteria is used to select organizations?.....                                | 5         |
| 1. Forests impact assessment.....  | 5         |
| 2. Revenue threshold.....  | 6         |
| <b>Water Security</b> .....  | <b>8</b>  |
| What criteria is used to select organizations?.....                                | 8         |
| 1. Water impact assessment.....  | 8         |
| 2. Revenue threshold.....  | 9         |
| <b>Appendix 1: Excerpt of CDP’s forests impact classification</b> .....            | <b>11</b> |
| <b>Appendix 2: Excerpt of CDP’s water impact classification, Water Watch</b> ..... | <b>25</b> |



# CDP Industry Impact Classification – 2026

## Methodology

This document outlines CDP's industry impact classification relating to forests and water security, through which CDP requests organizations to respond to datapoints on forests and/or water security.

CDP recognizes that several business activities have a significant role to play in reducing environmental impact as we transition to a sustainable economy. Therefore, through this process, CDP assesses organizations to better understand how relevant a range of forests- and water-related issues are to their business and activities. These steps ensure that businesses around the world are only requested to report on relevant environmental issues, where they can have the biggest potential environmental impact.

# Forests

This section outlines how organizations are assessed to determine if commodity-driven deforestation is relevant to their business and activities.

**The focus of how organizations are assessed, and CDP's forests impact classification (detailed below) is on seven commodities: timber products, palm oil, cattle products, soy, rubber, cocoa and coffee<sup>1</sup>.** These commodities are responsible for the largest share of agriculture-linked deforestation – 71.6 million hectares or 58% of agriculture-related tree cover loss from 2001 to 2015 ([WRI, 2020](#)).

## What criteria is used to select organizations?

The following environmental and financial criteria are used to select organizations:

- **Forests impact assessment:** Does any aspect of the value chain associated with the given business activity have the potential to detrimentally impact upon forests and/or be impacted by deforestation through its **production or use of one or more of the focus commodities** (timber products, palm oil, cattle products, soy, rubber, cocoa or coffee)? How significant are the potential forests impacts associated with the business activity?
- **Revenue threshold:** How much of an organization's revenue is associated with this business activity? What percentage of an organization's revenue is associated with this business activity?

### 1. Forests impact assessment

CDP conducts a thorough assessment of each of the 200 business activities in our [Activity Classification System \(CDP-ACS\)](#) in terms of their association with deforestation. We assess how each business activity relates to deforestation in either direct operations or in the value chain.

For each stage of the value chain, the forests impact assessment establishes the level of potential detrimental impact upon forests through the production or use of one or more of the focus commodities (timber products, palm oil, cattle products, soy, rubber, cocoa or coffee).

---

<sup>1</sup> Disclosed data on rubber, cocoa, and coffee will be scored for the first time in 2026.



The assessment is informed solely by independent, trusted academic and industry recognized sources, such as published academic research and credible government, trade and NGO publications.

CDP then uses a ranking system to establish the significance of a business activity's potential impact on forests, relative to other activities, at each stage of the value chain. Based on extensive research conducted, the direct operations and value chain for each business activity is scored between 0 and 4 points according to the severity of the potential impact:

| Overall forests impact rank | Banding (Forests impact) |
|-----------------------------|--------------------------|
| 4                           | Critical                 |
| 3                           | Very high                |
| 2                           | High                     |
| 1                           | Medium                   |
| 0                           | Low/Not relevant         |

Activities receive a minimum score of 0 points and a maximum score of 4 points. Refer to Appendix 1 for the list of CDP-ACS activities and their associated forest impact banding.

## 2. Revenue threshold

Organizations with activities with the highest potential to impact forests are prioritized based on the results of the forests impact assessment. CDP combines the forests impact assessment with revenue data from the various business activities associated with each organization requested to disclose to CDP. The higher the potential impact of the activity on forests, the lower the revenue threshold for the activity. This ensures that organizations engaging in the most impactful activities will be requested to report on Forests, even if those activities only represent a small part of the overall business. Conversely, the lower the potential impact, the higher the revenue threshold. This ensures the size and volume of operations are accounted for, even when the activity in question has a relatively low potential to impact on forests.

| Banding (Forests impact) | Revenue threshold US\$ | Percentage of revenue threshold |
|--------------------------|------------------------|---------------------------------|
| Critical                 | 1                      | 1%                              |
| Very high                | 1                      | 1%                              |
| High                     | US\$ 30 billion        | 90%                             |
| Medium                   | US\$ 30 billion        | 100%                            |
| Low/Not relevant         | Activity not included  | Activity not included           |

**An organization will be asked to disclose data on commodity-driven deforestation through the CDP corporate questionnaire, if:**

- The organization has at least one CDP-ACS activity whose forests impact banding is either “Critical” or “Very High” and its associated revenue is equal to or exceeds both US\$ 1 and 1% of total revenue; or
- The organization has at least one CDP-ACS activity whose forests impact banding is “High” and its associated revenue is equal to or exceeds both US\$ 30 billion and 90% of total revenue; or
- The organization has at least one CDP-ACS activity whose forests impact banding is “Medium” and its associated revenue is equal to or exceeds both US\$ 30 billion and 100% of total revenue.

The result of this process is a list of organizations for which deforestation is likely to represent a significant environmental and financial issue, thereby ensuring that only relevant businesses around the world are requested to report on deforestation issues.

# Water Security

This section outlines how organizations are assessed to determine if water-related issues are relevant to their business and activities.

## What criteria is used to select organizations?

The following environmental and financial criteria are used to select organizations:

- **Water impact assessment:** Does any aspect of the value chain associated with the given business activity have the potential to detrimentally impact on and/or be impacted by water security? How significant are the potential water-related impacts associated with the business activity?
- **Revenue threshold:** How much of an organization's revenue is associated with this business activity?

### 1. Water impact assessment

CDP uses a CDP-developed tool which ranks each of the over 200 business activities in our [Activity Classification System \(CDP-ACS\)](#) according to their potential impact on water quantity and quality, to identify which organizations have significant potential impact on water resources and should be requested to disclose datapoints on water security through the CDP corporate questionnaire.

We assess each business activity for their potential impact on water resources across each stage of the industrial value chain – 1) direct operations, 2) supply chain, and 3) product use with regard to:

- **Water quantity:** Dependence on relatively high volumes of freshwater withdrawal and/or consumption associated with the activity.
- **Water quality:** Water pollution/degradation potential associated with the activity (chemical, biological or thermal).

