



RICKARDS UNCENSORED

Rickards Uncensored August 23, 2024 Official Transcript

MATT INSLEY: Jim, good morning.

JIM RICKARDS: Morning, Matt. How are you?

MATT: I'm doing well. Thank you for logging in early. We're giving everyone here on YouTube a little treat. You get five extra minutes. We're live on YouTube. We've got folks on there. Hold on one second. I'm going to mute myself.

JIM: Okay.

MATT: All right. I just wanted to get everything set up, but good morning to you, if you're out there in YouTube land. We appreciate you logging in early. We're probably going to give it a few minutes here. We'll do a little bit of warm-up, we'll see what's happening. And the markets are open, we've got a lot of things happening. The DNC just wrapped up yesterday, so plenty of things to cover here with Jim. So we will go ahead... If you can right now, if you're here on YouTube, go ahead, give us a comment there in the comment box. I'll be keeping track of those throughout the call. So if you've got any questions for Jim, any commentary on what he's saying, or if you just want to say hi, you can go ahead and use that little box there in YouTube. Like I said, we'll give it a few minutes here before we actually kick off.

While we do that though, I will go over the agenda. We definitely want to cover... Jim, we've done this almost every call we've gotten together. We end up just sort of getting right into election updates because so much stuff is happening in the election and what's going on. So we want to get, agenda-wise, we want to get a debrief on the latest from Kamala, the DNC, we want to get to Walz. What is he factoring into this election? What do you think about that?

And then when we switch on to the other side, an update on Trump. I think a lot of people are worried. Did Trump... The way that all of the information flowed out, has his excitement peaked? Has it not? What's the story with Vance, what is he bringing to the table?

And then some bigger picture things like the polls are out right now, and you look at some of the polls and they say, oh, Kamala is leading by this or that, so we want to get your opinion. Do you trust the polls? Those sort of things. And then just in general prediction. So if we can, I might put you on the spot and see if we've got any. I feel like a lot of publishers, a lot of news outlets out there are saying, "October surprise," and they've all got their own take on it. But I know you and your history on predictions and seeing things that are coming. I'd like to hear your take on if you see any surprises in between now and the election.

- JIM:** I think it's going to be a big surprise today. But we can talk about that.
- MATT:** Here we go. The other thing is, this is what happens in the publishing world. We always call it, we always kind of say, "That's publishing." We're going up against Jackson Hole at 10:00 AM, so I mean-
- JIM:** This is a lot more important.
- MATT:** I agree. If people are here, we appreciate you. I mean, you could tune into Jackson Hole and hear Jerome Powell, or you could get a lot more actionable, up-to-the-minute insight, as opposed to... I mean, man, the Fed and what we're seeing with interest rates, it's slow-moving, it's up and down, and we'll see. But we can also on the call, maybe talk a little bit about that. We'll talk interest rates, economy, market towards the end if we can get there.
- And I will give everyone on the call a little heads up, we might end a little bit early today, and that's because Jim has another engagement. He's going over to Bannon's War Room at 11:00 AM. So we'll give you the link there if you want to follow up, because they have a different show going on. And if you just want to hear more from Jim and some more commentary, we've got plenty of stuff for you this AM. So I think that's just warroom.org, but I'll say that at the end again. So that would be after this show, Jim is heading over to the War Room, and I know Jim, you've gotten a lot of insights from that group and in general, of the show that they're doing there.
- JIM:** I'm going to hop over to that when we're done, a little closer to 11:00 Eastern, and they broadcast live. So we're live, this is live. That'll be live, but they have an archive. So if you miss it for any reason, hopefully, people will tune in, but if you miss it for any reason, you can go to Steve Bannon's War Room on Rumble, and you'll find all the little icons. So my interview will be there somewhere.
- MATT:** Yep. Yeah, absolutely. And anytime we can get... Sometimes you're on Fox Business, sometimes you're on different news outlets, but Bannon's War Room is live, and it's great to have you on there. So anybody from this show right onto that one, I think it's just warroom.org. We can check that out. So we've got more people that have popped on the call, and we're about a minute away from 10:00, so we'll get started here in a second. I see some people writing in the comments just saying "Hi," we've got some folks from Texas, we've got some folks from Tampa, we've got all sorts. Someone's from Istanbul. Here we go. That's good. So got a lot of people tuning in, Jim, across the world. Looking for insights here, and what the latest updates are in the election, and what you're thinking. So real quick, I just said it, but I'll do it one more time just in case anyone just logged on.
- It's 10 AM. We want to go through the agenda real quick. We want to get Jim's latest comments for Kamala, Walz, and what happened in the DNC, if he sees anything there. We want to talk about, on the other side of the aisle, sort of Trump/Vance, what we're seeing there unfold, and how everything's shaking out. We want to talk about polling numbers. We want to talk about possible October surprises. We also ought to talk about, I didn't say this earlier, but we ought to talk about, everyone talks about election day on the fifth. I think we started talking this out, and I think America kind of thinks this is going to happen. This might not be a day, this might be a week, this might be a month. There might be some drama and/or disruption, violence, we don't know. So we want to get your take on that as well.
- So we'll go ahead and get kicked off. Again, if you don't know me, I'm Matt Insley. I'm the publisher here at Paradigm Press, and I'm joined by Jim Rickards. Jim is the legend. When it comes to predictions and being right, he's the man. I mean, just some of the most recent things, right? It was months before the Ukraine War started, Jim went on the record and said, "Hey, this is probably going to happen in February or May," and right on schedule, it happened in February. And then the most latest thing, we've covered this a lot at Paradigm Press, but Jim, you started saying this last October, and just saying basically in different ways and different outlets, "Biden is going to be out of this race. It's likely going to happen after the primaries and before the DNC." And you were spot on. So if anyone's watching this and doesn't know Jim, just know he was ahead of Biden dropping out, and the timing of it, eight months before it happened.

So that's the kind of thing that you can't get anywhere. So Jim, why don't you kick us off? You go wherever you want with a general election update for Americans. What should people know? What's interesting to you? What's been changing? Get us caught up.

