

Preamble

CMC Markets Germany GmbH (hereinafter "CMC Markets" or "we") operates a service that allows clients to trade our Products through an online trading platform (hereinafter "Platform"). As a client of CMC Markets (hereinafter "client" or "you"), you enter into a framework agreement (hereinafter "Agreement") with CMC Markets. Once your Account has been opened, you will be able to place trades on our Products through our Platform. CMC Markets is your contractual partner in this process. Terms that begin with capital letters and which are not defined in this document refer to the terms defined in the Terms of Business.

In connection with our service, we would like to offer you the following information about CMC Markets (section 1), the contractual relationship (section 2), the Platform and the Account (section 3) and information about specific features of the distance selling contract (section 4).

1. General information about CMC Markets

1.1 Name, Registered Address and other contact details

CMC Markets Germany GmbH
Garden Tower, Neue Mainzer Str. 46-50
60311 Frankfurt am Main Germany

Phone (Germany): +49 69 222244044
Phone (Ireland): +353(0)1 2563000
Fax: +49 (0)69 77044 734

Email: eusupport@cmcmarkets.com
Website: www.cmcmarkets.com/en-ie

1.2 Company Registration Details

Commercial Register (Handelsregister) of the Local Court (Amtsgericht) of Frankfurt am Main, HRB114199.

1.3 Managing Directors:

Ms. Christine Romar
Dr. Uwe Trafkowski

1.4 Licensing and competent supervisory authority

Federal Financial Supervisory Authority (BaFin)

Headquarter Frankfurt am Main: Marie-Curie-Straße 24-28
60439 Frankfurt am Main

or to:
PO Box 50 01 54

Headquarter Bonn: Graurheindorfer Straße 108
53117 Bonn

or to:

PO Box 1253
53002 Bonn

Website: www.bafin.de
E-mail: poststelle@bafin.de

1.5 Main business activity

- 1.5.1 CMC Markets' principal business activity is trading CFD Margin Trades and OTC Option Contracts on a proprietary basis, i.e. as a counterparty to our clients. The execution of client Orders is carried out as a non-advised transaction. CMC Markets merely executes Orders and quotes Prices for CFD Margin Trades and OTC Option Contracts. CMC Markets does not provide investment advice or brokerage, nor does it assess the suitability of clients' Orders. No Order, CFD Margin Trade or OTC Option Contract will give you or us any right (e.g. to surrender, acquire or hold title) to the underlying asset(s) of such CFD Margin Trade or OTC Option Contract.
- 1.5.2 A CFD Margin Trade is a cash-settled contract which seeks to track an investment in the relevant underlying asset without the usual costs and rights associated with an investment in that underlying asset. However, other costs and rights will apply to a CFD Margin Trade. A CFD Margin Trade will not entitle you or us to any rights in relation to the underlying asset of that CFD Margin Trade. When entering into a CFD Margin Trade, you decide whether you want to speculate on a rising or falling value of the reference value, in technical jargon: go "long" or "short" or "buy" or "sell". You can then exit the CFD Margin Trade at any time and book the difference between the exit and entry Price as a profit or as a loss, depending on whether the Price has developed in the direction you expected or not.
- 1.5.3 An OTC Option Contract is an over the counter cash-settled contract which provides its holder with the right, but not the obligation, to buy or sell the relevant underlying asset without the usual costs and rights associated with an investment in that underlying asset, provided any Attributes necessary for the exercise of that OTC Option Contract are satisfied at the agreed Expiry Date and Expiry Time. However, other costs and rights will apply to an OTC Option Contract. An OTC Option Contract will not entitle you or us to any rights in relation to the underlying asset of that OTC Option Contract and exercise of an OTC Option Contract cannot and does not result in the acquisition or disposal of any instrument of or by you. When entering into an OTC Option Contract, you decide whether to enter into a "call" or a "put" OTC Option Contract and whether to do so as buyer (long) or seller (short).
- 1.5.4 As a market maker, CMC Markets provides its own Buy Prices and Sell Prices for its Products on its Platform on an ongoing basis. These Prices are not identical to the prices of the relevant underlying assets but may be determined by reference to the prices of the underlying assets, taking into account other factors.
- 1.5.5 CFD Margin Trades and OTC Option Contracts are leveraged financial instruments. This means that you, as a client, do not have to pay the entire entry Price to CMC Markets, but between entry and exit (i.e. as long as a CFD Margin Trade and OTC Option Contract is "open") you only have to leave the part of the entry Price not financed by CMC Markets as a type of security deposit ("Margin") on your Account. CFD Margin Trades and OTC Option Contracts are subject to price fluctuations. Retail Clients may lose all of their Invested Capital. Professional Clients and Eligible Counterparties may lose more than their Invested Capital.
- 1.5.6 CFD Margin Trades and OTC Option Contracts are not suitable for all investors. Therefore, please ensure that you understand the risks involved and seek independent third-party advice if necessary. You should also read our Risk Warning Notice. Investment success in the past is not an indicator of success in the future.

