

## TRADE REPUBLIC ANNOUNCES ITS ENTRY INTO THE DUTCH MARKET, TAKING AN ADDITIONAL STEP TOWARDS DEMOCRATIZING CAPITAL MARKETS FOR ALL EUROPEANS

- Europe's leading neo-broker Trade Republic opens its waiting lists to customers in the Netherlands and Italy, on the same day of its official launch in Spain
- In just 24 months, Trade Republic has already gained the trust of over one million customers in Germany, Austria and France who use it as a home screen app to build and manage their wealth
- With over six billion euros in client assets Trade Republic has become one of the largest savings
  platforms on the European market
- Dutch residents can now register to a waiting list to be among the first to access Trade Republic, open an account in a few minutes and gain access to best-in-class services without commission

Berlin, 13 October 2021 – Europe's leading neo-broker Trade Republic opens its waiting lists to customers in the Netherlands and Italy, on the same day of its official launch in Spain. Dutch residents who join the waiting list will soon be able to open an account at Trade Republic and start putting their money at work in less than eight minutes, simply, and without commission.

Founded in 2015, Trade Republic was the first broker to offer investments without commission in Germany and is today one of the largest neo-brokers in Europe. Consumers love the disruptive price model and intuitive app that creates a completely new user experience, suited to both novices and accomplished investors. Ever since its launch in May 2019, Trade Republic has continuously expanded its offering of products which now encompass stocks, ETFs, cryptocurrencies and derivatives, in addition to 4,000 free stock and ETF savings plans designed for long-term wealth accumulation. The company has gained the trust of over 1 million customers using Trade Republic as their home screen app to build an aggregate wealth of €6bn making it one of the largest savings platforms in the market. As a German banking institution, Trade Republic is supervised by the German Bundesbank and BaFin (Federal Financial Supervisory Authority) and customers can rely on the deposit guarantee of a maximum of €100,000.

With the launch of its services in Spain and the opening of its waiting list in the Netherlands and Italy, Trade Republic is taking decisive steps towards its international expansion and will soon operate in six European countries. "The pension gap is a major issue for people all over Europe," explains Christian Hecker, co-founder of Trade Republic. "Europeans face the same challenge: they have to provide for old age in an environment characterised by low interest rates, inflation and demographic change."

"We want everybody to take part in economic growth. We believe that participation in the economy should be possible for everyone, not just the privileged few. So our vision is to offer everyone in the Netherlands the opportunity to save, invest and trade in global capital markets in a safe, easy and convenient way. Participation in the capital markets has increased recently with 1 in 5 Dutch households investing, but many are still excluded from the capital markets due to lack of trust or accessibility issues. We believe that as an innovative German banking institution, we can support them by providing an intuitive, simple and transparent app that helps them put their money to work and start growing their savings" says Christian Hecker.

Trade Republic does not charge any commission, only a fixed fee of just one euro per transaction, regardless of the size of the order or the stock traded, to cover its external costs. Customers have access to global stocks, real-time data, price alerts, a wide-range of order types, as well as extended opening hours - from 7:30 am to 11.00 pm.

"We don't understand why customers should be charged more for investing in European or US stocks. Dutch customers in particular are used to being charged up to 20 euro for each trade on foreign stocks", says Christian Hecker. Furthermore, customers can opt to create and invest through automated savings plans starting with just €10 on over 4,000 stocks and ETFs. These savings plans, which are designed to contribute to retail investors' long-term asset accumulation, are completely free of charge.

The Trade Republic app is available for the iOS and Android operating systems and can be downloaded free of charge from the App Store and Google Play.



## FOR MORE INFORMATION:

Website | Facebook | Twitter

## PLEASE DO NOT HESITATE TO CONTACT US DIRECTLY:

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## ABOUT TRADE REPUBLIC

Trade Republic is on a mission to set millions of Europeans up for wealth creation with safe access to capital markets. The company has been one of the pioneers in commission-free investment management, and has fought to break down the barriers to entry for banks and more traditional brokers. With over one million customers Trade Republic is already the home screen app for many Europeans to manage their wealth. It offers equity investments without variable fees, as well as free fractional share and ETF savings plans. Trade Republic is a technology company supervised by Bundesbank and BaFin. As Europe's largest neobroker Trade Republic has received investments by Accel, Creandum, Founders Fund, Project A, Sequoia, TCV, and Thrive Capital. With a valuation of over \$5B Trade Republic is one of the most valuable private FinTechs in Europe. The company based in Berlin was founded in 2015 by Christian Hecker, Thomas Pischke, and Marco Cancellieri and employs more than 500 people.