This assessment is informed solely by independent, trusted academic and industry-recognized sources, such as academic publications, multilateral development organization publications (e.g. UN, OECD, EBRD, FAO publications), industry reports, and trusted civil society publications.

The assessment is denoted by a rank from 0 ("no impact") to 3 ("high impact") in each of these value chain stages, for each of their potential impact on water quantity and quality. The sum of these ranks is then used to determine an overall impact rank between 0 to 18. This corresponds

to 5 overall bands of impact to reflect the potential impact of each business activity on water resources, as summarized in the table below:

| Overall water impact rank | Banding (Water impact) |
|---------------------------|------------------------|
| 15 to 18                  | Critical               |
| 11 to 14                  | Very high              |
| 8 to 10                   | High                   |
| 5 to 7                    | Medium                 |
| 0 to 4                    | Low/Not relevant       |

The overall water impact rank only gives an indication of an organization’s potential impacts on freshwater resources and are not necessarily an accurate indication of the resulting water-related risks that might in turn affect the organization. The ranks are based on a global assessment and reflect industry norms and present-day technologies. They do not factor in geographical contexts, or what a particular business or facility might be doing to address these impacts.

Refer to Appendix 2 for the list of CDP-ACS activities and their associated water impact banding.

## 2. Revenue threshold

CDP compares the water impact assessment with revenue data from the various business activities associated with organizations requested to disclose to CDP. The higher the potential impact of the activity on water security, the lower the revenue threshold for the activity. This ensures that organizations engaging in activities that have the highest impact will be requested to report on water security, even if those activities only represent a small part of their overall business. Conversely, the lower the potential impact, the higher the revenue threshold. This ensures the size and volume of operations are accounted for, even when the activity in question has a relatively low potential to impact on water security.



**An organization will be asked to disclose data on water security through the CDP corporate questionnaire, if:**

- The organization has at least one CDP-ACS activity whose water impact banding is either “Critical” or “Very High”; or
- The organization has at least one CDP-ACS activity whose water impact banding is “High” and its associated revenue is equal to or exceeds US\$ 100 million; or
- The organization has at least one CDP-ACS activity whose water impact banding is “Medium” and its associated revenue is equal to or exceeds US\$ 250 million.

The following table details the revenue thresholds applied to each water impact band as described.

| Banding (Water impact) | Revenue threshold US\$ |
|------------------------|------------------------|
| Critical               | Any amount of revenue  |
| Very high              | Any amount of revenue  |
| High                   | US\$ 100 million       |
| Medium                 | US\$ 250 million       |
| Low/Not relevant       | Activity not included  |

This forms the criteria used to select which organizations will receive a request to provide data on water in the CDP corporate questionnaire. The result is a list of organizations for which water security is likely to represent significant environmental and financial issues, thereby ensuring that only relevant businesses around the world are asked to report on water security issues.

## Appendix 1: Excerpt of CDP's forests impact classification

| CDP Industry                  | CDP Activity Group           | CDP Activity                   | Forests Impact Band |
|-------------------------------|------------------------------|--------------------------------|---------------------|
| Apparel                       | Textiles & fabric goods      | Apparel design & manufacturing | High                |
| Apparel                       | Textiles & fabric goods      | Luggage & bags                 | High                |
| Apparel                       | Textiles & fabric goods      | Textiles                       | High                |
| Biotech, health care & pharma | Biotech & pharma             | Biotechnology                  | Low/Not relevant    |
| Biotech, health care & pharma | Biotech & pharma             | Pharmaceuticals                | Medium              |
| Biotech, health care & pharma | Health care provision        | Health care facilities         | Low/Not relevant    |
| Biotech, health care & pharma | Medical equipment & supplies | Health care supplies           | Low/Not relevant    |
| Biotech, health care & pharma | Medical equipment & supplies | Medical equipment              | Low/Not relevant    |
| Food, beverage & agriculture  | Crop farming                 | Biofuel supply                 | Critical            |
| Food, beverage & agriculture  | Crop farming                 | Cocoa bean farming             | Critical            |
| Food, beverage & agriculture  | Crop farming                 | Cotton farming                 | Low/Not relevant    |
| Food, beverage & agriculture  | Crop farming                 | Fruit farming                  | Low/Not relevant    |
| Food, beverage & agriculture  | Crop farming                 | Grain & corn farming           | Critical            |
| Food, beverage & agriculture  | Crop farming                 | Other crop farming             | Critical            |
| Food, beverage & agriculture  | Crop farming                 | Other oilseed farming          | Critical            |

| CDP Industry                 | CDP Activity Group         | CDP Activity                      | Forests Impact Band |
|------------------------------|----------------------------|-----------------------------------|---------------------|
| Food, beverage & agriculture | Crop farming               | Palm oil farming                  | Critical            |
| Food, beverage & agriculture | Crop farming               | Rice farming                      | Low/Not relevant    |
| Food, beverage & agriculture | Crop farming               | Soybean farming                   | Critical            |
| Food, beverage & agriculture | Crop farming               | Sugarcane farming                 | Low/Not relevant    |
| Food, beverage & agriculture | Crop farming               | Vegetable farming                 | Low/Not relevant    |
| Food, beverage & agriculture | Fish & animal farming      | Aquaculture                       | Very High           |
| Food, beverage & agriculture | Fish & animal farming      | Cattle farming                    | Critical            |
| Food, beverage & agriculture | Fish & animal farming      | Fishing                           | Low/Not relevant    |
| Food, beverage & agriculture | Fish & animal farming      | Other animal farming & processing | Critical            |
| Food, beverage & agriculture | Fish & animal farming      | Poultry & hog farming             | Critical            |
| Food, beverage & agriculture | Food & beverage processing | Alcoholic beverages               | Low/Not relevant    |
| Food, beverage & agriculture | Food & beverage processing | Animal processing                 | Critical            |
| Food, beverage & agriculture | Food & beverage processing | Baked goods & cereals             | Very High           |
| Food, beverage & agriculture | Food & beverage processing | Chocolate confection              | Critical            |
| Food, beverage & agriculture | Food & beverage processing | Coffee                            | Critical            |
| Food, beverage & agriculture | Food & beverage processing | Dairy & egg products              | Critical            |
| Food, beverage & agriculture | Food & beverage processing | Fruit, nut & vegetable processing | Low/Not relevant    |