2. General information on the contractual relationship

2.1 Contractual language and communication

The relevant language for all communications (oral and/or written) between you and CMC Markets under our Agreement is English. We will also provide you with documents and other information in English.

2.2 Form of communication

- 2.2.1 Access to the Platform is possible via the Website or by means of our apps for iPhone, iPad and Android devices. A standard internet browser and a computer with an internet connection are required to access our Website. No special hardware or software needs to be installed for standard internet browser access. Our apps are available for download from the iTunes App Store and the Google Play Store. However, mobile access may not have all functions that are available via desktop computers. Client orders are placed and executed by telephone or online

via our Platform.

2.2.2 We may communicate with you by letter, telephone or email to resolve matters relating to your Account.

2.3 Applicable law and place of jurisdiction

2.3.1 Pursuant to the Terms of Business, the Agreement shall be governed by Irish law. Pre-contractual negotiations between the client and CMC Markets shall also be governed by Irish law.

2.3.2 Subject to the Terms of Business, the non-exclusive jurisdiction for all disputes arising out of or in connection with the business relationship between you, the client, and CMC Markets shall be the Irish courts.

2.4 Principles for handling complaints (complaints procedure)

2.4.1 CMC Markets has a complaints handling policy (Complaints Procedure) which can be accessed via our Website. Complaints can be made by telephone and/or in writing to our customer service team or via the live help function on the Platform.

2.5 Out-of-court complaint and redress procedures

2.5.1 If you are dissatisfied with the handling of a client complaint by CMC Markets, you have the following options:

(a) You may submit a complaint to BaFin. BaFin's contact details for complaints are:

Marie-Curie-Str. 24-28
60439 Frankfurt am Main
Germany

or to:

PO Box 50 01 51
60439 Frankfurt am Main

E-Mail: poststelle@bafin.de

Graurheindorfer Str. 108
53117 Bonn
Germany

PO Box 1253

53002 Bonn

E-Mail: poststelle@bafin.de

(b) If you are a consumer and your concern relates to our information obligations or your right of revocation, you can also contact the public conciliation body of the Deutsche Bundesbank. The address of the Deutsche Bundesbank's conciliation body is:

Deutsche Bundesbank
Schlichtungsstelle
Wilhelm-Epstein-Straße 14,
60431 Frankfurt am Main
PO Box: 10 06 02 60047
Frankfurt am Main Germany
E-Mail: schlichtung@bundesbank.de

2.6 Client Categorisation

We will classify you as a Retail Client unless we have expressly informed you otherwise. You have the right to request or agree a different classification with us. If the relevant requirements or an appropriate assessment by us for such a change of classification exist, we will inform you accordingly or agree a change of classification with you. If, on your or our initiative, we classify you as a Professional Client or Eligible Counterparty, some protections may no longer apply to you

2.7 Note on the existence of a deposit guarantee

2.7.1 CMC Markets is required to hold client deposits separately from its own funds in segregated trust accounts.

2.7.2 In the unlikely event of CMC Markets becoming insolvent and in the event that we are unable to meet our obligations under our Agreement, you may be entitled to compensation from the Entschädigungseinrichtung der Wertpapierhandelsunternehmen (EdW).

