

Quantifying Value from Legal Department Data



Challenges to Quantifying Legal Value



- 1. Lack of consensus on what value means in legal**
Which measures are critical to success?



- 2. Quantitative v. qualitative value**
How to measure given inconsistent views on metrics?



- 3. Decentralized & irregular data**
How to make data accessible, centralized, and normalized?

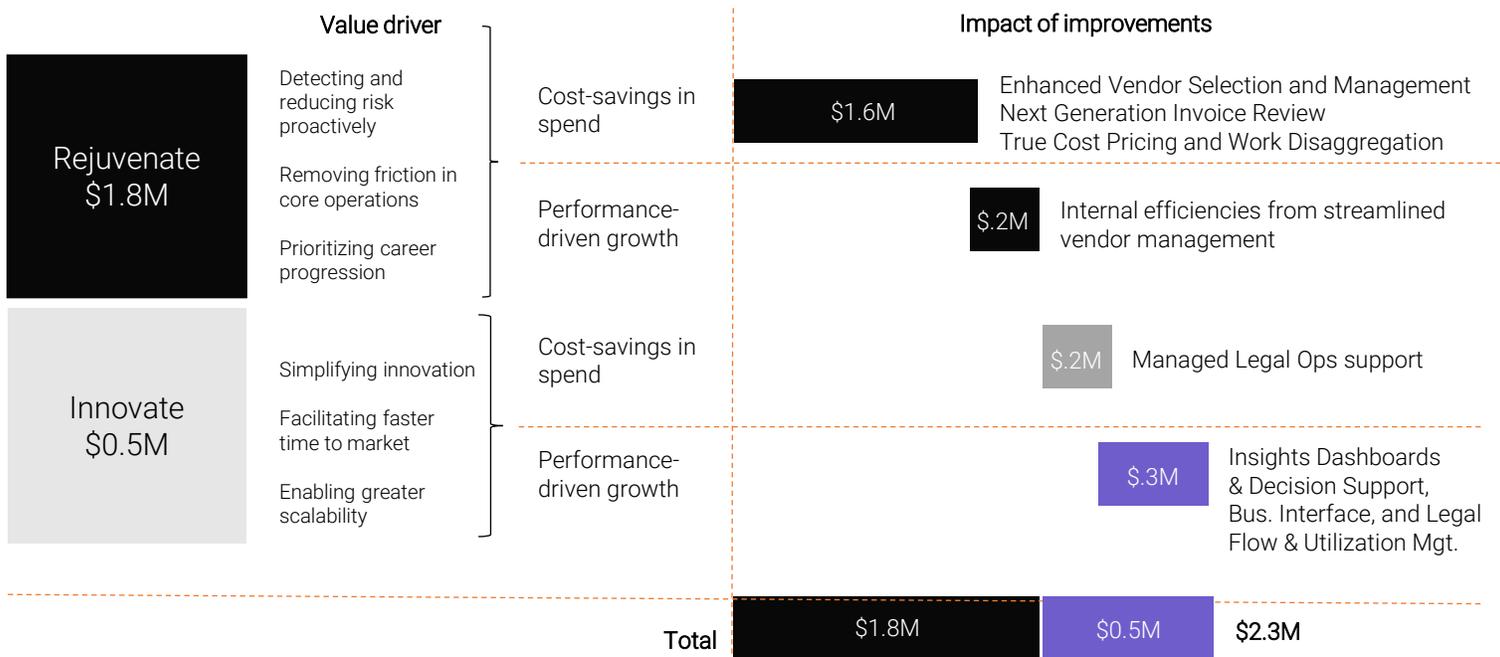


- 4. Data alone does not equal insights**
How to implement data science and subject matter expertise to glean insights?

Helpful Tips for Quantifying Legal value:

- Create a plan to capture data that tracks to specific goals and objectives.
- Identify data sources that provide valuable data points for the legal department.
- Centralize data into a repository that helps track trends.
- Integrate dedicated SME and data science teams to extract insights to take actions on your core objectives.
- Develop a reporting methodology to assess data across multiple matters and produce month over month trend analysis.

Quantifying Annual Value Creation: Legal Operations Example



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About Us:

UnitedLex was founded in 2006 with a mission to push the boundaries of legal innovation. We work closely with legal and business leaders to embrace a transformational, data-centric approach that empowers organizations to grow and build competitive advantage. Our positive impact centers around reducing friction from commerce through the mastery of data.

Our global teams are passionate about delivering integrated, data-centric solutions through leading-edge technology and design, and corporate and digital pursuits.