| CDP Industry                 | CDP Activity Group                | CDP Activity                 | Forests Impact Band |
|------------------------------|-----------------------------------|------------------------------|---------------------|
| Food, beverage & agriculture | Food & beverage processing        | Grain & corn milling         | Critical            |
| Food, beverage & agriculture | Food & beverage processing        | Non-alcoholic beverages      | Medium              |
| Food, beverage & agriculture | Food & beverage processing        | Non-chocolate confection     | Medium              |
| Food, beverage & agriculture | Food & beverage processing        | Oilseed processing           | Critical            |
| Food, beverage & agriculture | Food & beverage processing        | Other food processing        | Very High           |
| Food, beverage & agriculture | Food & beverage processing        | Palm oil processing          | Critical            |
| Food, beverage & agriculture | Food & beverage processing        | Seafood processing           | Very High           |
| Food, beverage & agriculture | Food & beverage processing        | Soybean processing           | Critical            |
| Food, beverage & agriculture | Food & beverage processing        | Sugar                        | Low/Not relevant    |
| Food, beverage & agriculture | Food & beverage processing        | Tea                          | Low/Not relevant    |
| Food, beverage & agriculture | Logging & rubber tapping          | Logging                      | Critical            |
| Food, beverage & agriculture | Logging & rubber tapping          | Rubber farming               | Critical            |
| Food, beverage & agriculture | Tobacco                           | Tobacco products             | Very High           |
| Fossil fuels                 | Coal mining                       | Coal extraction & processing | Low/Not relevant    |
| Fossil fuels                 | Oil & gas extraction & production | Natural gas extraction       | Low/Not relevant    |
| Fossil fuels                 | Oil & gas extraction & production | Oil & Gas Extraction         | Low/Not relevant    |
| Fossil fuels                 | Oil & gas processing              | Oil & gas refining           | Low/Not relevant    |

| CDP Industry   | CDP Activity Group                      | CDP Activity                                       | Forests Impact Band |
|----------------|---|--|---------------------|
| Fossil fuels   | Oil & gas retailing                     | Oil & gas marketing & retailing                    | Low/Not relevant    |
| Fossil fuels   | Oil & gas storage & transportation      | Oil & gas pipelines & storage                      | Low/Not relevant    |
| Hospitality    | Bars, hotels & restaurants              | Fast food  | Critical            |
| Hospitality    | Bars, hotels & restaurants              | Food & beverage amenities                          | Critical            |
| Hospitality    | Bars, hotels & restaurants              | Hotels & lodging                                   | Medium              |
| Hospitality    | Entertainment facilities                | Gambling   | Low/Not relevant    |
| Hospitality    | Entertainment facilities                | Recreation & entertainment facilities              | Low/Not relevant    |
| Infrastructure | Construction                            | Energy infrastructure construction                 | Low/Not relevant    |
| Infrastructure | Construction                            | Non-residential building construction              | High                |
| Infrastructure | Construction                            | Renewable energy construction                      | Low/Not relevant    |
| Infrastructure | Construction                            | Residential building construction                  | High                |
| Infrastructure | Construction                            | Transportation infrastructure & other construction | High                |
| Infrastructure | Construction                            | Utility line construction                          | Low/Not relevant    |
| Infrastructure | Energy utility networks                 | Electricity networks                               | Low/Not relevant    |
| Infrastructure | Energy utility networks                 | Gas utilities                                      | Low/Not relevant    |
| Infrastructure | Land & property ownership & development | Infrastructure upkeep & management                 | Low/Not relevant    |
| Infrastructure | Land & property ownership & development | Land sales & leasing                               | Low/Not relevant    |

| CDP Industry         | CDP Activity Group                      | CDP Activity                    | Forests Impact Band |
|----------------------|---|---------------------------------|---------------------|
| Infrastructure       | Land & property ownership & development | Real estate owners & developers | High                |
| Infrastructure       | Non-energy utilities                    | Recycling                       | Low/Not relevant    |
| Infrastructure       | Non-energy utilities                    | Waste management                | Low/Not relevant    |
| Infrastructure       | Non-energy utilities                    | Waste water management          | Low/Not relevant    |
| Infrastructure       | Non-energy utilities                    | Water supply networks           | Low/Not relevant    |
| International bodies | Government agencies                     | Agencies local                  | Low/Not relevant    |
| International bodies | Government agencies                     | Agencies national               | Low/Not relevant    |
| International bodies | Government agencies                     | Agencies regional               | Low/Not relevant    |
| International bodies | Government banks                        | Government banks                | Low/Not relevant    |
| International bodies | Government bodies                       | Government local                | Low/Not relevant    |
| International bodies | Government bodies                       | Government national             | Low/Not relevant    |
| International bodies | Government bodies                       | Government regional             | Low/Not relevant    |
| International bodies | International bodies                    | Supranationals                  | Low/Not relevant    |
| Manufacturing        | Electrical & electronic equipment       | Batteries                       | Low/Not relevant    |
| Manufacturing        | Electrical & electronic equipment       | Communications equipment        | Low/Not relevant    |
| Manufacturing        | Electrical & electronic equipment       | Computer hardware               | Low/Not relevant    |
| Manufacturing        | Electrical & electronic equipment       | Electrical equipment            | Low/Not relevant    |

| CDP Industry  | CDP Activity Group                | CDP Activity                 | Forests Impact Band |
|---------------|-----------------------------------|------------------------------|---------------------|
| Manufacturing | Electrical & electronic equipment | Electronic components        | Low/Not relevant    |
| Manufacturing | Electrical & electronic equipment | Electronic equipment         | Low/Not relevant    |
| Manufacturing | Electrical & electronic equipment | Household appliances         | Low/Not relevant    |
| Manufacturing | Electrical & electronic equipment | Semiconductors               | Low/Not relevant    |
| Manufacturing | Leisure & home manufacturing      | Accessories                  | High                |
| Manufacturing | Leisure & home manufacturing      | Furniture                    | High                |
| Manufacturing | Leisure & home manufacturing      | Homeware                     | Very High           |
| Manufacturing | Leisure & home manufacturing      | Sporting goods               | Low/Not relevant    |
| Manufacturing | Leisure & home manufacturing      | Toys & games                 | Medium              |
| Manufacturing | Light manufacturing               | Automotive interior          | Very High           |
| Manufacturing | Light manufacturing               | Munitions                    | Low/Not relevant    |
| Manufacturing | Light manufacturing               | Other building products      | High                |
| Manufacturing | Light manufacturing               | Other containers & packaging | Low/Not relevant    |
| Manufacturing | Light manufacturing               | Pollution control equipment  | Low/Not relevant    |
| Manufacturing | Light manufacturing               | Tires                        | Very High           |
| Manufacturing | Metal products manufacturing      | Fabricated metal components  | Low/Not relevant    |
| Manufacturing | Metal products manufacturing      | Metal containers & packaging | Low/Not relevant    |