2.8 Principles for dealing with conflicts of interest

2.8.1 Conflicts of interest cannot always be excluded in our business. In particular, conflicts of interest between you as a client and the following natural persons or legal entities are conceivable:

- (a) CMC Markets or any affiliate of CMC Markets;
- (b) a person (employee or director) acting on behalf of CMC Markets; and
- (c) other clients.

The interests of persons within the meaning of (b) and (c) can always also be influenced by the interests of

- (d) other persons connected by friendship or family; or
- (e) companies in which the person referred to in (b) and (c) or a person associated with the person referred to in (d) has an interest or for which the person referred to in (b) and (c) or a person associated with the person referred to in (d) is active.

2.8.2 To avoid that extraneous interests influence the execution of Orders, CMC Markets has established principles on how to deal with conflicts of interest and has developed control mechanisms to comply with them. These include in particular the following measures:

- (a) All employees are regularly trained on how to deal with conflicts of interest and are encouraged to immediately report conflicts of interest arising from the business model or the systems and process flows at CMC Markets to their line manager, who will then, after assessment, escalate them to the Compliance Department, if necessary, so that it can work with management to find a solution.
- (b) Conflicts of interest arising from the employee's personal circumstances shall be reported directly to the Compliance department.
- (c) The tasks of individual employees are clearly defined; operational functions and supervisory functions are separated in terms of personnel and access to client accounts, client data and other sensitive information is restricted in each case on a task-specific basis.
- (d) Our employees' own trading activities and secondary employment as well as the granting and receipt of inducements are only permitted to a limited extent and are monitored.
- (e) The execution of client orders by telephone is continuously monitored on a random basis; telephone conversations between our employees and clients are recorded and - among other things to avoid influencing clients - randomly checked.
- (f) Our Platform executes trades on our Products automatically and as far as possible without manual intervention in accordance with our Order Execution Policy.
- (g) The remuneration of our employees is based on industry standard fixed base salaries. Variable remuneration components are designed in such a way that the financial incentive for short-term performance is not unreasonably high.

2.8.3 A Summary Policy of Conflicts of Interest is available on our Website.

2.9 Inducements to and by third parties

2.9.1 CMC Markets does not accept third party inducements in connection with trades placed on our Products and Orders placed through the Platform. However, CMC Markets does provide third party inducements in this context. These inducements are designed to improve the quality of the service provided to the client. They do not prevent the proper provision of the service in the interests of the client.

2.9.2 CMC Markets may pay fees to third parties for the referral of new clients, provided that such fees are designed to enhance the quality of the service offered to the client and do not impair the Company's duty to act in the best interests of the client. If the client has been referred to by a third party and unless different information has been provided, the fee consists of a one-off flat payment made once a referred individual has successfully completed the registration steps required for Account opening. The client will receive clear and specific information about the amount of the fee relating to their referral.

3. Information on the Platform and Account

3.1 Rights and Obligations of CMC Markets and the Client

3.1.1 As a client, you are obliged to read the following documents thoroughly:

- (a) the Agreement between you and us (consisting of the Terms of Business, the Order Execution Policy, the Risk Warning Notice and the Price List); and
- (b) other relevant documents, including the provisions contained in the online Account opening form, the terms of use of our Website as well as Attributes, Rates and our quoted Prices of each Product (which can be accessed via the Platform).

3.2 Essential performance features

3.2.1 Account, deposits and withdrawals

- (a) For trading via the Platform, CMC Markets will set up an Account for each client. The Account is maintained as an online account accessible through the Platform.
- (b) In addition, as a client you need a reference current account at another institution ("reference account")

from which or to which deposits or withdrawals can be made to/from your Account. You must be the holder of the reference account. Further details on deposits and withdrawals can be found in the Terms of Business.