JIM: Sure. Well, of course, the Democratic National Convention was over last night. It's officially over. Everyone says, "Well, Kamala Harris was nominated for president at the convention." Actually, she wasn't. She was nominated about three weeks ago. They had a virtual digital roll call for all the delegates. So you need a password or whatever, but if you were, you could log on and cast your vote for Kamala Harris. She never ran in a single primary ever. In 2020 when she ran, and in 2024, this election cycle, she has never run in a single primary. She never got a single vote from anybody. But the Democratic, the delegates, the Democratic National Convention who were 95% plus pledged to Joe Biden all voted for her just because they were told to.

I mean, that was the party line. It's just really Nancy Pelosi and Obama and a few others, Eric Holder behind the scenes, and like I say a few others, orchestrating this whole thing and got Schumer on board. Anyway, we know what happened, and now she's the nominee. But I just want to make the point that she never ran in a primary. She never got a single vote, but she's the nominee. So that's over. I expect that right now, literally as we speak. This is peak Kamala. If you said to me, "Jim, you're the greatest press lord ever. You control all the media, newspapers, websites, broadcast cable, you control all the media, and you're the smartest campaign adviser ever." James Carville and Penn and others that were kind of rolled into one. And you had all that ability. You could not have orchestrated a sweeter, better three weeks for Kamala Harris than what happened.

What we saw, actually, I've been involved in politics since I got in a fight in a touch football game in 1960, arguing about Kennedy versus Nixon with the guy on the opposing team. So I guess I've been counted as a political debate with a few fists flying. I've been doing this since 1960, and I've never seen a more hagiographic moment where they just... It wasn't like pro-Kamala, or we support Kamala. It was like she's coronated, she's anointed. She's the one, she's the savior. It's just really extraordinary, in every single channel. Rigged polling, I'll explain that in a moment. Whenever you're saying things are rigged, people are like, "It's a conspiracy theory." No, the polling actually was rigged in her favor.

Every story was, all of a sudden, Donald Trump's the old guy. Remember, it wasn't just a couple of weeks ago, Biden was 81, falling down the steps, couldn't enunciate words, didn't know where he was, et cetera. But all of a sudden, Donald Trump's the old guy, I mean, we know how old Donald Trump is, but he's sharp. He's vigorous. He's out on the campaign trail. He talks to the media. There's no comparison, really, but that's the new narrative.

And so anyway, we're looking at the coronation of Queen Kamala. According to the polls, and I'll talk more about the polls, according to the polls, the race is extremely close. Certain polls have her ahead in all of the swing states, or six out of seven in the swing states. They have her ahead in national polling. National polling is not that important, because that's not how we elect presidents. We do it state by state. But in fact, she pulled even or slightly ahead of Trump in national polling. And every editorial board, every White House correspondent said it was all Kamala, Kamala, Kamala.

And then of course, the convention was just four days of... They got Biden out of the way first. They put him on Monday night when the fewest people were watching. They put him on 11:30 East Coast time when most people were in bed, and they got him off the stage and that's the last you'll hear of Joe. Unless World War Three starts, but you can't rule that out.

Okay, so this is Queen Kamala. Now, here's the problem. Here's the way I'm thinking about it. There's the Kamala Harris narrative, and there's the Kamala Harris reality. The narrative is what we've just been through. Now it has, remember she said she's going to fix the border. She's been the border czar for three and a half years. She's been in office. She's running around saying, "If you elect me when I get to office. I'm going to do this." Like, Hey, Kamala, you're in office. You're the Vice President of the United States. You're in the White House. If you haven't done it for three and a half years, why should

we believe you're going to do anything differently in January if you win the White House?

Well, of course, she won't. We know that. But she's running around saying it. Donald Trump's against border control. I mean, these are just outright lies. I understand campaigns involve spin and promoting your candidate, et cetera, but they're just outright lies. They presented Walz as this down-home country, they call him America's Dad, the country candidate. He's wearing jeans and trucker hats and plaid shirts, and kind of the Minnesota rural persona. So we got the young 59, that's older than most presidents, believe it or not. I mean, I'm a little more impressed with JD Vance, who's 39, kind closer to Kennedy's age when he was sworn in. But anyway, so we got the Queen Kamala and down-home country dad, Tim Walz, and this whole show. But it is, and here's my point, Matt, it is a narrative. It was constructed. It was perpetrated by the media. It was shoved down our throats. It's completely false.

What's the reality? Let's talk about the reality. The reality is she's a hardcore progressive. She's to the left of Joe Biden. It's kind of hard to imagine. I don't really think of Joe Biden as having left and right, because Biden's a congenital liar, doesn't care, just wanted to be president, wanted the power and the big plane. He did what he was told. Whether he had any conviction, I don't think Joe Biden has convictions about anything. So the fact that he pursued a certain set of policies is not really about conviction. That was just the price of being in the White House. He was in effect a puppet. Hidden forces, but they're not so hidden. We know who they are. It's Obama, Valerie Jarrett, and Eric Holder, and Susan Rice, and their little cabal.

But Kamala is different, she does have convictions. She's not that bright, but she is a hard-left progressive, posing somehow as... They keep bringing out the fact that she was a prosecutor, so somehow she's going to be tough on crime. Nonsense. I mean, she funded bail money, she promoted getting big bail money for the BLM protesters in August of 2020 when they were burning down the United States after the George Floyd situation. She was funding bail money for people who were committing violence and arson, and she's the leader in defund the police. She said that many times by the way, this is not speculation. You can go back and look at her speeches and find it. So the reality is she's a hard-left progressive, defund the police, let criminals out of jail, no bail policies, open borders. Her foreign policy experience is zero.

Now, she did attend certain summit conferences because Biden was too feeble. Biden couldn't talk, and like I say, he was tripping over his own shoelaces, just didn't know where he was. So they sent her, like the Munich Security Conference is a big deal. It's once a year in the early summer. And she couldn't go to a G7 meeting, because that was too big. Biden had to do those. But she did quite a few others, Indo, Pacific Alliances, and so forth. And all she did, she showed up and did ops. So she would be in the group picture of however many heads of state, or diplomats might've been involved. But no substance whatsoever. And in her speech last night, she said, "Trump cozies up to dictators." Well, cozy up is, that's her word. I would say that diplomacy means talking, not fighting. If you want to say, are we in a dialogue or are we in a war, dialogue is much better. It tries to avoid wars.