| CDP Industry  | CDP Activity Group            | CDP Activity                                 | Forests Impact Band |
|---------------|-------------------------------|--|---------------------|
| Manufacturing | Paper products & packaging    | Paper packaging                              | Critical            |
| Manufacturing | Paper products & packaging    | Paper products                               | Critical            |
| Manufacturing | Plastic product manufacturing | Plastic products                             | Low/Not relevant    |
| Manufacturing | Powered machinery             | Agriculture, construction & mining machinery | Low/Not relevant    |
| Manufacturing | Powered machinery             | Engines & motors                             | Low/Not relevant    |
| Manufacturing | Powered machinery             | Industrial machinery                         | Low/Not relevant    |
| Manufacturing | Powered machinery             | Other vehicle equipment & systems            | Low/Not relevant    |
| Manufacturing | Renewable energy equipment    | Other renewable energy equipment             | Low/Not relevant    |
| Manufacturing | Renewable energy equipment    | Solar energy equipment                       | Low/Not relevant    |
| Manufacturing | Transportation equipment      | Aerospace                                    | Low/Not relevant    |
| Manufacturing | Transportation equipment      | Alternative vehicles                         | Low/Not relevant    |
| Manufacturing | Transportation equipment      | Automobiles                                  | Very High           |
| Manufacturing | Transportation equipment      | Heavy vehicles                               | Low/Not relevant    |
| Manufacturing | Transportation equipment      | Railroad rolling stock                       | Low/Not relevant    |
| Manufacturing | Transportation equipment      | Recreational vehicles                        | Low/Not relevant    |
| Manufacturing | Transportation equipment      | Shipbuilding                                 | Low/Not relevant    |
| Manufacturing | Wood & rubber products        | Finished wood products                       | Critical            |

| CDP Industry  | CDP Activity Group                 | CDP Activity                       | Forests Impact Band |
|---------------|------------------------------------|------------------------------------|---------------------|
| Manufacturing | Wood & rubber products             | Rubber products                    | Critical            |
| Materials     | Cement & concrete                  | Cement                             | Low/Not relevant    |
| Materials     | Cement & concrete                  | Concrete products                  | Low/Not relevant    |
| Materials     | Chemicals                          | Agricultural chemicals             | Low/Not relevant    |
| Materials     | Chemicals                          | Basic plastics                     | Low/Not relevant    |
| Materials     | Chemicals                          | Biofuels                           | Critical            |
| Materials     | Chemicals                          | Inorganic base chemicals           | Low/Not relevant    |
| Materials     | Chemicals                          | Nitrogenous fertilizers            | Low/Not relevant    |
| Materials     | Chemicals                          | Non-nitrogenous fertilizers        | Low/Not relevant    |
| Materials     | Chemicals                          | Other base chemicals               | High                |
| Materials     | Chemicals                          | Personal care & household products | Critical            |
| Materials     | Chemicals                          | Specialty chemicals                | Medium              |
| Materials     | Metal smelting, refining & forming | Aluminum                           | Low/Not relevant    |
| Materials     | Metal smelting, refining & forming | Copper                             | Low/Not relevant    |
| Materials     | Metal smelting, refining & forming | Iron & steel                       | Low/Not relevant    |
| Materials     | Metal smelting, refining & forming | Metal processing                   | Low/Not relevant    |
| Materials     | Metal smelting, refining & forming | Other non-ferrous metals           | Low/Not relevant    |

| CDP Industry     | CDP Activity Group                 | CDP Activity                      | Forests Impact Band |
|------------------|------------------------------------|-----------------------------------|---------------------|
| Materials        | Metal smelting, refining & forming | Precious metals                   | Low/Not relevant    |
| Materials        | Metallic mineral mining            | Bauxite mining                    | Low/Not relevant    |
| Materials        | Metallic mineral mining            | Iron ore mining                   | Low/Not relevant    |
| Materials        | Metallic mineral mining            | Other non-ferrous ore mining      | Low/Not relevant    |
| Materials        | Metallic mineral mining            | Precious metals & minerals mining | Low/Not relevant    |
| Materials        | Other materials                    | Ceramics                          | Low/Not relevant    |
| Materials        | Other materials                    | Glass products                    | Low/Not relevant    |
| Materials        | Other materials                    | Other non-wood building materials | Low/Not relevant    |
| Materials        | Other mineral mining               | Other non-metallic minerals       | Low/Not relevant    |
| Materials        | Wood & paper materials             | Pulp & paper mills                | Critical            |
| Materials        | Wood & paper materials             | Sawmills & wood materials         | Critical            |
| Power generation | Nuclear power generation           | Nuclear generation                | Low/Not relevant    |
| Power generation | Renewable power generation         | Biomass generation                | Very High           |
| Power generation | Renewable power generation         | Geothermal generation             | Low/Not relevant    |
| Power generation | Renewable power generation         | Hydro generation                  | Low/Not relevant    |
| Power generation | Renewable power generation         | Other renewable generation        | Low/Not relevant    |
| Power generation | Renewable power generation         | Solar generation                  | Low/Not relevant    |

| CDP Industry     | CDP Activity Group                                 | CDP Activity   | Forests Impact Band |
|------------------|--|--|---------------------|
| Power generation | Renewable power generation                         | Wind generation  | Low/Not relevant    |
| Power generation | Thermal power generation                           | CCGT Generation  | Low/Not relevant    |
| Power generation | Thermal power generation                           | Coal Generation  | Low/Not relevant    |
| Power generation | Thermal power generation                           | Non-CCGT Generation                                      | Low/Not relevant    |
| Power generation | Waste power generation                             | Waste Generation   | Low/Not relevant    |
| Retail           | Convenience retail                                 | Hypermarkets & superstores                               | Critical            |
| Retail           | Convenience retail                                 | Supermarkets, food & drugstores                          | Critical            |
| Retail           | Discretionary retail                               | Apparel stores   | High                |
| Retail           | Discretionary retail                               | Department stores  | Very High           |
| Retail           | Discretionary retail                               | Discretionary delivery retail                            | Medium              |
| Retail           | Discretionary retail                               | Specialist retail  | High                |
| Retail           | Trading, wholesale, distribution, rental & leasing | Agricultural products wholesale                          | Critical            |
| Retail           | Trading, wholesale, distribution, rental & leasing | Animal products wholesale                                | Critical            |
| Retail           | Trading, wholesale, distribution, rental & leasing | Chemicals wholesale & distribution                       | Low/Not relevant    |
| Retail           | Trading, wholesale, distribution, rental & leasing | Construction & building materials dealing & distribution | High                |
| Retail           | Trading, wholesale, distribution, rental & leasing | Consumer goods wholesale & rental                        | Low/Not relevant    |

