

1. Introduction

- 1.1 The aim of this Costs Disclosure is to inform you about costs and charges related to CFD Margin Trades and their cumulative effect on returns.
- 1.2 The figures in the tables are based on realistic assumptions as detailed in the footnotes to each table. They are provided based on an assumed initial investment amount of €10,000.
- 1.3 The values indicated in the tables are calculated for “Long” positions; for “Short” positions, the Holding Costs would be negative, i.e. generate a profit for the Client.
- 1.4 Capitalised Terms have the meaning defined in the General Terms of Business.
- 1.5 In addition to the costs and charges indicated in the tables below, additional fees may apply (e.g. fee for GSLO, roll-over fees, etc.). For more information and further details on the calculation of MT4 prices, please refer to CMC Markets Germany GmbH MT4 Price List.
- 1.6 The table is being reviewed and updated on an annual basis, or when material changes occur.
- 1.7 All costs are set out in the Price List and you have access to transaction-specific cost information via the Back Office Platform.

2. CFD asset class Shares and ETFs

Assumptions	Invested Capital	EUR 2,000			
	Notional value of the transaction	EUR 10,000 (USD position)			
	Holding period	10 days			
Expected costs for opening, closing and holding position	Service costs				
	opening position:				
	- spread ¹	EUR 0.40 (0.02%)			
	- commission ²	EUR 8.70 (0.44%)			
	- currency conversion ³	EUR 0.05 (<0.01%)			
	closing position				
	- spread ¹	EUR 0.40 (0.02%)			
- commission ²	EUR 8.70 (0.44%)				
- currency conversion ³	EUR 0.18 (0.01%)				
Holding cost ⁴	EUR 13.70 (0.69%)				
	Financial instruments costs charged by third parties	EUR 0 0%			
	Third party payments received by the firm	EUR 0 0%			
	Total costs and charges % of Invested Capital	EUR 38.59 1.60%			
Impact of costs on net return (holding period)	Expected annual return of the underlying asset	-10.00%	0.00%	+10.00%	
	Gross return	EUR %	- EUR 27.40 - 1.37%	EUR 0 0%	+ EUR 27.40 + 1.37%
	Net return	EUR %	- EUR 59.38 - 2.97%	- EUR 31.94 - 1.60%	- EUR 4.58 - 0.23%

¹ The expected for the Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, a share

with a price of USD 250 and a Spread of 2 cents per share is assumed. An assumed EUR/USD FX rate of 1.15 is applied.

² An assumed EUR/USD FX rate of 1.15 is applied.

³ An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the commission, the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

⁴ A holding cost rate of 5% is assumed. The holding cost would be positive for short positions.

3. CFD asset class Commodities and Treasuries

Assumptions	Invested Capital	EUR 500			
	Notional value of the transaction	EUR 10,000 (USD position)			
	Holding period	10 days			
Expected costs for opening, closing and holding position	Service costs				
	opening position:				
	- spread ¹	EUR 0.50 (0.1%)			
	- commission ²	EUR 0 (0%)			
	- currency conversion ²	EUR <0.01 (<0.01%)			
	closing position				
	- spread ¹	EUR 0.50 (0.1%)			
- commission ²	EUR 0 (0%)				
- currency conversion ²	EUR 0.14 (0.01%)				
Holding cost ⁴	EUR 13.70 (2.74%)				
	Financial instruments costs charged by third parties	EUR 0 0%			
	Third party payments received by the firm	EUR 0			
	Total costs and charges	EUR 14.84			
	% of Invested Capital	2.97%			
Impact of costs on net return (holding period)	Expected annual return of the underlying asset	-10.00%	0.00%	+10.00%	
	Gross return	EUR %	- EUR 27.40 - 5.48%	EUR 0 0%	+ EUR 27.40 + 5.48%
	Net return	EUR %	- EUR 42.10 - 8.42%	- EUR 14.70 - 2.94%	+ EUR 12.70 + 2.54%

¹ The expected for the Spread costs are equal to 1/2 of the expected Spread. For the purposes of this illustration, a commodity (gold) price of USD 3,000 and a Spread of 30 cents per unit is assumed. An assumed EUR/USD FX rate of 1.15 is applied.

² An assumed EUR/USD FX rate of 1.15 is applied.

³ An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

⁴ A holding cost rate of 5% is assumed. The holding cost would be positive for short positions.

