



Last Updated: June 2022

Environmental Policy Statement

At Guidewire, we recognize the urgency of climate change and accept the Intergovernmental Panel on Climate Change's (IPCC) assessment of climate change science. We acknowledge that human activities contribute to climate change and business has a vital role to play in addressing this global challenge. We take a precautionary approach to our environmental efforts and believe that environmental stewardship makes sound business sense as we can identify new efficiencies and make strategic investments that can reduce our operating costs.

Scope

This statement applies to all of Guidewire's global operations, inclusive of our remote employee population as well as leased corporate offices and the employees and contractors who work at these locations.

Environmental Stewardship

Greenhouse Gas Emissions: We support the Paris Agreement and aim to reduce our greenhouse gas emissions in support of the 1.5 degrees pathway recommended by the scientific community and consistent with the United Nations Global Compact, by focusing on minimizing greenhouse gas emissions associated with our real estate portfolio. We intend to lower our Scope 1 and 2 greenhouse emissions by 50% by end of fiscal year 2030 based on a FY20 baseline, a critical step that we intend to achieve and if we do, we believe will help align ourselves towards a net zero future.

Energy: We strive to use energy responsibly and intend to continue to reduce energy consumption through enterprise-wide actions, including behavioral changes. We have committed to using 100% renewable energy in our operations by end of fiscal year 2030, where such supplies are available.

Water: We believe that access to clean, safe, potable water is a human right. We seek to demonstrate water stewardship by reducing water consumption and utilizing water conservation strategies in our operations.

Electronics and Cloud Computing Services: Where possible, we procure EPEAT®-registered and ENERGY STAR® qualified leased and owned servers and IT equipment. We also consider potential regulatory, operational, and reputational risks as well as greenhouse gas emissions reduction opportunities in selecting our cloud computing services.

Waste: We utilize the “reduce, reuse, and recycle” model to minimize our waste footprint and prioritize our largest waste streams, including paper and electronic waste. Additionally, we responsibly handle, store, and dispose of all hazardous waste whenever applicable to our operations. We are in the process of deepening employee engagement to divert company waste from landfills and sharing best practices across our global offices.

Real Estate: Our real estate portfolio is currently comprised of leased properties. We integrate green building or LEED® principles into our internal design standards for new office buildings as well as renovations. For construction projects and new facilities, we plan to include additional consideration to the following: location and proximity to public transport; efficient facilities systems, including ENERGY STAR® certifications and energy efficiency ratings; and availability of EV charging stations to support electric vehicles. Additionally, we intend to continue to evaluate the environmental profile of the furniture and fixtures within our offices to support the health and wellbeing of our employees and the planet.

Employee Commuting: Where possible, we encourage employees to use alternative modes of transportation to commute by offering bike storage and car-pooling information on our internal website. The availability of EV charging stations at an office location is also a consideration before we enter into a new facility lease. Additionally, we continue to offer remote and hybrid work options for employees, which reduces commuting.

Business Travel: We seek to reduce non-essential business travel where feasible by encouraging employees to use videoconferencing. We will also seek to evaluate how we can promote innovations and best practices to reduce the greenhouse gas emissions associated with our business travel.

Supply Chain: We expect our suppliers to comply with all applicable environmental laws and regulations. We are enhancing our responsible procurement practices by integrating the consideration of our suppliers’ environmental sustainability into our purchasing decisions through our Supplier Sustainability Program. Similarly, we plan to engage with key event vendors on resource efficiency, responsible and local sourcing, and waste reduction.

Innovation and Best Practices: We continuously explore innovative solutions that reduce our reliance on natural resources and increase the efficiency of our buildings and activities. To this end, we intend to leverage our created Green Fund to finance internal greenhouse gas emission reduction initiatives and critical external climate mitigation projects.

Stakeholder Engagement

Guidewire Employees: We aim to raise awareness about environmental stewardship among our employees and empower our employees to act through job aids, information in the Employee Handbook, and internal communication channels. We also provide opportunities for employees to volunteer with and donate to environmental organizations through the Guidewire Gives Back program. Additionally, we recently established a “GreenGuide” Employee Resource Group which will be an integral way of driving employee engagement to lower our carbon emissions and align Guidewire to a net-zero future.

Customers and Partners: We strive to educate our customers and partners about how our products and services can help meet their sustainability objectives. Similarly, we are committed to continuously exploring how our platform and products can be used to develop and promote applications that deliver sustainability benefits.

Community Partners and Organizations: We support local, national, and international discussions about climate change and engage with community partners and organizations on sustainability initiatives with the goal of advancing our environmental efforts. We also provide support to communities impacted by extreme weather events through partnerships with credible, leading disaster relief organizations as part of Guidewire Gives Back's [Communities in Crisis](#) focus area.

Responsible Governance

Performance Monitoring and Targets: We intend to continue to review our environmental performance annually and performance against key environmental targets for continuous improvement.

Transparency: We publicly report on our Scope 1 and 2, and relevant Scope 3 greenhouse gas emissions annually in alignment with the Greenhouse Gas Protocol. We intend to continue to communicate our environmental targets and progress to stakeholders annually through our ESG Report as well as other external reporting and communications.

Business Continuity: We work so that services to customers are not interrupted by extreme weather events by following the procedures set forth by Guidewire's Business Continuity Program.

Integration of Environmental Considerations into Business Processes: As our understanding of the ways that our business is shaped by the environment and climate change evolves, we aim to continuously integrate environmental considerations, including environmental risks and opportunities, into our business processes and encourage our suppliers to do the same.

Regulatory Obligations and Environmental Risks: We maintain programs and processes designed to promote compliance with all identified and applicable environmental regulatory requirements and laws. We intend to continue to monitor changes to environmental laws and regulations and to adopt our compliance strategy accordingly. We also intend to continue to regularly review our key environmental risks.

Executive and Board Management: We communicate our environmental performance to Guidewire leadership, including reporting to the Nominating and Corporate Governance Committee of our Board of Directors, CEO, and the internal ESG Task Force. Board-level oversight of Guidewire's Environmental Policy is provided by the Nominating and Corporate Governance Committee. Guidewire's Head of ESG is responsible for annually reviewing and updating the company's Environmental Policy.