| CDP Industry | CDP Activity Group                                 | CDP Activity   | Forests Impact Band |
|--------------|--|--|---------------------|
| Retail       | Trading, wholesale, distribution, rental & leasing | Food & beverage wholesale                              | Very High           |
| Retail       | Trading, wholesale, distribution, rental & leasing | Home & office wholesale                                | Very High           |
| Retail       | Trading, wholesale, distribution, rental & leasing | Industrial machinery distribution                      | Low/Not relevant    |
| Retail       | Trading, wholesale, distribution, rental & leasing | Metals supply, wholesale & trading                     | Low/Not relevant    |
| Retail       | Trading, wholesale, distribution, rental & leasing | Pharma & health care supplies wholesale & distribution | Medium              |
| Retail       | Trading, wholesale, distribution, rental & leasing | Technology hardware wholesale & distribution           | Low/Not relevant    |
| Retail       | Trading, wholesale, distribution, rental & leasing | Textile & apparel wholesale                            | Very High           |
| Retail       | Trading, wholesale, distribution, rental & leasing | Transportation equipment wholesale & dealing           | Low/Not relevant    |
| Retail       | Trading, wholesale, distribution, rental & leasing | Vehicles & machinery rental & leasing                  | Low/Not relevant    |
| Retail       | Trading, wholesale, distribution, rental & leasing | Wood & paper products wholesale                        | Critical            |
| Services     | Commercial & consumer services                     | Commercial services                                    | Low/Not relevant    |
| Services     | Commercial & consumer services                     | Consumer services                                      | Low/Not relevant    |
| Services     | Commercial & consumer services                     | Travel services  | Low/Not relevant    |

| CDP Industry | CDP Activity Group                               | CDP Activity                     | Forests Impact Band |
|--------------|--|----------------------------------|---------------------|
| Services     | Financial services <sup>2</sup>                  | Asset managers                   | Critical            |
| Services     | Financial services <sup>3</sup>                  | Banks                            | Critical            |
| Services     | Financial services <sup>3</sup>                  | Insurance                        | Critical            |
| Services     | Financial services                               | REIT                             | Low/Not relevant    |
| Services     | Industrial support services                      | Energy services & equipment      | Low/Not relevant    |
| Services     | Industrial support services                      | Industrial services              | Low/Not relevant    |
| Services     | Industrial support services                      | Mining & metals support services | Low/Not relevant    |
| Services     | Industrial support services                      | Transportation support services  | Low/Not relevant    |
| Services     | IT & software development                        | IT services                      | Low/Not relevant    |
| Services     | IT & software development                        | Software                         | Low/Not relevant    |
| Services     | Media, telecommunications & data center services | Media                            | Low/Not relevant    |
| Services     | Media, telecommunications & data center services | Servers & data centers           | Low/Not relevant    |
| Services     | Media, telecommunications & data center services | Telecommunications services      | Low/Not relevant    |

<sup>2</sup> Financial institutions' impact on forests, and their exposure to forest-related risks, come almost entirely from the activities they finance and/or insure in the wider economy. As a result, all these activities fall in the "Critical" forests impact band. Financial institutions are requested to report information related to forests and water security in an integrated manner **through the Financial Services sector questions**.

| CDP Industry            | CDP Activity Group                | CDP Activity                | Forests Impact Band |
|-------------------------|-----------------------------------|-----------------------------|---------------------|
| Services                | Other services                    | Education services          | Low/Not relevant    |
| Services                | Other services                    | Health care services        | Low/Not relevant    |
| Services                | Other services                    | Real estate services        | Low/Not relevant    |
| Services                | Print & publishing services       | Print publishing            | Critical            |
| Services                | Print & publishing services       | Printing services           | High                |
| Services                | Specialized professional services | Engineering services        | Low/Not relevant    |
| Services                | Specialized professional services | Other financial             | Low/Not relevant    |
| Services                | Specialized professional services | Other professional services | Low/Not relevant    |
| Services                | Web & marketing services          | Marketing                   | Low/Not relevant    |
| Services                | Web & marketing services          | Web-based services          | Low/Not relevant    |
| Transportation services | Air transport                     | Air freight                 | Low/Not relevant    |
| Transportation services | Air transport                     | Passenger airlines          | Low/Not relevant    |
| Transportation services | Intermodal transport & logistics  | Intermodal transport        | Low/Not relevant    |
| Transportation services | Intermodal transport & logistics  | Logistics - 3rd party       | Low/Not relevant    |
| Transportation services | Intermodal transport & logistics  | Logistics - transport       | Low/Not relevant    |
| Transportation services | Marine transport                  | Cruise lines & ferries      | Low/Not relevant    |
| Transportation services | Marine transport                  | Marine freight              | Low/Not relevant    |

| CDP Industry            | CDP Activity Group | CDP Activity   | Forests Impact Band |
|-------------------------|--------------------|----------------|---------------------|
| Transportation services | Rail transport     | Passenger rail | Low/Not relevant    |
| Transportation services | Rail transport     | Rail freight   | Low/Not relevant    |
| Transportation services | Road transport     | Bus & taxi     | Low/Not relevant    |
| Transportation services | Road transport     | Road freight   | Low/Not relevant    |

## Appendix 2: Excerpt of CDP's water impact classification, Water Watch

| CDP Industry                  | CDP Activity Group           | CDP Activity                   | Water Impact Band |
|-------------------------------|------------------------------|--------------------------------|-------------------|
| Apparel                       | Textiles & fabric goods      | Apparel design & manufacturing | Critical          |
| Apparel                       | Textiles & fabric goods      | Luggage & bags                 | Very High         |
| Apparel                       | Textiles & fabric goods      | Textiles                       | Critical          |
| Biotech, health care & pharma | Biotech & pharma             | Biotechnology                  | Medium            |
| Biotech, health care & pharma | Biotech & pharma             | Pharmaceuticals                | Critical          |
| Biotech, health care & pharma | Health care provision        | Health care facilities         | Medium            |
| Biotech, health care & pharma | Medical equipment & supplies | Health care supplies           | High              |
| Biotech, health care & pharma | Medical equipment & supplies | Medical equipment              | Very High         |
| Food, beverage & agriculture  | Crop farming                 | Biofuel supply                 | Very High         |
| Food, beverage & agriculture  | Crop farming                 | Cocoa bean farming             | Critical          |
| Food, beverage & agriculture  | Crop farming                 | Cotton farming                 | Critical          |
| Food, beverage & agriculture  | Crop farming                 | Fruit farming                  | Critical          |
| Food, beverage & agriculture  | Crop farming                 | Grain & corn farming           | Critical          |
| Food, beverage & agriculture  | Crop farming                 | Other crop farming             | Critical          |
| Food, beverage & agriculture  | Crop farming                 | Other oilseed farming          | Critical          |