- (c) All transfers of funds between the Account and the reference account will be made through an account maintained in Euro with CMC Markets, Germany (Account Holder). For bank transfers to your Account, please enter your CMC Markets Account number as payment reference.
- (d) Alternatively, you have the option of paying into your Account via our Platform under the "Payments" module or by telephone via credit card. To do this, the credit card must be stored in our database. You can also make deposits to your Account via PayPal.
- (e) Amounts and profits that are no longer required can be transferred back to your registered reference account or registered credit card on file. You can initiate the withdrawal via our Platform or via our customer service. Further information on Account management and the right to request a withdrawal can be found in the Terms of Business.
- (f) CMC Markets may charge a fee for express withdrawals and withdrawals to accounts outside the country from which you initiated the Account opening process on the CMC Markets Website. Please check your bank's terms of business for any charges levied by your bank.

3.2.2 General services in connection with CFD Margin Trades and OTC Option Contracts

- (a) The Platform is a fully automated online trading platform for entering into trades on our Products and is accessible as described in clause 3.2.1 above.
- (b) Within the Platform, CMC Markets continuously provides its own Prices for transactions in CFD Margin Trades and OTC Option Contracts and agrees to enter into CFD Margin Trades and OTC Option Contracts with clients at the Prices prevailing at the time of execution of the relevant Order to open or close. CMC Markets reserves the right to reject Orders to enter into CFD Margin Trades or OTC Option Contracts without giving reasons.

3.2.3 Entering into CFD Margin Trades and OTC Option Contracts via the Platform

- (a) The Platform allows the client to enter into CFD Margin Trades and OTC Option Contracts, each of which provides for the cash settlement of the performance of an underlying asset. CFD Margin Trades and OTC Option Contracts are subject to a risk of loss as you may lose all of your Invested Capital if you are a Retail Client.
- (b) To enter into a CFD Margin Trade or OTC Option Contract, you must place an Order on the Platform specifying the Product. For a CFD Margin Trade you must specify whether you wish to enter into a buy or sell CFD Margin Trade. The Order must also contain the following information: The type of Order, the Price at which you wish to buy or sell, a Price limit (if relevant), the Units (which may be calculated automatically by our Platform based on the Amount you specify on the Order ticket) to be subject to the CFD Margin Trade and, if desired, a Stop Loss Order, Trailing Stop Loss Order, Guaranteed Stop Loss Order and/or Take Profit Order. For an OTC Option Contract you must specify whether you wish to enter into a buy OTC Option Contract (Long OTC Option Contract) or sell OTC Option Contract (Short OTC Option Contract) and whether you want to enter into a Call or a Put Option. The Order must also contain the following information: the type of Order, a Price limit (if relevant), the Contracts to be subject to the OTC Option Contract.
- (c) CFD Margin Trades and OTC Option Contracts on the Platform are entered into solely between the client and CMC Markets. CFD Margin Trades and OTC Option Contracts do not entitle the client to receive or deliver the underlying assets.
- (d) CFD Margin Trades and OTC Option Contracts are leveraged financial instruments. They are partially funded by CMC Markets. The clients must maintain the Margin in their Account. Details of how the required Margin is calculated are set out in our Terms of Business (in particular Schedule 1 and 1B of the Terms of Business) and our Order Execution Policy. CMC Markets fulfils its account management obligations by recording incoming and outgoing payments and netting positive and negative trading results.
- (e) Please note that the Platform may aggregate all of your Stop Loss Orders, Trailing Stop Loss Orders or Stop Entry Orders to buy or sell the same Product if the relevant Orders are triggered by the same Price and are to be executed at the same time by the Platform. In such a case, each relevant Stop Loss Order, Trailing Stop Loss Order or Stop Entry Order shall be executed at the first available Buy Price or Sell Price which on the Price Ladder corresponds to the total of the aggregated Stop Loss Orders, Trailing Stop Loss Orders or Stop Entry Orders. The Platform operates in the same manner when closing CFD Margin Trades.

