



Independent Registered Municipal Advisor Certificate

By publicly posting the following written disclosure, Upper Trinity Regional Water District intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The Upper Trinity Regional Water District (UTRWD) has retained an independent registered municipal advisor. UTRWD is represented by and will rely on its municipal advisor Hilltop Securities, Inc. to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individuals with primary responsibility for advising UTRWD on such matters are David Medanich, Nick Bulaich and Laura Alexander. This certificate may be relied upon until March 1, 2021 or otherwise withdrawn by us.