| CDP Industry                 | CDP Activity Group         | CDP Activity                        | Water Impact Band |
|------------------------------|----------------------------|-------------------------------------|-------------------|
| Food, beverage & agriculture | Crop farming               | Palm oil farming                    | Critical          |
| Food, beverage & agriculture | Crop farming               | Rice farming                        | Critical          |
| Food, beverage & agriculture | Crop farming               | Soybean farming                     | Critical          |
| Food, beverage & agriculture | Crop farming               | Sugarcane farming                   | Critical          |
| Food, beverage & agriculture | Crop farming               | Vegetable farming                   | Critical          |
| Food, beverage & agriculture | Fish & animal farming      | Aquaculture                         | Critical          |
| Food, beverage & agriculture | Fish & animal farming      | Cattle farming                      | Critical          |
| Food, beverage & agriculture | Fish & animal farming      | Fishing                             | Very High         |
| Food, beverage & agriculture | Fish & animal farming      | Other animal farming and processing | Very High         |
| Food, beverage & agriculture | Fish & animal farming      | Poultry & hog farming               | Critical          |
| Food, beverage & agriculture | Food & beverage processing | Alcoholic beverages                 | Very High         |
| Food, beverage & agriculture | Food & beverage processing | Animal processing                   | Very High         |
| Food, beverage & agriculture | Food & beverage processing | Baked goods & cereals               | High              |
| Food, beverage & agriculture | Food & beverage processing | Chocolate confection                | Very High         |
| Food, beverage & agriculture | Food & beverage processing | Coffee                              | Very High         |
| Food, beverage & agriculture | Food & beverage processing | Dairy & egg products                | Very High         |
| Food, beverage & agriculture | Food & beverage processing | Fruit, nut & vegetable processing   | Very High         |

| CDP Industry                 | CDP Activity Group                | CDP Activity                 | Water Impact Band |
|------------------------------|-----------------------------------|------------------------------|-------------------|
| Food, beverage & agriculture | Food & beverage processing        | Grain & corn milling         | High              |
| Food, beverage & agriculture | Food & beverage processing        | Non-alcoholic beverages      | Very High         |
| Food, beverage & agriculture | Food & beverage processing        | Non-chocolate confection     | Very High         |
| Food, beverage & agriculture | Food & beverage processing        | Oilseed processing           | Very High         |
| Food, beverage & agriculture | Food & beverage processing        | Other food processing        | Very High         |
| Food, beverage & agriculture | Food & beverage processing        | Palm oil processing          | Very High         |
| Food, beverage & agriculture | Food & beverage processing        | Seafood processing           | High              |
| Food, beverage & agriculture | Food & beverage processing        | Soybean processing           | Critical          |
| Food, beverage & agriculture | Food & beverage processing        | Sugar                        | Very High         |
| Food, beverage & agriculture | Food & beverage processing        | Tea                          | Very High         |
| Food, beverage & agriculture | Logging & rubber tapping          | Logging                      | Very High         |
| Food, beverage & agriculture | Logging & rubber tapping          | Rubber farming               | Critical          |
| Food, beverage & agriculture | Tobacco                           | Tobacco products             | Very High         |
| Fossil fuels                 | Coal mining                       | Coal extraction & processing | Critical          |
| Fossil fuels                 | Oil & gas extraction & production | Natural gas extraction       | Critical          |
| Fossil fuels                 | Oil & gas extraction & production | Oil & gas extraction         | Critical          |
| Fossil fuels                 | Oil & gas processing              | Oil & gas refining           | Critical          |

| CDP Industry   | CDP Activity Group                      | CDP Activity                                       | Water Impact Band |
|----------------|---|--|-------------------|
| Fossil fuels   | Oil & gas retailing                     | Oil & gas marketing & retailing                    | High              |
| Fossil fuels   | Oil & gas storage & transportation      | Oil & gas pipelines & storage                      | High              |
| Hospitality    | Bars, hotels & restaurants              | Fast food  | High              |
| Hospitality    | Bars, hotels & restaurants              | Food & beverage amenities                          | High              |
| Hospitality    | Bars, hotels & restaurants              | Hotels & lodging                                   | High              |
| Hospitality    | Entertainment facilities                | Gambling   | Medium            |
| Hospitality    | Entertainment facilities                | Recreation & entertainment facilities              | Very high         |
| Infrastructure | Construction                            | Energy infrastructure construction                 | Very High         |
| Infrastructure | Construction                            | Non-residential building construction              | High              |
| Infrastructure | Construction                            | Renewable energy construction                      | Very High         |
| Infrastructure | Construction                            | Residential building construction                  | High              |
| Infrastructure | Construction                            | Transportation infrastructure & other construction | Very High         |
| Infrastructure | Construction                            | Utility line construction                          | High              |
| Infrastructure | Energy utility networks                 | Electricity networks                               | Low               |
| Infrastructure | Energy utility networks                 | Gas utilities                                      | Very High         |
| Infrastructure | Land & property ownership & development | Infrastructure upkeep & management                 | High              |
| Infrastructure | Land & property ownership & development | Land sales & leasing                               | Medium            |

| CDP Industry         | CDP Activity Group                      | CDP Activity                    | Water Impact Band |
|----------------------|---|---------------------------------|-------------------|
| Infrastructure       | Land & property ownership & development | Real estate owners & developers | High              |
| Infrastructure       | Non-energy utilities                    | Recycling                       | Low               |
| Infrastructure       | Non-energy utilities                    | Waste management                | Low               |
| Infrastructure       | Non-energy utilities                    | Waste water management          | High              |
| Infrastructure       | Non-energy utilities                    | Water supply networks           | Medium            |
| International bodies | Government agencies                     | Agencies local                  | Low               |
| International bodies | Government agencies                     | Agencies national               | Low               |
| International bodies | Government agencies                     | Agencies regional               | Low               |
| International bodies | Government banks                        | Government banks                | Low               |
| International bodies | Government bodies                       | Government local                | Low               |
| International bodies | Government bodies                       | Government national             | Low               |
| International bodies | Government bodies                       | Government regional             | Low               |
| International bodies | International bodies                    | Supranationals                  | Low               |
| Manufacturing        | Electrical & electronic equipment       | Batteries                       | Very High         |
| Manufacturing        | Electrical & electronic equipment       | Communications equipment        | Very High         |
| Manufacturing        | Electrical & electronic equipment       | Computer hardware               | Very High         |
| Manufacturing        | Electrical & electronic equipment       | Electrical equipment            | Very High         |