That's what Trump did. Trump did not start a single war, and I can't think of a president going back to, oh, I don't even know, maybe Eisenhower, where the president did not start a war. But Biden did, and Obama did, and Clinton and George W. Bush and all the rest. So the fact that Trump talks to Kim Jong Un... By the way, what's happened since Biden got into office, Biden hasn't spoken to Kim Jong Un, and North Korea has increased their missile test, increased their nuclear arsenal, increased their aggressiveness in the Sea of Japan. So what's wrong with talking to the guy, which is what Trump did. He didn't set off any nuclear explosions after a certain point, and that was partly due to Trump engaging with him. Who knows what was said behind closed doors. But Trump gets to the point, might have made it very clear that North Korea had to knock it off or there would be consequences.

So no foreign policy experience, a complete narrative lie about what she would do domestically. The reality is, as I mentioned, extreme leftist. And Walz is worse. I mean, Walz is cozied up to communist China, spent his honeymoon in communist China. People always made a big deal about the fact that

Bernie Sanders, who's not a Democrat, by the way, Bernie Sanders is a socialist. He caucuses with the Democrats, but he runs in Vermont, a senator, on the socialist line. Walz spent his honeymoon in communist China. Sanders spent his honeymoon in the Soviet Union. Okay, so that tells you something right there. I don't have to go down the whole list, but putting tampons in boys' bathrooms, putting men in women's sports where the women are not just losing, which is expected, but they're being injured, completely undoes the purpose of Title IX. You name it. You name an extreme left program, and Walz is in favor of it.

He had the worst lockdowns, the worst masking policies during COVID, all of that. That was pretty bad across the country, all misguided, by the way, none of that stuff works. I mean, I wrote a book about it, *The New Great Depression*, but there's very good peer-reviewed papers going back to 2006 and earlier that masks don't work, lockdowns don't work. We knew all that, but they did it anyway. Some states were better than others, and Florida and South Dakota were better, but they all had some policy. Walz was at the extreme. Wallace set up a hotline where you could snitch on your neighbors. You could rat out your neighbors. If no one was supposed to be outside and somebody was out mowing their lawn, you could call up and call the police and rat out your neighbors. Something like the Stasi, the way they operated in East Germany during the Cold War. So that's Walz. That's what you got.

So here's my question, Matt. There's the image which was promoted by the media. She's young, she's energetic, she's joyful, she's the new generation, continuing the legacy of Obama, but smarter, better, etc. Then there's the reality, which is she's a not very bright, hard shell extreme leftist with a vice president pick who is much more of a communist and would basically destroy American culture. Which is going to win? Think of them as two horses in the race. So right now, the narrative is off to a great start, thanks to the media and thanks to everything else, but reality always catches up in the end.

So my question for the Trump campaign is, will you be able to bring out the reality before the election, or will the Democrats be able to carry the narrative across the finish line before most Americans realize who she really is? That's the question. But it is clear the strategy is to run out the clock. Just no press conferences, no interviews, no specifics, happy talk, good media coverage, just run out the clock until election day and then get her over the finish line. That's what they're going to do, and it remains to be seen if that will work or not.

MATT: Yeah, I think you'd have a good... If there's campaign videos of her and they've got someone talking about her and making her look good, they could make her look very good. But even in her speech at the DNC, it's like, I mean, we're in the publishing industry, so we know about leads, and when you're talking to people. It was just weird that for 10 minutes she just talked about herself, and all these little stories, and kind of giggled. That was her chance to say, "Here's what I'm going to do for America," and it just missed the mark. So I don't know. We're definitely in a peak in a world where, man, she has had so much steam in the last three weeks, I agree.

JIM: That's what I think. I think we're at peak Kamala, it's going to go down from here. The reality is going to come out. The question is, do we get enough reality before the election? By the way, I mentioned the polls are rigged. I want to just explain that, because I don't just throw that out there.

MATT: Yeah, go for it.

JIM: So one of the polls I look at, RealClearPolitics is a very good website. They have a poll of polls. They don't do a poll themselves. They take the results from 20 separate polls in The New York Times, Monmouth College, CNF, CBS, NBC, whatever, Rasmussen and others. And they average them and then they give you the result. That's a pretty good methodology because every poll has a margin of error. Every poll has some noise, even the best ones have the noise, but the noise can be random and move in both directions. So when you do the average, you tend to filter out the noise and get something closer to a good result. So I think it's useful in that sense.

But here's what they did. How did they actually rig it? Well, what they did is they stopped polling.

A number of the participants, not all of them, but a number of them. Right after Biden withdrew, Kamala gets anointed. It's all Kamala, all the time. They took some snapshot polls and of course, you got a bump. I mean, that's normal politics. Everyone knows you get a bump when you're nominated, or you get a bump when there's positive news. She got the bump, but then they stopped polling, so they locked in that bump. It wasn't RealClearPolitics' fault. They were sticking to their methodology, but the participants in that poll of polls stopped polling, locked in that snapshot. So meanwhile, the movie's playing out. You're getting new snapshots all the time, but they stopped doing them. For about two weeks, that bump that she got, which is to be expected, was locked in, and everyone's like, "Oh my goodness, look at this. Kamala Harris is ahead." or she's tied, and so forth. But it was very much of a lie, because of all the polling organizations that locked in the honeymoon and didn't do any more polling.

The one outfit that's very reliable, that did keep polling and then kept themselves up to date, is Rasmussen. And Rasmussen right now shows Trump with a solid four-point lead. That's national. Again, you got to break it down by states, but nationally, they have Trump with a four-point league. Trump never leads. Even when he won in 2016, he was not leading in the polls. I made my prediction that Trump would win in 2016 based partly on figuring out the flaws in the poll, reverse engineering it, and then adjusting it. And you give Trump a couple extra points, and that was enough to win, which he did. So Rasmussen has a very accurate poll. They polled consistently, and they showed Trump with a solid four-point lead. So eventually the RealClearPolitics poll of polls is going to catch up. But again, I don't fault RealClearPolitics, I fault the participants who are not doing their jobs.