3.2.4 Reports on executed CFD Margin Trades and OTC Option Contracts

- (a) Reports on executed CFD Margin Trades and OTC Option Contracts will be provided exclusively via the Platform. There you can view all your Orders and CFD Margin Trades and OTC Option Contracts in the printable account history during the statutory retention periods.
- (b) Electronic Account statements can be ordered on the Platform and are sent by e-mail.

3.2.5 Indications of risks and Price fluctuations

- (a) As already briefly explained, CFD Margin Trades and OTC Option Contracts executed via the Platform are subject to particular risks due to the specific characteristics of these transactions as well as due to the peculiarities of the trading via the internet. Trading and/or entering into CFD Margin Trades and OTC Option Contracts via the Platform is therefore one of the riskiest forms of investment on the financial market. It is only suitable for investors with sufficient experience and knowledge in trading with derivatives. Retail Clients may lose their Invested Capital. Professional Clients and Eligible Counterparties can lose more than their Invested Capital.
- (b) One of these typical risks is that the prices of the underlying assets are subject to fluctuations in the financial market over which CMC Markets has no control. These fluctuations directly affect the profits or losses arising from individual CFD Margin Trades or OTC Option Contracts.
- (c) CFD Margin Trades and OTC Option Contracts refer to the performance of underlying assets, but do not replicate it 1:1. Due to the potential multiple indirect link between the price development of a CFD Margin Trade or an OTC Option Contracts and the price development of the underlying asset referred to, the risk may increase compared to an isolated acquisition of the underlying asset.
- (d) In addition, due to the so-called leverage effect typical of such CFD Margin Trades or OTC Option Contracts, even small price movements can lead not only to high profits but also to large losses. Retail Clients may lose their entire Invested Capital. Professional Clients and Eligible Counterparties can lose more than their Invested Capital.
- (e) In addition, other risks typical for CFD Margin Trades and OTC Option Contracts may materialise. In particular, there is the risk that a CFD Margin Trade and OTC Option Contracts cannot be closed in time or can only be closed at unfavourable conditions.
- (f) Gains generated in the past are not an indicator of future gains or increases in value.
- (g) We use different price levels when setting Prices for CFD Margin Trades and OTC Option Contracts. As a result, the Unrealised Profit Or Loss shown on the Platform may not correspond to the correct Unrealised Profit Or Loss, i.e. the Realised Profit or Realised Loss you would make or suffer if you were to close one or all of your CFD Margin Trades and OTC Option Contracts immediately.
- (h) If you have overcome the difference between the Buy Price and the Sell Price for CFD Margin Trades or OTC Option Contracts, then regardless of whether you close out your CFD Margin Trades or OTC Option Contracts on the same day or not, you will still have to cover further costs (see paragraph 3.3 below) in order to be in the profit zone.
- (i) More detailed information on risks is contained in our Risk Warning Notice (which was provided to you as part of the Account opening process and is also available on our Website).

3.3 Fees for the services provided by CMC Markets and other costs

3.3.1 Details of the costs for the services provided by CMC Markets and other costs, and information as to when the relevant fees and charges will be deducted from your Account, are set out in our Price List which is available on our Website.

3.3.2 You may incur other costs in connection with Orders placed or trades made on the Platform on our Products which are not paid through us or charged by us. Such costs include, but are not limited to, deposit, telephone, internet and other communication costs.

3.4 References to taxes payable by the client

3.4.1 We recommend that our clients consult an independent tax adviser in connection with our CFD Margin Trades and OTC Option Contracts.

3.4.2 If you are not a resident of Germany, please note that you may incur local taxes and duties in connection with CFD Margin Trades and OTC Option Contracts due to your residence which will not be paid through or charged by CMC Markets but will be payable by you.

3.4.3 Income from CFD Margin Trades and OTC Option Contracts on dividend adjustments related to US equity derivatives are subject to a 30% withholding tax in the United States, subject to certain conditions. You may be

eligible for a lower withholding tax rate (typically 15%) if you are resident in a country with a double tax treaty with the United States and provide us with the relevant form W-8 or W-9. CMC Markets is obliged to withhold the relevant tax amount provided the conditions are met.