| CDP Industry  | CDP Activity Group                | CDP Activity                 | Water Impact Band   |
|---------------|-----------------------------------|------------------------------|---|
| Manufacturing | Electrical & electronic equipment | Electronic components        | Critical  |
| Manufacturing | Electrical & electronic equipment | Electronic equipment         | Very High   |
| Manufacturing | Electrical & electronic equipment | Household appliances         | Very High   |
| Manufacturing | Electrical & electronic equipment | Semiconductors               | Critical  |
| Manufacturing | Leisure & home manufacturing      | Accessories                  | High  |
| Manufacturing | Leisure & home manufacturing      | Furniture                    | High  |
| Manufacturing | Leisure & home manufacturing      | Homeware                     | High  |
| Manufacturing | Leisure & home manufacturing      | Sporting goods               | Low   |
| Manufacturing | Leisure & home manufacturing      | Toys & games                 | High  |
| Manufacturing | Light manufacturing               | Automotive interior          | High  |
| Manufacturing | Light manufacturing               | Munitions                    | High  |
| Manufacturing | Light manufacturing               | Other building products      | <i>Refer to most relevant manufacturing/materials within CDP Activity</i> |
| Manufacturing | Light manufacturing               | Other containers & packaging | <i>Refer to most relevant manufacturing/materials within CDP Activity</i> |
| Manufacturing | Light manufacturing               | Pollution control equipment  | High  |
| Manufacturing | Light manufacturing               | Tires                        | Very High   |

| CDP Industry  | CDP Activity Group            | CDP Activity                                 | Water Impact Band |
|---------------|-------------------------------|--|-------------------|
| Manufacturing | Metal products manufacturing  | Fabricated metal components                  | Critical          |
| Manufacturing | Metal products manufacturing  | Metal containers & packaging                 | Very High         |
| Manufacturing | Paper products & packaging    | Paper packaging                              | High              |
| Manufacturing | Paper products & packaging    | Paper products                               | Very High         |
| Manufacturing | Plastic product manufacturing | Plastic products                             | Very High         |
| Manufacturing | Powered machinery             | Agriculture, construction & mining machinery | Very High         |
| Manufacturing | Powered machinery             | Engines & motors                             | Very High         |
| Manufacturing | Powered machinery             | Industrial machinery                         | Very High         |
| Manufacturing | Powered machinery             | Other vehicle equipment & systems            | Very High         |
| Manufacturing | Renewable energy equipment    | Other renewable energy equipment             | Very High         |
| Manufacturing | Renewable energy equipment    | Solar energy equipment                       | Very High         |
| Manufacturing | Transportation equipment      | Aerospace                                    | Very High         |
| Manufacturing | Transportation equipment      | Alternative vehicles                         | Critical          |
| Manufacturing | Transportation equipment      | Automobiles                                  | Very High         |
| Manufacturing | Transportation equipment      | Heavy vehicles                               | Very High         |
| Manufacturing | Transportation equipment      | Railroad rolling stock                       | Very High         |
| Manufacturing | Transportation equipment      | Recreational vehicles                        | Very High         |

| CDP Industry  | CDP Activity Group                 | CDP Activity                       | Water Impact Band |
|---------------|------------------------------------|------------------------------------|-------------------|
| Manufacturing | Transportation equipment           | Shipbuilding                       | Very High         |
| Manufacturing | Wood & rubber products             | Finished wood products             | Medium            |
| Manufacturing | Wood & rubber products             | Rubber products                    | Very High         |
| Materials     | Cement & concrete                  | Cement                             | Very High         |
| Materials     | Cement & concrete                  | Concrete products                  | Very High         |
| Materials     | Chemicals                          | Agricultural chemicals             | Critical          |
| Materials     | Chemicals                          | Basic plastics                     | Critical          |
| Materials     | Chemicals                          | Biofuels                           | Very High         |
| Materials     | Chemicals                          | Inorganic base chemicals           | Critical          |
| Materials     | Chemicals                          | Nitrogenous fertilizers            | Critical          |
| Materials     | Chemicals                          | Non-nitrogenous fertilizers        | Critical          |
| Materials     | Chemicals                          | Other base chemicals               | Critical          |
| Materials     | Chemicals                          | Personal care & household products | Critical          |
| Materials     | Chemicals                          | Specialty chemicals                | Critical          |
| Materials     | Metal smelting, refining & forming | Aluminum                           | Critical          |
| Materials     | Metal smelting, refining & forming | Copper                             | Critical          |
| Materials     | Metal smelting, refining & forming | Iron & steel                       | Critical          |

| CDP Industry     | CDP Activity Group                 | CDP Activity                      | Water Impact Band |
|------------------|------------------------------------|-----------------------------------|-------------------|
| Materials        | Metal smelting, refining & forming | Metal processing                  | Critical          |
| Materials        | Metal smelting, refining & forming | Other non-ferrous metals          | Critical          |
| Materials        | Metal smelting, refining & forming | Precious metals                   | Critical          |
| Materials        | Metallic mineral mining            | Bauxite mining                    | Critical          |
| Materials        | Metallic mineral mining            | Iron ore mining                   | Critical          |
| Materials        | Metallic mineral mining            | Other non-ferrous ore mining      | Critical          |
| Materials        | Metallic mineral mining            | Precious metals & minerals mining | Critical          |
| Materials        | Other materials                    | Ceramics                          | High              |
| Materials        | Other materials                    | Glass products                    | Medium            |
| Materials        | Other materials                    | Other non-wood building materials | High              |
| Materials        | Other mineral mining               | Other non-metallic minerals       | Very High         |
| Materials        | Wood & paper materials             | Pulp & paper mills                | Very High         |
| Materials        | Wood & paper materials             | Sawmills & wood materials         | High              |
| Power generation | Nuclear power generation           | Nuclear generation                | Very High         |
| Power generation | Renewable power generation         | Biomass generation                | Very High         |
| Power generation | Renewable power generation         | Geothermal generation             | Low               |
| Power generation | Renewable power generation         | Hydro generation                  | Very High         |