MATT: And everything you're saying aligns with... There's betting markets. That's where one place that I check, I think it's PolyMarket, where they have updated betting odds on who will win the presidency. So it's some real money there. Again, you can't trust anything 100%, but that, right when Kamala was peak Kamala two or three weeks ago, she was up by like five percentage points at some point. But then it flipped, and now Trump's back. He's back in the league, 51 to 48.

JIM: I agree with you that those betting odds are useful, and I look at them also, but even they can be rigged. Here's how you do it. You just get some donor to make a million-dollar bet. Poor Kamala. Now, he doesn't mind losing a million dollars because he's some multi-billionaire. They would've written a \$10 million campaign check, but you throw a million... People are betting a hundred bucks or a thousand bucks or whatever, and you throw a half-a-million dollar bet in that poll, you're going to... They do that. So again, information is valuable. We take as much as we can, but you have to look behind the information, consider the source, look at the methodology, reverse engineer it, and really understand what's going on.

MATT: Yeah, absolutely. Okay, so let's switch gears. Let's talk Trump and Vance. What's new in the Trump camp? I think people were worried that Kamala came on so strong, or did Trump peak out here? I think on Fox News yesterday, he was on the phone with them and they kind of cut him off at the end, they had to switch programs. So it's been a weird several weeks for Trump. What do you see happening in the Trump camp? And then also side question, what's Vance bringing to the table? What are you seeing there?

JIM: Right. Look, Trump was going to spin his wheels a little bit, maybe that's an overstatement, during the Kamala honeymoon. There was just no way around that. Now, the media, Trump has a couple problems. One is the media, I think they've finally wised up. They hate Trump. We know that they want to do everything possible to stop him. In 2016, they covered him night and day. I'm talking about when I say they, I mean I'm talking about MSNBC and CNN and all these other cable channels, and some of the main networks that hate Trump, covered all his rallies. But the reason they did was that they thought he was ridiculous. They thought he was a buffoon and said, "Hey, we'll put him on the air. We'll carry his rally anytime he wants. We'll just carry it because we'll show everybody what a buffoon he is and they won't vote for him."

Turns out they were exactly wrong. Trump did not come off as a buffoon. People listen and say, "Hey, you know what? This guy makes sense. Yeah, what's wrong with closing the border? What's wrong

with talking to basically anyone in a military or geopolitical context? What's wrong with cutting taxes? What's wrong with regulation?" The answer is nothing's wrong with any of them. And that's what Trump was saying. And then of course, he won, so they're like, "Oh, gee, maybe we shouldn't give the guy so much exposure." In 2020, they did the same thing, but simultaneously they pursued the basement strategy where Biden didn't come out. And COVID, COVID was sort of an all-purpose excuse for basically not doing their jobs, not holding Biden's feet to the fire. Trump was portrayed as, you name it, every nasty name you could think of. And that was a very close election.

And then query whether that election was fully honest, probably not in places like Arizona, Georgia, and Pennsylvania. So now it's 2024. I think the media has finally said, "You know what? We're just not going to cover Trump. We're just not going to cover him. We're just going to, when we put him on the air to make fun of him, he actually appeals to people. And we learned that the hard way in 2016." Said, "Don't make that mistake again." So there's almost like a media blackout on Trump. So that's his first problem. You can make up for it with paid advertising, and they have a lot of money, and they're going to do that. You'll see a million commercials between now and November 5th, but there's a little bit of a media blackout going on.

So Trump has to do two things. He has to break through that blackout, which again, live rallies, it's good. You get a lot of local coverage. Don't underestimate the impact of local coverage in, pick a medium-sized city, I don't know. Kansas City, Omaha, Carson City, Nevada. When you go there, you may be the case that you're not carried on the cable networks or national news, but you're absolutely carried on the local news. And a lot of people sit down at 6:00 or 11:00 at night and watch the local news. And those media markets are small enough that they're thrilled to have a Trump story. And their reporters like to talk to Trump if they can, even if they don't fully support him, because it is news. So he's got local news that he can avail himself of, social media, paid advertising, but he's going to have a kind of an uphill struggle in terms of cable news. Even Fox is kind of lukewarm because they don't like him. Period.

So that's the problem. And he's got to do two things. He's got to stay on his issues. So his issues are close the border, lower taxes, less regulation, tough on crime, support the police. Engage with our adversaries, Russia, China, North Korea. Nobody thinks this is all warm and friendly but talk to them. The war in Ukraine, 500,000 dead Ukrainians, all because Biden wanted the war. He wanted the war, and because they wouldn't talk to anybody, or they wouldn't talk to Putin. Putin and Zelensky actually had a peace treaty hammered out, an end to the war, in March 2022. One month after it started, they had hammered out a treaty and Boris Johnson went and blew it up, "Said, if you sign that, forget it. You're not getting any help from the West or whatever." And they just kept fighting. And now it's two and a half years later, 500,000 dead.

Nice job, Biden. But that's the kind of thing Trump knows how to avoid. So that's his platform. Engage with adversaries, close the border, lower taxes, less regulation, support the police, reduce crime, and there's more. The green new scam, something we hear at Paradigm invented as a way to describe the fake science of climate change. I mean, climate change is real, but it's not caused by CO2, and all these windmills and solar modules and all that stuff is not a solution. And there isn't even a problem, the weather's fine. But drill baby, drill, lower oil prices. By the way, if you want to stop Russia, if you don't think Russian aggression and Ukraine is a good thing. I don't favor Russia or Ukraine, I favor peace, but the war's going on. So the question is how do you stop it? If you want to stop that war, get oil down to \$40 a barrel.

