

## Overview

Guidewire Solutions are rapidly deployable, deliver faster implementation, reduce total cost of ownership, and minimize insurer risk. Our guided implementation approach encompasses everything you need to adapt and succeed: a fully functional solution, industry best practices, a cloud-ready deployable codebase, and our comprehensive set of tools.

## Benefits

- End-to-end insurance lifecycle support
- Prebuilt integrations with trusted partners
- Experience-based implementation approach
- Scalable platform and architecture

## Features

- InsuranceSuite on Guidewire Cloud
- Preconfigured integration with a telematics provider
- UBI base rating
- UBI billing
- Additional integrations for authentication, document production, and document management

# Guidewire's Usage-Based Insurance Solution

> Accelerate your business on a platform built for speed and growth.

Deploy your new UBI solution in 12 weeks

Personal auto insurance is seeing demand for more personalization than ever before. As policyholders drive less and improve their driving behaviors, they seek to insure only the risk that they actually create. Usage-based insurance (UBI) offers that flexibility, but it can be a complicated product to stand-up quickly. Guidewire's Usage-Based Insurance Solution addresses this challenge head on with a rapidly deployable offering that includes core systems, integrations, line-specific accelerators, implementation best practices, and predefined use cases.

Deploy your new UBI offering in just a few months by following an experience-based, two-phase delivery model that starts with the installation of Guidewire's preconfigured and preintegrated components, progresses to branding and testing, and includes configuration of the product model and underwriting workflows. At the end of the process, you'll be writing policies against a complete UBI product with access to the tools and data sources you need to modify it and grow your book of business over time. It's a greenfield project preconfigured for long-term success.

## A Phased Approach to Launching Usage-Based Insurance

### Foundation

- InsuranceSuite
- Product Overview
- Telematics Integration
- Unit Testing
- Core UBI Architecture
- Base Rating and UBI Billing
- Infrastructure and InsuranceSuite Provisioning

### Personalization

- Finalize UBI Product, Pricing, and Rating
- Underwriting Workflows
- Additional Integrations and Documents
- Regression Testing

### Know The Drivers, Not Just the Mileage

Offering usage-based insurance in a sustainable and profitable way depends on getting to market quickly and leveraging the right mix of data to price policies. Combining both miles driven and behavioral factors (distracted driving, hard braking, exceeding speed limits, etc.) is critical. That's where telematics comes in.

### Guidewire Telematics Partners

- TrueMotion
- Cambridge Mobile Telematics

Guidewire is the platform P&C insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and AI to deliver our platform as a cloud service. More than 400 insurers, from new ventures to the largest and most complex in the world, run on Guidewire. For more information, contact us at [info@guidewire.com](mailto:info@guidewire.com).

### Phase 1: Foundation

Your project begins with the installation of InsuranceSuite along with the UBI Solution's predesigned architecture for the UBI product, rating, billing, and telematics integrations. You refine these further in the next phase. Our experts then add product overview, your branding, and enablement of the telematics integration with a partner telematics service provider. After testing, the project is ready for personalization.

### Phase 2: Personalization

Here you further refine the product model to your needs with more detailed rating and pricing. This step also includes enablement of usage and behavioral factors, underwriting workflows, and any additional integrations required (for example, additional telematics providers or 3rd party data providers). Following regression testing, the solution is ready to release.

This plan is based on Guidewire's SurePath implementation framework. SurePath is grounded in industry best practices and lessons learned by our team and more than 400 customers worldwide after bringing nearly every imaginable P&C insurance product to market in regions around the globe. Following this framework is a critical step to ensuring the success of your UBI offering.