3.5 Reservations of performance or acceptance

3.5.1 We reserve certain rights regarding the acceptance of trades on our Products with regard to the Account, payments and withdrawals:

- (a) We are entitled to refuse your application to open an Account.
- (b) We may, in certain circumstances, reject or postpone all or part of your request to withdraw funds from your Account (see our Terms of Business).

3.5.2 We reserve certain rights in relation to trades on our Products via the Platform:

- (a) CMC Markets may remove any Product from the Platform.
- (b) CMC Markets may reject Orders to enter into Trades on our Products without giving any reason.
- (c) The terms on which you enter into trades on our Products with CMC Markets may change over time, see the Terms of Business. This applies in particular in respect of Prices, Attributes, variable parameters, as well as Margin Rates and Margin.

3.6 Contractual term/contractual termination rules

3.6.1 The Agreement between you and us on which the business relationship is based is concluded for an indefinite period. There is no minimum term. The provisions of the Terms of Business shall apply to the termination of the Agreement.

3.6.2 You may terminate the Agreement in writing at any time without cause.

3.6.3 We may terminate the Agreement at any time with a notice period of at least 4 weeks. If there is a valid reason, the notice period may be shorter. During the notice period, we are entitled to set your Account to "Reduce Only" or "Unauthorised to Trade". In this case, you can only cancel open Orders and close trades on our Products.

3.6.4 After expiry of the notice period specified in the notice of termination, all Orders still open at that time will be cancelled, open trades on our Products will be cancelled and the Account as such will be closed.

3.6.5 During the notice period, you should download any documents and information - e.g. your account history - from the Account that you may still need after closing the Account and save or print them elsewhere.

4. Information on special features of the distance selling contract

4.1 Information on the conclusion of the contract

4.1.1 Opening of the Account

- (a) The prospective client first fills in a registration form accessible via our Website. In the form, the client has the option to view, print or download the following documents by clicking on a link:

- i. Terms of Business;
- ii. Risk Warning Notice;
- iii. Order Execution Policy;
- iv. Price List;
- v. MetaTrader Costs Disclosure and
- vi. Consumer Information.

- (b) After the client has identified himself or herself to the satisfaction of CMC Markets in accordance with the Money Laundering Act and has made the required contractual declarations, CMC Markets will inform the client that the client's Account has been opened.

4.1.2 Entering into CFD Margin Trades and OTC Option Contracts on our Products via the Platform - Technical steps leading to the conclusion of the contract:

Trades on our Products are entered into via the Platform by placing an Order on the Platform. Further details can be found in the Terms of Business and in this Consumer Information.

4.2 Information on the execution of an Order

4.2.1 The acceptance of an Order by CMC Markets will be confirmed immediately thereafter by a corresponding message appearing on the Platform and the inclusion of the Order in the list of Trades executed by the client on our Products (account history), accessible via the Platform. The client can check the status of the execution of an Order at any time in the account history.