I mean, Biden has done everything possible to keep high oil prices because of the green new scam. They want high oil prices so people buy electric vehicles, which don't work very well, but that's one of their strategies. They want to get rid of gasoline and kill the gas, natural gas, and gasoline and oil industries. And one way to do it is by making it too expensive for people to afford. Lower prices would actually starve Russia. Because Russia's that... The boycott, the sanctions have never worked. The boycotts have never worked. Russia's still pumping oil, they're still natural gas, but they're getting very

high prices thanks to Biden. Biden's not smart enough to realize that the way to stop Russia is to lower the price. Unless he's working for the climate change nuts, which he probably is, or almost certainly is.

So Trump has a set of solid policies. He has to stick to them, keep talking about them, but he has another job. The other job is the one I referred to earlier, which is how do you break that narrative? How do you get reality to intrude on the Harris narrative, without seeming mean and nasty? If it's just name-calling, I call her a dunce because she is a dunce. She's a medium below 100 IQ, cannot speak extemporaneously, cannot answer questions without sounding... Speaking about big yellow school buses, or whatever. So she has a problem that way, but all they have to do is don't ask her any questions, or don't expose her to the press. But can Trump call that out for what it is, and get through to the American people? That's his other job.

Now, the person who is doing that, to answer the second part of your question, Matt, is JD Vance. Now, JD Vance, I like his style. Once, his campaign plane, which had Trump written on the side of course, was landing next to Air Force Two. So Kamala Harris lands on Air Force Two, she's doing some rally. And so JD Vance's campaign plane lands right after it. He was in town for another campaign stop. So they parked the plane behind. So all the cameras are showing Kamala Harris is coming up Air Force Two. You look in the background, it says Trump. So they put the plane in a strategic position.

But my point is, JD Vance gets off the plane and calls the reporter, "Hey, come on over. Local reporters, you go first because this is your chance. We're in your town. And then after four or five questions, national press, okay, what do you got?" And he does these impromptu press conferences, does them extremely well. I mean, he is a Yale Law School graduate and Silicon Valley entrepreneur, and a lot of else beside. He's brilliant, totally handled himself. 39 years old, smart, energetic, well-prepped and knows the issues, and very comfortable with the press. In contrast to Kamala, who gets off the plane, hops in the car and drives away.

So that's a very smart strategy. American people are not dumb. The Democrats think we're dumb and treat us that way, but we're not. We see through a lot of the gimmicks. But you have to keep up that kind of pressure. You have to keep, "Hey, what's up." JD Vance is talking to the press every day. Trump's talking to the press every day. Kamala's hiding in the back seat of a limo. Is that really what we want? And then Walz does come out. He's a little smarter than she is and better on his feet, but he is this hard shell leftist and he can't hide it. So I'm optimistic that in the next, I think we're down to about 70 days at this point, maybe less. But I'm optimistic that the reality will intrude. People see Kamala for what she is. People will appreciate the Trump-Vance policies. I think Vance is a very good spokesperson, but the clock is ticking. We got to get that done before November 5th.

Actually, one quick note, Matt. Not before November 5th. Only one-third of the American people, approximately one-third, vote on election day. I do, just because I'm from the old school. But two-thirds vote early, either absentee ballots, drop box, mail-in, ballot harvesting, all these things, which the Republicans basically skipped in 2020. They learned the hard way that it works. First of all, it works if you do it honestly, but it really works if you do it dishonestly, which the Democrats do. The illegal immigrants, they're handing out driver's licenses. Again, my day you had to take a test. I got my license in New Jersey, actually had to take a behind-the-wheel test. You had to parallel park and do all this stuff I don't think people know how to do today. But anyway, you had to do a written test, a driver's test, et cetera, show ID like a birth certificate or something. And then you got your driver's license. And then that was a very good form of identification.

And today they say, "Well, we want ID photo ID, government-issued, photo ID, driver's license would be the best way to do it before you can vote." Okay, sounds good. But now in California and Ohio and other states, they're handing out driver's licenses to illegal immigrants. So if you get your driver's license from the state, that's a government-issued document, photo ID, and then you go to register the vote, how does the registrar know that you're an illegal immigrant? You give them some phony address, your name's on the driver's license, and you registered before you know it. They actually have voting registrars, Democrat-operated voting registrars, standing outside DMV offices.

And when the illegal immigrants, who are being bused in, come out with their license, they sign them up to vote. It doesn't mean those people ever actually vote. What it means is that you can now take an absentee ballot, fill in that person's name and throw it in a drop box. So this is going on, and somebody said to me, "Well, why are they doing it in California? Who cares?" Because it's clearly going to vote for Harris. But why are they doing it in Ohio? Because that's very clearly going to vote for Trump. What's the point?

Well, the point is it's not just about the presidential race, it's about these congressional seats. And if you can do the same kind of ballot box stuffing that I'm describing in a place like Ohio where there's a close Senate race and the Senate control of the Senate may be down to one vote, maybe two, we'll see. But a lot of these districts for members of the House of Representatives are close also. You only have to win five or six net to flip the house to the Democrats. At which point you're into what I call the insurrection plot, which is on January 6th, 2025. We've all heard about January 6th, 2020. Get ready for January 6th, 2025 when they have to certify the Electoral College. The Democrats, if they control the house, they're going to pass a resolution saying that Trump's an insurrectionist and they're going to disqualify him. So even if Trump gets 270 plus electoral votes, and I think he probably will, they're going to disqualify his votes on the grounds of section three, the 14th amendment, that he's insurrectionist, and then elect Kamala Harris in the house.

There's even more to that story. You could have a situation where Kamala Harris is the President, even though she got fewer electoral votes, because at that point it would be up to the House, and JD Vance is the Vice President. So don't rule that out. And then it gets even weirder, because weird seems to be the buzzword of this campaign, but a close reading of the 12th amendment, which is what we're talking about, says that you need a quorum. Now in the House, you vote by state delegations, not by members. So even if a majority of the members are Democrats, a majority of the state delegations are Republican. And if they boycott, if they just stand outside and don't go into the chamber, you're lacking a quorum, which means you can't vote Kamala President, even though she didn't get the electoral votes anyway. Even the House can't do it, because they don't have a quorum.