| CDP Industry     | CDP Activity Group                                 | CDP Activity                       | Water Impact Band                          |
|------------------|--|------------------------------------|--|
| Power generation | Renewable power generation                         | Other renewable generation         | High                                       |
| Power generation | Renewable power generation                         | Solar generation                   | High                                       |
| Power generation | Renewable power generation                         | Wind generation                    | Medium                                     |
| Power generation | Thermal power generation                           | CCGT generation                    | Very High                                  |
| Power generation | Thermal power generation                           | Coal generation                    | Very High                                  |
| Power generation | Thermal power generation                           | Non-CCGT generation                | Very High                                  |
| Power generation | Waste power generation                             | Waste generation                   | Medium                                     |
| Retail           | Convenience retail                                 | Hypermarkets & superstores         | High                                       |
| Retail           | Convenience retail                                 | Supermarkets, food & drugstores    | High                                       |
| Retail           | Discretionary retail                               | Apparel stores                     | Very High                                  |
| Retail           | Discretionary retail                               | Department stores                  | Medium                                     |
| Retail           | Discretionary retail                               | Discretionary delivery retail      | High                                       |
| Retail           | Discretionary retail                               | Specialist retail                  | <i>Refer to most relevant CDP Activity</i> |
| Retail           | Trading, wholesale, distribution, rental & leasing | Agricultural products wholesale    | High                                       |
| Retail           | Trading, wholesale, distribution, rental & leasing | Animal products wholesale          | High                                       |
| Retail           | Trading, wholesale, distribution, rental & leasing | Chemicals wholesale & distribution | Very High                                  |

| CDP Industry | CDP Activity Group                                 | CDP Activity   | Water Impact Band |
|--------------|--|--|-------------------|
| Retail       | Trading, wholesale, distribution, rental & leasing | Construction & building materials dealing & distribution | High              |
| Retail       | Trading, wholesale, distribution, rental & leasing | Consumer goods wholesale & rental                        | Medium            |
| Retail       | Trading, wholesale, distribution, rental & leasing | Food & beverage wholesale                                | High              |
| Retail       | Trading, wholesale, distribution, rental & leasing | Home & office wholesale                                  | Medium            |
| Retail       | Trading, wholesale, distribution, rental & leasing | Industrial machinery distribution                        | Medium            |
| Retail       | Trading, wholesale, distribution, rental & leasing | Metals supply, wholesale & trading                       | High              |
| Retail       | Trading, wholesale, distribution, rental & leasing | Pharma & health care supplies wholesale & distribution   | High              |
| Retail       | Trading, wholesale, distribution, rental & leasing | Technology hardware wholesale & distribution             | High              |
| Retail       | Trading, wholesale, distribution, rental & leasing | Textile & apparel wholesale                              | Very High         |
| Retail       | Trading, wholesale, distribution, rental & leasing | Transportation equipment wholesale & dealing             | High              |
| Retail       | Trading, wholesale, distribution, rental & leasing | Vehicles & machinery rental & leasing                    | High              |
| Retail       | Trading, wholesale, distribution, rental & leasing | Wood & paper products wholesale                          | High              |
| Services     | Commercial & consumer services                     | Commercial services                                      | Low               |
| Services     | Commercial & consumer services                     | Consumer services  | Low               |

| CDP Industry | CDP Activity Group                               | CDP Activity                     | Water Impact Band |
|--------------|--|----------------------------------|-------------------|
| Services     | Commercial & consumer services                   | Travel services                  | Low               |
| Services     | Financial services <sup>3</sup>                  | Asset managers                   | Critical          |
| Services     | Financial services <sup>4</sup>                  | Banks                            | Critical          |
| Services     | Financial services <sup>4</sup>                  | Insurance                        | Critical          |
| Services     | Financial services                               | REIT                             | Critical          |
| Services     | Industrial support services                      | Energy services & equipment      | Medium            |
| Services     | Industrial support services                      | Industrial services              | Low               |
| Services     | Industrial support services                      | Mining & metals support services | Low               |
| Services     | Industrial support services                      | Transportation support services  | Low               |
| Services     | IT & software development                        | IT services                      | Medium            |
| Services     | IT & software development                        | Software                         | Medium            |
| Services     | Media, telecommunications & data center services | Media                            | Medium            |

---

<sup>3</sup> Financial institutions' impact on water security, and their exposure to water-related risks, come almost entirely from the activities they finance and/or insure in the wider economy. Recognizing the extremely high environmental impact of lending/investment portfolios compared to other parts of the value chain, the product use rankings of Financial Services activities have been attributed a rank of 18. As a result, all these activities fall in the "Critical" water impact band. Financial institutions are requested to report information related to forests and water security in an integrated manner **through the Financial Services sector questions**.

| CDP Industry            | CDP Activity Group                               | CDP Activity                | Water Impact Band |
|-------------------------|--|-----------------------------|-------------------|
| Services                | Media, telecommunications & data center services | Servers & data centers      | High              |
| Services                | Media, telecommunications & data center services | Telecommunications services | Medium            |
| Services                | Other services                                   | Education services          | Low               |
| Services                | Other services                                   | Health care services        | Low               |
| Services                | Other services                                   | Real estate services        | Low               |
| Services                | Print & publishing services                      | Print publishing            | High              |
| Services                | Print & publishing services                      | Printing services           | High              |
| Services                | Specialized professional services                | Engineering services        | Low               |
| Services                | Specialized professional services                | Other financial             | Low               |
| Services                | Specialized professional services                | Other professional services | Low               |
| Services                | Web & marketing services                         | Marketing                   | Medium            |
| Services                | Web & marketing services                         | Web-based services          | Medium            |
| Transportation services | Air transport                                    | Air freight                 | Medium            |
| Transportation services | Air transport                                    | Passenger airlines          | Medium            |
| Transportation services | Intermodal transport & logistics                 | Intermodal transport        | Medium            |
| Transportation services | Intermodal transport & logistics                 | Logistics - 3rd party       | Medium            |

| CDP Industry            | CDP Activity Group               | CDP Activity           | Water Impact Band |
|-------------------------|----------------------------------|------------------------|-------------------|
| Transportation services | Intermodal transport & logistics | Logistics - transport  | Medium            |
| Transportation services | Marine transport                 | Cruise lines & ferries | Medium            |
| Transportation services | Marine transport                 | Marine freight         | Medium            |
| Transportation services | Rail transport                   | Passenger rail         | Medium            |
| Transportation services | Rail transport                   | Rail freight           | Medium            |
| Transportation services | Road transport                   | Bus & taxi             | Medium            |
| Transportation services | Road transport                   | Road freight           | Medium            |