4. CFD asset class Indices

Assumptions	Invested Capital	EUR 500		
	Notional value of the transaction	EUR 10,000 (USD position)		
	Holding period	10 days		
Expected costs for opening,	Service costs			
	opening position:			
	- spread ¹	EUR 0.08 (0.02%)		
	- commission ²	EUR 0 (0%)		
	- currency conversion ²	EUR <0.01 (<0.01%)		

	closing position - spread ¹ - commission ² - currency conversion ² Holding cost ⁴	EUR 0.08 (0.02%) EUR 0 (0%) EUR 0.14 (0.01%) EUR 13.70 (2.74%)		
	Financial instruments costs charged by third parties	EUR 0 0%		
	Third party payments received by the firm	EUR 0		
	Total costs and charges % of Invested Capital	EUR 13.99 2.80%		
Impact of costs on net return (holding period)	Expected annual return of the underlying asset	-10.00%	0.00%	+10.00%
	Gross return EUR %	- EUR 27.40 - 5.48%	EUR 0 0%	+ EUR 27.40 + 5.48%
	Net return EUR %	- EUR 41.39 - 8.28%	- EUR 13.85 - 2.77%	+ EUR 13.41 + 2.68%

¹ The expected for the Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, an index (Nasdaq) price of USD 20,000 and a Spread of USD 1 per unit is assumed. An assumed EUR/USD FX rate of 1.15 is applied.

² An assumed EUR/USD FX rate of 1.15 is applied.

³ An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

⁴ A holding cost rate of 5% is assumed. The holding cost would be positive for short positions.

5. CFD asset class FX

Assumptions	Invested Capital	EUR 333		
	Notional value of the transaction	EUR 10,000		
	Holding period	10 days		
Expected costs for opening, closing and holding position	Service costs opening position: - spread ¹ - commission ² - currency conversion ² closing position - spread ¹ - commission ² - currency conversion ² Holding cost ⁴	EUR 0.30 (0.09%) EUR 0 (0%) EUR <0.01 (<0.01%) EUR 0.30 (0.09%) EUR 0 (0%) EUR 0.14 (0.01%) EUR 12.44 (4.31%)		
	Financial instruments costs charged by third parties	EUR 0 0%		
	Third party payments received by the firm	EUR 0		
	Total costs and charges % of Invested Capital	EUR 14.44 4.34%		
Impact of costs on net	Expected annual return of the underlying asset	-10.00%	0.00%	+10.00%
	Gross return EUR %	- EUR 27.40 - 8.23%	EUR 0 0%	+ EUR 27.40 + 8.23%

	Net return	EUR %	- EUR 41.84 - 12.56%	- EUR 14.30 - 4.29%	+ EUR 12.96 + 3.89%
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¹ The expected for the Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, a EUR/USD pair at a rate of 1.15 and a Spread of 60 cents for a EUR 10,000 trade is assumed.

² An assumed EUR/USD FX rate of 1.15 is applied.

³ An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

⁴ A holding cost rate of 5% is assumed. The holding cost would be positive for short positions

6. CFD asset class Cryptocurrencies

Assumptions	Invested Capital	EUR 5,000			
	Notional value of the transaction	EUR 10,000			
	Holding period	10 days			
Expected costs for opening, closing and holding position	Service costs				
	opening position:				
	- spread ¹	EUR 01.75 (0.04%)			
	- commission ²	EUR 0 (0%)			
	- currency conversion ²	EUR <0.01 (<0.01%)			
	closing position				
	- spread ¹	EUR 1.75 (0.04%)			
- commission ²	EUR 0 (0%)				
- currency conversion ²	EUR 0.15 (0.01%)				
Holding cost ⁴	EUR 13.70 (4.11%)				
	Financial instruments costs charged by third parties	EUR 0 0%			
	Third party payments received by the firm	EUR 0			
	Total costs and charges % of Invested Capital	EUR 17.35 0.35%			
Impact of costs on net return (holding period)	Expected annual return of the underlying asset	-10.00%	0.00%	+10.00%	
	Gross return	EUR %	- EUR 27.40 - 0.55%	EUR 0 0%	+ EUR 27.40 + 0.55%
	Net return	EUR %	- EUR 44.75 - 0.9%	- EUR 17.20 - 0.34%	+ EUR 10.05 + 0.2%

¹ The expected for the Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, a cryptocurrency at a price of USD 100,000 and a Spread of USD 35 per unit is assumed.

² An assumed EUR/USD FX rate of 1.15 is applied.

³ An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

⁴ A holding cost rate of 5% is assumed. The holding cost would be positive for short positions.

7. Monetary benefits

In case of former clients of FX Flat migrated to CMC Markets, for a period of one year, we will pay a 60% share of revenues with FX Flat.