And what happens then? The 12th Amendment says the Vice President can act as President. So you have JD Vance as President. It is crazy. I know it sounds crazy, but it's all in the 12th Amendment. And the Democrats are working out there. Jamie Raskin has said they're going to do this, and they're signing up illegal immigrants to driver's licenses. They're trying to flip the House. They're going to pass the resolution. They're going to try to disqualify Trump.

MATT: These things, they seem unbelievable. But then all we do is think back. They tried to get him off the ballot. They tried to do a bunch of lawfare against him, as you've kept readers ahead of it. It's crazy, so this stuff becomes way more believable.

JIM: And two impeachments, both phony by the way, but two impeachments, a \$500 million fine for a non-material accounting error. Conviction on a hush-money case that even liberal lawyers couldn't figure out what the charges were. Federal cases, Mar-a-Lago raid, on and on and on. So don't rule out anything. And again, we're just trying to look ahead and keep our readers informed.

MATT: Yeah. All right, well, we've got probably another 20 minutes on the call, and I got a bunch of questions for you, probably four or five questions. One of them is just, this one just came in. Talking about the DNC, some people are kind of thinking, the DNC, isn't there a little bit of hypocrisy going on, that they had... This was like a news story coming out, right? They've got ID badges, they've got gates up, they've got all this walls, police presence, all this stuff to keep people out of the DNC, but yet their border policy is just wide open. So it's like, what is happening there?

JIM: Yeah, everything you said is correct, but they also had some National Guard troops who were detailed to the DNC at the United Center in Chicago. Yeah, it's not a little bit of hypocrisy, it's a lot of hypocrisy. Of course, it's hypocrisy, but the Democrats don't care. They're shameless. I wouldn't even call it an ethic, but to the extent they have an ethic, it's, "Whatever it takes." There's no morality, no legality, no

guardrails, no sense of justice, whatever it takes, because we hate Trump. And then you get into why they hate Trump. That's a whole other story having to do with the end of the deep state, potentially.

So, yes, but it's not just the DNC. Kamala Harris does that at her own rallies. When she's having rallies, they have a security perimeter. They bring in troops and special cops, plus she gets Secret Service. She gets Secret Service who actually do their job, unlike the Secret Service detail to Trump. And you have to show a government-issued photo ID to get in. So yeah, the security around Kamala Harris rallies and the DNC is far, far tighter than the US southern border. That's absolutely the case.

MATT:

Yeah. One of the questions that we just got, and again, anyone that's here on YouTube Live, go ahead and put questions, comments, give us anything that you can there. But one of the questions that came in... So regardless of how it would ever play out, what happens if she wins? What's a quick synopsis? We could go, this could be its own show, Jim, but what's like one or two things? If she wins, what happens in America?

JIM:

So if she wins, the narrative I described earlier, Matt, goes out the door, that was just phony. That was a fraud. Now we get the reality. Now we get the real Kamala Harris. Here's what we're in for. She sets criminals free. It doesn't believe in bail. It's more Bidenomics. Now remember, even the Biden campaign, when Biden was still running, they were getting ready to ditch the Bidenomics title, because it's a failed strategy and people don't like it. They were voting against it. But that's what we're going to get. Now, she says she's going to raise taxes, basically abolish the border. I mean, it's not going to be open borders and understatement like, "Hey, come on in." And she likes to say that she supported this.

There was an immigration bill that was going to go through the Senate, and it failed because the Republicans voted against it. And Trump urged the House to vote it down. And they say, "See, they're against border reform." It wasn't border reform. It was going to raise a lot of money. And then you have to say, "Well, what are you going to do with the money?" They were going to use the money to have basically custom and border patrol officers and IS immigration customs enforcement to facilitate illegals coming in. They said "We want more people to secure the border." No, they wanted more people and more money so they could process the illegals faster and keep them in the country. So it was a complete fraud.

But she gives her talking point about Trump, the Green New Deal, bigger than ever. By the way, we've talked about this before, Matt. There were hundreds of billions of dollars, maybe upwards of a trillion dollars that was voted by the Congress in 2021 and 2022, not so much in 2023 because Republicans controlled the house. But the Inflation Reduction Act, which actually increased inflation, the Inflation Reduction Act was the green new scam in disguise. They put a popular name on it. That was basically close to a trillion dollars for the green new scam. But not all of that money has been spent. I read somewhere that they spent several billion dollars building electric charging stations for electric vehicles, and they built eight of them. \$5 or \$6 billion dollars and you built eight. Not eight locations, eight chargers. So this is kind of, who knows what they're doing with the money, but a lot of that money has not been spent.

Now, if Trump gets in, since it's been appropriated, you don't have to pass a new law. Trump could use that money for much more productive purposes, but Kamala will use it to perpetuate subsidies for electric vehicles, charging stations, windmills. By the way, these windmills are falling apart. There's all the liberals, not all the liberals, but a lot of the liberals, they got for the summer, they spent it on the coast of Massachusetts. Very rich, very, I've been there a few times, very fancy, but they're definitely liberals and progressives. But one of these windmills fell apart, and the huge fiberglass sections washed up on the shore and littered the shore. Not to mention the fact that they're killing whales with the sonar testing, and all of sudden Nantucket gets up in arms about windmills. Well, the two of you guys signed off on the money. It's what you wanted, now you have to live with it.

But we'll get more of that. So the green new scam will be back in force. She supports violent criminals

and she wants to eliminate private health insurance. So take Obamacare to the next level. You can have private or Obamacare. She wants to take it to the point where you can only have Obamacare, and get rid of your private insurance completely. And give social security and other benefits to illegal aliens, not to mention amnesty. Basically, the 10 million illegal aliens who entered the United States under the Biden administration, they're here, and Trump would begin deporting them, starting with the terrorists and the most violent criminals, et cetera. You're never going to be able to deport 10 million people. But 2 million would be a good start. And also, say to everyone else say, "Don't come here because building the wall and we're deporting the most undesirable elements," and kind of keep going. With Kamala, it would be different. She would offer amnesty.

