

SCALEIT 2019 – 5TH EDITION TOP 14 SELECTED ITALIAN AND SOUTH-EASTERN EUROPEAN SCALEUPS ANNOUNCED. 31 INTERNATIONAL VC FUNDS ALREADY REGISTERED CONFIRMING STRONG INTEREST IN THE EVENT

• On October 24th launch in Milan of the 2019 edition reserved for the meeting between international investors and highgrowth tech scaleups with funding objectives between 3 and 30 million euros.

Milan, September 24th **2019** – The jury at ScaleIT has announced the final shortlist of the 14 selected higrowth tech companies that will have access to the fifth edition of the exclusive event/platform conceived to bring together the most noteworthy Italian and South-eastern European scaleups with international investors interested in high potential opportunities with a valid and proven business model.

Once again strong interest is confirmed in the Italian and South-eastern European system of scaleups with 31 international VC funds already registered to the event on October 24th in Milan, including: Accel, Acton, Ardian, Atomico, BlackFin, Brega, Digital+, Eight Roads, ETF Partners, HV Ventures, Hummingbird Ventures, Idinvest, Iris Capital, Project A, many of which have already participated in past editions.

The Advisory Board headed by **Lorenzo Franchini**, founder of ScaleIT, and including, among others, **Michele Novelli**, venture capitalist, **Emil Abirascid**, journalist and entrepreneur, and angel investor **Pietro De Nardis**, having analysed the performance results of over 1.300 scaleups included in the proprietary database of ScaleIT and having identified and interviewed the most promising on the base of business models and performances achieved, have selected the following 14 opportunities.).

SELECTED COMPANIES

- APPQUALITY crowdsourced platform to test the User Experience of mobile apps, websites, chatbots, and any digital assets.
- ARTEMEST online marketplace for contemporary luxury design products.
- **COVERHOLDER** a web platform for insurance intermediaries which distributes and underwrites insurance policies digitally.
- **HOMEPAL** the leading digital real estate agency in Italy.
- **INVRSION** develops software solutions to manage retail use cases B2B through immersive virtual reality.
- **INXPECT** invents, engineers and distributes smart radars for the industrial, security and building automation markets.
- MANET develops a fully customized software for mobile devices for operators in the travel sector.



- MEDIATELY a mobile and web app for doctors to receive clinical decision support.
- SAILOGY an online marketplace specialised in boat chartering.
- **SOUL-K** a B2B food-tech scaleup that gives HO.RE.CA operators the possibility to externalize their production.
- TRAVEL APPEAL uses AI in the travel and hospitality sectors to optimize feedback generation.
- **VIVENSE** an omnichannel home furniture company.
- WONDERFLOW turns customer feedback into actionable insights.
- LE CESARINE: leading platform in Italian home cooking experiences.

These companies aim to raise Series A, B and C investments from a minimum of 3 to a maximum of 30 million euros denoting high innovation, proven performance requirements, valid business models, solid teams and interesting growth potential.

Lorenzo Franchini, founder of ScaleIT, stated: "The numbers in this fifth edition confirm the enduring international interest in the Italian and South Eastern European scaleup ecosystem which is proving to have real development and success prospects. According to data collected by ScaleIT, the positive growth trend in the Italian market continues. In fact, the first 8 months will mark a significant growth of 42% in terms of total volumes of investment compared to last year, reaching a quota of 517M of increase compared to 363M reached in 2018. In the same period, Southeast European markets proved to be dynamic and rich in investments as well. After the mega-rounds of UI Path (\$ 568M) and Rimac (€ 80M), the last months have led to further interesting deals, albeit on a smaller scale. Almost in all countries of the area there had been big rounds led or partecipated by international investors and most of these countries more than doubled the size of the market if compared to 2018."

Interest on behalf of many new and consolidated partners highlights the relevance of the event. **Euronext**, the main pan-European stock exchange market in the Eurozone, has once again confirmed its role as main partner of ScaleIT in 2019. **Silverpeak**, **AWS**, **Salesforce**, **Orrick**, **Badenoch+Clark**, **Ludovici Piccone & Partners** are also joining in. While new supporters are important players such as **Poste Italiane**, **SisalPay** and **Enel**.

Further information on the event organizers and on the program of the 2019 edition are available on scaleit.biz.

About ScaleIT

ScaleIT is the event/platform and programme for scaleups which each year selects 15 of the best Italian and south-eastern European scaleups, prepares and promotes them to a pool of international VC funds looking for investment opportunities in Series A and B and ranging between €3 and €30 million. Founded in 2015 by Lorenzo Franchini angel investor and entrepreneur in the Venture Capital sector - today ScaleIT is a platform connecting scaleups with investors and some of the most prominent corporates at both national and international level. Thanks to the platform, ScaleIT offers open innovation services developed for its partners. ScaleIT is on LinkedIn, Twitter and http://scaleit.biz/.