

\*Please read carefully before applying

## AC:Studio Eligibility Requirements

- company must be based in Southern Ontario, as defined by FedDev Ontario ([click here for full description online](#)).
- company must be incorporated in Canada, or show proof of a plan to incorporate upon receiving the funds.
- entrepreneur must be an early-stage company, have an innovative technology product or process, limited R&D, and are working towards commercialization (see [definition](#) from Investopedia)
- company **must not** have received previous investment from:
  - Scientists and Engineers in Business (SEB) fellowship
  - NFPs and post-secondary institutions under SEB to deliver seed funding (OCE SmartStart, RIC VentureStart, Next36, BioEnterprise, Northumberland CFDC, etc.)
  - Commercialization fellowships (University of Waterloo, McMaster, University of Toronto, Carleton)
  - AC JumpStart funding recipients
- AC:Studio investment amount must be matched in cash (such as angel/VC investors, friends/family/founders, academic institution, government sources, and/or industry investors). Funds must be shown in the businesses bank account.
- any employee, or person associated with the organizations carrying out the project (Accelerator Centre, Conestoga College, Innovate Niagara, WEtech) are NOT eligible to participate in the AC:studio program
- must show proof of funds and project spending plan
- completion of the AC:Studio application form in full