So basically, I would say continuation of the Biden policies, but worse. Worse, meaning we still have an open border, but we're going to give you amnesty. We've spent X billion dollars, I don't know the exact number on the green new scam, but now we're going to spend a trillion. Because we got the money. And the war in Ukraine is going to get worse. Let's have another half million dead Ukrainians. Let's push the United States to the brink of World War III with the Russians because you, Kamala, don't know anything about Russia or Russian history, the Russian way of war, or Putin, or what motivates the Russian people. But you just think you can push them around. You think they're bluffing, they're not bluffing. So that's one of the things I spend a lot of time on actually, is how close we are to nuclear war. So that's Kamala Harris for you. So the short version, Matt, is if she wins, and gets sworn in, the narrative is over, the honeymoon is over, the reality takes charge, and it's what I just described.

MATT: Yeah. Not a good scenario there. All right, well, some more questions. You've covered this a little bit, but let's talk about in between now and the election, so not the election and after, but in between now and the election, any surprises that you see? I hear a lot of like, "Oh, October surprise." What's a surprise that you could see in October or in between now and the election?

JIM: Well, it's interesting, Matt, the term October surprise arose at a time and a place where most people voted in November. So you'd want your surprise at the last minute. Okay, got it. And there were a number of very famous ones, including some debate moments. But now, the election starts next week. I mean, depending on the state, it is different in every state, but I think North Carolina starts first. But by the second week of September, a substantial portion of the American people, and I'll say 20% or more, according to most of the surveys, have voted already. So if you want to pull a surprise, you better get to work, because by October it'll be almost irrelevant. Again, the term is meaningful, but the timing has been moved forward. Like I say, only about a third of the people vote on election day. So let's open the window, and make it from Labor Day to Halloween. That's the window for these surprises.

The first one, we don't know the answer yet, are the debates. Now, Kamala Harris, and well, Trump and Biden agreed to a debate. I believe it was September 7th. It's going to be an ABC. Trump's like, "Whatever. I'll go on ABC because we know that Biden can't talk." And so Biden's out, Kamala's in. So Kamala's like, "Okay, I'll do the September 7th, and here are two more debates." And the Harris campaign actually went so far as to issue a press release saying Trump has agreed to three debates. They gave the dates, they gave the networks, et cetera. And the Trump campaign came out within an hour or so and said, "No, we didn't. No, we didn't. First of all, the first debate was agreed to with Biden, but you're not Biden, you're Kamala Harris. So that original deal is off." And she's running around saying he's afraid to debate and all that.

He would do three. But they want to talk about when, where, who. No more, "Help me out here Candy," like when Biden, sorry, when Obama got stuck, and he asked Candy Crowley, who was the host, for the answer to the question. You know, "Help me out here, Candy." None of that stuff. No teleprompter, no notes, et cetera. No audience, whatever. Standing, sitting. You got to work out all those details. And none of them have been worked out. But what the Harris campaign wants to do is push the debates off until October, when most people have already voted, so they won't matter. So when she falls flat on her face, which she is likely to do, it won't matter, because people voted. So their strategy, they're not going to get away with no debates, but they do want to push them off as far as they can, so her

likely failed performance will have as little impact as possible. So keep an eye on that.

The war in Ukraine. Not to turn this into a whole Ukraine thing, but that is going so badly for the Ukrainians and by extension NATO, because NATO, the US, the UK, Germany, France, they're supplying all the weapons. They're putting mercenaries in. They're supplying hundreds of billions of dollars. This is basically a war between NATO and Russia. Ukraine's just kind of caught in the vice. But that war is going so badly for Ukraine and NATO and the US in particular, and the Russians are advancing on all fronts. And this whole invasion of Kursk. Hey, Ukraine invaded Russia. The media's playing that up, et cetera. Sorry, the Russians actually knew that was coming and they let it happen as a trap, and now they're surrounding the Ukrainian troops, and they're going to kill every one of them unless they surrender. They'll be given a chance to surrender. But if they don't, they can't get out. They're in there, but they can't get out and they're going to be annihilated.

But meanwhile, it has not stopped Russian advances on the Eastern front from south to north. I don't have to get into all the details, but the Russians are advancing rapidly to take off to get to the Dnieper River. It may be the case that the Ukrainian collapse happens faster than everyone expects, and you'll see Russian flags flying over major Ukrainian cities before the election. Now again, this is a race against time. One of the reasons Biden worked so hard, and the Democrats worked so hard, for that last \$60 billion appropriation for Ukraine. They know they're not going to win the war, but they want to keep the war going so the collapse comes after the election, so it doesn't affect the outcome of the election. But it may be the case that the Russians are moving so fast that the collapse comes before the election. But again, it's not about November 5th anymore. It's about September and the middle of October. But the Russians may surprise everyone.

We may get a stock market crash, not anything to do necessarily with the campaign, but the economy is probably in a recession. There are more and more signs of that. We're either in one or we're very close to one. It's coming. But the stock market, with some of these AI companies, semiconductor manufacturers. OpenAI is not a public company, but they're kind of a leader in this. But Microsoft, Google, Nvidia and others, Wall Street's beginning to catch on to the fact that, hey, you guys are spending billions upon billions of dollars developing AI, buying all these super chips, using all this energy, etc. And no results. You're creating the models, but you're not driving any revenue. So it's just a black hole. They're flushing money down that could cause a correction. And the concentration in the stock market right now is so high, where five or six companies, or the magnificent seven, if you want, are about 60% or close to 70% of the market cap of the entire S&P. If one or more of them went down and took the others with it, the whole market could collapse. That has nothing to do with the election, but don't rule it out.

Remember I said, we're going to get a surprise today. It's kind of been leaked, but late today, RFK Jr. is going to suspend his campaign and endorse Trump. So I don't know whether it'll be a joint event, but that's been kind of leaking out there for the past week. The most interesting twist on that is that Trump said, "Yeah, thank you. Welcome aboard. Thanks for the endorsement." By the way, he will make RFK Jr. head of the CIA. I worked at the CIA for 10 years. There's only so much I can say, but that is an interesting one. But RFK Jr. would want to get to the bottom of the assassination of his uncle and his father, and there was some CIA role. I'm not saying they did it, but there's a lot more than the public knows.