- 4.2.2 Where CMC Markets has accepted the client's Order and has subsequently opened or (where applicable) closed a Trade on our Products, CMC Markets will additionally confirm such Order electronically via the Platform. This execution confirmation will contain details of the execution of the Order. The execution confirmation will be displayed immediately after the execution of the Order by being included in the account history of the client's trades on the Platform.
- 4.2.3 The client has expressly agreed to this form of acceptance and confirmation of execution.
- 4.3 Retention of the contractual information by CMC Markets**
- 4.3.1 CMC Markets stores the declarations made by the client during the online registration process as well as the Terms of Business accepted by the client. The client will have the opportunity to download and/or print the applicable Terms of Business from time to time during the Account opening process and when notified of changes to the Terms of Business (see in detail 4.1.1.(a) above). The Terms of Business valid at the time as well as the other documents relevant to the contract are also available for download on the CMC Markets Website. Upon request, CMC Markets will also make available to the client the Terms of Business applicable to it on a particular date in the past.
- 4.4 Accessibility of the Terms of Business for the client**
- 4.4.1 The applicable Terms of Business have already been made known to the client as part of the online registration procedure. They will also be sent to the client by e-mail. They can also be viewed online at any time on our Website. We will notify the client of any changes to these Terms of Business on the Website and by email.
- 4.5 Correction of input errors**
- 4.5.1 Before submitting your details in the online application form, you can scroll backwards and forwards between the different steps at any time and change the information you have provided there. After this point, you will need to contact us if any changes to your details are required. After opening the Account, we will periodically ask you to review and, if necessary, update your client data.
- 4.5.2 Before the client has sent the details applicable to an Order to CMC Markets by placing the relevant Order, the client can check and amend these entries on the Platform at any time. After this point, however, corrections are no longer possible. Special care should be taken if you activate the 1-click trading option for CFD Margin Trades or OTC Option Contracts on your Account. When using this function, most of the details of a CFD Margin Trade and OTC Option Contracts are taken from your default settings. You do not see the entire Order ticket at the time of entering into the CFD Margin Trade or OTC Option Contract, but only the relevant Price and confirm this Price with one click. This function is therefore not suitable for beginners.
- 4.6 Cancellation right**
- 4.6.1 As a consumer, you regularly have the right to revoke your declaration of intent to conclude a contract via the Platform within a certain period of time without stating reasons in the case of distance selling contracts. However, in the case of distance selling contracts for the provision of financial services, the Price of which is subject to fluctuations on the financial market over which the entrepreneur has no influence and which may occur within the withdrawal period, the right of withdrawal is excluded pursuant to Section 312g (2) No. 8 BGB. This applies, among other things, to services in connection with tradeable securities and derivatives, which also includes trades on our Products. **Trades on our Products can therefore not be revoked. For this reason, the following withdrawal policy expressly relates only to the framework agreement for the management of your Account (the "Agreement") with CMC Markets.**

Beginning of the withdrawal policy

Withdrawal Policy

Right of withdrawal

You have the right to withdraw from your contractual declaration within 14 days without stating reasons by means of a clear declaration. The period begins after **you have received** the contractual provisions, including the general terms and conditions, and **this Consumer Information** on a durable medium (e.g. letter, fax, e-mail). To comply with the withdrawal period, it is sufficient to send the withdrawal in good time if the declaration is made on a durable data medium. The withdrawal must in this case be sent to:

CMC Markets Germany GmbH

sp. z o.o. Oddział w Polsce
ul. Emilii Plater 53
00-113 Warszawa
Poland Email: EUsupport@cmcmarkets.com

Withdrawal via the online user interface using the withdrawal function

You can also withdraw from your contract directly via the online user interface within the withdrawal period. To do so, you can use the withdrawal function, which is clearly labelled “**withdraw from your contract**”. You will find this on the platform under “My Accounts”. To send us your notice of withdrawal, you must submit your withdrawal to us via the ‘**Confirm withdrawal**’ function.

Consequences of withdrawal

In the event of an effective withdrawal, the services received by both parties shall be returned. You are obliged to pay compensation for the value of the service provided up to the time of withdrawal if you were made aware of the legal consequence before submitting your contractual declaration and expressly consented to our commencing of the performance of the service before the end of the withdrawal period. If there is an obligation to pay compensation, this may mean that you may still have to fulfil the contractual payment obligations for the period before the withdrawal. Your right of withdrawal expires early if the contract has been completely fulfilled by both parties at your express request before you have exercised your right of withdrawal. Obligations to refund payments must be fulfilled within 30 days. The period begins for you with the sending of your notice of withdrawal and for us with its receipt.

If you do not withdraw from the contract, you are bound by the contractual terms agreed with us, but you may terminate the contract in accordance with the applicable termination rules.

End of the withdrawal policy

4.7 Validity of this Consumer Information

4.7.1 This Consumer Information is valid until further notice.