At Trump's sentencing. He has not been sentenced in the hush money trial. That's coming up in, I think it's September 13th. I could be off by a day or two, but we got to get back to Juan Merchan, the super-biased judge. His daughter is making millions off of Democratic fundraising and Democratic campaigning. She's a consultant to the Democrats. She's making millions of dollars from the Harris campaign, and her father is the judge in the Trump hush money trial. Any decent judge would've recused himself like, Hey. Nothing fishy here, but I just, just isn't right. That's what a good lawyer and a good judge would do.

The judge hasn't done that. He's a Trump hater. He could sentence Trump to 130 years in jail. I don't think he will. That's not my forecast. But he could. We got 32 felony convictions at four years each.

And if you do them what's called consecutively, that would be 128 years in jail. He could sentence him to four years in jail and put him in jail, put him in Rikers Island in two weeks. He might do that. Again, don't rule it out. I think what he's likely to do is say, "I'm such a nice guy. I'm not going to put you behind bars. I'm going to put you under house arrest with an ankle bracelet pending appeal." Meaning Trump would basically be confined to Mar-a-Lago with an ankle bracelet, but he's somehow supposed to run for President.

I think at that point, Trump's lawyers would go to the Supreme Court and ask for some emergency decree or injunction saying, "No, you can't do that. Yeah, you have jurisdiction, but you're interfering with a presidential campaign. You're interfering with the 14th Amendment and the Fifth Amendment and a Sixth Amendment, a lot else, and we're going to set Trump free." But imagine that. Imagine Trump being under house arrest with an ankle bracelet in two weeks. That is very likely to happen.

What else? I have a little list here of, I call it wildcards, but October surprises. One, there could be another assassination attempt. I mean, the Secret Service let that assassination happen. I'm not saying they pulled the trigger. I'm saying that they had more than enough information to know it was happening, and they let it happen. In that world, anything can happen, so sadly, we can't rule that out. And one last thing, we are all going to stay up late on November 5th. Now, I said the voting starts in about a week, which is true. Continues through September and October, but they don't actually count the votes. They might count the ballots, but they can't open them. They can't count the votes until the polls close on election day. And then we go from there and we'll get the results. This could take days. We're not necessarily going to know on election night.

The Democrats cheat like crazy, and the Republicans kind of learned their lesson in 2020 and to some extent, 2022. They've got an army of 500 lawyers. I hope they pick good ones. And tens of thousands of volunteers. I remember in 2020 they had poll watchers. My mother was a political activist. She was a poll watcher. I actually was a poll watcher once upon a time. And you just basically stand there and look over the shoulder of the person counting, and make sure they're not cheating. But they say, well, the poll watchers have to stand 10 feet away because of COVID. Well, I'm wearing glasses, but I can't see, I can't read fine print 10 feet away. Nobody can. And the point is, the poll watchers couldn't do their jobs. And then they said, "Okay, everybody out, we're done." And then when everyone left, they shipped in more ballots at three in the morning and started counting them. This is all on tape. This is not conspiracy stuff.

So the point is, with this many paper ballots, but the Republicans challenging a lot more, in a much better position to challenge the Democratic ballot box stuffing. This may get to court sooner than we think. You go back to November, December 2000, Bush versus Gore. They didn't decide that until mid-December, the election. I forget the exact election day, November. But the Supreme Court didn't rule on Bush versus Gore until I believe it was around December 10th or somewhere around there. It's a good five or six weeks. You could have something similar, and the courts hate these. They hate these cases. They don't want to be involved in them, but they may have no choice. The issues are so great and the misconduct is so egregious, and they kind of punted on this in 2020. They may have no choice but to get involved, because of litigation, but it may take weeks to actually count the votes.

MATT:

Yeah. All right, Jim. Well, I want to do a little bit of housekeeping here. We're going to wrap things up a little bit early and I want to give you the last word on anything else that we might've missed. And the first thing I want to say is for anyone that tuning in, we have almost 2000 people live on the call here on YouTube. I want to say thank you for taking the time out of your busy Friday for coming in, joining us, the participation in the comments. We appreciate all that. We do this for you. We say that all the time, and thank you so much for tuning in. We're at a pivotal point here in America, and the markets and the next two or three months are going to be big. So make sure you're subscribed to the channel, make sure you're reading our daily stuff. Make sure you're reading *Strategic Intelligence* from Jim.

The other thing I want to say, Jim, you had talked about the markets possibly crashing in Nvidia. There is a call that we're putting that, I think it's going to end up going live on Monday, maybe in the

afternoon with Jim's, a new big call on Nvidia. So Nvidia is announcing earnings next week, and there could be some disruption here in the market, so stay tuned for that. The other thing, we said this early in the call. Say it again, you're going right from this call, and that's why we got to get off a little bit early, right here to Bannon's War Room. So if you're on the call right now and you want to join Jim over at Bannon's War Room, I believe it's just warroom.org. So W-A-R R-O-O-M.org. If not, you can go onto Rumble and find Steve Bannon's channel. Jim will be live on there.

JIM: By the way, Matt, I'll be on exactly as you said. The host is Peter Navarro, who has just written a book that really sets the Trump agenda. So you don't just get me, you get Peter as well. So good insight into Trump.

MATT: Yep. And I will say, a lot of people are like, "Hey man, what's good in America these days?" And there's still a lot of good things. I will say, Jim, just from my standpoint, I'm proud to publish. I'm proud to be on videos with you, because you're one of the things that's very good here in America. You're giving our readership the insight, the knowledge, and a lot of the actions to take, in a very volatile, interesting time here in America. So we appreciate it. So Jim, any last words? I know you got to go. Anything else anyone should know?

JIM: You got five seconds. Put on your crash helmets. We've been through a very volatile, unprecedented time and it's not going to change. It's going to be rocky all the way to election day and beyond.

MATT: All right, everyone, you heard it here first. Thanks for tuning in. Make sure you subscribe and we'll see you next time. Jim, good luck on the War Room. We'll see you.

JIM: Thanks, Matt. Bye.

MATT: Bye.



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